



**NALIN LEASE FINANCE LTD.**

**CIN : L65910GJ1990PLC014516**

**Date: 30<sup>th</sup> August, 2024**

To,  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
25th Floor, Dalal Street  
Mumbai- 400 001  
**Company Code 531212**

**Subject: Publication of Notice of the 33<sup>rd</sup> Annual General Meeting, E-voting Information and Book Closure**

Dear Sir(s),

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith copies of public notice related to **33<sup>rd</sup> Annual General Meeting** scheduled to be held on **Saturday, 21<sup>st</sup> September, 2024 at 03:30 p.m.** IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), E-voting Information, Book Closure and other relevant information, published in Business Standard (English language) and Financial Express (Gujarati language) newspapers on **30<sup>th</sup> August, 2024.**

Kindly take the same on record  
Thanking you,

Yours faithfully,  
For **Nalin Lease Finance Limited,**

**Harsh D. Gandhi**  
**Whole-time Director**  
**DIN: 03120638**



**Enclosure: As above**



# Zepto adds \$340 mn to basket; valuation at \$5 bn ahead of IPO

General Catalyst, Dragon Fund, Epiq Capital led the round

**MONEY IN THE BAG**  
**October 2021**  
 Raises \$60 million  
**December 2021**  
 Raises \$100 million at a \$900 million valuation  
**August 2023**  
 Raises \$235 million in a Series-E funding round at \$1.4 billion valuation  
**June 2024**  
 Raises \$665 million in Series-F funding, doubling valuation to \$3.6 billion from \$1.4 billion

**STRENGTHENING OUR BALANCE SHEET IS A STRATEGIC MOVE, PARTICULARLY AS THE COMPANY CONTINUES TO DELIVER ROBUST GROWTH AND OPERATING LEVERAGE"**

AADIT PALICHA, CO-FOUNDER & CEO, ZEPTO



ARYAMAN GUPTA  
 New Delhi, 29 August

Quick commerce major Zepto has raised \$340 million in a follow-on financing round at a valuation of \$5 billion as it gears up for an initial public offering (IPO). This is Zepto's third big-ticket fundraising within a year. With this, the company has raised more than \$1 billion in 12 months.

According to people in the know, Zepto was planning to raise \$400 million but restricted it to \$340 million so that equity dilution for existing investors was not disturbed.

Zepto's fundraising happens at a time quick commerce is hotting up in India. Flipkart announced its intention to foray into the 10-minute delivery segment, India's largest e-grocer, BigBasket, recently announced that 10 minutes was default on its platform. And news reports have suggested Amazon too is planning its foray into the segment.

The round was led by General Catalyst, with Dragon Fund and Epiq Capital joining as new investors. Existing investors like StepStone, Lightspeed, DST, and Contrary raised their stakes.

According to Zepto co-founder and Chief Executive Officer Aadit Palicha, the rationale behind the follow-on financing was twofold. "First, the opportunity to take on board a lead investor of Neeraj Arora's calibre from General Catalyst was one we couldn't pass on. Second, strengthening our balance sheet is a strategic move, particu-

larly as the firm continues to deliver robust growth and operating leverage," he said.

In June the company had raised \$665 million in Series F, doubling the firm's valuation to \$3.6 billion from \$1.4 billion. The round saw Lightspeed Venture Partners and Avra join Zepto's cap table, beside existing investors StepStone Group, Nexus Venture Partners, Glade Brook Capital, Goodwater and Lachy Groom.

In August last year, Zepto raised \$235 million in a series E funding at a \$1.4 billion valuation to become a unicorn.

Before that, the firm had raised \$60 million in October 2021. In December that same year, the YCombinator-backed startup raised another \$100 million at a \$900 million valuation.

"This is one of our first investments in India following the merger of Venture Highway and General Catalyst. We are thrilled to partner with Zepto, and believe their quick commerce model is setting the standard for the future of e-commerce in India and beyond," said Neeraj Arora, managing director of General Catalyst.

The funds will aid Zepto in bolstering its balance sheet ahead of its planned IPO in roughly 12 months, and is looking to turn profitable before its public listing.

