

CIN: L24239MH1991PLC064087

Ref: EIL/BSE/SEBI/2024-25/07/02

Date: 06<sup>th</sup> July, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Symbol/ Scrip Code: - ECOBOAR/523732

**Sub: Outcome of Board Meeting held on 06<sup>th</sup> July, 2024****Ref: - Annual General Meeting Notice, Approval of Annual Report by Board of Directors and recommendation of Appointment of Independent Director in AGM, Increase in the overall limit of managerial remuneration - Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In pursuance of the SEBI (LODR) Regulations, 2015 (Listing Regulations) please be informed that the Board of Directors at its meeting held today i.e., Saturday, 06<sup>th</sup> July, 2024 at 12:30 P.M., inter alia, considered the following business as mentioned in agenda enclosed herewith:

1. Approved the **Annual General Meeting Notice, for 33<sup>rd</sup> AGM, Annual Report** including Auditors' report, Board Report and other parts thereof for the year ended 31<sup>st</sup> March, 2024 in the format prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 (Attached) for FY 2023-24.
2. **Appointment of Mr. Nagesh Narayan Shetty (DIN: 10696195) as Independent Director** for 5 years w.e.f. August 1<sup>st</sup>, 2024 to July 31<sup>st</sup> 2029 in the AGM dated 31<sup>st</sup> July, 2024. Brief profile of the director attached herewith for your reference.
3. Approved by board and proposed Special resolution for increase in the overall limit of managerial remuneration payable by the Company in respect of financial year 2024-2025.

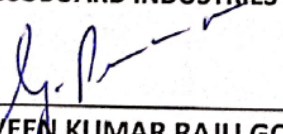
The Board Meeting commenced at 12:30 P.M. and concluded at 1:10 P.M. on 06<sup>th</sup> July, 2024.

Please find enclosed the Annual Report.

Please take the above on your record and oblige.

Yours faithfully,

FOR ECOBOARD INDUSTRIES LIMITED

  
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**PRAVEEN KUMAR RAJU GOTTUMUKKALA**  
WHOLE TIME DIRECTOR  
(DIN: 05180152)



Corporate Office: "ECOHOUSE", 65/1-A Akarshak Building, Opp. Nal Stop Karve Road, Pune 411 004  
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## Mr. Nagesh Narayan Shetty

<b>Name of Director</b>	<b>Nagesh Narayan Shetty</b>		
<b>Age</b>	64		
<b>Director identification number (DIN)</b>	10696195		
<b>Qualification</b>	B.Sc. Chemistry First Class from Mumbai university Dip. In Admin Management from Jamnalal Bajaj Institute of Management Studies , Mumbai CAIIB ( Part I & II ) from Indian Institute of Bankers , Mumbai		
<b>Proposed Date of Appointment</b>	01-08-2024		
<b>Terms and Condition of Appointment</b>	Appointment as an Independent Director for a Term of Five Years from August 1, 2024 to July 31, 2029 for no fixed terms and conditions other than prescribed under Companies Act,2013.		
<b>Category</b>	Non Executive Director		
<b>Experience and Expertise in specific functional Area</b>	Worked in one of the largest and premier public sector banks in India for more than 35 years of unblemished service in various verticals majorly in credit , forex , international banking etc . Also, worked in assessment and dispensation of credit . Rendered his services in various capacities in departments like Aviation & Shipping finance , export finance , project finance , construction finance and projects exports etc. Had a long stint in marketing of Bank's various & specialized credit products to discerning clients.		
<b>Relationship with other Directors and KMP of the Company</b>	Not related to any Directors/Key Managerial Personnel		
<b>Equity Shareholding of Directors as on March 2024</b>	NA		
<b>Directorships held in other Companies</b>	NA		
<b>Memberships / Chairmanship of Committees of other Limited Companies</b>	NA		
<b>No of Meetings of Board attended during the FY 2023-24</b>	Nil		
<b>Background details</b>	Worked in one of the largest and premier public sector banks in India for more than 35 years. Presently working as a Business & Financial Consultant to various corporates & firms . Also help these units in availment of business or project loans from banks and or financial institutions .		
<b>Past Remuneration received from the Company: Financial Year</b>	-	-	-
<b>Salary and Perquisite</b>	-	-	-
<b>Recognition or awards</b>			
<b>Sitting Fees proposed</b>	10,000/- per meeting.		
<b>Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any.</b>	NA		
<b>Justification for appointment</b>	The Board considers that his association would be of immense benefit to the Company with his rich experience and profound knowledge.		