

IWL: NOI: 2024

23rd October, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Sale of Waft Energy Private Limited, a wholly owned subsidiary, to Resco Global Wind Services Private Limited, a subsidiary of the Company

Ref: Regulations 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that as a part of business restructuring, the Company has entered into share purchase agreement today i.e. on 23rd October, 2024, to sell the entire issued and paid-up equity share capital of Rs.1,00,000/-, comprising of 10,000 equity shares of Rs.10/- each of Waft Energy Private Limited, a wholly owned subsidiary of the Company, to Resco Global Wind Services Private Limited, a subsidiary of the Company, for cash consideration, at par.

Consequent upon the said sale, the aforementioned wholly owned subsidiary shall become the step-down subsidiary of the Company.

The requisite details/ disclosures as required under Regulation 30 of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure A**.

We request you to take the above information on record.

Thanking You
Yours faithfully,
For **Inox Wind Limited**

Deepak Banga
Company Secretary



Encl.: a/a

Annexure A**Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:**

S. No	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Name of the subsidiary: Waft Energy Private Limited CIN: U40200GJ2018PTC101752 Paid-up Capital: Rs. 1,00,000 comprising of 10,000 equity shares of face value of Rs.10/- each The amount and percentage of turnover or revenue or income and net worth contributed: Nil* * target entity is yet to generate revenue from operations
b)	Date on which the agreement for sale has been entered into;	23 rd October, 2024
c)	The expected date of completion of sale/disposal;	On or before 15 th November, 2024
d)	Consideration received from such sale/disposal;	The equity shares of the target entity is being sold by the Company at face value of Rs.10/- each for cash consideration.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Resco Global Wind Services Private Limited (RESCO), a subsidiary company, is the buyer of the target company. RESCO does not belong to 'promoter/promoter group' of the Company.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction would fall within related party transactions. The transaction is being done at arm's length.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable