

Happiest Minds Technologies Limited

Regd. Office: #53/1-4, Hosur Main Road, Madivala, Bengaluru-560068, Karnataka, India
CIN of the Co. L72900KA2011PLC057931
P: +91 80 6196 0300, F: +91 80 6196 0700
Website: www.happiestminds.com
Email:investors@happiestminds.com

February 13, 2025

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Stock Code: 543227, 974728, 974820 & 975101

Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Please find the enclosed disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011, received from SBI Mutual Fund, as per the prescribed format.

This is for your information and records.

Thanking you,
Yours faithfully,
For Happiest Minds Technologies Limited

Praveen Kumar Darshankar Company Secretary & Compliance Officer Membership No: F6706





SBI Funds Management Limited

A joint venture between SBI & AMUNDI (CIN - U65990MH1992PLC065289)

FM/CS/2025/48

February 12, 2025

Mr. Praveen Kumar Darshankar Company Secretary & Compliance Officer Happiest Minds Technologies Ltd 53/1-4, Hosur Main Road, Madivala (Next to Madivala Police Station), Bengaluru, Karnataka, 560068

Dear Sir/Madam,

Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We wish to inform you that SBI Mutual Fund under its various schemes has acquired 1,93,968 shares, of your Company on February 11, 2025, resulting to acquisition of above 5% of the paid up share capital of your Company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company.

The final holding of SBI Mutual Fund, under its various schemes, as at close of business hours on February 11, 2025 was 76,58,958 shares, which is 5.0297% of paid up share capital of your Company.

Thanking you, Yours faithfully, For SBI Funds Management Limited

Vactor

Vinaya Datar
Chief Compliance Officer & Company Secretary

Encl: As Above

c.c. 1. National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

General Manager
 Department of Corporate Services
 BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai - 400 001

Trustee: SBI Mutual Fund Trustee Company Private Limited (CIN: U65991MH2003PTC138496)

9th Floor, Crescenzo, Plot C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: +91 22 61793000 | Fax: +91 22 67425687-91 | Website: www.sbimf.com



SBI Funds Management Limited

A joint venture between SBI & AMUNDI (CIN - U65990MH1992PLC065289)

