



# MAHALAXMI RUBTECH LIMITED

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Ref: MRT/CS/Correspondence/2024-25/63

Date:- 11<sup>th</sup> February,2025

To,

**BSE LIMITED**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001,  
Maharashtra,  
India.

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051,  
Maharashtra,  
India.

**Company Code: MHLXMIRU**  
**Script Code: 514450**

**Trading Symbol: MHLXMIRU**  
**Series: BE**

Dear Sir/Madam,

**Sub.:- Integrated Filing (Financial) for the quarter / nine months period ended 31<sup>st</sup> December, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter / nine months period ended 31<sup>st</sup> December, 2024.

The above information is also available on the website of the Company

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**FOR, MAHALAXMI RUBTECH LIMITED**



**KALPANA KUMARI**  
**COMPANY SECRETARY**  
**ICSI MEMBERSHIP NO.: A51657**

**Encl.:- A/a**



## A. FINANCIAL RESULTS

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To,  
The Board of Directors of  
Mahalaxmi Rubtech Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Mahalaxmi Rubtech Limited** (the "Company") for the Third Quarter and Nine Months period ended on December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note No. 2, 3 and 4 of the Financial Results with respect to the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Limited (MFML) (CIN:- L17100GJ1991PLC015345) ("First Resulting Company"); and Globale Tessile Limited (GTL) (CIN:- L17299GJ2017PLC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"). The Scheme has been given effect to from the Appointed Date of April 1, 2022, as sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.:- C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023,





dated 04th March, 2024 and which is deemed to be the Demerger date for the purpose of accounting and consequently financial information for the Quarter ended December 31, 2023 and Nine Months ended December 31, 2023, have been restated, pursuant to the Scheme of Arrangements.

Pursuant to the Scheme, Mahalaxmi Exports Private Limited has become the Subsidiary Company of MFML; and also Globale Tessile Private Limited has ceased to be the Subsidiary Company of MRT; and that MRT does not have any Subsidiary Company.

Accordingly, **MRT is required to submit only the Standalone Financial Results and the Consolidated Financial Results are not required to be prepared by the Company.**

Before the Scheme became effective, the Company operated in two segments namely Traditional Textiles Segment and Polymer based Technical Textile & Rubber Segment. Pursuant to the Scheme, Traditional Textiles Segment has been transferred to and vested in the Resulting Companies.

Hence, there is only one segment; and accordingly, the **segment reporting is not applicable to the Company.**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.



Place: Ahmedabad  
Date: February 11, 2025

For, Jain Chowdhary & Co.  
Chartered Accountants  
Firm Registration No. 113267W  
HITESH  
ASHOKKUMAR  
AR SALECHA  
CA Hitesh Salecha  
Partner  
Membership No.: 147413  
UDIN: 25147413BMOTKH9022

Digitally signed by  
HITESH ASHOKKUMAR  
SALECHA  
Date: 2025.02.11  
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# MAHALAXMI RUBTECH LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER ,2024

(₹ in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2024 (Unaudited)	30/09/2024 (Unaudited)	31/12/2023 (Unaudited)	31/12/2024 (Unaudited)	31/12/2023 (Unaudited)	31/03/2024 (Audited)
1	Revenue from operations	2502.25	2361.95	1987.65	6924.31	5593.35	7689.64
2	Other income	87.92	52.63	29.08	181.90	126.71	167.09
3	<b>Total Revenue (1+2)</b>	<b>2590.17</b>	<b>2414.58</b>	<b>2016.72</b>	<b>7106.20</b>	<b>5720.07</b>	<b>7856.74</b>
4	<b>Expenses:</b>						
a	Cost of Material Consumed	1288.21	1037.35	981.55	3402.35	2967.56	3674.39
b	Purchase of stock -in - trade						
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	-98.49	143.37	174.38	52.50	136.86	175.16
d	Employee benefits expense	179.08	205.96	196.18	568.75	525.22	731.52
e	Finance costs	24.84	21.51	32.21	79.10	103.49	150.96
f	Depreciation and amortisation expense	89.56	97.29	94.17	282.62	280.16	364.40
g	Other expenses	383.49	428.16	297.06	1123.12	818.54	1280.20
	<b>Total Expenditure (a + g)</b>	<b>1866.69</b>	<b>1933.65</b>	<b>1775.55</b>	<b>5508.45</b>	<b>4831.83</b>	<b>6376.62</b>
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	723.47	480.94	241.17	1597.76	888.24	1480.12
6	Exceptional Items	---	---	---	---	---	---
7	<b>Profit before Extraordinary Item and tax(5-6)</b>	<b>723.47</b>	<b>480.94</b>	<b>241.17</b>	<b>1597.76</b>	<b>888.24</b>	<b>1480.12</b>
8	Extraordinary Item	---	---	---	---	---	---
9	<b>Profit before Tax (7-8)</b>	<b>723.47</b>	<b>480.94</b>	<b>241.17</b>	<b>1597.76</b>	<b>888.24</b>	<b>1480.12</b>
10	<b>Tax Expenses:</b>						
	Current Tax	185.24	129.53	58.08	413.65	180.57	404.81
	Deferred Tax	-3.31	2.34	(9.59)	(32.40)	-7.97	(28.14)
11	<b>Profit for the period from continuing operations(9-10)</b>	<b>541.54</b>	<b>349.07</b>	<b>192.68</b>	<b>1216.51</b>	<b>715.64</b>	<b>1103.45</b>
12	Profit / loss from discontinuing operations before tax	---	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---	---
14	<b>Profit / loss from discontinuing operations after Tax (12-13)</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
15	<b>Profit / loss for the period (11+14)</b>	<b>541.54</b>	<b>349.07</b>	<b>192.68</b>	<b>1216.51</b>	<b>715.64</b>	<b>1103.45</b>
16	Share of Profit / (Loss) of Associates (After tax)			---	---		---
17	Other Comprehensive Income (After tax)	2.46	2.87	0.22	8.20	0.89	11.48
18	<b>Total Comprehensive Income (After tax) (15+16+17)</b>	<b>544.00</b>	<b>351.94</b>	<b>192.91</b>	<b>1224.71</b>	<b>716.53</b>	<b>1114.93</b>
19	Other Equity	---	---	---	---	---	---
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1062.03	1062.03	1062.03	1062.03	1062.03
21	<b>Earning per Equity Share</b>						
	Basic EPS (Rs.)	5.10	3.29	1.81	11.45	6.74	10.39
	Diluted EPS (Rs.)	5.10	3.29	1.81	11.45	6.74	10.39



