

TYPHOON FINANCIAL SERVICES LIMITED

[CIN: L65923GJ1990PLC014790]

Registered Office: 35, Omkar House, Near Swastik Cross Roads, C.G. Road, Ahmedabad - 380 009.
Tel: (079) 2644 9515 Email: info@typhoonfinancial.com Website: www.typhoonfinancial.com

22nd July, 2024

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No. 539468	Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta – 700 001 Company Code No. 10030281
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Dear Sir/Madam,

Sub.: Outcome of Board Meeting – Intimation of date of Annual General Meeting, Book Closure & E-voting & other matters

This is to inform you that the Board of Directors of the Company in their meeting held today i.e. 22nd July, 2024 has decided to:

1. Convene the 34th Annual General Meeting ('AGM') of the Members/ Shareholders of the Company at 3:00 P.M. on Tuesday, the **24th September, 2024** through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 9/2023 dated 25th September, 2023 read with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 5th May, 2020 and earlier circulars issued in this regard extending relaxation by the Ministry of Corporate Affairs ("MCA circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI Circular dated 6th October, 2023 & 7th October, 2023 (hereinafter referred to as SEBI Circulars) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Further note that the Register of members and Share Transfer Books of the Company will remain closed from Wednesday, the 18th September, 2024 to Tuesday, the 24th September, 2024 (both days inclusive) for the purpose of the above referred 34th AGM.
3. The Company has provided its Shareholders, the facility to cast their vote by Electronic means i.e. 'Remote e-voting' and 'e-voting system during the AGM' on all the resolutions set forth in the Notice of 34th Annual General Meeting (AGM). The details of 'Remote e-voting' are given under:

1	Date & Time of commencement of Remote e-voting	at 9.00 a.m. on 21 st September, 2024
2	Date & Time of end of Remote e-voting	at 5:00 p.m. on 23 rd September, 2024
3	Cut-off date for determining rights of entitlement of Remote e-voting	17 th September, 2024
4	E-voting system during the AGM shall not be allowed beyond	15 minutes after the conclusion of AGM

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4. The Board in their meeting held today, based on the recommendation of the Nomination and Remuneration Committee of the Company (“NRC”), also considered and approved:

- a) Re-appointment of Mr. Ashok Chhajer (DIN: 00280185), as Managing Director of the Company w.e.f. 29th July, 2024 for a period of 5 years subject to approval of members/shareholders of the Company
- b) Appointment of Ms. Rajkumari Udhwani (DIN: 02636225), as an Additional Director (Non- Executive & Independent Director – Woman Director) of the Company for a term of five consecutive years w.e.f. 1st September, 2024 subject to approval of members/shareholders of the Company
- c) Appointment of Mr. Hitendra Kewalchand Chopra (DIN: 03372530), as an Additional Director (Non- Executive & Independent Director) of the Company for a term of five consecutive years w.e.f. 1st September, 2024 subject to approval of members/shareholders of the Company

In accordance with Regulation 30 of Listing Regulations, the necessary disclosures including brief profile of the Directors appointed/re-appointed as above are as per Annexure – 1.

5. The Board, in their meeting held today, also considered and approved:

- a) Re-appointment of M/s. Nishant Pandya & Associates, Practising Company Secretaries, (Membership No: ACS-51005, COP No.: 22435), as Secretarial Auditors of the Company for the F.Y. 2024- 25. The necessary disclosures under Regulation 30 of Listing Regulations is as per Annexure – 2.
- b) Re-constitution of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee with effect from 1st September, 2024, the details of which is attached as Annexure – 3.

This is in due compliance of the relevant regulation of SEBI (LODR) Regulations, 2015.

Request you to please take the same on your records.

Please note that the Board meeting commenced at 2:00 p.m. and concluded at 2:40 p.m.

