

# SMC Credits Limited.

24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi – 110060

CIN: L65910DL1992PLC049566

Email id: [smccorp011@gmail.com](mailto:smccorp011@gmail.com) Ph: 011-45012880

website: [www.smccredits.com](http://www.smccredits.com)

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The Secretary,

**BSE Limited**

25<sup>th</sup> Floor

Phiroz Jeejeebhoy Towers

Dalal Street,

Mumbai – 400001

Scrip Code: 532138

**Date: November 14, 2024**

**SUBJECT: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 — CHANGE IN AUDITOR**

Dear Sir/ Madam,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s BGG & Associates, Chartered Accountants (ICAI Firm Registration No. 016874N) Statutory Auditors of the Company have tendered their resignation vide their letter dated 13<sup>th</sup> November, 2024 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 13th November, 2024 as received from M/s BGG & Associates, Chartered Accountants is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and CIR/ CFD/ CMD1/ 114/ 2019 dated October 18, 2019 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

**For SMC Credits Limited**

**Rajesh Goenka**

**Whole-time Director & CFO**

**DIN: 00298227**

Encl: as above

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**Requisite disclosure in terms of Regulation 30 read with Schedule III of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 relating to the appointment/Re-appointment of Directors / Key Managerial Personnel/Auditor of the Company are as follows:**

1. Resignation of M/s. BGG & Associates, Chartered Accountants (FRN: 016874N) as Statutory Auditors of the Company:

S. No.	Particulars	Disclosure
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise.</del>	Resignation due to audit fee is not commensurate with the time and efforts involved in carrying out the audit.
2.	Date of <del>appointment/reappointment/ resignation/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	13 <sup>th</sup> November, 2024
3.	Brief Profile ( in case of appointment)	Not Applicable
4.	Disclosure of relationship between directors(in case of appointment of Director)	Not Applicable



**B G G & ASSOCIATES**  
Chartered Accountants

304, Sita Ram Mansion,  
718/21, Joshi Road  
Karol Bagh, New Delhi-110005  
Mobile : 9811128946  
e-mail : bggassociates@gmail.com  
website : www.bggassociates.in

To  
The Board of Directors  
**SMC Credits Limited**  
(CIN: L65910DL1992PLC049566)  
24, Ashoka Chambers, 5-B,  
Rajindra Park, Pusa Road,  
New Delhi- 110060

Dear Sir,

**REF: RESIGNATION TO CONTINUE AS STATUTORY AUDITOR**

As you aware, we were appointed as Statutory Auditors of the SMC Credits Limited ('the Company'), pursuant to shareholders' resolution dated a 30<sup>th</sup> September, 2024 to hold office for a period of 5 consecutive years ending on 31<sup>st</sup> March, 2029.

Please refer to our discussion in connection with our continuation as statutory auditors of the Company. As discussed, considering our audit fees is not commensurate with the time and efforts involved in carrying out the audit, we do not wish to continue as the statutory auditors of the Company.

As per the requirement of the Companies Act, 2013, the copy of Form ADT-3 shall be forwarded after filling the same with ROC in due course.

Please accept our resignation with immediate effect.

**For B G G & Associates**  
**Chartered Accountants**  
**FRN: 016874N**

**CA Alok Kumar Bansal**  
**Partner**  
**M. No. 092854**

**Place: New Delhi**  
**Date: 13/11/2024**



1	Name of the listed entity/ material subsidiary:	SMC Credits Limited
2	Details of the statutory auditor:  a. Name: b. Address:  c. Phone number: d. Email:	B G G & Associates 304, Sita Ram Mansion , 718/21, Joshi Road, Karol Bagh, New Delhi-110005 +91 9811128946 bggassociates@gmail.com
3	Details of association with the listed entity/ material subsidiary:  a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire:  c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	30 <sup>th</sup> September, 2024  Expire at conclusion of 37 <sup>th</sup> AGM of the Company (to be held in calendar year 2029)  NA
4	Detailed reasons for resignation:	Considering our audit fees in not commensurate with the time and efforts involved in carrying out the audit, we do not wish to continue as the statutory auditors of the Company.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NA
6	In case the information requested by the auditor was not provided, then following shall be disclosed: <i>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i>  <i>b. Whether the lack of information would have significant impact on the financial statements/results.</i>	NA

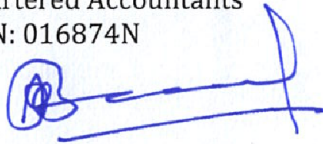


	<p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
7	Any other facts relevant to the resignation:	NA

### Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For B G G & Associates  
Chartered Accountants  
FRN: 016874N




CA Alok Kumar Bansal  
Partner  
ICAI M. No.: 092854  
Delhi : 13/11/2024