

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



November 12, 2024

BSE Limited
(Listing Department)
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

National Stock Exchange of India Ltd.
(Listing Department)
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code: 524200

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: **Outcome of Board Meeting held on Tuesday, 12th November, 2024**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today i.e. Tuesday, 12th November, 2024 have, inter alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Second quarter and half year ending September 30, 2024.

Accordingly, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said results are enclosed together with the Limited Review Report(s) on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the second quarter and half year ended September 30, 2024 issued by the Statutory Auditors M. M. Nissim & Co. LLP.

These financial results are being uploaded on the Company's website www.vinatiorganics.com and will also be available on the website of the Stock Exchange(s) namely BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Further, the Financial Results will be published in the newspapers as per the requirements of SEBI Listing Regulations.

The Board meeting commenced at 12.00 noon and concluded at 1.50 p.m.

Request you to kindly acknowledge and take the above on record.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**


Milind Wagh
Company Secretary/Compliance Officer

Encl: As above

Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.
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**VINATI
ORGANICS
LIMITED**



VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61240444, Fax - +91-22-61240438

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Statement of Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024

Sr. No.	Particulars	(Rs. in Cr) Except EPS					
		Quarter ended			Half Year ended		Year ended
		(30/09/2024)	(30/09/2023)	(30/06/2024)	(30/09/2024)	(30/09/2023)	(31/03/2024)
	Unaudited	Unaudited (Refer Note 4)	Unaudited	Unaudited	Unaudited (Refer Note 4)	Audited	
	Income from Operations						
1	Revenue from operations	553.27	462.93	524.71	1,077.98	901.65	1,899.96
2	Other Income (Refer Note 5)	22.21	10.57	9.26	31.47	20.34	38.80
3	Total Income (1+2)	575.48	473.50	533.97	1,109.45	921.99	1,938.76
4	Expenses						
	a. Cost of materials Consumed	297.87	234.14	320.14	618.01	477.09	1,010.21
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and Stock in Trade	2.03	16.57	(31.01)	(28.98)	3.56	1.13
	d. Employee benefits expenses	35.21	29.69	33.44	68.65	58.59	118.90
	e. Power & Fuel Cost	39.61	34.13	35.90	75.51	73.92	137.17
	f. Finance Costs	0.07	0.86	0.20	0.27	1.79	3.63
	g. Depreciation	20.51	17.31	19.56	40.07	34.05	72.79
	h. Other expenditure	44.53	43.60	41.39	85.92	83.30	162.45
	Total Expenses	439.83	376.30	419.62	859.45	732.30	1,506.28
5.	Profit before Exceptional Items and Tax (3-4)	135.65	97.20	114.35	250.00	189.69	432.48
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax	135.65	97.20	114.35	250.00	189.69	432.48
8	Tax Expense						
	(a) Current tax (Net of earlier year adjustments) (Refer Note 5)	24.65	17.37	25.65	50.30	37.61	85.52
	(b) Deferred tax	4.89	7.34	2.70	7.59	10.20	23.57
9	Profit for the period from Continuing operations (7-8)	106.11	72.49	86.00	192.11	141.88	323.39
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	(0.17)	(0.17)	(0.18)	(0.35)	(0.34)	(0.71)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	0.05	0.04	0.04	0.09	0.09	0.18
11	Total Comprehensive Income for the period	105.99	72.36	85.86	191.85	141.63	322.86
12	Paid-up equity share capital (face value of Rs.1/-)	10.37	10.37	10.37	10.37	10.37	10.37
13	Reserves excluding Revaluation Reserve as shown in the Balance Sheet as at 31.03.2024						2,454.03
14	Earnings Per Share for Continuing Operations (of Rs.1/- each) :						
	Basic	10.23	6.99	8.30	18.53	13.69	31.20
	Diluted	10.23	6.99	8.30	18.53	13.69	31.20
Notes:	<p>1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 12.11.2024. The Statutory auditors have expressed an unmodified opinion on the said results.</p> <p>2. The Company is engaged in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.</p> <p>3. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.</p> <p>4. Financial results for the quarter and half year ended 30/09/2023 have been restated to give effect to the Scheme of Merger approved by National Company Law Tribunal. The impact of the restatement is not material.</p> <p>5. Current Tax is net of excess provision of Income Tax of earlier years amounting to Rs.3.80 crores and corresponding Interest on Income Tax of Rs.10.66 Crores is included in "Other Income" for the Quarter and Half year ending 30th September, 2024.</p> <p>6. Previous period/year figures are regrouped, rearranged, wherever necessary.</p>						

