

## **SADHNA BROADCAST LIMITED**

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, New Delhi- 110055

Email ID: [cbnl.delhi@gmail.com](mailto:cbnl.delhi@gmail.com), Website: [www.sadhna.com](http://www.sadhna.com)

Phone: 91-11-23552627, Fax No.: 91-11-23524610

**Date: 28/04/2024**

To,

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

**Metropolitan Stock Exchange of India Limited  
205(A), 2nd floor, Piramal Agastya Corporate  
Park, Kamani Junction, LBS Road, Kurla (West),  
Kurla (West) Mumbai-400070**

**Scrip Code: 540821**

**Scrip Symbol: SADHNA**

**Sub: Outcome of the Board meeting dated 27.05.2024.**

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held on 27<sup>th</sup> May, 2024 at 12:00 PM and concluded on 28<sup>th</sup> May, 2024 at 12:15 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024.
3. Statement on impact of audit qualifications on Annual Financial Results for financial year ended 31<sup>st</sup> March, 2024.

This is for your kind information and record please.

Thanking You.

**For Sadhna Broadcast Limited**

**Bal Mukund Tiwari  
Managing Director  
DIN: 02566683**

**SADHNA BROADCAST LIMITED**  
(CIN: L92100DL1994PLC059093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055.

Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Assets and Liabilities as at 31.03.2024

(Amount in Lakhs)

Particulars	As at 31-03-2024	As at 31-03-2023
	Audited	Audited
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property Plant and Equipment	181.63	181.78
(b) Intangible asset		
Work In Progress	2.00	-
(c) Financial Assets		
(i) Loans	322.06	352.35
(ii) Investment	839.50	770.96
(iii) Other financial assets	0.00	-
(d) Deferred tax assets (net)	5.58	4.05
(e) Other non-current assets	89.90	89.90
<b>Total - Non-current assets</b>	<b>1440.68</b>	<b>1,399.04</b>
<b>2. Current assets</b>		
(a) Inventories	0.00	-
(b) Financial Assets		
(i) Other investments	0.00	-
(ii) Trade receivables	582.31	718.02
(iii) Loans and advances	87.14	262.54
(iv) Cash and cash equivalents	55.36	12.88
(c) Other current assets	384.80	293.05
<b>Total - Current assets</b>	<b>1109.61</b>	<b>1,286.49</b>
<b>TOTAL-ASSETS</b>	<b>2550.29</b>	<b>2,685.52</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Share capital	1002.65	1,002.65
(b) Other Equity	499.45	414.55
<b>Total Equity</b>	<b>1502.10</b>	<b>1,417.20</b>
<b>2. Non-Current liabilities</b>		
(a) Deferred tax liabilities (net)		
(b) Financial Liabilities		
(i) Loans	244.70	269.98
(ii) Security Deposit	0.00	96.48
<b>3. Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4.15	49.62
(ii) Trade payables	541.51	486.72
(iii) Other Financial Liabilities	5.87	88.35
(b) Other current liabilities	218.96	255.45
(c) Provisions	33.00	21.73
<b>Total - Current liabilities</b>	<b>1048.19</b>	<b>1,268.33</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>2550.29</b>	<b>2,685.52</b>

For SADHNA BROADCAST LIMITED

Name: BAL KUMAR TIWARI  
Designation: Managing Director  
DIN: 0256683

Date: 27-05-2024  
Place: New Delhi

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Statement of Profit and Loss for the Quarter & Year ended 31st March, 2024

(Amount in Lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
I	Revenue from Operations	388.25	204.31	1,285.13	1541.00	2,389.03
II	Other Income	8.61	2.18	73.19	14.68	130.14
III	Total Income from operations (net)	396.86	206.49	1,358.32	1555.67	2,519.17
IV	Expenses					
	Operating Cost	314.71	211.06	351.44	1063.27	1,358.42
	Cost of Materials consumed	0.00	0.00	0.00		
	Purchases of stock-in-trade	3.68	0.00	0.00	3.68	99.50
	Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	112.64	0.00	17.89
	Employee Benefit expenses	21.30	24.38	107.97	90.56	486.59
	Finance costs	1.22	0.01	-0.47	1.23	0.08
	Depreciation and amortisation expenses	13.02	9.99	14.50	41.57	47.27
	Other Expenses	-39.42	140.25	235.21	300.05	472.70
	Total Expenses (IV)	314.52	385.69	821.30	1500.36	2,482.84
V	Profit/(Loss) before exceptional items (I-IV)	82.34	-179.21	537.03	55.31	36.73
VI	Exceptional Items	-11.48	0.00	0.00	-7.39	0.00
VII	Profit/(Loss) before tax (V-VI)	93.82	-179.21	537.03	47.92	36.73
VIII	Tax Expenses					
	(1) Current tax	-21.88	0.00	-22.25	15.75	24.07
	(2) Tax expense earlier year	-1.62	0.09	0.00	-1.53	0.00
	(3) Deferred tax	1.08	-0.28	-23.80	0.09	-17.88
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	116.25	-179.01	583.07	33.61	30.53
X	Profit/(Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX-XII)	116.25	-179.01	583.07	33.61	30.53
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	68.54	68.54	0.00	68.54	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	-17.25	-17.25	0.00	-17.25	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	152.75	-93.22	30.53	84.90	30.53
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic	0.15	-0.18	-1.33	0.08	0.30
	(2) Diluted	0.15	-0.18	-1.33	0.08	0.30
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic	0.15	-0.18	-1.33	0.08	0.30
	(2) Diluted	0.15	-0.18	-1.33	0.08	0.30

