

**Date: 20/01/2025**

**To,**

<b>The BSE Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI- 400 001 <b>Scrip Code: 539837</b>	<b>The National Stock Exchange of India Ltd.</b> The Listing Department, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai-400051 <b>Company Code: RPEL</b>
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**Sub: Outcome of 6<sup>th</sup> Board Meeting for F. Y. 2024-25 held on Monday, 20<sup>th</sup> January, 2025**

**Dear Sir / Ma'am,**

The board of directors of the company in their 6<sup>th</sup> meeting for F.Y. 2024-25 held on Monday, **20<sup>th</sup> January, 2025** held through Video conferencing/Other Audio Visual means (VC/OAV), which commenced at 4:30 P.M. and concluded at 5:30 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter/Nine month ended on 31st December, 2024 of the Company along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee and Integrated Filing (Financials) for quarter ended on 31st December, 2024 (Enclosed herewith).
2. Considered and approved Composition of Risk Management Committee

Please further be informed that for the above mentioned price sensitive information, the trading window is already closed w.e.f. 1<sup>st</sup> January, 2025 and shall reopen after 48 hours from the date of declaration of Un-audited Financial Results for Quarter ending 31<sup>st</sup> December, 2024.

Kindly take the above into records and inform all concerned accordingly.

**Yours Faithfully**  
**For Raghav Productivity Enhancers Limited**

**Neha Rathi**  
**(Company Secretary & Compliance officer)**  
**M.No.: A38807**  
**Encl.: A/A/A**

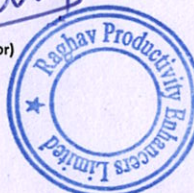


RAGHAV PRODUCTIVITY ENHANCERS LIMITED							
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039							
CIN : L27109RJ2009PLC030511							
Ph No: 2235760, 2235761 Email: rammingmass@gmail.com							
Consolidated unaudited Statement of Profit & Loss for the Quarter and Nine months ended 31st December 2024							
S. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	(a) Gross Revenue from Operations	6323.66	5617.86	3559.79	17231.43	10630.41	15073.61
	(b) Less : GST recovered	819.53	706.20	390.00	2331.96	1206.68	1797.04
I.	Revenue from operations	5504.13	4911.66	3169.79	14899.47	9423.73	13,276.57
II.	Other income	29.21	38.41	9.18	88.63	22.18	37.50
III.	Total Revenue (I + II)	5533.34	4950.07	3178.97	14988.10	9445.91	13314.07
IV.	Expenses:						
	Cost of Materials Consumed	1460.22	1201.74	901.52	4022.36	2829.17	3,937.82
	Purchases of Stock-in-Trade	99.32	73.28	11.03	204.04	52.00	81.47
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	14.64	14.05	(25.03)	(8.20)	(37.62)	(145.32)
	Employee Benefits Expense	143.63	170.11	126.83	453.84	357.83	487.72
	Finance costs	22.58	22.37	25.37	68.42	43.49	67.27
	Depreciation and amortization expense	183.92	146.83	159.17	489.95	338.63	496.85
	Other expenses	2349.22	2189.33	1165.77	6295.75	3416.02	4909.28
	Total expenses	4273.53	3817.71	2364.66	11526.16	6999.52	9,835.09
V.	Profit before exceptional items and tax (III-IV)	1259.81	1132.36	814.31	3461.94	2446.39	3,478.98
VI.	Exceptional items						-
VII.	Profit before tax (V- VI)	1259.81	1132.36	814.31	3461.94	2446.39	3,478.98
VIII.	Tax expense:						
	(1) Current tax	281.81	179.46	225.84	649.67	662.37	892.60
	(2) Deferred tax & Earlier Year taxes	(3.41)	78.34	(8.70)	127.54	(21.70)	(10.62)
	Total Tax Expenses	278.40	257.80	217.14	777.21	640.67	881.98
IX.	Profit (Loss) for the period (VII-VIII)	981.41	874.56	597.17	2,684.73	1,805.72	2,597.00
	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified subsequently to profit or loss	-	14.76	-	14.76		3.56
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	(4.34)	-	(4.34)		(0.85)
	(b) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-		-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-		-
	Total Other Comprehensive income	0.00	10.42	0.00	10.42	0.00	2.71
	Total Comprehensive Income for the period	981.41	884.98	597.17	2695.15	1805.72	2,599.71
	Paid Up Equity Share Capital	4,590.52	2,295.26	2,295.26	4,590.52	2,295.26	2,295.26
	Other equity (excluding Revaluation Reserves)						13,522.35
X.	Earnings per equity share (Refer Note No. 5):						
	(1) Basic	2.14	1.91	1.30	5.85	3.93	5.66
	(2) Diluted	2.14	1.91	1.30	5.85	3.93	5.66

