



Date: 22nd January, 2025

<p>To,</p> <p>BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Tel:022-22721233/34 Fax: 022-22722131/2037/2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com</p> <p>Scrip Code: 532172</p>	<p>To,</p> <p>The National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: cmlist@nse.co.in</p> <p>Scrip Code: ADROITINFO</p>
---	---

Dear Sir/Madam,

Sub: Statement on deviation or variation of funds in proceeds of Rights Issue for the quarter ended 31st December 2024.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Rights Issue of the Company for the quarter ended December 31, 2024, as mentioned in the object clause of the Prospectus of the company dated January 19, 2024.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on Wednesday, January 22, 2025.

This is for the information and records of the Exchange.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

for Adroit Infotech Limited

Piyush Prajapati
Company Secretary &
Compliance Officer



STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Adroit Infotech Limited
Mode of Fund Raising	Rights Issue
Date of Raising funds	23.02.2024
Amount Raised	Rs. 23.66 Crores
Report filed for Quarter Ended	31 st December, 2024
Monitoring Agency	Not Applicable
Monitoring Agency, if Applicable	Not Applicable
Is there a Deviation/Variation in use of Fund Raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the Rights Issue and details of variance, if any, in the following table:

(Rs. in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for Quarter according to applicable object	Remarks, if any
Towards expansion of Business	-----	845.00	-----	233.00	-----	-----
To pay off other non-current liabilities	-----	364.56	-----	357.16	-----	-----
To part finance the requirement of Working Capital	-----	315.52	-----	315.52	-----	-----
Acquisition of business in similar or complementary space	-----	482.86	-----	-----	-----	-----
To meet General Corporate Purposes and Issue Expenses	-----	358.07	-----	358.07	-----	-----
TOTAL		2366.00		1263.75		

Note: Rights Issue proceeds which remain un-utilised as at December 31, 2024 are lying in account maintained with Axis Bank.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer. Etc.

Thanking you.

Yours faithfully,

for Adroit Infotech Limited


Piyush Prajapati
Company Secretary &
Compliance Officer

