



ORGANIC COATINGS LIMITED

MANUFACTURERS OF : PRINTING INKS & ALLIED PRODUCTS

Registered Office : Unit No. 405, Atlanta Estate Premises Co-op. Soc. Ltd., Near Virwani Indl. Estate,
Vith Bhatti, Goregaon (East), Mumbai - 400 063. ■ TEL. : 022-29276921 / 29272114
E-mail: organiccoatingsltd@organiccoatingsltd.com ■ Web Site : www.organiccoatingsltd.com
CIN: L24220MH1965PLC013187

September 30, 2024

BSE Ltd.
25th Floor, Rotunda Building,
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
M. S. Marg,
Mumbai – 400 001.

Stock Code - BSE: Code No. 531157

Dear Sirs,

Sub: **Disclosure of Voting Results of the 59th Annual General Meeting
of the Company held on Monday, September 30, 2024**

The details of voting results of the 59th Annual General Meeting of the Company held on Monday, September 30, 2024 are enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of Scrutinizer's Report issued by D. Kothari & Associates is also attached herewith. Please note that all the resolutions were carried with requisite majority.

Kindly disseminate the above information to the members of the exchange.

Thanking you,

Yours faithfully,
For Organic Coatings Ltd.

Ajay R. Shah

Ajay R. Shah
Wholetime Director & CFO
(DIN:00011763)

BARODA WORKS

Block No. : 395, 437, 450, Umraya Village, Taluka Padra, Dist. Vadodara. Gujarat - 391440 (INDIA) ■ Tel. : (02662) 244080

Organic Coatings Limited

Resolution Required :Ordinary		1 - Ordinary Resolution for Adoption of Financial statements for the year ended 31st March, 2024 and the Directors' and Auditors' Reports thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4285068	3502068	81.7272	3502068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3502068	81.7272	3502068	0	100.0000	0.0000
Public Institutions	E-Voting	50000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3339532	583975	17.4867	583770	205	99.9649	0.0351
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		583975	17.4867	583770	205	99.9649	0.0351
Total		7674600	4086043	53.2411	4085838	205	99.9950	0.0050

Organic Coatings Limited

Resolution Required :Ordinary

2 - Ordinary Resolution for **appointment of Mr. Ajay R. Shah (DIN:00011763) who retires by rotation.**

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	4285068	3502068	81.7272	3502068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3502068	81.7272	3502068	0	100.0000	0.0000
Public Institutions	E-Voting	50000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3339532	583975	17.4867	583770	205	99.9649	0.0351
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		583975	17.4867	583770	205	99.9649	0.0351
Total		7674600	4086043	53.2411	4085838	205	99.9950	0.0050

Organic Coatings Limited

Resolution Required : Ordinary

3 - Ordinary Resolution for appointment of Mrs. Chitkala U. Kulkarni (DIN:02509992) as Non-Executive & Independent Director for 5 years from 23rd May, 2024 to 22nd May, 2029.

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	4285068	3502068	81.7272	3502068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3502068	81.7272	3502068	0	100.0000	0.0000
Public Institutions	E-Voting	50000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3339532	583975	17.4867	583770	205	99.9649	0.0351
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		583975	17.4867	583770	205	99.9649	0.0351
Total		7674600	4086043	53.2411	4085838	205	99.9950	0.0050

Organic Coatings Limited

Resolution Required :Ordinary

4 - Ordinary Resolution for re-appointment of Mr. Abhay R. Shah (DIN:00016497) as Managing Director for 5 years from 1st October, 2024 to 30th September, 2029.

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4285068	3502068	81.7272	3502068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3502068	81.7272	3502068	0	100.0000	0.0000
Public Institutions	E-Voting	50000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3339532	583975	17.4867	583770	205	99.9649	0.0351
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		583975	17.4867	583770	205	99.9649	0.0351
Total		7674600	4086043	53.2411	4085838	205	99.9950	0.0050

Organic Coatings Limited

Resolution Required :Ordinary		5 - Ordinary Resolution for re-appointment of Mr. Ajay R. Shah (DIN:00011763) as Wholetime Director for 5 years from 1st October, 2024 to 30th September, 2029.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4285068	3502068	81.7272	3502068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3502068	81.7272	3502068	0	100.0000	0.0000
Public Institutions	E-Voting	50000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3339532	583975	17.4867	583770	205	99.9649	0.0351
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		583975	17.4867	583770	205	99.9649	0.0351
Total		7674600	4086043	53.2411	4085838	205	99.9950	0.0050

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of 59th Annual General Meeting of **Organic Coatings Limited, CIN: L24220MH1965PLC013187**, held on Monday, the 30th September, 2024 at 3:00 p.m. IST through Video Conferencing (VC)/ other Audio-Visual means (OAVM).