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 27th May 2024 and the statutory auditors of company have conducted a "limited review report" of the above financial results for the quarter and year ended 31st March, 2024, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The Company has only one reportable segment in accordance with IND AS 106 "operating segments"
- The figures for the Quarter Ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the respective financial year. The previous quarter and year figures have been regrouped/ reclassified wherever necessary.



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Statement of Audited Cash Flow Statement for the Year Ended 31st March 2024

(Amount in Lakhs)

Sl No.	Particulars	For the Year Ended 31	For the Year Ended 31-
		March-2024	March-2023
		Audited	Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax and extraordinary items	47.92	24.14
	Add/ (Deduct): Adjustments for		
	a) Depreciation	41.57	46.29
	b) Non cash income	0.00	-95.42
	c) Interest Income	-14.68	-34.84
	d) Increase/decrease in Value of Investment due to OCI effect	0.00	-25.14
	<b>Operating Profit before Working Capital Changes</b>	<b>74.81</b>	<b>-84.96</b>
	<u>Adjustments for (increase)/ decrease in operating assets:</u>		
	Trade Receivables	135.71	-137.14
	Other current financial assets	-91.75	-92.64
	Other current non- financial assets	0.00	0.00
	Other non current financial assets	0.00	0.00
	Other non current assets	0.00	0.00
	Inventories	0.00	69.16
	Short term Loans & Advances	175.40	532.43
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade Payables	54.79	10.83
	Short term borrowing	-45.47	49.62
	Current financial Liabilities	-82.48	15.05
	Other Current Liabilities	-36.49	135.06
	Current non-financial Liabilities	-96.46	0.00
	Direct Taxes	-21.82	0.00
	<b>Net Cash from Operating Activities</b>	<b>66.23</b>	<b>497.40</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Fixed Assets Purchased	-43.42	-12.00
	Purchase of Investments	0.00	0.00
	Sale of Investments	0.00	0.00
	<b>Net Cash from Investing Activities</b>	<b>-43.42</b>	<b>-12.00</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase/(Decrease) in Borrowings	-25.28	-254.65
	Increase/(Decrease) in Loans & Advances	30.29	-352.35
	Interest Income	14.68	34.84
	<b>Net Cash from Financing Activities</b>	<b>19.68</b>	<b>-572.16</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>42.49</b>	<b>-86.76</b>
	Cash and Cash Equivalents as on 01st day of April	12.88	99.63
	Cash and Cash Equivalents as on 31st March	55.36	12.88



Sadhna Broadcast Limited  
New Delhi  
Name: BAL MUKUND TILAK  
Designation: Managing Director  
DIN: 02560933

Date: 27-05-2024  
Place: New Delhi

**INDEPENDENT AUDITOR'S REPORT****To the Members of****SADHNA BROADCAST LIMITED****Report on the Audit of the Standalone Ind AS Financial Statements****Qualified Opinion**

We have audited the standalone financial statements of **SADHNA BROADCAST LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as 31st March 2024 and profit/loss, and its cash flows for the year ended on that date.

**Basis for Qualified Opinion**

The audit report is qualified due to following reasons:

- a) The Company is required to obtain EPF and ESI registration, the same has not been taken by the company during the year.
- b) The Company is not maintaining the database for MSME compliances.
- c) The Company has been maintaining its books of accounts in Tally ERP9 for the Financial year 2024-24 and therefore the requirement of audit trail is not met. Refer to the clause (h) of Report on Other Legal and Regulatory Requirements.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's

**Offices: Delhi- Kolkata-Ahmedabad****Office Address: 804, Pearls Omaxe Building, Netaji Subhash Place, Delhi-110034 | Ph: 011 45518901****Email: delhi@basco.in | Website: www.basco.in**

Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Ind-AS Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Ind AS Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to the directors is in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has pending litigations, the details are mentioned in Notes to accounts along with financial impact .
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - The Company has not declared or paid any dividend during the year.
  - Based on our examination, the accounting software used by the company did not have audit trail feature enabled throughout the year.

