

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2024

November 12, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : **Earnings Release**

Dear Sir/Madam,

In continuation to our letter dated 8th November, 2024, enclosed herewith a copy of Earnings Release issued by the Company on Unaudited Financial Results for the quarter and half year ended 30th September, 2024.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

Ruchika Gupta
Company Secretary
FCS : 6456

Encl : As above

Date: 12th November, 2024

EARNINGS RELEASE

Gurugram, Haryana: Rico Auto Industries Limited (NSE: RICOAUTO; BSE: 520008)

RICO is an established and reputed engineering group focused on the automobile industry. We manufacture and supply world-class high precision and fully machined components & assemblies both aluminum and ferrous - **to leading OEMs across the Globe for Electric Vehicles, Electrified Vehicles and ICE Engine**. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. We have strong in-house R&D Capabilities. The result of this service is the strong customer relationships we share with the most prestigious names in the Global Automotive industry. We have continued to remain a preferred supplier. RICO continually works towards adopting the latest technologies & achieving the highest levels of efficiency, productivity - so as to sustain growth and deliver consistent value to both customers and stakeholders.

New Business:

- **H1 FY25:** Program Value of ₹2452 Cr (Peak Annual Value of ₹490 Cr)

Financial Highlights

Standalone

Q2FY25

₹ in Crore

Particulars	Q2FY25	Q1FY25	Q2FY24	Change (QoQ)
Total Revenue	438	400	437	9.5%
EBITDA	45	37	51	21.6%
EBITDA Margin	10.2%	9.3%	11.6%	90 bps
Net Profit	7	3	8	133.0%
Net Profit Margin	1.6%	0.7%	1.9%	90 bps
EPS (in Rs)	0.50	0.25	0.62	100.0%
Quarterly (QoQ)	Total Revenue	Domestic Sales	Exports	
Q2FY25	438	350 [80%]	88 [20%]	
Q1FY25	400	313 [78%]	87 [22%]	
Quarterly (YoY)	Total Revenue	Domestic Sales	Exports	
Q2FY25	438	350 [80%]	88 [20%]	
Q2FY24	437	329 [75%]	111 [25%]	

H1FY25

Particulars	H1FY25	H1FY24	Change (YoY)
Total Revenue	838	874	-4.1%
EBITDA	82	98	-16.3%
EBITDA Margin	9.7%	11.3%	-152 bps
Net Profit	10	14	-26.9%
Net Profit Margin	1.2%	1.6%	-40 bps
EPS (in Rs)	0.75	1.03	-28.0%

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Half Yearly (YoY)	Total Revenue	Domestic Sales	Exports
H1FY25	838	663 [79%]	175 [21%]
H1FY24	874	636 [73%]	238 [27%]

Consolidated

Q2FY25

₹ in Crore

Particulars	Q2FY25	Q1FY25	Q2FY24	Change (QoQ)
Total Revenue	580	542	557	7.0%
EBITDA	54	46	57	17.4%
EBITDA Margin	9.3%	8.5%	10.3%	80 bps
Net Profit	7	6	6	16.70%
Net Profit Margin	1.1%	1.0%	1.2%	10 bps
EPS (in Rs)	0.47	0.42	0.50	11.9%

Quarterly (QoQ)	Total Revenue	Domestic Sales	Exports
Q2FY25	580	497 [86%]	83 [14%]
Q1FY25	542	446 [82%]	96 [18%]

Quarterly (YoY)	Total Revenue	Domestic Sales	Exports
Q2FY25	580	497 [86%]	83 [14%]
Q2FY24	557	429 [77%]	128 [23%]

H1FY25

Particulars	H1FY25	H1FY24	Change (YoY)
Total Revenue	1123	1,095	2.6%
EBITDA	100	112	-10.70%
EBITDA Margin	8.9%	10.2%	-132 bps
Net Profit	12	12	0.5%
Net Profit Margin	1.1%	1.1%	-2 bps
EPS (in Rs)	0.89	0.92	-3.3%

Half Yearly (YoY)	Total Revenue	Domestic Sales	Exports
H1FY25	1123	944 [84%]	179 [16%]
H1FY24	1,095	839 [77%]	256 [23%]

Investor Relations Contact

Rico Auto Industries Ltd.

Mr. Jagdish Dwivedi

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Contact No: +91-9811413490

Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

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