

# RSD Finance Limited

CIN:L17222JH1963PLC013316

November 14, 2024

To Listing Department, <b>BSE Limited</b> 14th Floor, P.J.Towers, Dalal Street, Mumbai-400001 <b><u>Scrip Code – 539875</u></b>	To Listing Department <b>Calcutta Stock Exchange</b> 7, Lyons Range Kolkata – 700001 <b><u>Scrip Code – 28123</u></b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

**Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, November 14, 2024 have inter-alia considered and approved the Unaudited (Standalone and Consolidated) Financial Results.

The unaudited (Standalone & Consolidated) Financial results for the 2<sup>nd</sup> Quarter and Half year ended September 30, 2024 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company. The copy of the aforesaid financial results along with the Limited Review Report issued by M/s. Prasad Kumar & Co., Statutory Auditors of the Company is enclosed herewith.

The above disclosures are being made in compliance with Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 2:00 P.M and concluded at 9:00 P.M

We request you to please take the above on record.

Thanking you,

Yours faithfully,

**For RSD Finance Limited**

**Subhajita Biswal**  
**(Company Secretary & Compliance Officer)**

**Encl: - As above**

**REGISTERED & ADMINISTRATIVE OFFICE.**

Holding No. 4,The Hotel Alcor ,Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.  
Ph.:0657-6620001,7280009199.

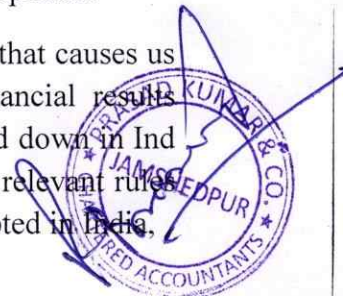
**Head Office** : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379  
**Branch Office**: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone: 0651-2212138, 9431107454

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of RSD Finance Limited for the quarter ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors  
**RSD Finance Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **RSD Finance Limited** ("the Company") for the 2<sup>nd</sup> quarter ended on September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.



**PRASAD KUMAR & CO.**  
Chartered Accountants

**Head Office** : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379  
**Branch Office**: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone: 0651-2212138, 9431107454

has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Our conclusion is not qualified in respect of these matters.

For M/s. Prasad Kumar & Co.  
Chartered Accountants



**Rajesh Prasad**

**Partner**

**Membership No. 075409**

**Firm Registration No. 008816C**

**UDIN:**

**Date: 14.11.2024**

**Place: Jamshedpur**



# RSD FINANCE LIMITED

CIN : L17222WB1963PLC025749

Email:rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

## Statement of Audited Standalone Financial Results for the Quarter & Financial Year Ended 30th September, 2024

(Rs. In Lakhs)