Thanking you,

For TYPHOON FINANCIAL SERVICES LIMITED

ASHOK CHHAJER
MANAGING DIRECTOR
(DIN: 00280185)

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Annexure-1

Brief Profile of the Directors appointed:

Name of Director(s)	Mr. Ashok Chhajer (DIN: 00280185)	Ms. Rajkumari R. Udhwani (DIN: 02636225)	Mr. Hitendra Kewalchand Chopra (DIN:03372530)
Category of Director(s)	Managing Director	Non-Executive–Independent	Non Executive –Independent
Qualification of Director	Commerce Graduate	Commerce Graduation & Master of Law	Bachelor degree in Commerce (B.Com.) as well as qualified Chartered Accountant (CA).
Brief profile & Experience / Expertise in Specific Functional Areas of Director	He is an industrialist having business experience of more than 3 decades. He has experience of various Industries including in the field of Corporate Investment, Financing, Capital and Security Market, Corporate Investment, Financing, Capital and Security Market.	Ms. Rajkumari R. Udhwani holds degree of B.Com., LL.B. & LLM (Corporate Law). She is Practicing Advocate & Trade Mark Attorney. She has experience of more than 13 years in Corporate Law, Intellectual Property Rights, general Management, Accounting and other related matters.	He worked with City Bank N.A. for about 5 years in its various departments. The last assignment was heading Gujarat for Risk and approvals for MME and SME businesses. His profile includes experience of more than one decades in Trading of Polymer Products and Manufacturing & Trading of Concrete Bricks and blocks, Pre-cast concrete products and other building construction & infrastructure related products.
Date of Appointment	29 th July, 2024	1 st September, 2024	1 st September, 2024
Reason for change	Re-appointment	Appointment	Appointment
Terms of Appointment	Re-appointment as Managing Director for a period of 5 years with effect from 29 th July, 2024, subject to the approval of the members/shareholders of the Company	Appointment as Independent Director (Non Executive) of the Company for a term of 5 consecutive years w.e.f. 1 st September, 2024, subject to the approval of the members/shareholders of the Company	Appointment as Independent Director (Non Executive) of the Company for a term of 5 consecutive years w.e.f. 1 st September, 2024, subject to the approval of the members/shareholders of the Company
Shareholding of Director in the Company	93,100 Equity Shares	48,462 Equity Shares	Nil
Relationship between Directors	Mr. Ashok Chhajer and Ms. Sushma Chhajer are related to each other.	Not Related	Not Related
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Yes, not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Yes, not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Yes, not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For TYPHOON FINANCIAL SERVICES LIMITED

ASHOK CHHAJER
MANAGING DIRECTOR
(DIN: 00280185)

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Annexure-2

Brief Profile of the Auditor appointed:

The disclosure pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 with regard to change in Auditor is given herein under:-

Sr. No.	Particulars	Details
(a)	Name of Auditors	M/s. Nishant Pandya & Associates, Practising Company Secretaries
(b)	Reason for change	Re-appointment
(c)	Date & Terms of Appointment	22/07/2024 Re-appointed as Secretarial Auditors of the Company for the F.Y. 2024-25.
(d)	Brief Profile(in case of appointment)	Mr. Nishant Pandya, Proprietor of M/s. Nishant Pandya & Associates holds degree of B.Com&ACS. He is a Company Secretary in practice since more than 5years. He has experience in Corporate Laws & Finance.
(e)	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

For TYPHOON FINANCIAL SERVICES LIMITED

ASHOK CHHAJER
MANAGING DIRECTOR
(DIN: 00280185)

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Annexure-3

A. Re-constitution of the Audit Committee with following as members w.e.f. 1st September, 2024:

Sr. No.	Name	Committee Position	Company Designation
1	Mr. Hitendra Chopra	Chairman	Non-Executive & Independent Director
2	Ms. Rajkumari Udhwani	Member	Non-Executive & Independent Director
3	Ms. Sushma Chhajjer	Member	Director

B. Re-constitution of the Nomination & Remuneration Committee with following as members w.e.f. 1st September, 2024:

Sr. No.	Name	Committee Position	Company Designation
1	Mr. Hitendra Chopra	Chairman	Non-Executive & Independent Director
2	Ms. Rajkumari Udhwani	Member	Non-Executive & Independent Director
3	Ms. Sushma Chhajjer	Member	Director

C. Re-constitution of the Stakeholders Relationship Committee with following as members w.e.f. 1st September, 2024:

Sr. No.	Name	Committee Position	Company Designation
1	Ms. Rajkumari Udhwani	Chairman	Non-Executive & Independent Director
2	Mr. Hitendra Chopra	Member	Non-Executive & Independent Director
3	Mr. Ashok Chhajjer	Member	Managing Director

For TYPHOON FINANCIAL SERVICES LIMITED

ASHOK CHHAJER
MANAGING DIRECTOR
(DIN: 00280185)