



September 27, 2024

To,
The General Manager,
Dept of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Proceedings of 8th Annual General Meeting held on September 27, 2024

Dear Sir,

In compliance with Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, kindly find enclosed herewith the proceedings of 8th Annual General Meeting of the Company held on Friday, September 27, 2024 at 11:00 A.M. through Video Conferencing/Other Audio Visual Means.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For TARC Limited

Amit Narayan
Company Secretary
A20094



PROCEEDINGS OF 8TH ANNUAL GENERAL MEETING OF TARC LIMITED

The 8th Annual General Meeting (AGM) of the Members of the Company was held on Friday, September 27, 2024 at 11:00 A.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) in compliance with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued therein.

Mr. Amit Narayan, Company Secretary of the Company, highlighted the points for smooth conduct of this meeting regarding facilities provided to members to cast votes electronically on all resolutions as set forth in the Notice of AGM, option to cast vote during the meeting by the members who have not cast their vote through remote e-voting, appointment of Mr. Pawan Kumar Mishra of P. K. Mishra & Associates, Company Secretaries as the Scrutinizer to scrutinize remote e-voting and e-voting at this AGM in a fair and transparent manner, allow members who registered themselves as speaker in the AGM once the Chairperson directs.

The Chairman greeted the members attending the AGM and after confirming requisite quorum being present, called the meeting to order and commenced the proceedings of the meeting. He informed the members that the Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee are present at the meeting. Besides the Managing Director & CEO and the Directors, the Chief Financial Officer, Company Secretary and the representative of the Statutory Auditors and Secretarial Auditors also attended the meeting through VC.

The Chairman delivered his speech covering various aspect including Company's performance, projects, recent development, and future business prospects.

With the concurrence of the members, the notice of the AGM, Directors Report, Report on Corporate Governance, Management Discussion and Analysis, Financial Statement for the year ending March 31, 2024 along with Auditors Report, already being circulated electronically was taken as read and the members were informed that the Auditors' Report does not contain any qualification.

Thereafter, the following Ordinary and Special business items as per the notice of AGM were taken up at the meeting:

Ordinary Business:

Item No. 1: To receive, consider, approve and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of Board of Directors and Auditors thereon.

Item No. 2: To appoint Mr. Amar Sarin (DIN: 00015937), as a director, liable to retire by rotation being eligible, offers himself for re-appointment.

Special Business:

Item No. 3: To ratify, approve and confirm the remuneration of Cost Auditor for the financial year ending March 31, 2025.

The Chairman informed the members that the remote e-voting facility had been provided to the members from September 24, 2024, 09:00 am to September 26, 2024, 5:00 pm. The members who

have not cast their vote by remote e-voting and who are participating in this meeting can vote through e-voting system during the AGM. Further, members were informed that the results of voting will be announced on the websites of the Company and stock exchanges on receipt of the consolidated report from the Scrutinizer.

Chairman then requested the Members, who had already registered themselves, to speak one by one. Members expressed their thoughts and raised questions, which were duly replied by Mr. Amar Sarin, Managing Director & CEO of the Company.

After thanking the members and the Board for their participation, the Chairman announced formal closure of the meeting at 11:20 am. The voting was remained open for another 15 minutes. Total 90 members were present at the end of the AGM.

Note: This is not the minutes of the proceedings of the AGM of the Company.

Thanking you,

Yours faithfully,
For TARC Limited

Amit Narayan
Company Secretary
A20094