



Date: 26th October, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrp Code: 533407

Subject : Out Come of Board meeting - Un-audited Financial Results for the quarter and half-year ended September 30, 2024

Dear Sir/Madam,

The Board of Directors has today approved the un-audited Standalone Financial results of the Company for the quarter and half-year ended September 30, 2024 along with Statement of Asset and liabilities and Cash Flow Statement under regulation 33 of SEBI (LOADR) Regulations, 2015 and Limited Review Report by the auditors on the aforesaid standalone Financial results of the Company are enclosed herewith.

The Board Meeting commenced at 06:00 PM (IST) and concluded at 7.10 PM (IST).

Thanking you

Yours faithfully

For CIL Nova Petrochemicals Limited

Jigar Shah
Company Secretary

Encl.: As Above

CIL NOVA PETROCHEMICALS LIMITED


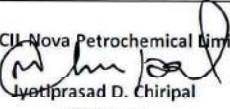
Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad -382 210
 CIN-L17111GJ2003PLC043354, Email - novapetro23@gmail.com, Web -
 www.cnpl.com, phn:9099033987

Statement of Standalone Unaudited Financial Results for the Half year/Quarter ended on 30th September, 2024

	Particulars	(Rs. in lakhs Except EPS)					
		Quarter ended on			Half Year Ended on		Year ended on
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	1,510.40	326.73	Nil	1,837.13	Nil	Nil
	Other Income	106.06	Nil	4.89	106.06	7.68	39.69
II	Total Income (I + II)	1,616.46	326.73	4.89	1943.19	7.68	39.69
	III Expenses						
	a) Cost of Material Consumed	592.11	213.52	Nil	805.63	Nil	Nil
	b) Purchase of Stock in Trade	803.83	Nil	Nil	803.83	Nil	Nil
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	d) Employee Benefit Expense	28.22	23.83	14.46	52.05	42.83	58.63
	e) Finance cost	18.12	0.67	Nil	18.79	Nil	15.01
	f) Depreciation & amortization	62.94	35.69	22.24	98.63	45.51	191.53
	g) Other Expenditure	72.55	48.57	25.04	121.12	46.36	114.97
IV	Total Expenses (IV)	1,577.77	322.29	61.74	1900.06	134.69	380.14
V	Profit / (Loss) from continuing operation before tax (III - IV)	38.69	4.44	(56.85)	43.13	(127.01)	(340.45)
VI	Tax expense						
	(i) Current Tax	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Deferred Tax	(2.66)	34.18	Nil	31.52	Nil	Nil
	(iii) Short/ (Excess) Provision of Income Tax	3.17	Nil	Nil	3.17	Nil	(16.12)
VII	Profit / (Loss) from Continuing Operation (V-VI)	38.18	(29.74)	(56.85)	8.44	(127.01)	(324.33)
VIII	Profit / (Loss) from Discontinued Operation (Net of Tax)	Nil	Nil	18.28	Nil	(82.37)	405.81
IX	Profit/(Loss) for the Year (VII+VIII)	38.18	(29.74)	(38.57)	8.44	(209.38)	81.48
	Other Comprehensive Income						
X	Other Comprehensive Income from Continuing Operations(Net of tax)	Nil	Nil	Nil	Nil	Nil	1.02
XI	Other Comprehensive Income from Discontinued Operations(Net of tax)	Nil	Nil	Nil	Nil	Nil	Nil
XII	Total other Comprehensive Income	Nil	Nil	Nil	Nil	Nil	1.02
XIII	Total Comprehensive Income/(Loss)	38.18	(29.74)	(38.57)	8.44	(209.38)	82.50
XIV	Paid up equity share capital	2710	2710	2710	2710	2710	2710
	(Face value of Rs. 10 each)						
XV	Earnings Per Share (not annualised):						
(a)	Earning per equity share for continuing operations Basic and Diluted	0.14	(0.11)	(0.21)	0.03	(0.47)	(1.26)
(b)	Earning per equity share for discontinued operations Basic and Diluted	Nil	Nil	0.07	Nil	(0.30)	1.50
(c)	Earning per equity share for continuing and discontinued operations Basic and Diluted	0.14	(0.11)	(0.14)	0.03	(0.77)	0.30



CIL NOVA PETROCHEMICALS LIMITED

	Notes
1	The above Unaudited Financial Results for the half year/Quarter ended September 30th 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 26, 2024 and auditor has carried out the limited review of the same.
2	The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The figures for the quarter ended 30th September, 2024 are the balancing figures between unaudited figures in respect for half year ended 30th September 2024 and unaudited published figures upto quarter ended June 30th ,2024.
4	The details regarding segment analysis is mentioned in "Annexure-A" attached herewith.
5	The figures for the previous period / year have been regrouped / reclassified, wherever necessary to confirm to current period / year classification
6	The Company has received in principal approval from BSE vide their letter No.LOD/PREF/MVFIP/995/2024-25 Dated September 25, 2024 for preferential issue of warrants. The Company will receive 25% amount of the said warrants on or before 15th October, 2024.
Place: Ahmedabad Date: 26/10/2024	 <p data-bbox="1094 562 1386 684">For CIL Nova Petrochemical Limited  Vyatprasad D. Chiripal Chairman Din : 00155695</p>

