

September 07, 2024

**The BSE Limited**

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Phiroze Jeejeebhoy Towers, Dalal Street, Fort  
Mumbai – 400001 Maharashtra

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**Security Code No.: 531260**

**RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circulars bearing reference nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circulars").**

**Subject: Incorporation of a new company as a subsidiary by Refex Green Power Limited, a wholly-owned subsidiary of the Company.**

Dear Sir(s)/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations and the SEBI Circulars, we wish to inform all our stakeholders that **Refex Green Power Limited (RGPL), a wholly-owned subsidiary of the Company**, has incorporated a new company, namely, **Refex Green Fuel Private Limited [CIN: U45200TN2024PTC173321] (RGFPL)**, as its subsidiary (**76.00%**), consequent to which, **RGFPL** has become a step-down subsidiary of **Refex Renewables & Infrastructure Limited**.

**The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: <b>Refex Green Fuel Private Limited (RGFPL)</b> Size: Paid-up equity share capital= ₹1,00,000/- Turnover: ₹NIL
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes.  RGFPL has been incorporated as a subsidiary of RGPL, which is a wholly-owned subsidiary of the Company. Accordingly, RGFPL has become a step-down-subsiary of the Company and a related party.  Promoter & promoter group doesn't have any interest except to their shareholding interest in the ultimate holding company, i.e. in the Company itself.
c)	Industry to which the entity being acquired belongs	<b>Green Fuel / Energy</b>
d)	Objects and effects of acquisition <i>(including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</i>	Refex Green Fuel Private Limited is incorporated with main object to conduct business operations aimed at significantly reducing the reliance on diesel fuel in mining and thermal plants thereby decarbonizing operations and reducing PM emissions. The SPV will focus on substituting diesel with Liquefied Natural Gas (LNG) / Bio Gas.

**Refex Renewables & Infrastructure Limited**  
*(Formerly SunEdison Infrastructure Limited)*

A Refex Group Company

**CIN: L40100TN1994PLC028263**

**Registered Office:** 2<sup>nd</sup> Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

**P:** 044 4340 5950 | **E:** [cs@refexrenewables.com](mailto:cs@refexrenewables.com) | **W:** [www.refexrenewables.com](http://www.refexrenewables.com)

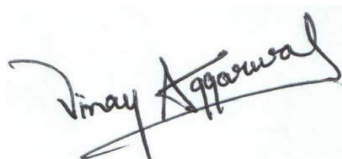
S. No.	Particulars	Details
		The scope of operations would include converting existing heavy-duty diesel equipment to support dual-fuel (LNG and diesel) or single fuel (LNG) application, establishing LNG storage and dispensing infrastructure on site, and transporting LNG from terminals to the mines. Additionally, the SPV will explore further business opportunities in small-scale LNG trading as well as conversion on on-road HDVs to support LNG fuel.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No approval required.
f)	Indicative time period for completion of the acquisition	September 07, 2024
g)	Nature of consideration – <i>whether cash consideration or share swap and details of the same;</i>	Cash Consideration.
h)	Cost of acquisition or the price at which the shares are acquired;	₹76,000 towards paid-up equity share capital for subscription money.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	76.00% (7,600 equity shares of face value of ₹10/- each, as initial subscription)
j)	Brief background about the entity acquired in terms of: <ul style="list-style-type: none"> <li>▪ line of business acquired:</li> <li>▪ products:</li> <li>▪ date of incorporation:</li> <li>▪ history of last 3 years turnover:</li> <li>▪ country in which the acquired entity has presence:</li> <li>▪ any other significant information (in brief):</li> </ul>	Renewables & Energy Dealing in Liquefied Natural Gas (LNG) / Bio-Gas. September 07, 2024 NA India  RGFPL is incorporated with the main objects to undertake the project which would include converting existing heavy-duty diesel equipment to support dual-fuel [Liquefied natural gas (LNG) and diesel] or single fuel (LNG) application, establishing LNG storage and dispensing infrastructure on site and transporting LNG from terminals.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

**For Refex Renewables & Infrastructure Limited**  
*(Formerly SunEdison Infrastructure Limited)*




**Vinay Aggarwal**

Company Secretary & Compliance Officer  
ACS-39099

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