(Handwritten Signature)



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**VINATI
ORGANICS
LIMITED**



Standalone Statement of Assets and Liabilities as at 30th September 2024		(Rs. in Crores)	
		30.09.2024	31.03.2024
Particulars		Unaudited	Audited
ASSETS			
(1) Non-Current Assets			
Property, Plant and Equipment		1,357.36	1,328.93
Capital Work-in-Progress		240.61	246.13
Other Intangible Assets		0.55	0.66
Financial Assets;			
- Investments		384.63	212.44
- Other financial assets		33.31	29.39
Other non-current assets		48.38	40.41
(2) Current Assets			
Inventories		259.80	198.43
Financial Assets;			
- Investments		37.53	24.90
- Trade Receivables		472.19	529.61
- Cash and cash Equivalents		9.05	0.31
- Bank balances other than cash and cash equivalents		11.92	12.43
- Loans		0.12	0.13
- Other Financial Assets		3.23	23.01
Current Tax Assets (Net)		32.60	38.53
Other Current Assets		130.78	141.44
TOTAL ASSETS		3,022.06	2,826.75
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital		10.37	10.37
Other Equity		2,573.31	2,454.03
Total Equity		2,583.68	2,464.40
LIABILITIES			
(1) Non-Current Liabilities			
Financial Liabilities			
- Other Financial Liabilities		7.76	6.79
- Other Liabilities		12.34	17.08
Deferred Tax Liabilities (Net)		141.09	133.51
(2) Current Liabilities			
Financial Liabilities			
- Borrowings		7.67	4.65
- Trade Payables			
(A) total outstanding dues of micro & small enterprises		2.05	1.41
(B) total outstanding dues other than micro & small enterprises		146.60	99.25
- Other Financial Liabilities		21.76	12.56
Other Current Liabilities		75.11	70.11
Provisions		8.03	7.75
Current Tax Liabilities (Net)		15.97	9.24
Total Liabilities		438.38	362.35
TOTAL EQUITY AND LIABILITIES		3,022.06	2,826.75