Zepto's gross merchandise value has multiplied year-over-year to reach a base of over \$1 billion, and around 75 per cent of the firm's stores are fully Ebitda (earnings before interest, tax, depreciation, and amortisation) positive as of May 2024.

# Coming soon to Chennai: Nokia's mega testbed

SHINE JACOB  
 Chennai, 29 August

Soon, the global vision of blazing-fast bandwidth with ultra-high-speed internet access — which could revolutionise virtual reality, augmented reality, and the technology landscape — will get a Chennai touch.

On Friday morning, multinational telecommunications giant Nokia is set to sign a deal to establish the world's largest fixed network testbed in Chennai. This testbed will spearhead Nokia's technological innovations in 10G (gigabit), 25G, 50G, and 100G passive optical networks.

The centre, involving an investment of about ₹450 crore, will be one of Nokia's largest research and development (R&D) laboratories (labs). It will also focus on fixed wireless access, and multi-dwelling unit solutions, as well as access networks and home controllers.

The deal will be signed in San Francisco on Friday morning in the presence of Tamil Nadu Chief Minister (CM) M K Stalin, who is on a 17-day trip to the US to attract fresh investments. This is his fifth overseas trip since the Dravida Munnetra Kazhagam came to

## POWERING UP

- Centre will work on fixed wireless access, multi-dwelling unit solutions, and home controllers
- It will spearhead technological innovations in 10G (gigabit), 25G, 50G, and 100G passive optical network
- Deal to be signed today in San Francisco in the presence of Tamil Nadu CM M K Stalin
- Nokia centre will be established at SIPCOT in Siruseri



power in 2021, following visits to the United Arab Emirates (UAE), Singapore, Japan, and Spain to attract investment proposals for Tamil Nadu. The Nokia centre will be established at the State Industries Promotion Corporation of Tamil Nadu in Siruseri.

"Today, Tamil Nadu has evolved into a global destination of choice for R&D and technology services. Nokia has been a long-standing partner in Tamil Nadu's growth story, and it is a matter of pride for us that the new facility, the largest fixed network lab within

Nokia and possibly the world, will be in Chennai," said T R B Rajaa, Minister for Industries, Investment Promotion, and Commerce in the Government of Tamil Nadu.

"This is the result of path-breaking initiatives by the CM, such as Naam Mudhalvan and the Tamil Nadu R&D Policy 2022, which have also led to unprecedented investments. It is our endeavour to sustain this momentum and generate high-value employment opportunities for our youth," Rajaa added.

The centre by the Finnish major will propel the development of next-generation networks and create around 100 specialised jobs.

The Government of Tamil Nadu will provide Nokia with essential infrastructure, regulatory, and policy support in line with current policies. This collaboration reinforces Chennai's strategic importance in Nokia's global operations and underscores the region's increasing prominence as a centre for technological innovation, said a government source.

Stalin will also visit Chicago, where he will interact with several multinational companies. Stalin's earlier visits to the UAE, Singapore, Japan, and Spain attracted investment proposals totalling ₹10,882 crore through 17 memoranda of understanding, which are expected to create over 18,500 jobs. Of those 17 projects, five worth ₹990 crore have already started production.

Before leaving for the US, Stalin stated that since his government took charge, the state has seen around 872 investment deals with a cumulative investment of ₹9.99 trillion, creating around 1.89 million jobs. Of those 872 projects, 234 have already started production.

# Hyundai's 1st India-made EV to be unveiled early '25

South Korean automotive manufacturer Hyundai Motor is hoping to regain Indian market share from increasingly formidable domestic rivals by launching a series of new SUVs as it gears up for a \$3 billion public listing in the country.

The SUV roll-out will begin with its first India-made electric vehicle early next year and the launch of at least two gasoline-powered models tailored for the market starting in 2026, said three sources with knowledge of the company's plans.

The strategy of adding higher-margin offerings, pursued in tandem with

Hyundai's first listing outside South Korea, indicates its bullish outlook on the world's third-largest car market as its China footprint shrinks and sales at home decline.