Sl. No.	Particulars	Quarter Ended			Half Year		Year Ended
		30-09-2024 (Un-Audited)	30-06-2024 (Un-Audited)	30/09/23 (Un-Audited)	30-09-2024 (Un-Audited)	30/09/23 (Un - Audited)	31-03-2024 (Audited)
<b>I</b>	<b>Revenue from Operations</b>						
	Sale of Services	20.31	25.24	24.71	45.55	51.64	102.47
	Interest Income	206.32	144.75	130.62	351.07	289.68	711.21
	Dividend Income	4.23	0.49	7.81	4.72	9.31	11.23
	Net gain on fair value changes	42.25	35.92	28.21	78.17	75.13	132.31
	<b>Total revenue from operations</b>	<b>273.11</b>	<b>206.40</b>	<b>191.35</b>	<b>479.51</b>	<b>425.76</b>	<b>957.22</b>
<b>II</b>	<b>Other Income</b>						
	Net Gain on sale of Financial Instruments	68.65	68.57	56.62	137.22	88.11	259.31
	Other Incomes	-0.26	5.28	9.93	5.02	8.96	20.88
	<b>Total Other income</b>	<b>68.39</b>	<b>73.85</b>	<b>66.55</b>	<b>142.24</b>	<b>97.07</b>	<b>280.19</b>
<b>III</b>	<b>Total income (I+II)</b>	<b>341.50</b>	<b>280.25</b>	<b>257.90</b>	<b>621.75</b>	<b>522.83</b>	<b>1,237.41</b>
<b>IV</b>	<b>Expenses</b>						
	Cost of materials consumed	6.79	8.36	7.04	15.15	14.54	28.71
	Employee benefits expense	20.70	20.67	15.99	41.37	31.95	75.53
	Finance costs	0.01	0.02	0.01	0.03	0.02	0.08
	Depreciation and amortisation expense	1.28	1.28	1.56	2.56	2.90	6.03
	Provisions	-	-	(0.89)	-	-	-
	Other expenses	30.34	36.88	37.39	69.22	69.56	160.21
	<b>Total expenses</b>	<b>59.12</b>	<b>69.21</b>	<b>61.10</b>	<b>128.33</b>	<b>118.97</b>	<b>270.56</b>
<b>V</b>	<b>Profit / (Loss) before exceptional item and tax (III-IV)</b>	<b>282.38</b>	<b>211.04</b>	<b>196.80</b>	<b>493.42</b>	<b>403.86</b>	<b>966.85</b>
<b>VI</b>	Exceptional Item						
<b>VII</b>	<b>Profit / (Loss) before tax (V + VI)</b>	<b>282.38</b>	<b>211.04</b>	<b>196.80</b>	<b>493.42</b>	<b>403.86</b>	<b>966.85</b>
<b>VIII</b>	Tax expense						
	a) Current Tax	57.98	44.59	39.73	102.57	80.78	204.98
	b) Deferred Tax	0.36	(0.07)	(0.08)	0.29	(0.17)	(0.28)
	<b>Total Tax Expenses</b>	<b>58.34</b>	<b>44.52</b>	<b>39.65</b>	<b>102.86</b>	<b>80.61</b>	<b>204.70</b>
<b>IX</b>	<b>Net Profit / (Loss) for the period after tax (VII - VIII)</b>	<b>224.04</b>	<b>166.52</b>	<b>157.15</b>	<b>390.56</b>	<b>323.25</b>	<b>762.15</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	Items that will not be classified to profit or loss						
	(i) Items that will not be classified to profit or loss	28.77	21.03	14.88	49.80	167.53	64.81
	(ii) Income tax relating to items that will not be classified to profit or loss	7.24	5.29	4.14	12.53	46.61	16.31
	(iii) Items that will be classified to profit or loss						
	(ii) Income tax relating to items that will be classified to profit or loss						
	Total other comprehensive income for the year (net of tax)	21.53	15.74	10.74	37.27	120.92	48.50
<b>XI</b>	<b>Total comprehensive income for the period</b>	<b>245.57</b>	<b>182.26</b>	<b>167.89</b>	<b>427.83</b>	<b>444.17</b>	<b>810.65</b>
<b>XII</b>	Paid-up Equity Share Capital (Rs. 5/- per share)	647.32	647.32	647.32	647.32	647.32	647.32
<b>XIII</b>	Earnings per share :(in Rs.)						
	(a) Basic	1.89	1.41	1.30	3.30	3.43	6.26
	(b) Diluted	1.89	1.41	1.30	3.30	3.43	6.26

See accompanying notes to the standalone financial results

Date: 14.11.2024  
Place: Jamshedpur



For and on behalf of the Board

  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

# RSD FINANCE LIMITED

CIN : L17222WB1963PLC025749

Email: rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

## Standalone Segment wise Revenue, Result & Capital Employed for the Quarter & Financial Year ended 30th September, 2024

