



Escorts Kubota Limited

August 16, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE – ESCORTS

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

In continuation to our earlier intimation vide letter dated June 19, 2024, we wish to inform you that the Company continues to explore various options for Industrial Land for setting up Green Field Facility and in this connection, Investment Intent has been submitted to Government of Uttar Pradesh (GUP) for acquisition of land, subject to requisite approvals, support from various government authorities and clearances, for setting up an Integrated Greenfield Manufacturing Facility in Uttar Pradesh for expanding its existing capacities to meet its future growth requirements. The detail disclosure in term of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure I**.

In the aforesaid Investment Intent, the Company stated the following key highlights of the Project:

- Estimated direct and indirect investment of the order of approx. ₹ 4,500 Crore plus to be done in phases.
- Annual production revenue generation of over ₹ 10,000 Crore at full Capacity.
- Direct and indirect employment of more than 14,000 person at full capacity.

The time and date of occurrence of event is 05:41 A.M. on August 16, 2024.

Please take the same on record.

Thanking You,
Yours faithfully,
For **Escorts Kubota Limited**

Arvind Kumar
Company Secretary

Encl.: As above

Escorts Kubota Limited

(Formerly Escorts Limited)

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortskubota.com

Corporate Identification Number L74899HR1944PLC039088



Escorts Kubota Limited

Annexure I

S. No.	Particulars	Information
1.	Existing capacity	1.70 Lacs units (Tractor and Engine) (including 50,000 Tractors capacity of Joint Venture Company i.e Escorts Kubota India Private Limited*
2.	Existing capacity utilization	66% in FY 2023-24 (including capacity and production at our Joint Venture, Escorts Kubota India Private Limited).
3.	Proposed capacity addition	<p>The Company, subject to requisite approvals, proposes to acquire approximately 250-300 acres of land.</p> <p>The Company intends to utilise a part of this land for setting up additional tractor and engine manufacturing capacity and balance for meeting its future growth requirements. The project details are under finalization and will be intimated in due course.</p>
4.	Period within which the proposed capacity is to be added	The project will be implemented in phases starting from year 2028.
5.	Investment required	Estimated direct and indirect investment including land to the order of approx. ₹ 4,500 Crore.
6.	Mode of financing	From the proceeds of the earlier preferential issue of shares to Kubota Corporation, Japan lying with the Company and internal accruals.
7.	Rationale	Enhancing the manufacturing capacity to meet growth plans of the Company for domestic and global markets.

*The Joint Venture Company is to be merged with Escorts Kubota Limited in accordance with the scheme of Amalgamation, which is currently pending with Hon'ble National Company Law Tribunal, Chandigarh Bench for approval.

Escorts Kubota Limited

(Formerly Escorts Limited)

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortskubota.com

Corporate Identification Number L74899HR1944PLC039088