



DILIP BUILDCON LIMITED  
INFRASTRUCTURE & BEYOND

February 17, 2025

To

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

**Scrip Code - 540047**

**National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

**Scrip Symbol – DBL**

**Subject: Outcome of the conciliation proceedings**

Dear Sir,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that Dilip Buildcon Limited (the “Company” or “DBL”) worked as EPC Contractor for DBL Bangalore Nidagatta Highways Private Limited (DBNHPL) wherein DBL had certain claims with DBNHPL under the EPC Contract. DBNHPL referred the claims to National Highways Authority of India (NHAI) for conciliation and amicable settlement for resolution, seeking certain reliefs to which it was entitled due to various factors encountered during the execution of the Six laning of Bangalore-Nidagatta Section, Km. 18+000 to Km. 74+200 of NH-275 in the State of Karnataka to be executed on Hybrid Annuity Mode. The Project was awarded under the Hybrid Annuity Mode through the Concession Agreement dated April 20, 2018. The matter was sent to the Conciliation Committee of Independent Experts (CCIE) for resolution.

During the conciliation proceedings, the Conciliation Committee of Independent Experts (CCIE) decided on the Disputes and the Parties reached to an amicable settlement on the following disputes, formalized through a Settlement Agreement:

1. Damages arising from delays in the provision of the Right of Way (ROW).
2. Compensation for additional costs incurred due to the extended stay during construction and after the issuance of the Provisional Completion Certificate (PCC).
3. Compensation for Change-In-Law.
4. Release of withheld Goods and Services Tax (GST).
5. Restoration of annuity and interest due to the consideration of only the PCC length.
6. Compensation for price escalation for work executed from the PCC stage to final completion.
7. Payment of additional Interest During Construction.

DBNHPL and NHAI signed a settlement agreement for an amount **Rs. 98.30 Crores** wherein **Rs. 91.25 Crores** is relating to the claims of DBL to DBNHPL.

In accordance with the Settlement Agreement the NHAI is required to disburse the agreed amount to DBNHPL within 30 days as a full and final settlement of the claims.

This is for information and record.

**For Dilip Buildcon Limited**

**Abhishek Shrivastava**  
**Company Secretary**



ISO 9001:2015  
CIN No. L45201MP2006PLC018689

**Regd. Office :**

Plot No. 5, Inside Govind Narayan Singh Gate,  
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)

Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com