							(Rs. In Lakh)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/24	30/06/2024	30/09/23	30/09/24	30/09/23	31/03/2024
		(Un - Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un - Audited)	(Audited)
	<b>Segment Revenue</b>						
	(a) Investment & Finance related activities	178.95	255.01	233.19	433.96	471.19	1,134.94
	(b) Job work & Manufacturing activities	20.31	25.24	24.71	45.55	51.64	102.47
	(c) Unallocable						
1	<b>Total</b>	<b>199.26</b>	<b>280.25</b>	<b>257.90</b>	<b>479.51</b>	<b>522.83</b>	<b>1,237.41</b>
	Less: Inter segment Revenue						
	<b>Net Sale/ Income from operations</b>	<b>199.26</b>	<b>280.25</b>	<b>257.90</b>	<b>479.51</b>	<b>522.83</b>	<b>1,237.41</b>
	<b>Segment Results (Profit) (+) / Loss (-) before tax &amp; Interest</b>						
	(a) Investment & Finance related activities	278.82	204.14	189.05	482.96	386.23	933.23
	(b) Job work & Manufacturing activities	3.57	6.92	7.77	10.49	17.66	33.70
	(c) Unallocable						
2	<b>Total</b>	<b>282.39</b>	<b>211.06</b>	<b>196.82</b>	<b>493.45</b>	<b>403.89</b>	<b>966.93</b>
	Less: Interest	0.01	0.02	0.01	0.03	0.02	0.08
	<b>Total Profit before Tax</b>	<b>282.38</b>	<b>211.04</b>	<b>196.81</b>	<b>493.42</b>	<b>403.87</b>	<b>966.85</b>
	<b>Segment Assets</b>						
	(a) Investment & Finance related activities	8,167.40	7,852.80	7,271.45	8,167.40	7,271.45	7,634.37
	(b) Job work & Manufacturing activities	130.64	132.02	139.66	130.64	139.66	131.87
	(c) Unallocable						
3	<b>Total Segment Assets</b>	<b>8,298.04</b>	<b>7,984.82</b>	<b>7,411.11</b>	<b>8,298.04</b>	<b>7,411.11</b>	<b>7,766.24</b>
	Less: Intersegment Elimination						
	Add: Unallocated Corporate Assets						
	<b>Total Assets</b>	<b>8,298.04</b>	<b>7,984.82</b>	<b>7,411.11</b>	<b>8,298.04</b>	<b>7,411.11</b>	<b>7,766.24</b>
	<b>Segment Liabilities</b>						
	(a) Investment & Finance related activities	475.85	410.08	379.89	475.85	379.89	370.58
	(b) Job work & Manufacturing activities	84.24	82.36	83.38	84.24	83.38	85.54
	(c) Unallocable						
4	<b>Total Segment Liabilities</b>	<b>560.09</b>	<b>492.44</b>	<b>463.27</b>	<b>560.09</b>	<b>463.27</b>	<b>456.12</b>
	Less: Intersegment Elimination						
	Add: Unallocated Corporate Liabilities						
	<b>Total Liabilities</b>	<b>560.09</b>	<b>492.44</b>	<b>463.27</b>	<b>560.09</b>	<b>463.27</b>	<b>456.12</b>



For and on behalf of the Board

Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Date: 14.11.2024  
Place: Jamshedpur

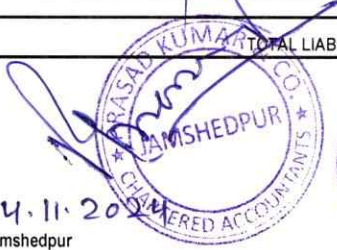
**ADMN. OFF. :** C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.  
Phone : 0657-6515324, 6620001 Extn. 60 / 47

**REGD. OFF. :** 224, A.J.C. Bose Road, Krishna Building, 9th Floor, Room No. 902, Kolkata - 700 017, Ph.: 033-6900 0200



Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September, 2024		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
Particulars	(Rs. in Lakhs)	
	As at (Un-Audited)	As at (Audited)
<b>A. ASSETS</b>		
<b>1. Financial Assets</b>		
a. Cash & Cash Equivalents	134.47	205.93
b. Bank Balance (other than (a) above)		
c. Derivative Financial Instruments		
c. Receivables		
i. Trade receivables	13.77	11.87
ii. Other receivables	-	-
d. Loans	1,020.74	1,109.84
e. Investments	6,732.85	6,108.97
f. Other financial assets	288.60	219.46
<b>2. Non Financial assets</b>		
a. Inventories		
b. Current Tax Assets (Net)		
a. Current Tax Assets (Net)	-	-
b. Deferred Tax Assets (Net)	-	-
d. Investment Property		
e. Biological asset other than bearer plants		
c. Property, Plant & Equipment	107.61	110.17
g. Capital Work in progress		
h. Intangible assets under development		
i. Goodwill		
j. Other Intangible Assets		
k. Other Non Financial Assets (to be specified)		
d. Other non - financial assets	-	-
<b>TOTAL - ASSET</b>	<b>8,298.04</b>	<b>7,766.24</b>
<b>B. LIABILITIES AND EQUITY</b>		
<b>1. LIABILITIES</b>		
<b>1.1 Financial Liabilities</b>		
a. Derivative Financial Instruments		
a. Borrowings	-	-
b. Borrowings (Other than Debt Securities)	39.81	39.81
c. Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and	5.04	6.33
II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and	-	-
d. Other financial liabilities		
e. Deposits		
f. Subordinated Liabilities		
g. Other financial liabilities		
<b>1.2 Non-Financial Liabilities</b>		
a. Current tax liabilities (Net)	307.55	204.98
b. Deferred tax liabilities (Net)	16.61	3.79
c. Provisions	104.00	104.00
c. Deferred tax liabilities (Net)		
d. Other non-financial liabilities	87.08	97.21
<b>TOTAL -LIABILITIES</b>	<b>560.09</b>	<b>456.12</b>
<b>2. EQUITY</b>		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	7,090.63	6,662.80
<b>TOTAL EQUITY</b>	<b>7,737.95</b>	<b>7,310.12</b>
<b>TOTAL LIABILITY AND EQUITY</b>	<b>8,298.04</b>	<b>7,766.24</b>

Date: 14.11.2024  
Place: Jamshedpur



For and on behalf of the Board

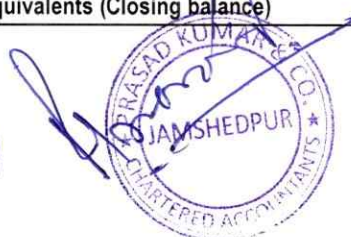
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Statement of Standalone Cash Flow Statments for the Year Ended September 30, 2024

(Amount in Rs.)

