



# INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903  
Email Id : info.isl@yaducorporation.com | Website : www.muksug.in



Date: 14<sup>th</sup> February, 2025

Ref.: ISL/FEB/2025/BM

To,  
The Manager- DCS  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400001

Scrip Code No.: 500319

**Subject: Outcomes of the Board Meeting held on 14<sup>th</sup> February, 2025 along with Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. Friday, 14<sup>th</sup> February, 2025 have considered and approved the following agenda items:

- 1) The Un-Audited Standalone Financial results for the Quarter and nine months ended 31<sup>st</sup> December, 2024 along with Limited Review Report submitted by the Statutory Auditor, duly approved by the Board of Directors on recommendation of the Audit Committee.
- 2) Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find enclosed Integrated Filing (Financials) for the quarter and nine months ended 31st December, 2024.
- 3) Other Agenda Items with the permission of chairman.

In pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

- A copy of duly signed Un-Audited Standalone Financial Results along with Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2024 is attached herewith: -

The said results will be published in the newspapers as required under Regulations 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the Company. (www.muksug.in).

**Trading Window:**


Pursuant to code of conduct to regulate, Monitor and Report trading by insiders framed in accordance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Trading window closure for dealing in the securities of the Company for all the Directors/ KMPs/Designated Employees/Connected Persons & their immediate relative's was already closed from Monday, 01<sup>st</sup> January, 2025 and will remain closed till 48 hours after the declaration of aforesaid financial results.

The said meeting of the Board of Directors commenced at 03:00 P.M.(IST) and Concluded at 8:45 P.M.(IST).

Kindly take the above information on your records and oblige.

Thanking You

For **Indian Sucrose Limited**

  
**Anamika Raju**  
Company Secretary



## LIMITED REVIEW REPORT

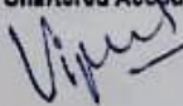
To,

**THE BOARD OF DIRECTORS**

**INDIAN SUCROSE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **INDIAN SUCROSE LIMITED** for the quarter and nine months ended 31<sup>st</sup> December 2024, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSVS & CO.  
Chartered Accountants,

  
(VIPUL SHARMA)  
(Partner)

M.No:74437

Dated: 14<sup>th</sup> February, 2025

UDIN: 25074437BMKW0A3090



# Indian Sucrose Limited

Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211  
 CIN: L15424PB1990PLC010903 Website: www.muksug.in PAN-AABCI1877K  
 Un-audited Financial Results for the Illrd Quarter & Nine Month Ended as on 31st, Dec-2024

## Statement of Profit and Loss for the Illrd Quarter and Nine Month Ended on 31st, Dec-2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31st, Dec-2024	30th, Sept-2024	31st, Dec-2023	31st, Dec-2024	31st, Dec-2023	31st, Mar-2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Revenue From operations	5,168	5,705	6,579	23,323	26,775	52,862
	Other Income	481	396	310	1,081	928	1,359
	<b>Total Income</b>	<b>5,649</b>	<b>6,101</b>	<b>6,889</b>	<b>24,404</b>	<b>27,703</b>	<b>54,221</b>
2	Expenses						
a	Cost of materials consumed	7,736	-	8,187	9,762	11,983	35,890
b	Cost of Trading Goods	484	-	-	484	-	1,055
b	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(5,143)	4,520	(4,296)	7,064	8,375	2,194
c	Employee benefits expense	359	356	366	1,078	977	1,465
d	Finance Costs	554	587	632	1,882	1,981	2,689
e	Depreciation and amortisation expenses	252	221	300	756	838	1,134
f	Other expenses	1,022	857	1,418	3,058	3,436	5,365
	<b>Total expenses</b>	<b>5,264</b>	<b>6,540</b>	<b>6,606</b>	<b>24,084</b>	<b>27,589</b>	<b>49,792</b>
3	Profit before Exceptional items and tax	386	(439)	283	320	114	4,429
4	Exceptional Items						
5	Profit before tax	386	(439)	283	320	114	4,429
6	Tax expense:						
	(1) Current tax	-	-	-	-	-	442
	(2) Earlier Year tax	-	-	35	-	35	35
	(3) Deferred tax	100	(110)	71	83	13	677
	<b>TOTAL (Tax Expenses)</b>	<b>100</b>	<b>(110)</b>	<b>107</b>	<b>83</b>	<b>49</b>	<b>1,154</b>
x	Profit For the Period	286	(328)	176	237	65	3,274
8	Other Comprehensive Income						
a-	Item that will not be reclassified to Profit & Loss A/c	(2)	7	-	6	13	(4)
b-	Income tax relating item that will not be reclassified to P & L A/c	-	(2)	-	(2)	3	1
	<b>Total Comprehensive income for the Period</b>	<b>(2)</b>	<b>6</b>	<b>-</b>	<b>4</b>	<b>9</b>	<b>(3)</b>
9	Profit for the period	288	(334)	176	233	74	3,277
10	Paid up Equity Share Capital(face value of Rs 10/- each)	1,738	1,738	1,738	1,738	1,738	1,738
11	Other Equity						19,710
12	Earnings per equity share (for continuing operation):						
	(1) Basic	1.65	(1.89)	1.01	1.37	0.37	18.84
	(2) Diluted	1.65	(1.89)	1.01	1.37	0.37	18.84

