



Date: 04.02.2025

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip ID/ Code : ZEAL | 539963

Subject : Outcome of Board Meeting of the Company held on 4th February, 2025

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e. Tuesday, 4th February, 2025 at 1.00 P.M. at the Registered Office of the Company situated At Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India, have inter-alia, discussed and approved the following businesses::

1. **Approval of Un-Audited Standalone and Consolidated Financial Results:**

The Board of Directors inter-alia has approved and taken on record Un-Audited Standalone Financial Results for the quarter and nine months ended 31st December, 2024. (The copy of Un-Audited Standalone & Consolidated Financial results along with Limited Review Report of Auditors thereon is attached herewith as **Annexure – A**.

Further, pursuant to the provisions of Regulation 47 of the SEBI Listing Regulations, an extract of the aforementioned Financial Results would be published in the newspapers in accordance with the SEBI Listing Regulations, and the same will be made available on the Company's website at www.zealaqua.com.

2. **Resignation of Mr. Naginbhai Paragbhai Patel (DIN: 01675923);**

The Board has taken note of the Resignation tendered by **Mr. Naginbhai Paragbhai Patel (DIN: 01675923)** from the post of Independent Director of the company from the closing of business hours of 31st January, 2025.

3. **Resignation of Mrs. Sharmin Mehernosh Dordi (DIN: 08193337);**

The Board has taken note of the Resignation tendered by **Mrs. Sharmin Mehernosh Dordi (DIN: 08193337)** from the post of Independent Director of the company from the closing of business hours of 31st January, 2025.



4. Resignation of Mrs. Nishtha Harivanshi Pamnani (M.No.: A58276):

This is to inform you that the Board has approved the Resignation of Mrs. Nishtha Harivanshi Pamnani (M.No.: A58276) as Company Secretary and Compliance officer, from the closing of the business hours of 31st January, 2025;

5. The Board has Approved the appointment of Mr. Jayan Patel, as a compliance officer of the company;

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed as **Annexure-B**.

6. The Board has Approved Reconstitution of various Committees (Audit Committee, Nomination and remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee). The Details are attached herewith as Annexure - C.

The meeting of the Board of Directors concluded at 3:45 P.M.

This is for your information and record.

Yours Faithfully,
For Zeal Aqua Limited

Pradipkumar Ratilal Navik
Wholetime Director
DIN: 01067716
Place: Surat

ZEAL AQUA LIMITED
CIN No: L05004GJ2009PLC056270



Date: 04.02.2025

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip ID/ Code : ZEAL | 539963

Subject : Integrated Filing of the Financials for the quarter and nine months ended December 31, 2024:

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, the abovementioned Un-Audited Standalone Financial results are submitted herewith the as Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

This will also be made available on the Company's website at www.zealaqua.com.

Thanking You,

Yours Faithfully

For Zeal Aqua Limited

Pradipkumar Ratilal Navik
Wholetime Director
DIN: 01067716
Place: Surat

**Limited Review Report for Quarterly and Nine Months Ended 31st December, 2024
Unaudited Standalone Financial Results of Zeal Aqua Limited**

To
The Board of Directors,
Zeal Aqua Limited.

We have reviewed the accompanying statement of unaudited standalone financial results of The Zeal Aqua Limited ("the Company") for the quarterly and nine months ended 31st December, 2024. The statement attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Discloser Requirement) Regulation 2015. Preparation of This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR PATEL KABRAWALA & CO.
Chartered Accountants
Firm Reg. No. 130952W



CA. HARDIK V. PATEL
Partner
M.No. 135535

Place: Surat
Date: 04.02.2025
UDIN: 25135535BMGTYT9744

ZEAL AOUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India

Website: www.zealaqua.com; Email:zealaqua@gmail.com; Tel: 02621-220047

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

Amounts in Lakhs (Except EPS)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended (9 Months)	Year to date figures for Previous year Ended (9 Months)	Previous accounting year ended
		01/10/2024-31/12/2024	01/07/2024-30/09/2024	01/10/2023-31/12/2023	01/04/2024-31/12/2024	01/04/2023-31/12/2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	16,933.838	15,216.389	13,637.948	40,874.448	33,276.770	39,780.419
	Other Income	381.548	229.605	192.237	791.200	580.435	784.689
	Total Income	17,315.386	15,445.994	13,830.185	41,665.648	33,857.205	40,565.108
2	Expenses:						
	Cost of Materials Consumed	11,237.995	15,992.166	7,585.151	35,156.809	22,925.481	33,854.115
	Purchases of Stock-in-Trade		-	-		-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3,231.084	(2,413.453)	4,531.031	256.117	6,534.068	227.121
	Employee Benefit Expenses	479.607	331.905	419.590	1,096.219	859.683	994.833
	Finance Costs	794.805	492.403	321.901	1,690.205	1,016.644	1,377.656
	Depreciation / Amortisation and Depletion Expense	144.861	69.051	127.000	400.590	381.000	499.246
	Other Expenses	800.013	738.468	496.386	2,113.596	1,594.673	2,586.724
	Total Expenses	16,688.365	15,210.540	13,481.059	40,713.537	33,311.549	39,539.694
3	Profit before Exceptional items and Tax (1-2)	627.021	235.454	349.126	952.110	545.656	1,025.414
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	627.021	235.454	349.126	952.110	545.656	1,025.414
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	198.222
	(2) Deferred Tax	-	-	-	-	-	214.301
	(3) Deferred Tax	-	-	-	-	-	(16.079)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	627.021	235.454	349.126	952.110	545.656	827.192
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	627.021	235.454	349.126	952.110	545.656	827.192
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	627.021	235.454	349.126	952.110	545.656	827.192
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660
15	Other equity	-	-	-	-	-	-
16	Earnings Per Equity Share						
	(1) Basic	0.497	0.187	0.277	0.755	0.433	0.656
	(2) Diluted	0.497	0.187	0.277	0.755	0.433	0.656
17	Debt Equity ratio	1.915	2.425	1.846	1.915	1.843	1.904
18	Debt Service Coverage Ratio	2.283	2.519	1.424	2.342	1.412	2.030
19	Interest Service Coverage Ratio	1.789	1.478	1.554	1.563	1.527	1.600