Date: 20th January 2025  
Place : Jaipur

For and on behalf of the Board of Directors  
Raghav Productivity Enhancers Limited

Rajesh Kabra  
(Managing Director)  
DIN:00935200





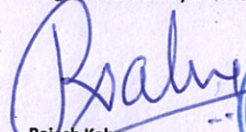
**Notes to Consolidated Financial Statements**

- 1 The above unaudited consolidated financials results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 20th January 2025.
- 2 These unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 During this financial year, the company has issued Bonus Equity Shares in the proportion of 1 (one) Bonus Equity Share of Rs 10/- each for every 1 (one) existing fully paid-up Equity Share of Rs 10/- each to the Equity Shareholders whose name was appearing in the Register of Members as on record date 29th November 2024 Consequently Earning Per Share (EPS) for all the periods presented has been adjusted to give effect of the same.
- 6 Raghav Productivity Solutions Private Limited is the wholly owned subsidiary of the company as on 31st December 2024 and the consolidated results includes the results of the said wholly owned subsidiary

Date: 20th January 2025  
Place: Jaipur



For and on behalf of the Board of Directors  
Raghav Productivity Enhancers Limited

  
Rajesh Kabra  
(Managing Director)  
DIN:00935200





**Limited Review Report on Unaudited Quarterly and year to date Consolidated Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015**

**To The Board of Directors of  
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited ('the Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31<sup>st</sup> December 2024 ('the Statement') and year to date results for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 (' the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the



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Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company  
Chartered Accountants  
FRN: 003660C



{CA Rajat Sharma)  
Partner

M.No. : 428792

UDIN: 25428792 BMHDEV1755



Date: 20<sup>th</sup> January 2025

Place: Jaipur



**RAGHAV PRODUCTIVITY ENHANCERS LIMITED**  
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039  
CIN : L27109RJ2009PLC030511  
Ph No: 2235760, 2235761 Email: rammingmass@gmail.com

**Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December 2024**

( ₹ In Lakhs )

S. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	(a) Gross Revenue from Operations	3407.13	2892.36	3048.42	9562.68	9807.95	13374.80
	(b) Less : GST recovered	277.32	256.69	315.63	902.05	1082.44	1499.34
I.	Revenue from operations (a-b)	3129.81	2635.67	2732.79	8660.63	8725.51	11,875.46
II.	Other Income	68.25	69.58	23.46	180.01	52.31	84.89
III.	<b>Total Income (I + II)</b>	<b>3198.06</b>	<b>2705.25</b>	<b>2756.25</b>	<b>8840.64</b>	<b>8777.82</b>	<b>11960.35</b>
IV.	Expenses:						
	Cost of Materials Consumed	834.13	610.42	815.80	2,341.40	2,679.23	3,646.30
	Purchases of Stock-in-Trade	67.51	39.97	10.71	138.38	51.69	80.27
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	9.33	2.98	(23.07)	(12.48)	(32.98)	(63.20)
	Employee Benefits Expense	88.71	83.95	103.91	260.69	323.73	432.76
	Finance costs	3.56	2.26	3.56	9.66	12.73	16.34
	Depreciation and amortization Expenses	71.54	66.80	67.66	204.09	202.02	269.15
	Other Expenses	1,357.05	1,266.51	922.35	3,784.39	3,035.11	4,187.12
	<b>Total expenses</b>	<b>2,431.83</b>	<b>2,072.89</b>	<b>1,900.92</b>	<b>6,726.13</b>	<b>6,271.53</b>	<b>8,568.74</b>
V.	Profit before exceptional items and tax (III-IV)	<b>766.23</b>	<b>632.36</b>	<b>855.33</b>	<b>2,114.51</b>	<b>2,506.29</b>	<b>3,391.61</b>
VI.	Exceptional items	-	-	-	-	-	-
VII.	<b>Profit before tax (V- VI)</b>	<b>766.23</b>	<b>632.36</b>	<b>855.33</b>	<b>2,114.51</b>	<b>2,506.29</b>	<b>3,391.61</b>
VIII.	Tax expense:						
	(1) Current tax	211.29	165.98	225.84	565.67	662.37	892.60
	(2) Deferred tax & Earlier Year taxes	(22.40)	(0.33)	(3.21)	(30.32)	(12.99)	(25.63)
	<b>Total Tax Expenses</b>	<b>188.89</b>	<b>165.65</b>	<b>222.63</b>	<b>535.35</b>	<b>649.38</b>	<b>866.97</b>
IX.	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>577.34</b>	<b>466.71</b>	<b>632.70</b>	<b>1,579.16</b>	<b>1,856.90</b>	<b>2,524.64</b>
	<b>Other Comprehensive Income</b>						
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)	-	22.59	-	22.59	-	3.02
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	(5.69)	-	(5.69)	-	(0.76)
(b)	(i) Items that will be reclassified subsequently to profit or loss (net of taxes)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-





