

June 10, 2024

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code: 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
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Dear Sir/Madam,

**Subject: Intimation under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Result of Postal Ballot by remote e-voting process**

This is further to our earlier intimation dated May 8, 2024, enclosing the copy of Postal Ballot Notice ("Notice") seeking approval of the Members of Jindal Steel & Power Limited ("the Company") on the following resolutions:

S. No.	Nature of Resolution	Description of the Resolutions
1.	Ordinary Resolution	To approve the related party transaction(s) with Nalwa Steel and Power Limited
2.	Ordinary Resolution	To approve the related party transaction(s) with Vulcan Commodities DMCC
3.	Ordinary Resolution	To approve the related party transaction(s) with Jindal Saw Limited
4.	Ordinary Resolution	To approve the related party transaction(s) with respect to corporate guarantee to be issued on behalf of Jindal Paradip Port Limited
5.	Ordinary Resolution	To approve the related party transaction(s) between Jindal Steel Odisha Limited and Jindal Saw Limited
6.	Ordinary Resolution	To approve the related party transaction(s) between Jindal Steel Odisha Limited and Nalwa Special Steel Limited

Pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company conducted the Postal Ballot by remote e-voting process as set out in the Notice dated March 28, 2024.

**Jindal Steel & Power Limited**

**Corporate Office:** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

**CIN:** L27105HR1979PLC009913

**T:** +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** [www.jindalsteelpower.com](http://www.jindalsteelpower.com) **E:** [jsplinfo@jindalsteel.com](mailto:jsplinfo@jindalsteel.com)

**Registered Office:** O. P. Jindal Marg, Hisar, 125 005, Haryana





The remote e-voting concluded at 05.00 p.m. (IST) on June 8, 2024, post which the scrutinizer has submitted his report dated June 10, 2024, on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform that the members of the Company have passed the above resolutions with requisite majority.

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, we are enclosing herewith the Scrutinizer's Report dated June 10, 2024 (**Annexure - A**) and the details of the voting results. (**Annexure - B**).

The voting results along with the Scrutinizer's Report are also being made available on the Company's website at [www.jindalsteelpower.com](http://www.jindalsteelpower.com) and on the website of Central Depository Services (India) Limited at [www.evotingindia.com](http://www.evotingindia.com).

This is for your information and records.

Thanking You.

Yours faithfully,  
For Jindal Steel & Power Limited

  
Anoop Singh Juneja  
Company Secretary



Encl.: as above

**Jindal Steel & Power Limited**

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**Registered Office:** O. P. Jindal Marg, Hisar, 125 005, Haryana

Annexure – A

To,  
The Chairman  
Jindal Steel & Power Limited  
Regd. Office: O.P. Jindal Marg,  
Hisar, Haryana – 125 005

**SCRUTINIZER'S REPORT**

Dear Sir,

The Board of Directors of **Jindal Steel & Power Limited** ("The Company") in their meeting held on **28<sup>th</sup> March 2024** appointed me as the Scrutinizer for conducting the Postal Ballot only by way of remote E-voting process in fair and transparent manner in compliance with regulation 44 of the Listing Regulations and pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules 2014 (as amended from time to time) and General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, and other relevant circulars including General Circular No 9/2023 dated 25<sup>th</sup> September, 2023 issued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars') for the below mentioned resolutions as contained in the Postal Ballot notice dated **28<sup>th</sup> March 2024**:

Resolution No.	Nature of Resolution	Particulars
1	Ordinary Resolution	To approve the related party transaction(s) with Nalwa Steel and Power Limited.
2	Ordinary Resolution	To approve the related party transaction(s) with Vulcan Commodities DMCC.
3	Ordinary Resolution	To approve the related party transaction(s) with Jindal Saw Limited.
4	Ordinary Resolution	To approve the related party transaction(s) with respect to corporate guarantee to be issued on behalf of Jindal Paradip Port Limited.
5	Ordinary Resolution	To approve the related party transaction(s) between Jindal Steel Odisha Limited and Jindal Saw Limited
6	Ordinary Resolution	To approve the related party transaction(s) between Jindal Steel Odisha Limited and Nalwa Special Steel Limited







The Management of the Company is responsible to ensure the compliance with the requirement of the Act and Rules made thereunder relating to postal ballot only by way of remote e-voting process. My responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast by the members through remote e-voting process for the resolutions contained in the Postal Ballot Notice dated **28<sup>th</sup> March 2024**, based on the report generated from the e-voting system provided by the **Central Depository Services (India) Limited (CDSL)**, the authorized agency appointed by the Company for providing postal ballot e-voting facilities till the time fixed for closing of the remote e-voting process i.e. **5.00 P.M. on Saturday 8<sup>th</sup> June, 2024**.

I have completed the scrutiny of remote e-voting of postal ballot (e-voting) and submit my report as under:

1. The Company has on **08<sup>th</sup> May 2024** completed the dispatch of Notice to its members via email through CDSL along with the details of Login ID and password to its members whose email ID was registered with the Company or its RTA as on cut-off date i.e. **03<sup>rd</sup> May, 2024**. Total shareholders of the Company as on the cut-off date was 271386.
2. The shareholders of the Company had option to vote only through remote e-voting facility i.e. by casting votes electronically instead of submitting postal ballot forms. Shareholders cast their votes on the designated website [www.evotingindia.com](http://www.evotingindia.com) of CDSL.
3. The details of e-voting as recorded through online platform provided by CDSL have been entered in a computerized register separately maintained for the purpose.
4. All casting of votes electronically through CDSL portal up to the close of working hours i.e. **5.00 P.M. on Saturday 8<sup>th</sup> June, 2024**, the last date and time fixed by the company for receipt of the votes were considered for my scrutiny.
5. A summary of the postal ballot votes cast electronically are given below:

**Item No -1- Result of Postal ballot – Ordinary Resolution – To approve the related party transaction(s) with Nalwa Steel and Power Limited**

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	1,238
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0.00
c)	Net valid no. of members who exercised votes through remote e-voting	1,238
d)	Total Number of votes cast	25,04,28,029
e)	Less: Invalid no of votes cast	0.00
f)	Valid No of votes cast (Net)	25,04,28,029
g)	Number of members who voted in favour	1,133
h)	Number of members who voted against	105
i)	Total no of e-votes with assent for the Resolution	23,13,59,019
j)	Total no of e-votes with dissent for the Resolution	1,90,69,010
k)	% of Total e-votes cast in favor of the resolution	92.39%
l)	% of Total e-votes cast against the resolution	7.61%





**Item No -2- Result of Postal ballot – Ordinary Resolution – To approve the related party transaction(s) with Vulcan Commodities DMCC**

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	1,240
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0.00
c)	Net valid no. of members who exercised votes through remote e-voting	1,240
d)	Total Number of votes cast	25,67,55,111
e)	Less: Invalid no of votes cast	0.00
f)	Valid No of votes cast (Net)	25,67,55,111
g)	Number of members who voted in favour	1,181
h)	Number of members who voted against	59
i)	Total no of e-votes with assent for the Resolution	22,42,42,253
j)	Total no of e-votes with dissent for the Resolution	3,25,12,858
k)	% of Total e-votes cast in favor of the resolution	87.34%
l)	% of Total e-votes cast against the resolution	12.66%

**Item No -3- Result of Postal ballot – Ordinary Resolution – To approve the related party transaction(s) with Jindal Saw Limited**

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	1,241
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0.00
c)	Net valid no. of members who exercised votes through remote e-voting	1,241
d)	Total Number of votes cast	25,67,55,116
e)	Less: Invalid no of votes cast	0.00
f)	Valid No of votes cast (Net)	25,67,55,116
g)	Number of members who voted in favour	1,197
h)	Number of members who voted against	44
i)	Total no of e-votes with assent for the Resolution	25,66,99,462
j)	Total no of e-votes with dissent for the Resolution	55,654
k)	% of Total e-votes cast in favor of the resolution	99.98%
l)	% of Total e-votes cast against the resolution	0.02%





**Item No -4- Result of Postal ballot – Ordinary Resolution – To approve the related party transaction(s) with respect to corporate guarantee to be issued on behalf of Jindal Paradip Port Limited**

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	1,240
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0.00
c)	Net valid no. of members who exercised votes through remote e-voting	1,240
d)	Total Number of votes cast	25,67,55,111
e)	Less: Invalid no of votes cast	0.00
f)	Valid No of votes cast (Net)	25,67,55,111
g)	Number of members who voted in favour	1,167
h)	Number of members who voted against	73
i)	Total no of e-votes with assent for the Resolution	24,60,31,811
j)	Total no of e-votes with dissent for the Resolution	1,07,23,300
k)	% of Total e-votes cast in favor of the resolution	95.82%
l)	% of Total e-votes cast against the resolution	4.18%

**Item No -5- Result of Postal ballot – Ordinary Resolution – To approve the related party transaction(s) between Jindal Steel Odisha Limited and Jindal Saw Limited**

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	1,241
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0.00
c)	Net valid no. of members who exercised votes through remote e-voting	1,241
d)	Total Number of votes cast	25,67,55,126
e)	Less: Invalid no of votes cast	0.00
f)	Valid No of votes cast (Net)	25,67,55,126
g)	Number of members who voted in favour	1,198
h)	Number of members who voted against	43
i)	Total no of e-votes with assent for the Resolution	25,66,99,645
j)	Total no of e-votes with dissent for the Resolution	55,481
k)	% of Total e-votes cast in favor of the resolution	99.98%
l)	% of Total e-votes cast against the resolution	0.02%







**Item No -6- Result of Postal ballot – Ordinary Resolution – to approve the related party transaction(s) between Jindal Steel Odisha Limited and Nalwa Special Steel Limited**

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	1,238
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0.00
c)	Net valid no. of members who exercised votes through remote e-voting	1,238
d)	Total Number of votes cast	25,04,27,485
e)	Less: Invalid no of votes cast	0.00
f)	Valid No of votes cast (Net)	25,04,27,485
g)	Number of members who voted in favour	1,121
h)	Number of members who voted against	117
i)	Total no of e-votes with assent for the Resolution	19,64,32,450
j)	Total no of e-votes with dissent for the Resolution	5,39,95,035
k)	% of Total e-votes cast in favor of the resolution	78.44%
l)	% of Total e-votes cast against the resolution	21.56%

6. I would like to inform you that all the above Ordinary Resolution(s) at Item No 1, 2, 3, 4, 5 and 6, of the Notice dated **28<sup>th</sup> March 2024** have been passed with requisite majority. You may accordingly declare the result of the postal ballot conducted through remote E-voting process.
7. The relevant records shall be handed over to **CS. Anoop Singh Juneja, Company Secretary** for safe keeping in compliance with the provisions of Section 110 of Companies Act, 2013 read with Rule 22(11) of Companies (Management and Administration) Rules 2014.

Thanking you.,  
Yours faithfully,



CS Navneet Arora

FCS: 3214, COP-3005

Scrutinizer

Managing Partner: Navneet K. Arora & Co LLP

Company Secretaries

ICSI Firm Unique Identification Code: P2009DE061500

UDIN NO: F003214F000553665

Place: New Delhi

Date: 10<sup>th</sup> June 2024

## Annexure – B

General information about company	
Scrp code	532286
NSE Symbol	JINDALSTEL
MSEI Symbol	NOTLISTED
ISIN	INE749A01030
Name of the company	JINDAL STEEL & POWER LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-06-2024
Start time of the meeting	
End time of the meeting	





Scrutinizer Details	
Name of the Scrutinizer	Navneet Arora
Firms Name	Navneet K Arora & Co Llp
Qualification	CS
Membership Number	3214
Date of Board Meeting in which appointed	28-03-2024
Date of Issuance of Report to the company	10-06-2024



Voting results	
Record date	03-05-2024
Total number of shareholders on record date	271386
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	





Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the related party transaction(s) with Nalwa Steel and Power Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	624253664	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		624253664	0	0	0	0	0
Public- Institutions	E-Voting	279751227	238081913	85.1049	219068445	19013468	92.0139	7.9861
	Poll							
	Postal Ballot (if applicable)							
	Total		279751227	238081913	85.1049	219068445	19013468	92.0139
Public- Non Institutions	E-Voting	116083206	12346116	10.6356	12290574	55542	99.5501	0.4499
	Poll							
	Postal Ballot (if applicable)							
	Total		116083206	12346116	10.6356	12290574	55542	99.5501
Total		1020088097	250428029	24.5496	231359019	19069010	92.3854	7.6146
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	





Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the related party transaction(s) with Vulcan Commodities DMCC				
Category	Made of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	624253664	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		624253664	0	0	0	0	0
Public- Institutions	E-Voting	279751227	244408894	87.3665	211952944	32455950	86.7206	13.2794
	Poll							
	Postal Ballot (if applicable)							
	Total		279751227	244408894	87.3665	211952944	32455950	86.7206
Public- Non Institutions	E-Voting	116083206	12346217	10.6357	12289309	56908	99.5391	0.4609
	Poll							
	Postal Ballot (if applicable)							
	Total		116083206	12346217	10.6357	12289309	56908	99.5391
Total		1020088097	256755111	25.1699	224242253	32512858	87.337	12.663
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the related party transaction(s) with Jindal Saw Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes -- in favour	No. of votes -- against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6)= $\frac{(4)}{(5)} \times 100$	(7)= $\frac{(5)}{(5)} \times 100$
Promoter and Promoter Group	E-Voting	624253664	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		624253664	0	0	0	0	0
Public- Institutions	E-Voting	279751227	244408894	87.3665	244408894	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		279751227	244408894	87.3665	244408894	0	100
Public- Non Institutions	E-Voting	116083206	12346222	10.6357	12290568	55654	99.5492	0.4508
	Poll							
	Postal Ballot (if applicable)							
	Total		116083206	12346222	10.6357	12290568	55654	99.5492
Total		1020088097	256755116	25.1699	256699462	55654	99.9783	0.0217
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the related party transaction(s) with respect to corporate guarantee to be issued on behalf of Jindal Paradip Port Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	E-Voting	624253664	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		624253664	0	0	0	0	0
Public- Institutions	E-Voting	279751227	244408894	87.3665	233744588	10664306	95.6367	4.3653
	Poll							
	Postal Ballot (if applicable)							
	Total		279751227	244408894	87.3665	233744588	10664306	95.6367
Public- Non Institutions	E-Voting	116083206	12346217	10.6357	12287223	58994	99.5222	0.4778
	Poll							
	Postal Ballot (if applicable)							
	Total		116083206	12346217	10.6357	12287223	58994	99.5222
Total		1020088097	256755111	25.1699	246031811	10723300	95.8255	4.1765
Whether resolution is Pass or Not							Yes	
Disclosure of votes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the related party transaction(s) between Jindal Steel Odisha Limited and Jindal Saw Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes -- in favour	No. of votes -- against	% of votes in favour of votes polled	% of votes against of votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(4)+(5)} \times 100$	(7) = $\frac{(5)}{(4)+(5)} \times 100$
Promoter and Promoter Group	E-Voting	624253664	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		624253664	0	0	0	0	0
Public-Institutions	E-Voting	279751227	244408894	87.3665	244408894	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		279751227	244408894	87.3665	244408894	0	100
Public- Non Institutions	E-Voting	116083206	12346232	10.6357	12290751	55481	99.5506	0.4494
	Poll							
	Postal Ballot (if applicable)							
	Total		116083206	12346232	10.6357	12290751	55481	99.5506
Total		1020088097	236755126	23.1699	256699645	55481	99.9784	0.0216
Whether resolution is Pass or Not:							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	





Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the related party transaction(s) between Jindal Steel Odisha Limited and Nalwa Special Steel Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes = in favour	No. of votes = against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	624253664	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		624253664	0	0	0	0	0
Public-Institutions	E-Voting	279751227	238081913	85.1049	184142395	53939518	77.3441	22.6559
	Poll							
	Postal Ballot (if applicable)							
	Total		279751227	238081913	85.1049	184142395	53939518	77.3441
Public- Non Institutions	E-Voting	116083206	12345572	10.6351	12290055	55517	99.5503	0.4497
	Poll							
	Postal Ballot (if applicable)							
	Total		116083206	12345572	10.6351	12290055	55517	99.5503
Total		1020088097	250427485	24.5496	196432450	53995035	78.4389	21.5611
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

*AE*