SI No	Particulars	As at 30-September-2024	As at 31- March- 2024
<b>1</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before Tax	493.42	966.85
	Add : Adjustments for		
	Depreciation	2.56	6.03
	Gain/(Loss) on Remeasurement of Financial Assets	49.80	64.81
	Provisions		
	<b>Less : Adjustment for</b>		
	P/L Appropriation		
	Profit on Sale of Investment	137.22	259.31
	Dividend Received	4.72	11.24
	Interest Income	351.07	711.21
	<b>Operating Profit before Working Capital Changes</b>	<b>52.76</b>	<b>55.93</b>
	Adjustments for:-		
	Trade Receivables	-1.89	2.62
	Other Non-Financial Liabilities	-10.12	10.42
	Trade Payables	-69.15	-100.73
	Other Financial Assets	-1.30	1.95
	<b>Net cash generated from operating activities</b>	<b>-29.70</b>	<b>-29.81</b>
	Tax Paid/Provided	-	117.88
	<b>Net cash generated from operation [A]</b>	<b>-29.70</b>	<b>-147.69</b>
<b>2</b>	<b>Cash Flow From Investing Activities</b>		
	Profit on sale of Investment	137.22	259.31
	(Increase)/Decrease in Investments	-623.88	-692.06
	Loans & Advances	89.10	14.85
	Dividend Received	4.72	11.24
	Interest Paid	351.07	711.21
	Profit on sale of Fixed Assets		
	Sale/(Purchase) of Assets	-	(3.15)
	<b>Net cash from investing activities [B]</b>	<b>-41.76</b>	<b>301.40</b>
<b>3</b>	<b>Cash Flow From Financing Activities</b>		
	Repayment of Long Term Borrowings		
	<b>Net cash from financing activities [C]</b>		
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	-71.46	153.71
	<b>Cash &amp; Cash equivalents (Opening balance)</b>	<b>205.93</b>	<b>52.22</b>
	<b>Cash &amp; Cash equivalents (Closing balance)</b>	<b>134.47</b>	<b>205.93</b>

Date: 14.11.2024  
Place: Jamshedpur



Handwritten signature of Rajeev Singh Dugal  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

**NOTES:-**

- The above standalone financial results for the 2nd Quarter and half year ended 30th Setember, 2024 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.11.2024 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter ended September 30, 2024 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified.
- 1 The figures for the quarter ended 30th Setember, 2024 are the balancing figures between audited figures in respect of the financial year 2023-24 and the published year to date figures upto 30th Setember, 2024.
  - 2 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.



Place : Jamshedpur

Date: 14.11.2024

For and on behalf of the Board of Directors



Rajeev Singh Dugal  
Managing Director  
DIN: 00052037



## **CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER**

(In Terms of Regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors  
**RSD Finance Limited**

We, Rajeev Singh Dugal and Ravi Joshi, in our respective capacities as Managing Director and Chief Financial Officer of RSD Finance Limited ("the Company"), to the best of our knowledge and belief certify that –

We have reviewed the Standalone Financial Statements of RSD Finance Limited for the 2<sup>nd</sup> quarter ended on September 30, 2024 and that to the best of our knowledge and belief, we state that:

- i) these statements do not contain any material untrue statement or omit any material fact nor do they contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

  
**RAJEEV SINGH DUGAL**  
Managing Director



  
**RAVI JOSHI**  
Chief Financial Officer

**Place: Jamshedpur**

**Date: 14.11.2024**

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the RSD Finance Limited for the 2<sup>nd</sup> quarter ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors  
**RSD Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **RSD Finance Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for 2<sup>nd</sup> quarter ended on September 30, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, have been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India ('the SEBI') under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





**Head Office :** 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379

**Branch Office:** Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

4. This Statement includes the results of the following entity:

Sr. No	Name of the Company	Relationship with the Holding Company
1.	Precision Automotive Pvt Ltd	Wholly owned subsidiary
2.	SRP Oil Pvt Ltd	Subsidiary
3.	Sigma HTS LLP	Step down subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary companies auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