Place: Mumbai
 Date :12/11/2024



For Vinati Organics Limited

Saraf
 Vinati Saraf Mutreja
 Managing Director & CEO
 DIN : 00079184

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VINATI ORGANICS LIMITED			
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024			
Particulars	Rupees in Crores		
	Half Year Ended 30 Sept 2024	Half Year Ended 30 Sept 2023	
	Unaudited	Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX	250.00		189.69
Adjustment for :			
Depreciation	40.07	34.05	
Unrealised foreign exchange loss/(gain)	(3.38)	(2.86)	
Finance Cost (including fair value change in financial instruments)	0.27	1.79	
Interest Income	(13.32)	(3.61)	
Dividend Income	(0.04)	(0.13)	
Net (Gain)/ Loss on fair value changes on financial assets classified as FVTPI	(4.20)	(0.48)	
Net gain on sale of Investments classified as FVTPL	(0.29)	-	
Loss / (Gain) on Sale / Disposal of Property, Plant and Equipment	-	0.04	28.80
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	269.11		218.49
Trade Receivables	60.65	58.52	
Other Non Current Financial assets	(0.45)	(6.76)	
Other Non Current Assets	(0.00)	1.60	
Other Current Financial Assets	19.08	(8.64)	
Other Current Assets	10.65	13.81	
Inventories	(61.37)	9.36	
Trade Payable	48.15	27.03	
Provisions	(0.07)	0.06	
Other Non Current Financial Liabilities	0.97	(0.29)	
Other Non Current Liabilities	(4.73)	33.75	
Other Current Financial Liabilities	1.99	1.24	
Other Current Liabilities	5.01	(30.85)	98.83
CASH GENERATED FROM OPERATIONS	348.99		317.32
Direct Taxes paid	(37.58)		(41.50)
NET CASH FROM OPERATING ACTIVITIES	311.41		275.82
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(68.59)	(194.84)	
Capital Work in Progress And Capital Advance	(2.45)	69.71	
Proceeds from sale of Property, Plant and Equipment	0.15	-	
Investment in Subsidiary including share application money	(187.58)	(44.94)	
Purchase of Investments	-	(20.40)	
Proceeds from sale of Investments	30.45	25.18	
Loans (Financial assets)	0.01	(0.10)	
Deposits/Balances with Banks	1.43	(1.72)	
Interest Income	14.02	1.33	
Dividend income	0.04	0.13	
NET CASH USED IN INVESTING ACTIVITIES	(212.52)		(165.65)
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayments) / Proceeds from Working Capital Facilities (Net)	3.02	(9.69)	
Proceeds from Long Term Borrowings	-	3.45	
Non Current Financial Liabilities	-	(0.16)	
Interest paid	(0.27)	(1.79)	
Dividend	(65.36)	(72.39)	
NET CASH FROM FINANCING ACTIVITIES	(62.61)		(80.58)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	36.28		29.59
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH	0.31		121.94
- Cash and cash Equivalents	0.31		2.38
- Highly Liquid Investments - Mutual Funds	-		119.56
CASH AND CASH EQUIVALENTS AS AT 30TH SEPTEMBER	36.59		151.53
- Cash and cash Equivalents	9.05		6.78
- Highly Liquid Investments - Mutual Funds	27.54		144.75



Place: Mumbai
 Date: 12/11/2024

For Vinati Organics Limited

Saraf
 Vinati Saraf Mutreja
 Managing Director & CEO
 DIN : 00079184

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**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF VINATI ORGANICS LTD
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024.**

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vinati Organics Ltd ("the Company") for the quarter and half year ended 30th September, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)




Dimple Maru
Partner

Mem. No. 141312
Mumbai, 12th November, 2024

UDIN:- 24141312 BKCMND1365

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Statement of Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2024

Sr. No.	Particulars	(Rs. in Crores) Except EPS					
		Quarter ended			Half Year ended		Year ended
		(30/09/2024)	(30/09/2023)	(30/06/2024)	(30/09/2024)	(30/09/2023)	(31/03/2024)
	Unaudited	Unaudited (Refer Note 4)	Unaudited	Unaudited	Unaudited (Refer Note 4)	Audited	
	Income from Operations						
1	Revenue from operations	553.32	462.93	524.71	1,078.03	901.65	1,899.96
2	Other Income (Refer Note 5)	22.21	10.57	9.27	31.48	20.34	38.80
3	Total Income (1+2)	575.53	473.50	533.98	1,109.51	921.99	1,938.76
4	Expenses						
	a. Cost of materials Consumed	297.79	234.14	320.18	617.97	477.09	1,010.18
	b. Purchase of Stock in Trade	2.26	0.00	0.00	2.26	0.00	0.00
	c. Changes in inventories of finished goods, work in progress and Stock in Trade	2.06					
	d. Employee benefits expenses	35.47	16.57	-31.06	-29.00	3.56	1.09
	e. Power & Fuel Cost	37.37	34.13	36.04	73.41	73.92	137.17
	f. Finance Costs	0.07	0.86	0.20	0.27	1.79	3.63
	g. Depreciation	22.33	17.31	21.36	43.69	34.05	72.93
	h. Other expenditure	44.64	43.62	41.50	86.14	83.31	162.77
	Total Expenses	441.99	376.35	421.86	863.85	732.32	1,506.80
5	Profit before Exceptional Items and Tax (3-4)	133.54	97.15	112.12	245.66	189.67	431.96
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax	133.54	97.15	112.12	245.66	189.67	431.96
8	Tax Expense						
	(a) Current tax (Net of earlier year adjustments) (Refer Note 5)	24.65	17.37	25.65	50.30	37.61	85.52
	(b) Deferred tax	4.53	7.34	2.32	6.85	10.20	23.47
9	Profit for the period from Continuing operations (7-8)	104.36	72.44	84.15	188.51	141.86	322.97
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	(0.17)	-0.17	-0.18	-0.35	-0.34	-0.71
	(b) Income tax relating to items that will not be reclassified to profit or loss.	0.05	0.04	0.04	0.09	0.09	0.18
11	Total Comprehensive Income for the period	104.24	72.31	84.01	188.25	141.61	322.44
12	Paid-up equity share capital (face value of Rs.1/-)	10.37	10.37	10.37	10.37	10.37	10.37
13	Reserves excluding Revaluation Reserve as shown in the Balance Sheet as at 31.03.2024						2,451.19
14	Earnings Per Share for Continuing Operations (of Rs.1/- each) :						
	Basic	10.06	6.99	8.12	18.18	13.68	31.15
	Diluted	10.06	6.99	8.12	18.18	13.68	31.15
Notes:	<p>1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 12.11.2024. The Statutory auditors have expressed an unmodified opinion on the said results.</p> <p>2. The Company is engaged in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.</p> <p>3. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.</p> <p>4. Financial results for the quarter and half year ended 30/09/2023 have been restated to give effect to the Scheme of Merger approved by National Company Law Tribunal. The impact of the restatement is not material.</p> <p>5. Current Tax is net of excess provision of Income Tax of earlier years amounting to Rs.3.80 crores and corresponding Interest on Income Tax of Rs.10.66 Crores is included in "Other Income" for the Quarter and Half year ending 30th September, 2024.</p> <p>6. Previous period/year figures are regrouped, rearranged, wherever necessary.</p>						



