



**Oswal Yarns Limited**

LINK ROAD, INDUSTRIAL AREA-A

LUDHIANA-141 003

Phones : 2220177, 2224256

Fax : 0161-2228755

email : oylyarns@rediffmail.com

Date: July 27, 2024

To,

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Ref: Oswal Yarns Limited, Scrip Code- 514460**

**Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held on 27.07.2024 inter alia, transacted the following business items:

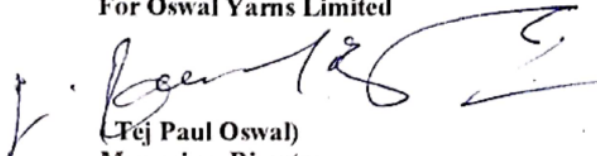
1. Considered and approved the Unaudited Standalone Financial Results for the 01st quarter ended on 30th June, 2024.
2. The Board has taken note of the approval of the competent Authority, Ludhiana for the Change of land usage of the Company to enable it to sell land at Link Road, Industrial Area-A, Ludhiana. However any effective steps will be taken in this context including for its implementation after exploring all options including but not limited to market scenario and compliance of conditions attendant to the approval. The Company will be disseminating any material development if any at relevant time.

The Board Meeting commenced at 04:00 p.m. and concluded at 5:00 p.m.

You are requested to kindly take the above information on record.

Thanking You,

**For Oswal Yarns Limited**

  
(Tej Paul Oswal)  
Managing Director  
Din No: 00781144



**HARI PAL GUPTA**  
M.Com, F.C.A

**S H S P & ASSOCIATES**  
Chartered Accountants

**REVIEW REPORT**

Review Report  
To The Board of Directors  
Oswal Yarns Limited,

We have reviewed the accompanying statement of un-audited financial results of Oswal Yarns Limited CIN : L17111PB1982PLC005006 having its registered office at Link Road Industrial Area - A, Ludhiana -141 003 for the Quarter Ended 30.06.2024 attached herewith being submitted by the company pursuant to the requirement of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC /62 /2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" (Ind AS-34 ) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410

" Review of Interim Financial Information " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S H S P & Associates  
Chartered Accountants

(HARI PAL GUPTA)  
PARTNER  
M.NO:088848



PLACE: Ludhiana  
DATE: 27/07/2024

(UDIN: 24088848BJZYNH8006)

25 = Pushap Vihar, Canal Road, Barwal Ludhiana - 141001 Mob. 9780011657; Email: caharipal@gmail.com



All Figures (Rs. In Lacs)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED: 30 JUNE 2024

PART-I	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
		1	2	3	4
1	INCOME FROM OPERATIONS				
	(a) Net Sales/Income from operations	21.88	19.68	57.34	194.00
	(b) Other Operating Income	0.00	0.01	0.02	0.04
	Total Income from operations(net)	21.88	19.69	57.36	194.04
2	Expences				
	a) Cost of Raw material consumed	0.00	0.00	(0.08)	(0.08)
	b) Purchase of stock in trade	10.98	18.25	38.98	94.85
	c) Change in Inventories of finished goods work in progress and stock in trade	7.13	0.49	11.02	75.20
	d)Employee benefits expcse	3.69	3.63	4.19	14.92
	e)Finance Costs	0.07	0.00	(1.35)	0.01
	f)Depreciation & amortisation expense	0.83	0.67	1.09	3.11
	g) Other expense	1.27	0.94	2.94	4.66
	h) Electrictity expense	0.26	0.80	0.21	-2.47
	i)Professional Charges	2.74	0.53	0.41	2.64
	j) Fee & Taxes	3.74	6.72	(0.05)	17.29
	Total expense	30.71	32.03	57.36	215.07
3	Profit before exceptional item, share of profit from associates and joint ventures accounted using equity method and tax (1-2)	(8.83)	(12.34)	0.00	(21.03)
4	Exceptional items	0.00	0.00	(0.08)	(0.08)
5	Profit before share of profit from associates and joint ventures accounted using equity method and tax (3+4)	(8.83)	(12.34)	0.08	(20.95)
6	Share of profit from associates and joint ventures accounted using equity method	0.00	0.00	0.00	0.00
7	Profit before tax (5+6)	(8.83)	(12.34)	0.08	(20.95)
8	Tax expense	0.00	0.00	(0.17)	(0.17)
9	Profit for the period (7-8)	(8.83)	(12.34)	0.25	(20.78)
	Attributable to owners of the Company	(4.00)	(5.59)	0.11	(9.41)
	Attributable to non-controlling interests	(4.83)	(6.75)	0.14	(11.37)
10	Other comprehensive Income /Loss for the period net of tax	0.00	0.00	0.00	0.00
	Attributable to owners of the Company	0.00	0.00	0.00	0.00
	Attributable to non-controlling interests	0.00	0.00	0.00	0.00
11	Total comprehensive Income for the period(9+10)	(8.83)	(12.34)	0.25	(20.78)
	Attributable to owners of the Company	(4.00)	(5.59)	0.11	(9.41)
	Attributable to non-controlling interests	(4.83)	(6.75)	0.14	(11.37)
12	Paid-up equity share capital(Rs10 Per Share)	401.00	401.00	401.00	401.00
13	Reserve excluding Revaluation Reserve as per balance sheet of previous acctt. year	0.00	0.00	0.00	(79.83)
14	1. Earnings Per Share				
	a: Basic earnings per share in Rs	(0.22)	(0.31)	0.006	(0.52)
	b: Diluted earnings per share in Rs.	(0.22)	(0.31)	0.006	(0.52)