We have reviewed the interim financial results of the subsidiaries included in the consolidated unaudited financial results; whose interim financial results reflects total revenues of Rs. 12,08,17,405.97/- from SRP Oil Pvt Ltd, Rs. 3,95,91,190.58/- from Precision Automotive Private Limited & Rs. 44,14,37,474.59/- from SIGMA HTS LLP , Net profit before tax expense of Rs. 3,51,34,893.73/- from SRP Oil Pvt Ltd, Rs. 3,38,07,374.63/-from Precision Automotive Private Limited & Rs. 4,45,62,368.12/- from SIGMA HTS LLP and total comprehensive profit/loss after tax of Rs. 3,65,19,608.09/- from SRP Oil Pvt Ltd, Rs. 3,37,89,853.73/- from Precision Automotive Private Limited & Rs. 3,07,88,568.26/- from SIGMA HTS LLP, respectively as considered in the consolidated unaudited financial results.

6. Our conclusion is not qualified in respect of these matters.

For M/s. Prasad Kumar & Co.  
Chartered Accountants



**Rajesh Prasad**

**Partner**

**Membership No. 075409**

**Firm Registration No. 008816C**

**Date: 14.11.2024**

**Place: Jamshedpur**



# RSD FINANCE LIMITED

CIN : L17222WB1963PLC025749

Email:rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

## Statement of Un- Audited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/24	30/06/2024	30/09/23	30/09/24	30/09/23	31/03/24
		(Un - Audited)	(Un-Audited)	(Un-Audited)	(Un - Audited)	(Un - Audited)	(Audited)
I	<b>Revenue from Operations</b>						
	Sale of Products	1,531.33	1,950.40	739.83	3,481.73	1,740.31	4,455.61
	Sale of Services	899.50	935.28	849.03	1,834.78	2,042.14	4,428.01
	Interest Income	422.23	206.18	213.94	628.41	397.38	976.04
	Dividend Income	7.95	4.83	12.71	12.78	15.05	79.45
	Net gain on fair value changes	83.12	157.98	75.42	241.10	241.39	372.16
	<b>Total revenue from operations</b>	<b>2,944.13</b>	<b>3,254.67</b>	<b>1,890.93</b>	<b>6,198.80</b>	<b>4,436.27</b>	<b>10,311.27</b>
II	<b>Other Income</b>						
	Net Gain on sale of Financial Instruments	167.59	158.95	92.42	326.54	159.69	517.12
	Other Incomes	48.43	48.42	133.94	96.85	166.00	292.89
	<b>Total Other income</b>	<b>216.02</b>	<b>207.37</b>	<b>226.36</b>	<b>423.39</b>	<b>325.69</b>	<b>810.01</b>
III	<b>Total income (I+II)</b>	<b>3,160.15</b>	<b>3,462.04</b>	<b>2,117.29</b>	<b>6,622.19</b>	<b>4,761.96</b>	<b>11,121.28</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	1,218.32	1,363.79	770.56	2,582.11	1,747.80	4,117.96
	Employee benefits expense	245.63	236.84	221.09	482.47	426.26	846.39
	Finance costs	47.14	51.60	63.42	98.74	117.31	281.25
	Depreciation and amortisation expense	210.34	194.71	156.74	405.05	498.30	1,052.59
	Provision	-	-	(0.89)	-	-	-
	Other expenses	716.73	708.62	626.68	1,425.35	1,278.68	2,637.27
	<b>Total expenses</b>	<b>2,438.16</b>	<b>2,555.56</b>	<b>1,837.60</b>	<b>4,993.72</b>	<b>4,068.35</b>	<b>8,935.46</b>
V	<b>Profit / (Loss) before exceptional item and tax (III-IV)</b>	<b>721.99</b>	<b>906.48</b>	<b>279.69</b>	<b>1,628.47</b>	<b>693.61</b>	<b>2,185.82</b>
VI	Exceptional items						
VII	<b>Profit / (Loss) before tax (V + VI)</b>	<b>721.99</b>	<b>906.48</b>	<b>279.69</b>	<b>1,628.47</b>	<b>693.61</b>	<b>2,185.82</b>
VIII	<b>Tax expense</b>						
	a) Current Tax	162.08	210.67	63.11	372.75	120.50	473.60
	b) Deferred Tax	0.63	0.36	-36.25	0.99	0.78	(28.07)
	<b>Total Tax Expenses</b>	<b>162.71</b>	<b>211.03</b>	<b>26.86</b>	<b>373.74</b>	<b>121.28</b>	<b>445.53</b>
IX	<b>Net Profit/ (Loss) for the period (VII - VIII)</b>	<b>559.28</b>	<b>695.45</b>	<b>252.83</b>	<b>1,254.73</b>	<b>572.33</b>	<b>1,740.29</b>
X	<b>Other Comprehensive Income</b>						
	Items that will not be classified to profit or loss						
	(i) Items that will not be classified to profit or loss						
	(ii) Income tax relating to items that will not be classified to profit or loss	41.95	204.04	74.36	245.99	398.77	398.94
	(iii) Items that will be classified to profit or loss	10.56	51.35	18.01	61.91	103.71	100.40
	(ii) Income tax relating to items that will be classified to profit or loss	31.39	152.69	56.35	184.08	295.06	298.54
	Total other comprehensive income for the year (net of tax) (i - ii)	590.67	848.13	309.18	1,438.81	867.39	2,038.83
XI	<b>Total comprehensive income for the period</b>						
XII	<b>Profit for the period attributable to</b>						
	Owners of the Company	480.31	534.70	215.20	1,015.01	509.29	1,400.03
	Non-Controlling Interest	80.73	160.75	37.62	241.48	63.04	340.26
XIII	<b>Other Comprehensive Income attributable to</b>						
	Owners of the Company	32.46	112.05	43.34	144.51	244.13	227.71
	Non-Controlling Interest	-1.07	40.64	13.02	39.57	50.94	70.83
XIV	<b>Total Comprehensive Income attributable to</b>						
	Owners of the Company	511.01	646.75	258.53	1,157.76	753.41	1,627.74
	Non-Controlling Interest	79.67	201.38	50.65	281.05	113.98	411.09
XV	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XVI	Earnings per share :(in Rs.)						
	(a) Basic	4.56	6.55	2.39	11.11	6.70	15.75
	(b) Diluted	4.56	6.55	2.39	11.11	6.70	15.75

