



Date: January 29, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: **544243**

Trading Symbol: **STYLEBAAZA**

Dear Sir/Madam,

Subject: Disclosure under Regulation 47 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the copies of newspaper publications in connection with the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024, published on Wednesday, January 29, 2025 in the following newspapers:

1. Financial Express - English Newspaper (All India editions);
2. Arthik Lipi - Bengali Newspaper (Kolkata edition).

We request you to kindly take the aforesaid information on record.

For Baazar Style Retail Limited

Abinash Singh
Chief Compliance Officer,
Company Secretary and
Head - Legal & Compliance

Baazar Style Retail Limited

{Formerly known as Baazar Style Retail Pvt. Ltd.}

PS Srijan Tech Park, DN-52, 12th Floor, Sector-V, Salt Lake, North 24 Parganas, West Bengal 700091
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CIN No: L18109WB2013PLC194160

OPENAI TO ACCELERATE RELEASE OF SOME PRODUCTS

Bruised Big Tech welcomes DeepSeek

BLOOMBERG
January 28

SAM ALTMAN, CEO, OPENAI
DeepSeek's R1 is impressive model, particularly around what it is able to deliver for the price
We will obviously deliver much better models. It's invigorating to have a new competitor

BOTH OPENAI AND Nvidia welcomed the debut of cheaper and less data-hungry DeepSeek's R1 model a day after the Chinese AI startup roiled global stock markets.

Acknowledging DeepSeek as a competitor, OpenAI CEO Sam Altman said it was "invigorating" and promised to accelerate the release of some upcoming products.

Nvidia, the biggest provider of chips used to train AI software, also called DeepSeek's new model an "excellent AI advancement" that complies with US technology export controls.

The Chinese artificial intelligence startup that rocketed to global prominence has delivered an "impressive model, particularly around what they're able to deliver for the price," Altman wrote.

The OpenAI chief, however, seemed to push back on the notion that AI advances in the

future will be any less expensive to produce, saying his team believes "more compute is more important now than ever before to

succeed at our mission". In a statement, Nvidia said, "DeepSeek's work illustrates how new models can be created" using the Test Time Scaling technique, "leveraging widely available models and compute that is fully export control compliant".

However, the chip major added: "Inference requires significant numbers of Nvidia GPUs and high-performance networking." Shares of OpenAI's partner SoftBank Group extended losses, falling 4.7% on Tuesday morning in Tokyo.

After more than quintupling in the past two years, Nvidia's shares plummeted Monday in one of the biggest selloffs in history. Nvidia rose 4.8% in pre-market trading, a day after \$593 billion was wiped off its market value.



Trump says 'a wake-up call' to US, hails low cost

US PRESIDENT DONALD Trump said that Chinese startup DeepSeek's technology should act as spur for American companies and said it was good that companies in China have come up with a cheaper, faster method of artificial intelligence.

"The release of DeepSeek, AI from a Chinese company should be a wake-up call for our industries that we need to be laser-focused on competing to win," Trump said in Florida.

"I've been reading about China and some of the companies in China, one in particular coming up with a faster method of AI and much less expensive method, and that's good because you don't have



to spend as much money. I view that as a positive, as an asset," Trump said. "I view that as a positive because you'll be doing that too, so you won't be spending as much, and you'll get the same result, hopefully," he said.

Trump said Chinese leaders had told him the US had the most brilliant scientists in the world, and he indicated that if Chinese industry could come up with cheaper AI technology, US companies would follow.

"We always have the ideas. We're always first. So I would say that's a positive that could be very much a positive development," Trump said. —REUTERS

China playbook may deal an even bigger blow to US

GAO YUAN & VLAD SAVOV
January 28



THE SUCCESS OF DeepSeek's new AI model points to how China might eventually achieve an even bigger technological breakthrough in the face of US export curbs: Producing its own cutting-edge chips.

As tech leaders and politicians marvel at DeepSeek's apparent ability to build an innovative AI model without spending nearly as much as rivals in the US, a development that roiled markets on Monday, the question now is how exactly the Hangzhou-founded company pulled it off — and what it means for American efforts to stay ahead of China in the tech race.

While much remains unclear, such as the exact chips DeepSeek used and whether it has enough on hand to further develop its AI models, its success highlights some of China's key advantages. The country has a deep pool of highly skilled software engineers, a vast domestic market and government sup-

port in the form of subsidies as well as funding for research institutes. It also has a pressing necessity to find a way to do more with fewer resources.

"China has an obvious advantage in IT talent, both in terms of the sheer number and labor cost," said Liu Xu, a research fellow at the National Strategy Institute of Tsinghua University, which is helping to spearhead China's AI push. "The biggest resource for China is the country's vast demand — as one of the world's most populous nations and a gigantic manufacturing hub." In many ways, DeepSeek is an example of China at its best. From Tencent's

WeChat to ByteDance's TikTok, Chinese developers have crafted world-leading apps for consumers, pioneering new modes of communication and e-commerce along the way. DeepSeek's R1 model is now set to challenge similar products from OpenAI, Alphabet's Google and Meta Platforms.

