

# *The Sandur Manganese & Iron Ores Limited*

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com

## **REGISTERED OFFICE**

'SATYALAYA', No.266  
Ward No.1, Palace Road  
Sandur – 583 119, Ballari District  
Karnataka, India  
Tel: +91 8395 260301/ 283173-199  
Fax: +91 8395 260473



## **CORPORATE OFFICE**

'SANDUR HOUSE', No.9  
Bellary Road, Sadashivanagar  
Bengaluru – 560 080  
Karnataka, India  
Tel: +91 80 4152 0176 - 79 / 4547 3000  
Fax: +91 80 4152 0182

SMIORE / SEC / 2024-25 / 62

16 September 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 504918 / Symbol: SANDUMA

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Mumbai – 400 051  
Symbol: SANDUMA

Dear Sir/ Madam,

### ***Sub: Outcome of Board Meeting***

Pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) "SEBI (LODR)" Regulations, 2015 and amendments thereto, the Board of Directors at its 374<sup>th</sup> meeting held today i.e., Monday, 16 September 2024 which commenced at 4.00 P.M. and concluded at 5.30 P.M., inter alia, considered and approved raising of funds by way of issuance of such number of Equity Shares of face value ₹10 each, in one or more tranches, for an aggregate amount not exceeding ₹1,000 crore (Rupees One Thousand Crore only) or an equivalent amount thereof, at such price or prices as may be permissible under applicable law, by way of Qualified Institutions Placement (QIP) in accordance with the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) "SEBI (ICDR)" Regulations, 2018 and other applicable laws, to such investors that may be permitted to invest in such issuance of Equity Shares, subject to receipt of approval of shareholders of the Company and such other regulatory/ statutory approvals, as may be required.

The Board has constituted and authorized Qualified Institutions Placement (QIP) Committee of Directors to, inter-alia, decide on the terms and conditions of the issuance of Equity Shares and all related matters thereto.

Details regarding the General Meeting/ Postal Ballot process to seek approval of the shareholders in respect of the aforesaid issuance of Equity Shares shall be notified to Stock Exchanges once finalized by the Board.

Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 in respect of the aforesaid issuance of Equity Shares is given in 'Annexure A' to this letter.

**MINES OFFICE:** Deogiri - 583112, Sandur Taluk, Ballari District

Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

**PLANT OFFICE:** Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli – 583 222, Hosapete Taluk, Vijayanagara District

Tel: +91 8394 244450 / 244335

Stock Exchanges are requested to kindly take the same on record.

Thank you.

*for The Sandur Manganese & Iron Ores Limited*

***Bahirji Ajai Ghorpade***  
***Managing Director***  
***DIN: 08452844***

*Encl: A/a*

**Annexure A**

**Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023**

| <b>Sl. No.</b> | <b>Particulars</b>  | <b>Details</b>   |
|----------------|---|--|
| 1              | <b>Type of securities proposed to be issued (viz. equity shares, convertibles etc.)</b>   | Equity Shares  |
| 2              | <b>Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)</b> | Qualified Institutions Placement (QIP) in accordance with the provisions of Chapter VI of SEBI (ICDR) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other applicable laws, as amended from time to time. |
| 3              | <b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</b>                           | Such number of Equity Shares of face value ₹10 each, in one or more tranches, for an aggregate amount not exceeding ₹1,000 crore (Rupees One Thousand Crore only) or an equivalent amount thereof, at such price or prices as may be permissible under applicable laws.  |
| 4              | <b>Any cancellation or termination of proposal for issuance of securities including reasons thereof</b>   | Not Applicable.  |