See accompanying notes to the standalone financial results

Date: 14.11.2024  
Place: Jamshedpur



For and on behalf of the Board

Rejeev Singh Dugal  
Managing Director  
DIN - 00052037

**ADMN. OFF. :** C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.  
Phone : 0657-6515324, 6620001 Extn. 60 / 47  
**REGD. OFF. :** 224, A.J.C. Bose Road, Krishna Building, 9th Floor, Room No. 902, Kolkata - 700 017, Ph.: 033-6900 0200



# RSD FINANCE LIMITED

CIN : L17222WB1963PLC025749

Email: rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

Consolidated Segment wise Revenue, Result & Capital Employed for the Quarter & Half Year ended 30th September, 2024							
(Rs. In Lakh)							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Consolidated 30/09/2024	Consolidated 30/06/2024	Consolidated 30/09/2023	Consolidated 30/09/2024	Consolidated 30/09/2023	Consolidated 31/03/2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(a) Investment & Finance related activities	545.31	426.81	331.01	972.12	716.41	1,631.78
	(b) Job work & Manufacturing activities	20.31	25.24	24.71	45.55	51.64	102.47
	(c) Hotel business related activities	614.44	593.73	580.25	1,208.17	1,174.02	2,764.38
	(d) Heat Treatment Activity	1,990.20	2,424.17	1,190.55	4,414.37	2,837.22	6,654.00
	<b>Total</b>	<b>3,170.26</b>	<b>3,469.95</b>	<b>2,126.53</b>	<b>6,640.21</b>	<b>4,779.29</b>	<b>11,152.63</b>
	Less: Inter segment Revenue	10.11	7.91	9.24	18.02	17.33	31.35
	<b>Net Sale/ Income from operations</b>	<b>3,160.15</b>	<b>3,462.04</b>	<b>2,117.29</b>	<b>6,622.19</b>	<b>4,761.96</b>	<b>11,121.28</b>
<b>2</b>	<b>Segment Results (Profit) (+) / (-) Loss before tax &amp; Interest</b>						
	(a) Investment & Finance related activities	482.32	343.53	257.60	825.85	580.88	1,333.01
	(b) Job work & Manufacturing activities	3.57	6.92	7.77	10.49	17.66	33.70
	(c) Hotel business related activities	162.09	189.84	167.44	351.93	317.61	949.49
	(d) Heat Treatment Activity	121.14	417.79	(89.70)	538.93	(105.23)	150.87
	<b>Total</b>	<b>769.12</b>	<b>958.08</b>	<b>343.11</b>	<b>1,727.20</b>	<b>810.92</b>	<b>2,467.07</b>
	Less: Interest	47.14	51.60		98.74	117.31	281.25
	<b>Total Profit before Tax</b>	<b>721.98</b>	<b>906.48</b>	<b>343.11</b>	<b>1,628.46</b>	<b>693.61</b>	<b>2,185.82</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Investment & Finance related activities	14,965.09	14,427.72	18,401.39	14,965.09	18,401.39	14,203.16
	(b) Job work & Manufacturing activities	130.64	132.02	139.66	130.64	139.66	131.87
	(c) Hotel business related activities	7,186.90	6,884.28	2,061.10	7,186.90	2,061.10	6,559.10
	(d) Heat Treatment Activity	7,089.90	6,585.91	6,862.88	7,089.90	6,862.88	6,650.98
	<b>Total Segment Assets</b>	<b>29,372.53</b>	<b>28,029.93</b>	<b>27,465.03</b>	<b>29,372.53</b>	<b>27,465.03</b>	<b>27,545.11</b>
	Less: Intersegment Elimination						
	Add: Unallocated Corporate Assets						