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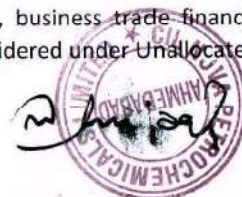
Annexure A forming Part of Standalone Unaudited Financial Results for the Quarter ended on 30th September, 2024

Statement of Standalone Unaudited Segment Information for the Quarter ended on 30th September, 2024

	Particulars	Quarter ended on		Half year ended
		30.09.2024	30.06.2024	30.09.2024
1	Segment Value of Sales & Services (Revenue)			
	- Ethanol	Nil	Nil	Nil
	- Yarn	1,564.53	272.60	1,837.13
	Total Segment Revenue from Operations	1564.53	272.60	1837.13
2	Segment Results (EBITDA)			
	- Ethanol	(90.44)	(26.28)	(116.72)
	- Yarn	166.28	59.24	225.52
	Total Segment Earnings before Interest Tax Depreciation & Amortisation	75.84	32.95	108.79
3	Segment Results (EBIT)			
	- Ethanol	(153.38)	(61.97)	(215.35)
	- Yarn	166.28	59.24	225.52
	Total Segment Earnings before Interest & Tax	12.90	(2.74)	10.16
	(i) Finance Cost	(18.12)	(0.67)	(18.79)
	(ii) Interest Income	0.10	Nil	0.10
	(iii) Other unallocable Income net of Expenditure	43.81	7.85	51.66
	Net Profit/(Loss) before Tax	38.70	4.44	43.14
	Current Tax	Nil	Nil	Nil
	Deferred Tax	2.66	(34.18)	(31.52)
	Short/ (Excess) Provision of Income Tax	(3.17)	Nil	(3.17)
	Net Profit/(Loss) After Tax	38.19	(29.74)	8.44
4	Segment Assets			
	- Ethanol	17,048.05	11,571.98	17,048.05
	- Yarn	1,456.85	1,379.41	1,456.85
	- Others/Unallocated	574.77	586.63	574.77
	Total Segment Assets	19,079.67	13,538.02	19,079.67
5	Segment Liabilities			
	- Ethanol	9,752.31	4,187.10	9,752.31
	- Yarn	406.37	436.33	406.37
	- Others/Unallocated	8,920.98	8914.59	8920.98
	Total Segment Liabilities	19,079.67	13,538.02	19,079.67

Notes:

- 1 The company has entered in to new line of business of Ethanol manufacturing. It is identified and considered as a separate segment from the current year for the reporting purposes. Therefore the previous year/period comparatives are not presented for the purpose of segment reporting.
- 2 Previous years, the company has discontinued its operations in respect of Textile business. However, during the year, the company has undertaking yarn manufacturing on jobwork basis and therefore it is identified as a separate segment for
- 3 Other investments/assets/liabilities, long term resources raised by the Company, business trade financing liabilities managed by the centralised treasury function and related income/ expense are considered under Unallocated.



CIL NOVA PETROCHEMICALS LIMITED

Statement of Assets and Liabilities as at 30th September ,2024

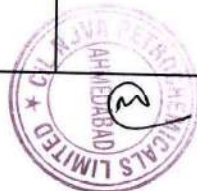
Particulars		(Rs. in Lakhs)	
		As at 30/09/2024 (Unaudited)	As at 31/03/2024 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	6,035.71	6,129.90
	(b) Capital Work-In-Progress	5,264.86	2,545.71
	(c) Intangible Assets	2.56	5.97
	(d) Financial Assets		
	(i) Investments	Nil	Nil
	(ii) Other Financial Asset	Nil	Nil
	(e) Other Non-Current Assets	5,793.72	1,793.69
	Total Non - Current Assets	17,096.85	10,475.27
2	Current assets		
	(a) Inventories	285.55	128.26
	(b) Financial Assets		
	(i) Trade Receivables	1,171.30	236.77
	(ii) Cash and Cash Equivalents	68.83	59.19
	(iii) Other Bank Balances	13.15	202.88
	(iv) Other Financial Assets	68.43	2.63
	(c) Current Tax Assets (Net)	0.38	3.02
	(d) Other Current Assets	375.17	35.85
	Total Current Assets	1,982.81	668.60
3	Non-current assets classified as held for sale	Nil	39.04
	Total Assets (1+2)	19,079.66	11,182.90
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2,710.00	2,710.00
	(b) Other Equity	6,172.39	6,163.95
	Total Equity	8,882.39	8,873.95
	LIABILITIES		
2	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,004.00	6.24
	(b) Deferred Tax Liabilities	31.52	Nil
	Total Non - Current Liabilities	5,035.52	6.24
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,462.11	1,751.77
	(ii) Trade Payables	355.74	306.12
	(iii) Other Financial Liabilities	291.30	166.40
	(b) Other Current Liabilities	51.14	77.48
	(c) Provisions	1.46	0.96
	(d) Current Tax Liabilities (Net)	Nil	Nil
	Total Current Liabilities	5,161.75	2,302.72
	Total Equity and Liabilities (1+2+3)	19,079.66	11,182.90



