

Date: February 05, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED FEBRUARY 05, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric redefines the motorcycling segment with its all-new Roadster X series".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra
Company Secretary & Compliance Officer
M. No.: A24685
Place: Bengaluru**

Ola Electric redefines the motorcycling segment with its all-new Roadster X series

- Launches 5 variants starting with an introductory price of **₹74,999**
- Roadster X+ 9.1 kWh with the **4680 Bharat Cell** to offer an unmatched range of 501 km/charge
- First in-segment patented brake-by-wire technology with single ABS; introduces flat cables in the motorcycles - an industry-first innovation
- Features 4.3" LCD screen with USB, mid-motor with integrated MCU, powered by MoveOS 5
- Deliveries for the Roadster series to commence from mid March onwards

Bengaluru, February 5, 2025: Ola Electric, India's largest pure-play EV company, today announced its entry into the EV motorcycle segment with the launch of its Roadster X series to redefine motorcycling with impressive performance and a thrilling riding experience. Built on the company's scalable motorcycle platform, the all-new Roadster X series is being introduced starting at **₹74,999** for the **Roadster X**, **₹1,04,999** for the **Roadster X+ 4.5kWh**, and **₹1,54,999** for the **Roadster X+ 9.1kWh** (with 4680 Bharat Cell) that offers an unrivalled range of **501 km/charge**.

The all-new Roadster X comes in 2.5kWh, 3.5kWh and 4.5kWh variants and are priced at **₹74,999**, **₹84,999** and **₹94,999**, respectively. The Roadster series comes with a standard warranty of 3 years/50,000 km. The deliveries for the Roadster series to commence from mid March onwards

Bhavish Aggarwal, Chairman & Managing Director of Ola Electric, said, *"Motorcycles are at the heart of India's mobility landscape. With our electric motorcycles, we're driving the EV revolution deeper into the core of Indian mobility. After transforming the scooter market and making EVs mainstream, our futuristic Roadster series of motorcycles is here to accelerate the EV adoption further and make electric the first choice for every rider in India. The Roadster series will transform urban and rural mobility alike and take us closer to #EndICEAge, bringing in unmatched range, performance, reliability, efficiency, and technology. There can't be a better time to join the revolution."*

At the forefront of innovation and engineering, the Roadster series offers a compact design and a modular platform that delivers improved performance, efficiency and reliability in all riding conditions. The entire portfolio comes with a **mid-drive motor** that boosts performance and safety. The powertrain of the Roadster series also features a **chain drive** and an **integrated MCU** for efficient torque transfer, providing superior acceleration, and improved range while lowering costs. With the Roadster series the company is also introducing **flat cables** in the motorcycles—an industry-first innovation. These cables improve packaging efficiency, reduce weight, and enhance thermal performance, improving overall durability and reliability.

The Roadster series offers a breakthrough in motorcycle technology and comes with **first-in-segment** patented **brake-by-wire** technology with single ABS, and smart MoveOS 5 features such as **advanced regeneration, cruise control, and reverse mode**. The battery system of the Roadster series represents a breakthrough in modular design with a single design concept adaptable across different capacities, delivering safer and more energy-efficient performance. It gets a **IP67** waterproof and dust-proof certification, advanced wire bonding technology, and a serviceable **Battery Management System (BMS)** enabling easy maintenance. The user-friendly double cradle frame architecture is strong, lightweight and agile with optimised weight distribution, providing a lower centre of gravity, increasing stability, manoeuvrability and rider safety.

Roadster X

Powered by a 7kW mid-drive motor, the Roadster X offers a perfect combination of performance and affordability without compromising on quality and technology. The Roadster X has a top speed of 105 km/h (for 2.5kWh), and 118 km/h (for 3.5kWh and 4.5kWh). The motorcycles (2.5kWh, 3.5kWh and 4.5kWh) boast a range of 144 km, 201 km and 259 km (IDC) respectively. While the 2.5kWh variant accelerates from 0 - 40 km/h in just 3.4 sec, the 3.5kWh and 4.5kWh variants do it in just 3.1 seconds. The Roadster X features Sports, Normal and Eco riding modes, a 4.3" LCD colour segmented display with smart connectivity and USB, powered by MoveOS 5 and is available in Industrial Silver, Anthracite, Stellar blue, Pine green and Ceramic white colour options.

Roadster X+

The Roadster X+ (4.5kWh and 9.1kWh) is powered by an 11kW motor offering an unmatched performance with a top speed of 125km/h and a brisk acceleration of 0 - 40kmph in just 2.7 seconds. The Roadster X+ (4.5kWh and 9.1kWh) comes with an impressive range of 259 km (IDC) and 501 km (IDC) respectively and features Sports, Normal, and Eco riding modes. With a 4.3" segmented LCD screen with USB, powered by MoveOS 5, the Roadster X+ offers a wide range of digital tech features such as energy insights, advanced regen, cruise control and reverse mode. Roadster X+ is available in Industrial Silver, Anthracite, Stellar blue, Pine green, and Ceramic white.

The company recently introduced its Gen 3 portfolio, launched the flagship S1 Pro+ 5.3kWh and 4kWh priced at **₹1,69,999**, and **₹1,54,999**, respectively. The S1 Pro, available in 4kWh and 3kWh battery options, is priced at **₹1,34,999** and **₹1,14,999**, respectively. The S1 X range is priced at **₹79,999** for 2kWh, **₹89,999** for 3kWh, and **₹99,999** for 4kWh, with S1 X+ available with the 4kWh battery and priced at **₹1,07,999**. Along with the latest Gen 3 S1 scooters, the company announced to continue to retail its Gen 2 scooters at discounts of up to ₹35,000, with S1 Pro, S1 X (2kWh, 3kWh, and 4kWh) now starting at **₹1,14,999**, **₹69,999**, **₹79,999**, and **₹89,999**, respectively.

The company recently announced the launch of its Gig and S1 Z scooter range, comprising Ola Gig, Ola Gig+, Ola S1 Z, and Ola S1 Z+, available at an introductory price of **₹39,999** (ex-showroom), **₹49,999** (ex-showroom), **₹59,999** (ex-showroom), and **₹64,999** (ex-showroom), respectively. The new range of scooters offers durable, reliable, affordable, and flexible solutions, including removable batteries, fulfilling personal and commercial use cases of rural, semi-urban, and urban customers. Reservations for the Gig and S1 Z series are open at just **₹499**, and deliveries will begin in April 2025 and May 2025, respectively.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network with more than 800 stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.