	<b>Total Assets</b>	<b>29,372.53</b>	<b>28,029.93</b>	<b>27,465.03</b>	<b>29,372.53</b>	<b>27,465.03</b>	<b>27,545.11</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Investment & Finance related activities	984.10	679.23	1,406.93	984.10	1,406.93	812.03
	(b) Job work & Manufacturing activities	84.24	82.36	83.38	84.24	83.38	85.54
	(c) Hotel business related activities	974.57	801.72	684.85	974.57	684.85	711.97
	(d) Heat Treatment Activity	2,916.89	2,464.57	3,316.42	2,916.89	3,316.42	2,785.86
	<b>Total Segment Liabilities</b>	<b>4,959.80</b>	<b>4,027.88</b>	<b>5,491.58</b>	<b>4,959.80</b>	<b>5,491.58</b>	<b>4,395.40</b>
	Less: Intersegment Elimination						
	Add: Unallocated Corporate Liabilities						
	<b>Total Liabilities</b>	<b>4,959.80</b>	<b>4,027.88</b>	<b>5,491.58</b>	<b>4,959.80</b>	<b>5,491.58</b>	<b>4,395.40</b>

Date: 14.11.2024  
Place: Jamshedpur



For and on behalf of the Board  
  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

# RSD FINANCE LIMITED

CIN : L17222WB1963PLC025749

Email: rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2024

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	30-September-2024	31-March-2024
	Un-Audited	Audited
<b>A. ASSETS</b>		
<b>1. Financial Assets</b>		
a. Cash & Cash Equivalents	315.59	131.49
b. Bank Balance (other than (a) above)	364.23	565.11
c. Receivables		
ii. Trade receivables	343.25	251.89
iii. Other receivables		
d. Loans	1,070.36	1,159.16
e. Investments	17,951.15	16,969.11
f. Other financial assets	1,259.27	669.92
<b>2. Non Financial assets</b>		
a. Inventories	1,942.71	1,496.22
b. Property, Plant & Equipment	6,124.13	6,298.95
c. Capital Work in progress		
d. Other Intangible Assets	1.84	3.26
e. Deferred Tax Assets (Net)		
f. Other Non - Financial Assets (to be specified)		
<b>TOTAL - ASSETS</b>	<b>29,372.53</b>	<b>27,545.11</b>
<b>B. LIABILITIES AND EQUITY</b>		
<b>1. LIABILITIES</b>		
<b>1.1 Financial Liabilities</b>		
a. Derivative financial instruments		
b. (I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	782.14	580.19
II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
c. Debt Securities		
d. Borrowings (Other than Debt Securities)	2,379.36	2,639.95
e. Deposits		
f. Subordinated Liabilities		
g. Other financial liabilities		
<b>1.2 Non-Financial Liabilities</b>		
a. Current tax liabilities (Net)	847.44	473.60
b. Provisions	220.11	230.26
c. Deferred tax liabilities (Net)	346.09	283.18
d. Other non-financial liabilities	204.66	188.22
<b>TOTAL - LIABILITIES</b>	<b>4,779.80</b>	<b>4,395.40</b>
<b>2. EQUITY</b>		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	20,395.21	19,233.23
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>	<b>21,042.53</b>	<b>19,880.55</b>
Non Controlling Interest	3,550.20	3,269.16
<b>TOTAL - EQUITY</b>	<b>24,592.73</b>	<b>23,149.71</b>
<b>TOTAL EQUITY AND LIABILITY</b>	<b>29,372.53</b>	<b>27,545.11</b>

