

Date: 11th February 2025

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Please find enclosed herewith the Press Release dated 11th February, 2025, on financial performance of the Company, for the quarter and nine months ended 31st December 2024.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited


Farah Irani
Company Secretary



Encl.: As above.

PRESS RELEASE

Kirloskar Oil Engines Ltd. reports 3% growth in sales Q3 FY 2025 year on year for the standalone business. EBITDA margin at 10% for the quarter. Net Profit of INR 65 Crore

Pune, India – February 11 2025: Kirloskar Oil Engines Limited (KOEL) (BSE: 533293; NSE: KIRLOSENG), a leader in the manufacturing of internal combustion engines, agricultural equipment, and generator sets with a sizable presence in international markets, announced today its unaudited financial results for the third quarter and nine months of the financial year ending March 31, 2025.

Commenting on the results, Gauri Kirloskar, Managing Director, Kirloskar Oil Engines, said "This quarter was a subdued quarter for KOEL with multiple headwinds. On the B2B side, as expected, we faced muted demand in our Powergen business post the emission norms transition. On the B2C side, we have successfully completed the consolidation of 5 plants into 1, which saw some impact on production. The B2B segment grew by 3% while the B2C segment declined by 14%. The demand from infrastructure and construction sectors continues to stay strong and we have also seen a successful transition to BS V on the Industrial business. We will stay watchful of the trends developing in the power generation market and expect that demand will return to earlier levels in the next couple of quarters."

Review of Q3 FY 25 Financial Performance (Standalone):

- Net sales at INR 1,154 Cr for Q3 FY 25 vs INR 1,125 Cr for Q3 FY 24; 3% increase Y-o-Y
- EBITDA[#] at INR 117 Cr for Q3 FY 25 vs INR 128 Cr for Q3 FY 24; 9% decrease Y-o-Y
- EBITDA[#] margin at 10.1% for Q3 FY 25 vs 11.3% for Q3 FY 24
- Net profit[#] at INR 65 Cr Q3 FY 25 vs INR 79 Cr for Q3 FY 24; 17% decrease Y-o-Y
- Cash and cash equivalents* of INR 159 Cr

* Net of debt; includes treasury investments and excludes unclaimed dividends.

Review of Q3 FY 25 Financial Performance (Consolidated):

- Revenue from operations at INR 1,454 Cr for Q3 FY 25 vs INR 1,391 Cr for Q3 FY 24; 4% increase Y-o-Y
- Net profit^{##} at INR 68 Cr for Q3 FY 25 vs INR 108 Cr for Q3 FY 24; 37% decrease Y-o-Y

Review of YTD FY 25 Financial Performance (Standalone):

- Net sales at INR 3,672 Cr for YTD FY 25 vs INR 3,428 Cr for YTD FY 24; 7% increase Y-o-Y
- EBITDA[#] at INR 438 Cr for YTD FY 25 vs INR 399 Cr for YTD FY 24; 10% increase Y-o-Y
- EBITDA[#] margin at 11.8% for YTD FY 25 vs 11.5% for YTD FY 24
- Net profit[#] at INR 280 Cr YTD FY 25 vs INR 254 Cr for YTD FY 24; 10% increase Y-o-Y

Kirloskar Oil Engines Limited
A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351

Review of YTD FY 25 Financial Performance (Consolidated):

- Revenue from operations at INR 4,596 Cr for YTD FY 25 vs INR 4,241 Cr for YTD FY 24; 8% increase Y-o-Y
- Net profit^{##} at INR 307 Cr for YTD FY 25 vs INR 326 Cr for YTD FY 24; 6% decrease Y-o-Y

Numbers excluding provision/(reversal) for overdue receivables made for a customer towards sales made in previous years. EBITDA Margin, at standalone level, for the current quarter and year to date nine months period including reversal for overdue receivable provision is 10.1% and 13% respectively.

Numbers excluding provision/(reversal) for overdue receivables made for a customer towards sales made in previous years and exceptional items. Net Profit for the current quarter and year to date nine months period including reversal for overdue receivable provision and exceptional items is INR 68 Cr and INR 349 Cr respectively. For details, please refer 'Note to the Unaudited Financial Results' published on the stock exchanges. Numbers for the previous periods have been regrouped wherever required to make them comparable with those of the current periods.

About Kirloskar Oil Engines Ltd (KOEL)

KOEL is a leader in the manufacturing of internal combustion engines, farm equipment and generator sets with a sizable presence in international markets. It also manufactures world class engines for construction equipment. It specialises in manufacturing air-cooled and liquid-cooled engines for generator sets across a wide range of power outputs (2kVA to 3000 kVA). It has a significant presence in diesel and electric pump sets, power tillers, specialised fishing engines markets, among others. The Company also has a strong distribution network throughout Middle East and Africa with offices in Dubai, South Africa, Kenya and in Houston, USA. The Research & Engineering Facility of KOEL ensures all engines and generator sets are certified for stringent noise and exhaust emission norms. The Company also offers engines that operate on alternative fuels such as biodiesel, natural gas, and biogas. In the power generation segment, the Company is one of the largest selling genset brands in the world and has highest IoT connected DG sets.

For further information please contact:

KOEL Company Secretary	Group Investor Relations
<p>Ms. Farah Irani Tel+91 7757874812 Email: farah.irani@kirloskar.com</p>	<p>Ms. Mayura Bhusari Tel: (020) 69065009 Email: mayura.bhusari@kirloskar.com</p>

Kirloskar Oil Engines Ltd

A Kirloskar Group Company

COMPANY ADDRESS:

Kirloskar Oil Engines Limited (CIN: L29100PN2009PLC133351)

Regd. Office - Laxmanrao Kirloskar Road, Khadki,

Pune - 411 003

Tel: 25810341

Fax No. 25813208 / 25810209

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward looking statements. The Company assumes no obligation to update forward looking statements to reflect actual results, changed assumptions or other factors.

For Kirloskar Oil Engines Limited



Gauri Kirloskar
Managing Director
DIN: 03366274

Date: 11th February 2025

Place: Pune

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351