For & On Behalf of :  
OSWAL YARNS LTD.
  
 Whole Time Director  
 Bharatt Oswal  
 DIN : 00469332




**Oswal Yarns Limited**

LINK ROAD, INDUSTRIAL AREA-

LUDHIANA-141 003

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SELECT INFORMATION FOR THE QUARTER ENDED: JUNE 30, 2024

PART-II S.No.		Particulars	QUARTER ENDED		YEAR ENDED
			30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
			1	2	3
A	1	<b>PARTICULARS OF SHAREHOLDING</b>			
		Public Shareholding			
		Number of shares	2194672	2194672	2194672
		Percentage of shareholding	54.73	54.73	54.73
2		Promoters & promoter Group Shareholding**			
		a) Pledged / Encumbered			
		Number of shares	NIL	NIL	NIL
		Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL
		Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL
		b) Non- encumbered			
		Number of shares	1815328	1815328	1815328
		Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100
		Percentage of shares (as a % of the total sharecapital of the Company)	45.27	45.27	45.27
	B		<b>INVESTOR COMPLAINTS</b>	QUARTER ENDED JUNE 30, 2024	
		Pending at the beginning of the quarter		0	
		Received during the quarter		1	
		Disposed of during the quarter		1	
		Remaining unresolved at the end of the quarter		0	

These Results have been taken on record by the Board of Directors in their meeting held on JULY 27, 2024

Date 27.07.2024  
Place Ludhiana

For & On Behalf of :  
OSWAL YARNS LTD,

*Bharatt*  
Whole Time Director  
Bharatt Oswal  
DIN : 00469332





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Particulars	Notes	Quarter ended	Quarter ended
		30.06.2024 (Unaudited)	30.06.2023 (Unaudited)
Net Profit as per previous Indian GAAP		(8.83)	(12.34)
Adjustments on account of			
(i) Measurement of financial assets and Liabilities at amortised cost.		0.00	0.00
(ii) Reclassification of actual loss arising in respect of Defined benefit plan to other comprehensive Income.		0.00	0.00
(iii) Impact of reversal for deferred lease rent straight Being		0.00	0.00
(iv) Impact on restatement of prior period expenses		0.00	0.00
(v) fair value measurement of investments through Profit or loss.		0.00	0.00
(vi) Reversal of gain on investments, as per Indian GAAP		0.00	0.00
(vii) Gain on investments as per Ind AS		0.00	0.00
(viii) Other Adjustments		0.00	0.00
(ix) Deferred Tax impact on above adjustments		0.00	0.00
Profit for the period			
Other comprehensive Income			
Net Profit for the period under Ind AS		(8.83)	(12.34)

For & On Behalf of :  
OSWAL YARNS LTD.

*Bharatt*  
: Whole Time Director  
Bharatt Oswal  
DIN : 00469332