**For & on Behalf of**  
**BAS & CO. LLP**  
**Chartered Accountant**  
**FRN 323347E/E300008**



**(CA Ritika Agarwal)**

**M. No: 527731**

**UDIN: 245277310KLC0P1N7402**

**Date: 27-05-2024**

**Place: New Delhi**





## **ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of 'Sadhna Broadcast Limited' of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub - section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Sadhna Broadcast Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively or ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained, are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting of future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For & on Behalf of**  
**BAS & CO. LLP**  
**Chartered Accountant**  
**FRN 323347E/E300008**



**(CA Ritika Agarwal)**

**M. No: 527731**

**UDIN: 24527731BKLPN7402**

**Date: 27.05.2024**

**Place: New Delhi**



## SADHNA BROADCAST LIMITED

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Phone: 91-11-23552627, Fax No.: 91-11-23524610

### Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 on Standalone Financial Statement

I.	Sl. No.	Particulars	Audited Figures in Lakhs (as reported before adjusting for qualifications)	Audited Figures in Lakhs (as reported before adjusting for qualifications)
	1.	Turnover / Total income	1,555.67	1,555.67
	2.	Total Expenditure	1,500.36	1,500.36
	3.	Net Profit/(Loss)	33.61	33.61
	4.	Earnings Per Share	0.08	0.08
	5.	Total Assets	2,550.29	2,550.29
	6.	Total Liabilities	1,048.19	1,048.19
	7.	Net Worth	1,502.10	1,502.10
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
(a)	a.	Details of Audit Qualification:	The Company is required to obtain EPF and ESI registration, the same has not been taken by the company during the year.	
	b.	Type of Audit Qualification	Qualified Opinion	
	c.	Frequency of qualification	Repetitive since 31.03.2023	
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Applicable	
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification:	Not Applicable	
		(ii) If management is unable to estimate the impact, reasons for the	The Management is in the process to obtain EPF and ESI registration	

## SADHNA BROADCAST LIMITED

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, New Delhi- 110055

Email ID: [cbnl.delhi@gmail.com](mailto:cbnl.delhi@gmail.com), Website: [www.sadhna.com](http://www.sadhna.com)

Phone: 91-11-23552627, Fax No.: 91-11-23524610

		same:	
		(iii) Auditors' Comments on (i) or (ii) above	It has been pending since many years. We have not received the acknowledgement.
(b)	a.	Details of Audit Qualification:	The Company is not maintaining the database for MSME compliances.
	b.	Type of Audit Qualification	Qualified Opinion
	c.	Frequency of qualification:	First Time
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Estimated
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
		(i) Management's estimation on the impact of audit qualification:	Not estimated in absence of data
		(ii) If management is unable to estimate the impact, reasons for the same:	During the year, the vendors were not identified and we have tried to communicate with the vendors but there was no response till year end. Therefore, the impact could not be estimated.
		(iii) Auditors' Comments on (i) or (ii) above	MSME Compliance is must for all the Companies and non-compliance of the same can result in financial loss for the company.
(c)	a.	Details of Audit Qualification:	The Company has been maintaining its books of accounts in Tally ERP9 for the Financial year 2023-24 and therefore the requirement of audit trail is not met. Refer to the clause (h) of Report on Other Legal and Regulatory Requirements.
	b.	Type of Audit Qualification	Qualified Opinion
	c.	Frequency of qualification:	First Time
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Applicable

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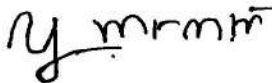
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e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification:	Not Applicable
	(ii) If management is unable to estimate the impact, reasons for the same:	The Management is maintaining its books of accounts in Tally ERP9 for the Financial year 2023-24 from April 2024, Software has been changed to track the audit trail.
	(iii) Auditors' Comments on (i) or (ii) above	No other comments have been made by Auditors

### III. Signatories

For and on Behalf of the Board



Bal Mukund Tiwari  
(Managing Director)



Sonia Sharma  
(Chief Financial Officer)



Vandana Birla  
(Chairman of Audit Committee)

For BAS & Co. LLP



Ritika Agarwal  
(Statutory Auditor)



Place: Delhi

Date: 24/06/2024