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Consolidated Statement of Assets and Liabilities as at 30th September 2024		(Rs. in Crores)	
Particulars	30.09.2024	31.03.2024	
	Unaudited	Audited	
ASSETS			
(1) Non-Current Assets			
Property, Plant and Equipment	1,513.00	1,488.04	
Capital Work-in-Progress	398.90	249.16	
Other Intangible Assets	0.55	0.66	
Financial Assets;			
- Investments	28.38	39.38	
- Other financial assets	1.25	1.72	
Other non-current assets	85.64	70.96	
(2) Current Assets			
Inventories	261.84	198.54	
Financial Assets;			
- Investments	37.53	24.90	
- Trade Receivables	474.73	529.61	
- Cash and cash Equivalents	9.43	0.37	
- Bank balances other than cash and cash equivalents	11.92	12.43	
- Loans	0.12	0.13	
- Other Financial Assets	3.23	23.01	
Current Tax Assets (Net)	32.60	38.54	
Other Current Assets	171.17	162.34	
TOTAL ASSETS	3,030.29	2,839.79	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10.37	10.37	
Other Equity	2,566.23	2,451.19	
Total Equity	2,576.60	2,461.56	
LIABILITIES			
(1) Non-Current Liabilities			
Financial Liabilities			
- Other Financial Liabilities	7.76	9.42	
- Other Liabilities	12.34	17.08	
Deferred Tax Liabilities (Net)	140.26	133.41	
(2) Current Liabilities			
Financial Liabilities			
- Borrowings	7.67	4.65	
- Trade Payables			
(A) total outstanding dues of micro & small enterprises	3.09	1.41	
(B) total outstanding dues other than micro & small enterprises	146.60	99.38	
- Other Financial Liabilities	21.76	12.56	
Other Current Liabilities	90.24	83.33	
Provisions	8.03	7.75	
Current Tax Liabilities (Net)	15.94	9.24	
Total Liabilities	453.69	378.23	
TOTAL EQUITY AND LIABILITIES	3,030.29	2,839.79	



For Vinati Organics Limited

Saraf
 Vinati Saraf Mutreja
 Managing Director & CEO
 DIN : 00079184

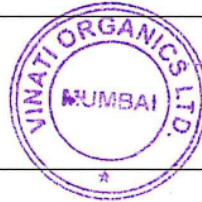
Place: Mumbai
 Date: 12/11/2024

Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.
Phone : 8652266881/82/83 • **E-mail:** vinmhd@vinatiorganics.com
Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.
Phone : 7720014561/7350012854 • **E-mail:** vinlote@vinatiorganics.com
Antioxidants Works Mahad : Plot K - 4/2, Additional MIDC, Mahad, Dist. Raigad, Maharashtra - 402 302
Phone No : 99703 19201/202 • **E-mail :** info@vinatiorganics.com