Hyundai's sales in India have lagged only Maruti Suzuki's, though a rapidly changing competitive landscape has seen Tata Motors and Mahindra & Mahindra eat into its market share with new SUVs which are the hottest selling vehicles. India is the third-biggest revenue generator globally for Hyundai after the US and South Korea, and has invested \$5 billion in the country.

REUTERS

India is the third-biggest revenue generator for the firm after the US and South Korea

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**Union Bank of India**  
 Anklshwar-I Branch : Near Panchayat Bhavan, Piraman Naka, Station Road, Anklshwar, Gujarat-393001.

**POSSESSION NOTICE (For Immovable Property)**

Whereas the undersigned being the Authorized Officer of the Union Bank of India, (Anklshwar-I Branch) under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 14/09/2023 calling upon the borrower **Jha Dhuruv Kumar Dinesh (Borrower), Neeraj Dhunmun (Guarantor)**, to repay the amount mentioned in the notice being **Rs. 12,82,181.35 (Rupees Twelve Lakh Eighty Two Thousand One Hundred Eighty One and Thirty Five Paise Only) as of 16.08.2023** plus interest within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred, on him / her under section 13(4) of the said act read with Rule-8 on this 29 day of August of year 2024.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India for an amount **Rs. 12,82,181.35 (Rupees Twelve Lakh Eighty Two Thousand One Hundred Eighty One and Thirty Five Paise Only) as of 16.08.2023** and further interest thereon.

Borrower/Guarantor's attention is invited to provisions of sub-section (8) of Section 13 of the said Act, in respect of time available to redeem the secured assets.

**Description of Immovable Properties**

Collateral Security : Residential Flat T-1 Building B-1, Jaldhara Coop Housing Society, Plot No. 1201, R.S.No.222 Paikae (ADM Super Bultup 131 Sq Mtr, Jaldhara Chokdi, GIDC, Anklshwar- 393002. East : Adjoining Open Space, West : Adjoining Space and Road, North: Adjoining Hat No. T/2 of the Building, South: Adjoining Building No. C/1.

Date : 29.08.2024 | Place : Anklshwar Authorised Officer, Union Bank of India

**NALIN LEASE FINANCE LIMITED**  
 CIN : L65910GJ1990PLC014516

Regd. Office : Gandhi Nursing Home Bldg. Dr. Nalin Kant Gandhi Road, Himatnagar-383001, Gujarat, India. Ph.: (02772) 241264, 242264. Email: info@nalinfin.co.in, Website: www.nalinfin.co.in

**NOTICE OF 33<sup>rd</sup> AGM, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE**

Notice is hereby given that the 33rd Annual General Meeting ("AGM") of the Members of the Company will be held on Saturday, the 21st September, 2024 at 03:30 p.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the AGM.

In compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 9/2023 dated September 25, 2023 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 (collectively referred to as "relevant circulars"), the Notice of the AGM and Annual Report including the Audited Financial Statements for the financial year 2023-24 have been sent in electronic mode to Members whose email IDs registered with the Company or the Depository Participant (s) as on 23rd August, 2024. The electronic dispatch of Annual Report to Members has been completed on 27th August, 2024. The copy of the Annual Report is also available on the Company's website [www.nalinfin.co.in](http://www.nalinfin.co.in) and website of stock exchange at [www.bseindia.com](http://www.bseindia.com).

**Instruction for Remote e-Voting and E-Voting during AGM**

Pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means on resolutions proposed to be passed at the AGM. Members holding shares either in physical form or dematerialised form, as on Saturday, 14th September, 2024 (cut-off date), can cast their vote electronically through electronic voting system (remote e-voting) in Link Intime India Private Limited (Link Intime) at <https://instavote.linkintime.co.in>. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting. All the Members are hereby informed that the Ordinary and Special Business, as set out in Notice of the 33rd AGM will be transacted through voting by electronic means only.