### Notes to results:

- The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Auditors have conducted limited review of the Financial results for the Illrd quarter ending 31st Dec,2024. These results have been recommended by the Audit Committee at its meeting held on 14th, February-2025 and approved by Board of Directors at its meeting held on 14th Feb. 2025.
- Company's Sugar and Power segments being of seasonal nature, the performance of the quarter may not be representative of the annual performance of the Company.
- The Previous financial period Figures have been regrouped/rearranged/restated, wherever considered necessary.
- Statement of Un-audited financial results for the Quarter Ended 31st Dec,2024 is also available on the portal of Bombay Stock Exchange ie. <https://www.bseindia.com> and also available on the website of Company i.e. [www.muksug.in](http://www.muksug.in)

For and on Behalf of Board of Directors  
 For Indian Sucrose Ltd.

(Kunal Yadav)  
 (Managing Director)  
 (DIN:01338110)



Place : New Delhi  
 Dated :14-Feb-2025

The Following is analysis of revenue and results from operation by reportable Segment as at 31st, Dec-2024

(Rs. In Lakhs)

S No.	Particulars	Quarter Ended			Nine Month Ended		For the Year Ended
		Unaudited			Unaudited		Audited
		for 31st Dec-2024	For 30th Sep-2024	for 31st Dec-2023	31st Dec-2024	31st Dec-2023	For 31st-Mar-2024
1-	<b>Segment Revenue</b>						
	a - Sugar	6446	5705	5700	24977	26534	57735
	b- Cogeneration	1817	0	739	3202	1034	10105
	<b>Total</b>	<b>8263</b>	<b>5705</b>	<b>6439</b>	<b>28179</b>	<b>27568</b>	<b>67840</b>
	Less Inter Segment Revenue	3095	0	478	4856	793	14977
	<b>Net Segment Revenue</b>	<b>5168</b>	<b>5705</b>	<b>5961</b>	<b>23323</b>	<b>26775</b>	<b>52862</b>
2-	<b>Sement Results -Profit before Tax and Finance Cost and Exceptional Items</b>						
	a - Sugar	283	(50)	150	1,090	1044	4366
	b- Cogeneration	217	(182)	528	113	365	2083
	<b>Total</b>	<b>500</b>	<b>(232)</b>	<b>677</b>	<b>1,203</b>	<b>1409</b>	<b>6449</b>
	add/ Less:- i) Finance Cost	556	587	632	1882	1981	2689
	ii) Other Un-Allocable (Income)/ Expenditure net o	(443)	(380)	(237)	(1,000)	(685)	(669)
	<b>Profit Before Tax</b>	<b>386</b>	<b>(439)</b>	<b>283</b>	<b>320</b>	<b>114</b>	<b>4429</b>
3-	<b>Segment Assets</b>						
	a- Sugar	38617	26,863	38899	38617	38899	39052
	b- Cogeneration	9461	9,514	5333	9461	5333	11962
	c- Unallocable	16197	15,581	12986	16197	12986	7949
	<b>Total Assets</b>	<b>64276</b>	<b>51,959</b>	<b>57218</b>	<b>64276</b>	<b>57218</b>	<b>58963</b>
4-	<b>Segment Liabilities</b>						
	a- Sugar	13426	8,208	15060	13426	15060	14782
	b- Cogeneration	159	154	124	159	124	137
	c- Unallocable	0	0	0	0	0	0
	<b>Total Liabilities</b>	<b>13585</b>	<b>8,362</b>	<b>15184</b>	<b>13585</b>	<b>15184</b>	<b>14919</b>

For and on Behalf of Board of Directors  
For Indian Sucrose Ltd.



(Kunal Yadav)  
(Managing Director)  
(DIN:01338110)



Place : New Delhi  
Dated :14-Feb-2025



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**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable.**

S. No.	Particulars	in INR crore
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	-

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – Not Applicable.**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.**

Yours Faithfully  
For Indian Sucrose Limited

  
Ravinder Sharma  
Chief Financial Officer