Notes:

A The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 4, 2025. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

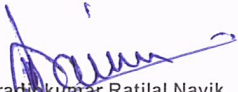
Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating

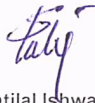
4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting has been made in this regards.

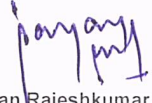
For ZEAL AQUA LIMITED



Pratik Kumar Ratilal Navik
Managing Director
DIN: 01067716



Shantilal Ishwarlal Patel
Wholetime Director
DIN: 01362109



Jayan Rajeshkumar Patel
C.F.O.

Date: 04-02-2025

Place: Surat



Annexure - B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particular	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Jayan Patel is appointed as Compliance Officer of the Company.
2.	Date of appointment/cessation (as applicable) Term of appointment	Appointment as Compliance Officer of the company w.e.f. 4 th February, 2025.
3.	Brief Profile (in case of appointment)	N.A.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director);	N.A.



Annexure-C

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., on 4th February, 2025 has approved the reconstitution of various committees of the Board with immediate effect as under:

Reconstitution of the Audit Committee:

Due to resignation of Mr. Naginbhai Paragbhai Patel, The Audit Committee is reconstituted and Mrs. Krutika Thakorbbhai Patel, Independent Director, is Appointed as Chairperson of The Audit Committee. Post reconstitution, the composition of the Audit Committee shall be as under:

Sr. No.	Name of the Director	Position in Committee	Nature of Directorship
1.	Mrs. Krutika Thakorbbhai Patel	Chairperson	Non-Executive & Independent Director
2.	Mr. Cyrus Dinisha Bhathena	Member	Non-Executive & Independent Director
3.	Mr. Shantilal Ishwarlal Patel	Member	Managing Director

Reconstitution of the Nomination & Remuneration Committee:

Due to resignation of Mr. Naginbhai Paragbhai Patel, The Nomination & Remuneration Committee is reconstituted and Mrs. Krutika Thakorbbhai Patel, Independent Director, is Appointed as Chairperson of The Nomination & Remuneration Committee. Post reconstitution, the composition of the Nomination & Remuneration Committee shall be as under:

Sr. No.	Name of the Director	Position in Committee	Nature of Directorship
1.	Mrs. Krutika Thakorbbhai Patel	Chairperson	Non-Executive & Independent Director
2.	Mr. Cyrus Dinisha Bhathena	Member	Non-Executive & Independent Director
3.	Mr. Shahzad Yazdi Gandhi	Member	Non-Executive & Independent Director

Reconstitution of the Stakeholders Relationship Committee:

Due to resignation of Mr. Naginbhai Paragbhai Patel, The Stakeholders Relationship Committee is reconstituted and Mrs. Snehal Bhavik Patel, Independent Director, is Appointed as Chairperson of The Stakeholders Relationship Committee. Post reconstitution, the composition of the Stakeholders Relationship Committee shall be as under:

Sr. No.	Name of the Director	Position in Committee	Nature of Directorship
1.	Mrs. Snehal Bhavik Patel	Chairperson	Non-Executive & Independent Director
2.	Mr. Cyrus Dinisha Bhathena	Member	Non-Executive & Independent Director
3.	Mr. Shahzad Yazdi Gandhi	Member	Non-Executive & Independent Director



Reconstitution of the Corporate Social Responsibility Committee:

Due to resignation of Mr. Naginbhai Paragbhai Patel, The Corporate Social Responsibility Committee is reconstituted Mrs. Snehal Bhavik Patel, Independent Director, is Appointed as a member of The Corporate Social Responsibility Committee. Post reconstitution, the composition of the Corporate Social Responsibility Committee shall be as under:

Sr. No.	Name of the Director	Position in Committee	Nature of Directorship
1.	Mr. Pradipkumar Ratilal Navik	Chairperson	Whole Time Executive Director
2.	Mr. Shantilal Ishwarlal Patel	Member	Managing Director
3.	Mrs. Snehal Bhavik Patel	Member	Non-Executive & Independent Director