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED			
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024			
Particulars	Rupees in Crores		
	Half Year Ended 30 Sept 2024	Half Year Ended 30 Sept 2023	
	Unaudited	Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX	245.66		189.67
Adjustment for :			
Depreciation	43.69	34.05	
Unrealised foreign exchange loss/(gain)	(3.38)	(2.86)	
Finance Cost (including fair value change in financial instruments)	0.27	1.79	
Interest Income	(13.32)	(3.61)	
Dividend Income	(0.04)	(0.13)	
Net (Gain)/Loss on fair value changes on financial assets classified as FVTPL	(4.20)	(0.48)	
Net gain on sale of Investments classified as FVTPL	(0.29)	-	
Loss / (Gain) on Sale / Disposal of Property, Plant and Equipment	-	22.73	0.04
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	268.39		218.47
Trade Receivables	58.11	58.52	
Other Non Current Financial Assets	(0.45)	(6.92)	
Other Non Current Assets	1.60	1.58	
Other Current Financial Assets	19.08	(8.64)	
Other Current Assets	(8.83)	11.27	
Inventories	(63.30)	9.36	
Trade Payable	49.06	27.03	
Provisions	(0.07)	0.06	
Other Non Current Financial Liabilities	(1.67)	(0.26)	
Other Non Current Liabilities	(4.73)	33.75	
Other Current Financial Liabilities	1.99	1.24	
Other Current Liabilities	6.91	(26.42)	100.57
CASH GENERATED FROM OPERATIONS	326.09		319.04
Direct Taxes paid	(37.59)		(41.50)
NET CASH FROM OPERATING ACTIVITIES	288.50		277.54
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(68.73)	(194.84)	
Capital Work in Progress And Capital Advance	(166.03)	20.28	
Proceeds from sale of Property, Plant and Equipment	0.15	-	
Purchase of Investments	-	(20.40)	
Proceeds from sale of Investments	30.45	25.18	
Loans (Financial assets)	0.01	(0.10)	
Deposits/Balances with Banks	1.43	(1.72)	
Interest Income	14.02	1.34	
Dividend income	0.04	0.13	
NET CASH USED IN INVESTING ACTIVITIES	(188.66)		(170.13)
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayments) / Proceeds from Working Capital Facilities (Net)	3.02	(9.69)	
Share Issue Expenses	(0.64)	(0.48)	
Proceeds from Long Term Borrowings	-	3.45	
Non Current Financial Liabilities	0.01	(0.16)	
Interest paid	(0.27)	(1.79)	
Dividend	(65.36)	(72.39)	
NET CASH FROM FINANCING ACTIVITIES	(63.24)		(81.06)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	36.60		26.35
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH	0.37		125.23
- Cash and cash Equivalents	0.37		5.67
- Highly Liquid Investments - Mutual Funds	-		119.56
CASH AND CASH EQUIVALENTS AS AT 30TH SEPTEMBER	36.97		151.58
- Cash and cash Equivalents	9.44		6.80
- Highly Liquid Investments - Mutual Funds	27.53		144.78



For Vinati Organics Limited

Saraf
Vinati Saraf Mutreja
Managing Director & CEO
DIN : 00079184

Place: Mumbai
Date :12/11/2024

Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.

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Phone No : 99703 19201/202 • **E-mail :** info@vinatiorganics.com

**LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS OF
VINATI ORGANICS LTD FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024.**

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Vinati Organics Ltd** (herein after referred to as "the Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The statement includes results of the following entity:

Name of the Entity	Relationship
Vinati Organics Limited	Holding Company
Veeral Organics Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)

Dimple Maru

Dimple Maru
Partner

Mem. No. 141312

Mumbai, 12th November, 2024

UDIN:- 24141312 BKCMNE7622