Date: 14.11.2024  
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

**ADMN. OFF. :** C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.  
Phone : 0657-6515324, 6620001 Extn. 60 / 47  
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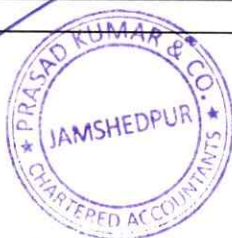


Statement of Consolidated Cash Flow Statements for the Year Ended 30th September, 2024

(Rs. in Lakhs)

Sl No	Particulars	As at 30-September-2024	As at 31-March-2024
<b>1</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before Tax	1,628.46	2,185.82
	Add : Adjustments for		
	Depreciation	405.05	1,052.59
	Gain/(Loss) on Remeasurement of Financial Assets	245.99	398.94
	Provisions		-
	Less : Adjustment for		
	P/L Appropriation	(4.22)	-2.82
	Profit on Sale of Investment	326.54	517.12
	Dividend Received	12.78	79.46
	Interest Income	628.41	976.04
	Operating Profit before Working Capital Changes	1,315.99	2,067.55
	Adjustments for:-		
	Inventories	(446.49)	-422.29
	Trade Receivables	(91.36)	173.25
	Other Non- Financial Liabilities	16.44	-4.09
	Other Financial Assets	-589.35	254.05
	Provision for expenses payable	-10.14	-21.07
	Trade Payables	201.95	-236.45
	Net cash generated from operating activities	397.04	1,810.95
	Tax Paid/Provided	-1.09	286.98
	<b>Net cash generated from operation [A]</b>	<b>398.13</b>	<b>1,523.97</b>
<b>2</b>	<b>Cash Flow From Investing Activities</b>		
	Profit on sale of Investment	326.55	517.12
	(Increase)/Decrease in Investments	-982.04	-1,857.43
	Loans & Advances	88.80	10.08
	Dividend Received	12.78	79.46
	Interest Received	628.41	976.04
	Sale/(Purchase) of Assets	-228.82	-335.40
	<b>Net cash from investing activities [B]</b>	<b>-154.32</b>	<b>-610.13</b>
<b>3</b>	<b>Cash Flow From Financing Activities</b>		
	Proceeds from Long Term Borrowings	-260.59	-798.94
	Dividend Paid		-54.40
	Capital Introduction in Subsidiary		12.00
	<b>Net cash from financing activities [C]</b>	<b>-260.59</b>	<b>-841.34</b>
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	-16.78	72.50
	Cash & Cash equivalents (Opening balance)	696.60	624.10
	Cash & Cash equivalents (Closing balance)	679.82	696.60

Date: 14.11.2024  
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugar  
Managing Director  
DIN - 00052037

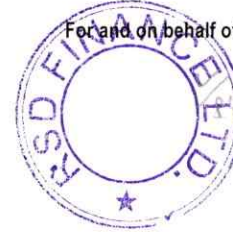
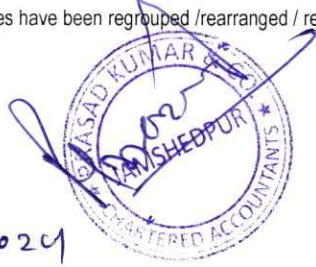


**NOTES:-**

- The above consolidated financial results for the Quarter and Half Year ended September 30, 2024 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.11.2024 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter ended September 30, 2024 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified.
- 1 The figures for the quarter ended September 30, 2024 are the balancing figures between audited figures in respect of the financial year 2023-24 and the published year to date figures upto September 30, 2024.
  - 2 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Place : Jamshedpur

Date: 14.11.2024



For and on behalf of the Board of Directors

Rajeev Singh Dugal  
Managing Director  
DIN: 00052037



## **CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER**

(In Terms of Regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors  
**RSD Finance Limited**

We, Rajeev Singh Dugal and Ravi Joshi, in our respective capacities as Managing Director and Chief Financial Officer of RSD Finance Limited ("the Company"), to the best of our knowledge and belief certify that –

We have reviewed the Consolidated Financial Statements of RSD Finance Limited for the 2<sup>nd</sup> quarter ended on September 30, 2024 and that to the best of our knowledge and belief, we state that:

- i) these statements do not contain any material untrue statement or omit any material fact nor do they contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

  
**RAJEEV SINGH DUGAL**  
Managing Director



  
**RAVI JOSHI**  
Chief Financial Officer

Place: Jamshedpur

Date: 14.11.2024