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of the acquisition as follows Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares NA N	Name of the Target Company (TC)		HAPPIEST MINDS TECHNOI	LOGIES LTD
Name(s) of the Stock Exchange(s) where the stares of TC are Listed Number Start Startum Stock Startum Startum Stock Startum Stock Startum Stock Startum Stock Startum Startum Stock Startum Stock Startum Stock Startum Sta	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBI MUTUAL FUND under its various schemes N.A.		
Details of the acquisition as follows Before the acquisition as follows Before the acquisition as follows Before the acquisition under consideration, holding of acquirer along with PACs of: ### Shares carrying voting rights 74,64,990 4,9023% NA NA NA NA NA NA NA NA NA N				
a) Shares carrying voting rights b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) NA			% w.r.t.total share/voting capital	% w.r.t. total diluted share/voting capital o
b) Share in the nature of encumbrance (piedge/ lien/ non-disposal undertaking/ others) NA NA NA NA NA NA NA NA NA NA NA NA NA NA NA NA NA NA NA	Before the acquisition under consideration, holding of acquirer along with PACs of :			
c) Voting rights (VR) otherwise than by equity shares (b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive have scarrying voting rights in the TC (specify holding in each category) (c) Total (arb+c+d) (d) Total (arb+c+d) (e) Total (arb+c+d) (f) VRs acquired otherwise than by equity shares (g) Warrants/convertible securities/any other instrument that entitles the acquirer to receive hares carrying voting rights acquired (g) Shares in the nature of encumbrance (pledge/ lien/hon-disposal undertaking/ others) (g) Shares (arrying voting rights) (g) VRs otherwise than by equity shares (g) Warrants/convertible securities/any other instrument that entitles the acquirer to receive hares carrying voting rights in the TC (specify holding in each category) acquired (g) Shares in the nature of encumbrance (pledge/ lien/hon-disposal undertaking/ others) (g) VRs otherwise than by equity shares (g) Warrants/convertible securities/any other instrument that entitles the acquirer to receive hares carrying voting rights in the TC (specify holding in each category) after acquisition (g) Warrants/convertible securities/any other instrument that entitles the acquirer to receive hares carrying voting rights in the TC (specify holding in each category) after acquisition (h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive hares carrying voting rights in the TC (specify holding in each category) after acquisition (h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive hares carrying voting rights in the TC (specify holding in each category) after acquisition (h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares (h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares (h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares (h) Warrants/convertible securities/an	a) Shares carrying voting rights	74,64,990	4,9023%	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive haves carrying voting rights in the TC (specify holding in each category) 1) Shares carrying voting rights acquired 1) Shares carrying voting rights acquired 1) Shares carrying voting rights acquired 1) Shares carrying voting rights in the TC (specify holding in each category) acquired 1) Shares carrying voting rights in the TC (specify holding in each category) acquired 1) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) 1) Shares carrying voting rights 1) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) 1) Shares carrying voting rights in the TC (specify holding in each category) after acquisition 1) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) 1) Shares carrying voting rights in the TC (specify holding in each category) after acquisition 1) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer of encumbra	b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
shares carrying voting rights in the TC (specify holding in each category) Potal (a+b+c+d) 74,64,990 4,902396 NA NA NA NA NA NA NA NA NA N	c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
Details of acquisition a) Shares carrying voting rights acquired 1,93,968 0,1274% NA	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
a) Shares carrying voting rights acquired 1,93,968 0,1274% NA NA NA NA NA NA NA NA NA N	e) Total (a+b+c+d)	74,64,990	4.9023%	NA
NA N	Details of acquisition			
hares carrying voting rights in the TC (specify holding in each category) acquired NA NA NA NA NA NA NA NA NA N	a) Shares carrying voting rights acquired	1,93,968	0.1274%	NA
thares carrying voting rights in the TC (specify holding in each category) acquired NA NA NA NA NA NA NA NA NA N	b) VRs acquired otherwise than by equity shares	NA	NA	NA
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And the acquisition, holding of acquirer alongwith PACs of: (a) Shares carrying voting rights (b) Shares carrying voting rights (c) Shares carrying voting rights (c) Shares carrying voting rights (c) Shares carrying voting rights in the TC (specify holding in each category) after acquisition (c) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer (c) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares (d) Total (a+b+c+d) (d) Total (a+b+c+d) (e) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares (e) Total (a+b+c+d) (f) To	d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NA	NA	NA
) Shares carrying voting rights 76,58,958 5.0297% NA NA NA NA NA NA NA NA NA N	e) Total (a+b+c+d)	1,93,968	0.1274%	NA
NA N	After the acquisition, holding of acquirer alongwith PACs of :			
) Warrants/convertible securities/any other instrument that entitles the acquirer to receive hares carrying voting rights in the TC (specify holding in each category) after acquisition NA NA NA NA NA NA NA NA NA N	a) Shares carrying voting rights	76,58,958	5.0297%	NA
hares carrying voting rights in the TC (specify holding in each category) after acquisition NA NA NA NA NA NA NA NA NA NA N) VRs otherwise than by equity shares	NA	NA	NA
Indee of acquisition (e.g. open market / public issue / rights issue / preferential allotment / interestransfer, etc.) Allothed factures of the securities acquired including time till redemption, ratio at which it can be proverted into equity shares, etc. Acquired 193,968 shares on 11-February-2025 the TC. Res 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each. Res 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each.) Warrants/convertible securities/any other instrument that entitles the acquirer to receive hares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
fode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / interestransfer, etc.) alient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. ate of acquisition of/ date of receipt of intimation of allotment of shares / VR/ arrants/convertible securities/any other instrument that entitles the acquirer to receive shares the TC. Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each. Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each.) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares ledged with the acquirer	NA	NA	NA
Acquired 193,968 shares on 11-February-2025 The TC. Res 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each. Res 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each.) Total (a+b+c+d)	76,58,958	5.0297%	NA
alient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. ate of acquisition of/ date of receipt of intimation of allotment of shares / VR/ arrants/convertible securities/any other instrument that entitles the acquirer to receive shares the TC. Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each. Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each.	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / interet transfer, etc.)	Market Purchase		
arrants/convertible securities/any other instrument that entitles the acquirer to receive shares the TC. Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each. Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each.	alient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each. Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each.	ate of acquisition of/ date of receipt of intimation of allotment of shares / VR/ varrants/convertible securities/any other instrument that entitles the acquirer to receive shares the TC.			
quity share capital/ total voting capital of the TC after the said acquisition a face value of Rs. 2/- each.	quity share capital / total voting capital of the TC before the said acquisition	Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each.		
otal diluted share/voting capital of the TC after the said acquisition	quity share capital/ total voting capital of the TC after the said acquisition	Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each.		
	otal diluted share/voting capital of the TC after the said acquisition	NA		

Raviprakash Sharma Dealer Aparna Nirgude Chief Risk Officer

Place: Mumbai Date: 12-February-2025

Note:

(*) Total share capital/voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



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A joint venture between SBI & AMUNDI (CIN - U65990MH1992PLC065289)

Part-B**

Name of the Target Company: HAPPIEST MINDS TECHNOLOGIES LTD

	Whether the	
	acquirer	
	belongs to	
	Promoter/Pro	PAN of the acquirer and/
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	moter group	or PACs
SBI MUTUAL FUND under its various schemes Add: 9th Floor, Parinee Cresenzo,		
C 38 & 39, `G' Block,		
- Bandra-Kurla Complex,		
Bandra (East),		
Mumbai – 400051.	NA	PAN No. AABTS6407Q

on.

Raviprakash Sharma

Dealer

Signature of the acquirer / Authorised Signatory

Place: Mumbai Date: 12-February-2025 Aparna Nirgude Chief Risk Officer

Note

(*) Total share capital/voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.