

January 21, 2025

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: 532341	NSE Symbol: IZMO

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]

In continuation with the submission made on 9th July 2024 and pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, we wish to inform that izmo Inc, subsidiary of Izmo Limited, a United States of America based Subsidiary Company acquires Geronimo Web, a global leader in digital marketing programs for automotive OEMs and dealers.

Brief details required under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, can be found in the ANNEXURE.

The above information shall also be made available on the Company’s website www.izmoltd.com.

Kindly take this information on record.

Thanking You

Yours faithfully,
for **IZMO Limited**

Sanjay Soni
Managing Director

Encl: As above

Annexure -I

Details required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 of July 13, 2023

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Geronimo Web Size: 30 employees Turnover: GBP 1.2M
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The transaction does not fall within the ambit of being a related party transaction. Promoters/Promoter Group do not hold any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs	The entity (Geronimo Web) is a provider of digital marketing programs for automotive OEMs and dealers
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition gives Izmo Limited access to new clients and markets. It does the same business as Izmo Ltd.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	Completed in July 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration of GBP 100,000 + Earnout for the promoters + Potential Investment of GBP 2,000,000 in expanding the business over next 1 year
8.	Cost of acquisition and/or the price at which the shares are acquired	GBP 100,000
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Entity is based in United Kingdom. Products: Digital Marketing Platform for Automotive Retail. Previous History: Not known as it was an asset purchase from an administrator.