Dear Sir,

1. I, Dhanraj Kothari, Proprietor of D. Kothari And Associates, Practising Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of Organic Coatings Limited (the Company) in their meeting held on 10th August, 2024 for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct the remote electronic voting process as well as e-voting at the 59th Annual General Meeting (AGM) of the Company held on Monday, September 30, 2024 at 3:00 p.m. IST through VC / OAVM.
2. Ministry of Corporate Affairs (MCA) vide its General Circular No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and subsequent circulars issued in this regard and MCA Circular no. 9/2023 dated 25th September, 2023 ("MCA Circulars"), and SEBI Circular No. SEBI/HO/ CFD/PoD- 2/P/CIR/2023/167 dated 7th October, 2023 issued by SEBI, have permitted holding of Annual General Meeting through VC / OAVM without the physical presence of the members at a common venue.
3. In Compliance with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") and MCA Circulars the 59th Annual General Meeting of the Company was held on Monday, September 30, 2024 at 3:00 p.m. IST through VC / OAVM.
4. The management of the Company is responsible to ensure compliance with the requirements of
 - (i) the Act and the Rules made thereunder;
 - (ii) the MCA Circulars; and
 - (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
5. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting at AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Pvt. Ltd., the Registrar and Transfer Agent of the



Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or Link Intime India Pvt. Ltd. for my verification.

6. The shareholders of the Company holding shares as on the "cut-off" date of 20th September, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.
7. The voting period for remote e-voting commenced on Friday, 27th September, 2024 at 9.00 a.m. (IST) and ended on Sunday, 29th September, 2024 at 5.00 p.m. (IST) and the InstaVote e-voting platform of Link Intime India Pvt. Ltd. was blocked thereafter.
8. Members who were entitled to vote but have not voted through remote e-voting, were provided with the facility to exercise their voting rights through e-voting during the appointed time of the meeting. However, members who had already cast their vote through remote-e-voting were not permitted to vote again at the appointed time at the meeting, although they attended the meeting. The e-voting during the appointed time at the meeting ended after 15 minutes from the conclusion of the meeting at 3:30 p.m.
9. The votes cast under e-voting facility were thereafter unblocked. I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from the InstaVote e-voting platform of Link Intime India Pvt. Ltd
10. Based on the results made available to me I submit my consolidated Report as under on the result of the remote e-voting and voting at the AGM in respect of the said resolutions.

Agenda No.	1			
Resolution	To consider and adopt the audited financial statement of the Company for the financial year ended 31 st March, 2024 and the reports of the Board of Directors and Auditors' thereon.			
Type of Resolution	Ordinary Resolution			
	No. of members voted	No. of votes	Percentage	Results
Votes in favour of Resolution	56	4085838	99.99	passed
Votes against the Resolution	7	205	0.01	
Invalid Votes	0	0	0	
Total	63	4086043	100.00	



Agenda No.	2			
Resolution	To appoint Mr. Ajay R. Shah (DIN: 00011763) who retires by rotation as a Director.			
Type of Resolution	Ordinary Resolution			
	No. of members voted	No. of votes	Percentage	Results
Votes in favour of Resolution	56	4085838	99.99	passed
Votes against the Resolution	7	205	0.01	
Invalid Votes	0	0	0	
Total	63	4086043	100.00	

Agenda No.	3			
Resolution	To appoint Mrs. Chitkala U Kulkarni (DIN: 02509992) as an independent Director			
Type of Resolution	Ordinary Resolution			
	No. of members voted	No. of votes	Percentage	Results
Votes in favour of Resolution	56	4085838	99.99	passed
Votes against the Resolution	7	205	0.01	
Invalid Votes	0	0	0	
Total	63	4086043	100.00	

Agenda No.	4			
Resolution	To re-appoint Mr. Abhay R. Shah (DIN: 00016497) as Managing Director			
Type of Resolution	Ordinary Resolution			
	No. of members voted	No. of votes	Percentage	Results
Votes in favour of Resolution	56	4085838	99.99	passed
Votes against the Resolution	7	205	0.01	
Invalid Votes	0	0	0	
Total	63	4086043	100.00	



Agenda No.	5			
Resolution	To re-appoint Mr. Ajay R. Shah (DIN: 00011763) as whole Time Director & CFO			
Type of Resolution	Ordinary Resolution			
	No. of members voted	No. of votes	Percentage	Results
Votes in favour of Resolution	56	4085838	99.99	passed
Votes against the Resolution	7	205	0.01	
Invalid Votes	0	0	0	
Total	63	4086043	100.00	

11. Based on the aforesaid results, I report that the resolutions mentioned in the Notice dated 10th August, 2024 stands passed with the requisite majority

For D. Kothari and Associates
Company Secretaries

Dhanraj Kothari

Dhanraj Kothari
Proprietor
FCS No.: 4930
CP No.: 4675
Place: Mumbai



Date: 30th September, 2024

UDIN: F004930F001381899

Peer Review Certificate no. 1314/2021