KRANTI INDUSTRIES LIMITED

Date: October 29, 2024

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 542459 Scrip Symbol: KRANTI

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Press/Media Release- Receipt of clearance for **Commercial Production of Products for Gearbox Housing in Industrial Machinery**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant amendment thereto from time to time, we would like to inform you that the Company has received clearance for launch of Commercial Production of Gearbox Housing in Industrial Machinery, empowering the Company to enter into New Market Segment.

We are hereby enclosing a Press Release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the stakeholders.

Thanking you.

For and On Behalf of the KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE

Company Secretary & Compliance Officer Membership No.: A67126



BSE: 542459





Kranti Industries Limited Expands into New Segment with Launch of Commercial **Production for Gearbox Housing in Industrial Machinery**

29th October 2024, Pune: Kranti Industries Limited, a trusted leader in precision component manufacturing, is proud to announce the receipt of clearance for the commercial production of Gearbox Housing tailored for industrial machinery applications. This development marks a strategic expansion into a new and promising market segment for the company, reinforcing Kranti Industries' commitment to innovation and diversification.

The launch of the Gearbox Housing production follows rigorous testing phases, quality assessments, and the production of prototypes that meet the highest standards required by industrial machinery manufacturers. With this new product line, Kranti Industries will cater to a broader range of customers, underscoring its capability to deliver high-quality, reliable components across industries.

Commenting on this development, Mr. Sachin Subhash Vora, Chairman & Managing Director of Kranti Industries Limited, said "We are excited to mark our entry into the industrial machinery sector with the launch of our Gearbox Housing production. This significant step reflects the dedication and adaptability of our team, as we strive to meet and exceed the standards in this new segment. The project aligns with our mission to broaden our impact in diverse industries, paving the way for continued growth and innovation.

As we embark on this journey, we look forward to creating substantial value for our clients and strengthening our connections within the industry. This expansion also represents a strategic milestone for our shareholders, reinforcing our commitment to sustainable growth and enhanced shareholder value."

About Kranti Industries Limited (BSE: 542459):

Kranti Industries Limited (KIL), a BSE-listed entity with IATF 16949:2016 and ISO 9001:2015 certifications, established in 1981, boasts over four decades of expertise in the auto ancillary sector. Renowned for its precision component manufacturing, the company holds a global standing for delivering top-notch solutions. Specializing in crafting innovative components for leading OEMs in the Tractor, Construction Equipment, automotive, and Electric Vehicles domains, KIL offers end-to-end services.

With three state-of-the-art units across Pune, KIL operates with 80 production machines and comprehensive inspection setups. Their facilities are equipped with world-class machining centres, including multi-axis machining centres, CNC turning, vertical turret lathes, horizontal machining centres, and vertical machining centres. For further insights, please visit their website at www.krantiindustries.com



BSE: 542459





Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

KRANTI INDUSTRIES LIMITED CIN: L29299PN1995PLC095016

Mr. Sachin Subhash Vora

Chairman & Managing Director

E: sachinvora@krantiindustries.com

W: www.krantiindustries.com

Mr. Ritesh Shashiprakash Singh

Investor Relations Consultant, Rik Capital

M: +91 83293 85762

E: ritesh.singh@rikcapital.in

W: www.rikcapital.in