REGD. / CORPORATE OFFICE  
MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,  
POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD 380 015, INDIA.  
PHONE: +91-79-4000 8000 | CIN NO.: L25190GJ1991PLC016327

MANUFACTURING UNIT  
UMA INDUSTRIAL ESTATE, PHASE 3, VILLAGE: VASNA-IYAVA, TALUKA: SANAND,  
DISTRICT: AHMEDABAD 382 110, INDIA. PHONE: +91-79-29919650 / 29092148  
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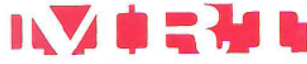
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## Notes:-

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 11<sup>th</sup> February, 2025. The Limited Review of the Financial Results for the Third Quarter and Nine Months period ended on December 31, 2024, for the Financial Year 2024-25 has been carried out by M/s. Jain Chowdhary & Co., Chartered Accountants, Statutory Auditor of the Company.
2. The Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.:- C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04<sup>th</sup> March, 2024, sanctioned the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Limited (MFML) (CIN:- L17100GJ1991PLC015345) ("First Resulting Company"); and Globale Tessile Limited (GTL) (CIN:- L17299GJ2017PLC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"). Pursuant to the Scheme becoming effective, the First Demerged Undertaking and the Second Demerged Undertaking have been transferred to and vested in MFML and GTL, respectively, with effect from April 1, 2022. i.e. the Appointed Date. Accordingly, this Financial Results comprise of Financial Information for the Residual Undertakings of the Demerged Company.  
As per the clarification issued by Ministry of Corporate Affairs vide Circular No. 09/2019 dated August 21, 2019 (MCA Circular), the Company has recognized the effect of the Demerger from the Appointed Date i.e. April 1, 2022.
3. Pursuant to the Scheme, Mahalaxmi Exports Private Limited has become the Subsidiary Company of MFML; and also Globale Tessile Private Limited has ceased to be the Subsidiary Company of MRT; and that MRT does not have any Subsidiary Company.  
Accordingly, **MRT is required to submit only the Standalone Financial Results and the Consolidated Financial Results are not required to be prepared by the Company.**
4. Before the Scheme became effective, the Company operated in two segments namely Traditional Textiles Segment and Polymer based Technical Textile & Rubber Segment. Pursuant to the Scheme, Traditional Textiles Segment has been transferred to and vested in the Resulting Companies.  
Hence, there is only one segment; and accordingly, **the segment reporting is not applicable to the Company.**
5. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
6. Financial information for the Quarter Ended 31<sup>st</sup> December 2023 and Nine Months period 31<sup>st</sup> December 2023 have restated pursuant to the Scheme as mention in Note No. 2.
7. To facilitate comparison, figures of Residual Undertaking of the Demerged Company of previous periods have been regrouped, restated and rearranged, wherever necessary.
8. Tax expenses includes provision for Current Tax and Deferred Tax.
9. It is hereby confirmed that the Company does not have any Subsidiary/Associate/Joint Venture Company(ies), as on 31<sup>st</sup> December, 2024.





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10. The above Unaudited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. [www.mrtglobal.com](http://www.mrtglobal.com) and on the website of BSE Limited and National Stock Exchange of India Limited i.e. [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com), respectively.

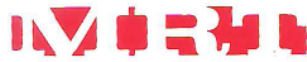
Dated : February 11, 2025

Place : Ahmedabad



For, MAHALAXMI RUBTECH LIMITED

**JEETMAL B. PAREKH**  
CHAIRMAN  
(DIN:- 00512415)



## MAHALAXMI RUBTECH LIMITED

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- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC – **Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – **Not Applicable**
- E. STATEMENT IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual filing i.e., 4<sup>th</sup> quarter) – **Not Applicable**