The remote e-voting period begins on Wednesday, 18th September, 2024 at 09:00 a.m. IST and ends on Friday, 20th September, 2024 at 5:00 p.m. IST. The remote e-voting module shall be disabled for voting at 5:00 p.m. on Friday, 20th September, 2024 by Link Intime. Once the vote on a resolution is cast by the member, the member cannot modify it subsequently. Any member, who has acquired shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as on 14th September, 2024 may obtain the login ID and password by sending request at [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in). However, if a person is already registered with Link Intime for remote e-voting then you may use your existing USER ID and Password, and cast your vote.

Members attending AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM; however, they shall not be eligible to vote at the meeting.

The procedure of electronic voting is available in the Notice of the AGM as well as in the email sent to the Members by Link Intime. Members may note that the Notice of the AGM is available on the Company's website [www.nalinfin.co.in](http://www.nalinfin.co.in), on the website of Link Intime [www.instavote.linkintime.co.in](http://www.instavote.linkintime.co.in) and on the stock exchange's website at BSE Limited at [www.bseindia.com](http://www.bseindia.com).

a) In case shares are held in physical mode, members are requested to visit the website of Company's Registrar & Share Transfer Agent ("RTA"), Link Intime India Private Limited at [https://www.linkintime.co.in/EmailReg/Email\\_Register.html](https://www.linkintime.co.in/EmailReg/Email_Register.html) and upload the documents required therein.

b) In case shares are held in Demat mode, members are requested to register/update Email ID and bank account details with their respective Depository Participants. Grievances connected with e-voting may be referred to Shri Nilesh Dalwadi, Manager (Ahmedabad Office), Link Intime India Private Limited, 5th Floor, 506 to 508, Amarnath Business Centre-1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off CG Road, Ellisbridge, Ahmedabad - 380006. Email ID: [ahmedabad@linkintime.co.in](mailto:ahmedabad@linkintime.co.in) / [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in), Tel. No. 079-26465179.

Members, who need assistance before or during the AGM, can contact on [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in) / 022-49186175.

Shri Amrith N. Gandhi (FCS 8193), Proprietor of M/s. Amrith Gandhi & Associates, Practising Company Secretaries, has been appointed as the Scrutinizer for conducting the remote e-voting and the e-voting process at the AGM in a fair and transparent manner.

Pursuant to the provision of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 read with Regulation 42 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will remain closed from Sunday, 15th September, 2024 to Saturday, 21st September, 2024 (both days inclusive) for the purpose of the AGM. This information may be accessed at the Company's website at [www.nalinfin.co.in](http://www.nalinfin.co.in) and may also be accessed on the stock exchange's website at [www.bseindia.com](http://www.bseindia.com).

For, Nalin Lease Finance Limited  
 Sd/-  
 Harsh D. Gandhi  
 Whole-Time Director

Place : Himatnagar  
 Date : 28th August, 2024

# TENDER CARE — Advertorial

**CJI INAUGURATES A STATE-OF-ART BRANCH OF BANK OF MAHARASHTRA AT SUPREME COURT OF INDIA**

Bank of Maharashtra has recently marked a significant milestone in its journey towards innovation and excellence by launching its state-of-the-art branch functional within the premises of Supreme Court of India.

The Branch was inaugurated by Hon'ble Chief Justice of India Dr D Y Chandrachud in the presence of other Hon'ble Justices of the Supreme Court. Secretary, Department of Financial Services Mr M. Nagaraju was also present. Commenting on the occasion, he expressed satisfaction on the initiative Bank has taken at the highest Court in India by introducing innovative ideas for serving the SCI clientele that includes Hon'ble Judges, the SCBA, SCORA and other constituents of Supreme Court.

The Bank sets in a new benchmark by bringing in a concept which is best in the world concept in branch designing.

**SBI UNVEILS ITS FIRST CO-LENDING CPC**

Shri Surender Rana DMD (ASF), SBI inaugurated State Bank of India's first co-lending CPC at Nariman Point, Mumbai on August 28, 2024. The CPC is a dedicated unit for co-lending business of NBFCs.

The inauguration ceremony witnessed the presence of SBI dignitaries, Shri Shantanu Pendsey CGM (ABU & GSS) and Smt. Salila Pande CGM MMR. Other dignitaries from the corporate centre and NBFC teams of NIDO Home Finance and Ugro Capital Ltd. were present as well.