China, however, is still playing catchup in the hardware space — the main focus of US export controls in recent years. The US has banned China from buying the most advanced AI chips from Nvidia and Advanced Micro Devices Inc. It has also blocked President Xi Jinping's government from obtaining ASML's extreme ultraviolet lithography machines, which are essential to producing high-end chips. Although Chinese companies such as Huawei have made progress in producing AI chips, as of now those parts are less powerful than the ones produced by Nvidia. And the lack of access to high-end chips still poses a major hurdle to China's development. —BLOOMBERG

Wipes off \$108 bn of world's richest people

THE WORLD'S 500 richest people, led by Nvidia co-founder Jensen Huang, lost a combined \$108 billion on Monday as a tech-led selloff tied to DeepSeek sent major indices plunging.



Billionaires whose fortunes are linked to artificial intelligence were the biggest losers: Huang saw his fortune fall \$20.1 billion, a 20% drop, while Oracle co-founder Larry Ellison's \$22.6 billion loss was larger in absolute terms, but represented just 1.2% of his fortune, according to the Bloomberg Billionaires Index. Dell's Michael Dell lost \$13 bil-

lion, and Binance Holdings co-founder Changpeng "CZ" Zhao shaved \$12.1 billion. Tech-sector titans as a group saw \$94 billion of wealth evaporate — roughly 85% of the Bloomberg index's total decline. The Nasdaq Composite Index fell 3.1%, and the S&P 500 dropped 1.5%.

DeepSeek's dark-horse entry into the AI race, which it says

cost just \$5.6 million to develop, is a challenge to Silicon Valley's narrative that massive capital spending is essential to developing the strongest models. That delivered a serious blow to billionaires whose fortunes are tied to the Western AI supply chain that's been the equities market's biggest driver over the past two years. —BLOOMBERG

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

The board of directors (the "Board") of Le Travenues Technology Limited (the "Company") at its meeting held on Tuesday, January 28, 2025, has inter-alia considered and approved the unaudited financial results (standalone and consolidated) of the Company for the quarter and nine months ended December 31, 2024 ("Financial Results").

In compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the aforesaid results are now being made available through Quick Response Code ("QR Code") given below and the same are also published on the website of the Company at www.ixigo.com and the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

For and on behalf of the Board of Directors of Le Travenues Technology Limited

Aloke Bajpai
Chairman, Managing Director & Group CEO

DIN : 00119037
Place : Gurugram
Date : January 28, 2025

India's Leading Travel Apps
For The Next Billion Users

WHERE STYLE MEETS SUCCESS!

EXTRACT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF BAAZAR STYLE RETAIL LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs, unless stated otherwise)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income	41,349.55	31,311.94	33,915.82	100,554.90	75,798.24	98,282.66
2	Profit/(Loss) before exceptional items and tax	4,077.36	(1,187.14)	5,125.76	3,901.70	3,798.59	2,921.99
3	Profit/(Loss) before tax	4,077.36	(1,187.14)	5,125.76	2,826.10	3,798.59	2,921.99
4	Profit/(Loss) for the period / year	3,041.57	(893.88)	3,832.03	2,105.67	2,837.58	2,194.28
5	Total Comprehensive Income for the period / year	2,978.32	(998.06)	3,811.25	1,928.10	2,812.52	2,154.16
6	Paid-up equity share capital (face value of ₹ 5 each)	3,730.87	3,730.87	3,492.74	3,730.87	3,492.74	3,492.74
7	Other equity						18,019.91
8	Earnings per share (face value of ₹ 5 each) (not annualised except for the year ended)						
	(a) Basic (₹)	4.08	(1.26)	5.49	2.92	4.06	3.14
	(b) Diluted (₹)	4.08	(1.26)	5.49	2.92	4.06	3.14

Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, these consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and have been approved by the Board of Directors of Bazaar Style Retail Limited (the "Company") at their respective meetings held on January 28, 2025 and have been subjected to limited review by Statutory Auditors of the Company.
- The consolidated financial results and accompanying notes for the corresponding quarter and nine months ended December 31, 2023 have not been reviewed / audited by the Statutory Auditors of the Company since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company from the quarter ended June 30, 2024. The management has exercised necessary diligence to ensure that the financial results for the said period provide a true and fair view of the Company's affairs.
- During the nine months ended December 31, 2024, the Company has undertaken Pre-IPO placement of 9,56,072 equity shares for cash consideration aggregating to ₹ 3,700 lakhs. Additionally, the Company has completed an Initial Public Offering ("IPO") of 21,458,707 equity shares with a face value of ₹ 5 each at an issue price of ₹ 389 per share (includes 19,570 equity shares issued to eligible employees with a face value of ₹ 5 each at an issue price of ₹ 354 per share), comprising fresh issue of 38,06,387 equity shares for cash consideration aggregating to ₹ 14,800 lakhs and offer for sale of 17,652,320 equity shares. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 6, 2024. The Company had received an amount of ₹ 17,498.63 lakhs (net of estimated Pre-IPO and IPO expenses of ₹ 1,001.37 lakhs including taxes) from proceeds out of fresh issue of equity shares through Pre-IPO placement and IPO. The Utilisation of the Pre-IPO & IPO Proceeds is summarised below:

Particulars	Amount to be utilised	Amount utilised upto December 31, 2024	Unutilised amount as at December 31, 2024
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	14,600.00	14,600.00	-
General Corporate Purposes	2,898.63	2,895.82	2.81
Total	17,498.63	17,495.82	2.81

The Pre-IPO and IPO expenses incurred of ₹ 976.37 (including taxes) has been adjusted against securities premium during the period ended December 31, 2024.

- These unaudited consolidated financial results are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013.
- Financial results of Bazaar Style Retail Limited (Standalone).

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	41,160.30	31,090.89	33,310.44	99,822.33	74,923.71	97,265.34
Profit/(Loss) before exceptional items and tax	4,077.65	(1,181.65)	5,129.00	3,911.89	3,801.98	2,927.73
Profit/(Loss) before tax	4,077.65	(1,181.65)	5,129.00	2,836.29	3,801.98	2,927.73
Profit/(Loss) for the period / year	3,041.80	(889.33)	3,835.30	2,113.84	2,840.19	2,198.71

The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 are available on Stock Exchange website: www.bseindia.com, www.nseindia.com and on the Company's website www.stylebazaar.in.

For and on behalf of Board of Directors
Bazaar Style Retail Limited
(formerly known as Bazaar Style Retail Private Limited)
Sd/-
Pradeep Kumar Agarwal
Chairman and Whole-Time-Director (DIN: 02195697)

Place : Kolkata
Date : January 28, 2024

BAAZAR STYLE RETAIL LIMITED
(formerly known as **Bazaar Style Retail Private Limited**)
CIN : L18109WB2013PLC194160
Regd. Office : P S Srijan Tech Park, DN-52, Sector V, Salt Lake, North 24 Parganas, West Bengal 700091

UDAIPUR CEMENT WORKS LIMITED

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

(Amount in ₹ Crs.)

Sl. No.	Particulars	Three Months Ended 31.12.2024	Three Months Ended 31.12.2023	Nine Months Ended 31.12.2024	Year Ended 31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	369.34	299.60	988.27	1,163.59
2	Profit Before Interest, Depreciation & Taxes (EBITDA)	60.50	60.24	128.84	196.89
3	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	5.59	25.70	(33.56)	75.89
4	Net Profit / (Loss) for the Period Before Tax (after Exceptional Items)	5.59	34.59	(33.56)	84.78
5	Net Profit / (Loss) for the Period After Tax (after Exceptional Items)	3.87	25.26	(24.74)	61.41
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	3.54	25.14	(24.85)	62.88
7	Paid-up Equity Share Capital (Face Value of ₹ 4/- per Share)	224.22	224.22	224.22	224.22
8	Other Equity (excl'd. Revaluation Reserve)				663.21
9	Earnings Per Share (of ₹ 4/- each) (Not Annualised) Basic / Diluted	0.07	0.45	(0.44)	1.25

Notes:

- The Board of Directors of the Company, at their Meeting held on 31st July 2024, have approved a Composite Scheme of Amalgamation and Arrangement (The Scheme) which, inter-alia, includes amalgamation of the Company into & with the Holding Company, JK Lakshmi Cement Ltd w.e.f. the Appointed Date of 1st April 2024 subject to the requisite Statutory & Regulatory Approvals, as applicable. The Company has already approached the Regulatory Authorities for the necessary Approvals, which are still awaited. Pending such approvals, the effect of the Scheme has not been given in the above Financial Results.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January 2025.
- The Company does not have any Subsidiary / Associate / Joint Venture Company(ies) as on 31st December 2024.
- The above is an extract of the detailed format of Financial Results for the Quarter ended 31st December 2024 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the websites of stock exchanges at www.bseindia.com and www.nseindia.com and also on Company's website at https://udaipurcement.com/wp-content/uploads/2025/01/Results.pdf.

Place: New Delhi
Date : 28th January 2025

(Vinita Singhania)
Chairperson

Shareholders holding shares in Physical Mode are requested to dematerialise them & complete their KYC.

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