Total Other Comprehensive income	-	16.90	-	16.90	-	2.26
Total Comprehensive Income for the period	577.34	483.61	632.70	1,596.06	1,856.91	2,526.90
Paid Up Equity Capital	4,590.52	2,295.26	2,295.26	4,590.52	2,295.26	2,295.26
Other equity (excluding Revaluation Reserves)						13,586.68
X. Earnings per equity share						
(1) Basic	1.26	1.02	1.38	3.44	4.05	5.50
(2) Diluted	1.26	1.02	1.38	3.44	4.05	5.50

For and on behalf of the Board of Directors  
Raghav Productivity Enhancers Limited

*Rajesh Kabra*  
Rajesh Kabra  
(Managing Director)  
DIN:00935200



Date : 20th January 2025  
Place : Jaipur

*Rajesh Kabra*



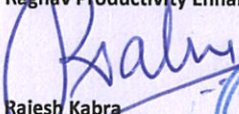
**Notes to Standalone Financial Statements**

- 1 The above unaudited standalone financials results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 20th January 2025.
- 2 These unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly ,the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 During this financial year, the company has issued Bonus Equity Shares in the proportion of 1 (one) Bonus Equity Share of Rs 10/- each for every 1 (one) existing fully paid-up Equity Share of Rs 10/- each to the Equity Shareholders whose name was appearing in the Register of Members as on record date 29th November 2024 Consequently Earning Per Share (EPS) for all the periods presented has been adjusted to give effect of the same.
- 6 Raghav Productivity Solutions Private Limited is the wholly owned subsidiary of the company as on 31st December 2024.

Date: 20th January 2025  
Place: Jaipur



For and on behalf of the Board of Directors  
Raghav Productivity Enhancers Limited

  
Rajesh Kabra  
(Managing Director)  
DIN:00935200





**Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Raghav Productivity Enhancers Limited ('the Company') for the Quarter ended 31<sup>st</sup> December 2024 and year to date results for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the





**A BAFNA & CO**  
**Chartered Accountants**



**K-2 Keshav Path,**  
**Near Ahinsa Circle,**  
**C-Scheme, Jaipur-302001**  
**Tel:(0141)-2372572,2375212**

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information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A Bafna & Company**  
**Chartered Accountants**  
**FRN: 003660C**

**(CA Rajat Sharma)**

**Partner**

**M.No.: 428792**

**UDIN: 25428792BMHDEW2226**



**Date: 20<sup>th</sup> January 2025**

**Place: Jaipur**





**RAGHAV  
PRODUCTIVITY  
ENHANCERS LTD.**

(Formerly - Raghav Ramming Mass Ltd.)

- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable**
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable, No default**
- C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**



**Registered Office:**

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

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