The inauguration of co-lending CPC is a step towards demonstrating SBI's commitment to growing its co-lending book with a focus on safety and sustainability. This commitment is in line with SBI's ongoing efforts to support MSMEs and the under-served population where the bank has made significant strides in FY24. To strengthen support to MSMEs having little or no access to formal credit, SBI has entered into a co-lending agreement with 9 NBFCs. Further, to dedicatedly continue reaching out to the unserved and under-served populace, the bank has signed MOUs with 23 NBFCs/HFCs under co-lending model.

The inauguration of the co-lending CPC reflects SBI's determination to grow the co-lending book in a safe way and reiterates the bank's dedication towards welfare of MSMEs and under-served population.

**UNION FINANCE MINISTER CHAIRS MEETING TO REVIEW PERFORMANCE OF 9 RRBs OF 5 STATES**

A meeting to review performance of nine Regional Rural Banks (RRBs) of Gujarat, Maharashtra, Madhya Pradesh, Chhattisgarh and Rajasthan, was presided over by Union Finance Minister Smt. Nirmala Sitharaman on 22 August 2024 at Udaipur. Shri M. Nagaraju, Secretary, Department of Financial Services (DFS), Additional Secretary, other senior DFS officials, Chairpersons of RRBs and CEOs of Sponsor Banks, representatives of RBI, SIDBI and NABARD and senior officers of 5 states were also present during the meeting.

Saurashtra Gramin Bank was represented by the Chairman Shri S Satyanarayan Rao. Finance Minister Smt. Nirmala Sitharaman appreciated the improvement in RRBs' financial performance and technology upgrades, urging them to continue the momentum. She emphasized the need for RRBs to have their own up-to-date technology stack to stay relevant, particularly in regions with challenging physical connectivity.

The Union Finance Minister directed RRBs to leverage their healthy CASA ratio to disseminate more credit. Smt. Sitharaman emphasised on active outreach by RRB branches located in MSME clusters to ensure credit to small and micro enterprises and expand coverage of such products through One District One Product initiative of the Government. Smt. Sitharaman directed RRBs to devise suitable MSME products aligning with their cluster activities. Smt. Sitharaman also emphasised to focus on increasing credit flow to eligible beneficiaries under initiatives like PM Surya Ghar Muft Bijli Yojana and PM Vishwakarma Yojana. Performance of Saurashtra Gramin Bank in both the areas was also appreciated during the review.

**IOB - RELIEF FUND FOR WAYNAD VICTIMS**

Com.S.Premkumar, Gen. Secretary of IOB Officers Association and R.Balaji, President NCBE and GS. AIOBEV, presented a DD of Rs.10.00 lakhs to Honourable Shri.Pinarayi Vijayan, CM, Kerala towards relief fund for Waynad victims.

**LIC CELEBRATES NATIONAL SPORTS DAY**

LIC is celebrating National Sports Day to commemorate the birth anniversary of Hockey. Legend Major Dhyan Chand from 26th August to 31st August, 2024. During this period various offices of the Corporation will conduct indoor/outdoor sports activity during any one day to encourage employees to involve fitness activities in daily walks of life. In the spirit of celebration, all employees of the Corporation will take the FIT India Fitness Pledge on 29.08.2024. In Mumbai, LIC will organize Fit India Walkathon on 31.08.2024 and celebrate the value of living a physically active and healthy lifestyle.

**OPAL CELEBRATES 78TH INDEPENDENCE DAY**

OPaL celebrated the 78th Independence Day with vibrant enthusiasm and joy on the morning of August 15th. The event was honoured by Chief Guest Shri Gurinder Singh, MD of OPaL, who inaugurated the event by hoisting the national flag and overseeing a ceremonial parade featuring the Security, Fire, and SRP platoons. In his address to employees and their families, Shri Singh expressed profound appreciation for their unwavering dedication, which has propelled OPaL to new heights. He underscored the company's pivotal role in national development