CIL NOVA PETROCHEMICALS LIMITED

Statement of Cash Flow for the Period ended 30th September , 2024

Particulars	Period Ended 30/09/2024	Year Ended 31/03/2024
	(Rs. in Lakhs)	(Rs. in Lakhs)
A: Cash from Operating Activities :		
Net Profit before Taxation from continuing operations	43.13	(340.45)
Net Profit before Taxation from Discontinued operations	Nil	405.813
Adjustment For :		
Depreciation and Amortisation Expense	98.63	191.53
Finance costs	18.79	364.82
(Reversal)/Provision for Expected credit Loss	Nil	15.35
(Profit)/Loss on Sales of Property, Plant & Equipment	(105.96)	(1,058.89)
Interest Income	(0.10)	(39.69)
	11.36	(526.88)
Operating Profit Before Working Capital Changes:	54.49	(461.52)
Adjustment For :		
(Increase)/decrease in Inventories	(157.29)	79.38
(Increase)/decrease in Trade Receivable	(934.52)	370.59
(Increase)/decrease in Other Current Financial Assets	(65.70)	142.15
(Increase)/decrease in Other Current Assets	(339.32)	(14.07)
Increase/(decrease) in Trade Payable	49.62	129.95
Increase/(decrease) in Other Current Financial Liability	(17.08)	11.63
Increase/(decrease) in Other Current Liabilities	(26.34)	8.25
Increase/(decrease) in Current Provision	0.50	0.04
	(1,490.14)	727.92
Cash Generated From Operations	(1,435.65)	266.40
Income Tax Paid	(0.38)	(3.07)
	(0.38)	(3.07)
Net Cash From Operating Activities (A)	(1,436.03)	263.33
B: Cash Flow From Investment Activities :		
Purchase of Property, Plant and Equipment including Capital Advances & Capital Work in Progress	(6,578.37)	(4,073.93)
Sale of Property, Plant & Equipment	145.00	2,484.28
Margin Money Deposit made	(9.75)	(199.62)
Margin Money Deposit realized	199.48	159.68
Interest Income received	Nil	39.66
Net Cash from Investment Activities (B)	(6,243.65)	(1,589.93)
C: Cash Flow From Financing Activities :		
Proceeds from Non-Current Borrowings	5,000.00	Nil
Repayment of Non-Current Borrowings	(2.03)	(11.08)
Proceeds from Short term Borrowings	2,710.14	1,746.87
Finance Costs Paid	(18.79)	(364.82)
Net Cash from Financing Activities (C)	7,689.32	1,370.96
Net Increase in Cash & Cash Equivalents	9.64	44.37
Cash & Cash Equivalents at the Beginning	59.19	14.82
Cash & Cash Equivalents at the End	68.83	59.19



CIL NOVA PETROCHEMICALS LIMITED

Statement of Cash Flow for the Period ended 30th September , 2024		
Particulars	Period Ended 30/09/2024	Year Ended 31/03/2024
	(Rs. in Lakhs)	(Rs. in Lakhs)
Reconciliation of cash and cash equivalents as per the cash flow statement		(Rs. in Lakhs)
Cash and cash equivalents as per above comprise of the following:	As At 30/09/2024	As At 31/03/2024
Cash and cash equivalents	68.83	59.19
Fixed deposits with less than 3 month from date of origination	Nil	Nil
Balances per statement of cash flows	68.83	59.19
Notes :		
1 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 Cash Flow Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015.		



Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of CIL Nova Petrochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To

Board of Directors of

CIL Nova Petrochemicals Limited

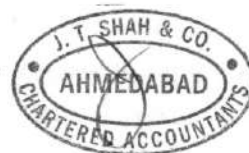
1. We have reviewed the accompanying statement of unaudited standalone financial results of **CIL Nova Petrochemicals Limited** ("the Company") having its Registered Office Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad -382210 for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 26/10/2024



For, J.T. Shah & Co.

Chartered Accountants

(Firm's Regd. No. 109616W)

(J. J. Shah)

Partner

[M. No. 045669]

UDIN: 24045669BKFGJB1559