



Premier Explosives Limited

11th November, 2024



To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: PREMEXPLN

Dear Sirs,

Sub: Presentation on Second Quarter and Half year ended 30th September, 2024 results.

In connection with the conference call with the Investor Analysts, the schedule of which has already been intimated to you, please find attached, the presentation on the second quarter and half year ended 30th September, 2024 results.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **Premier Explosives Limited**

Kalakota
Jhansi
Laxmi

Digitally signed
by Kalakota
Jhansi Laxmi
Date: 2024.11.11
18:49:34 +05'30'

K. Jhansi Laxmi
Company Secretary
Encl: a/a



Premier Explosives limited

Igniting Flares Propelling Excellence

Investor Presentation – Q2 & H1FY25

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Financial Highlights – Q2 & H1FY25



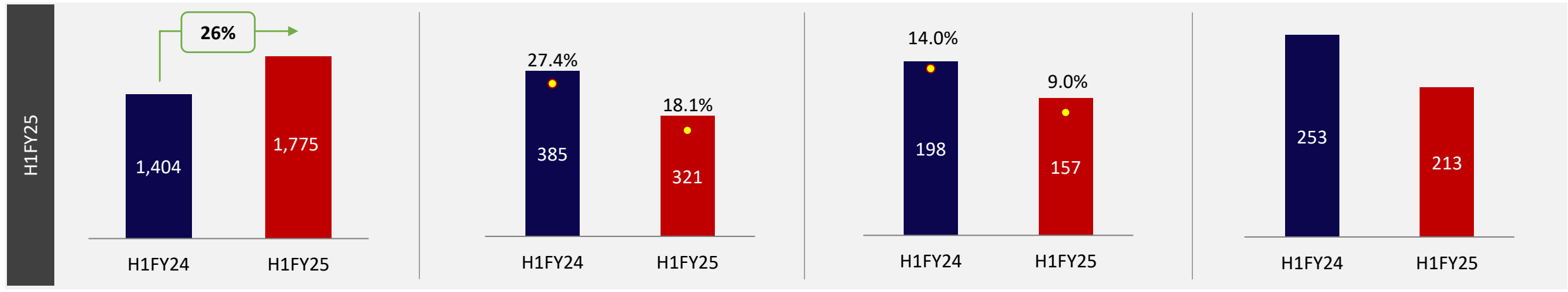
Revenue (Rs Mn)

EBITDA (Rs Mn) & Margin (%)

PAT (Rs Mn) & Margin (%)

Cash Profit (Rs Mn)

Q2FY25	<p>Rs 946 Mn</p> <p>▲ 21% YoY</p> <p>▲ 14% QoQ</p>	<p>Rs 166 Mn</p> <p>17.6% Margin</p>	<p>Rs 84 Mn</p> <p>8.9% Margin</p>	<p>Rs 113 Mn</p> <p>▲ 12% QoQ</p>
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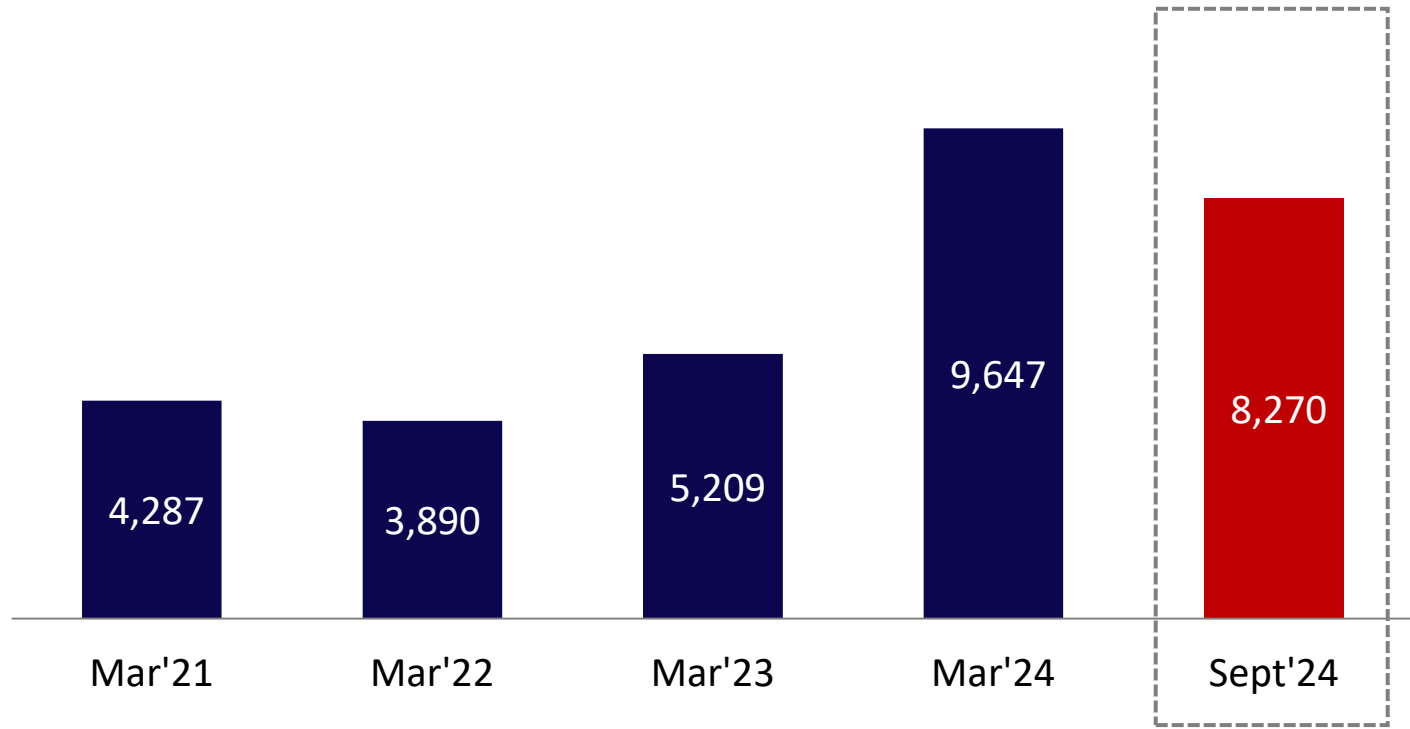


Revenue Break up – Q2 & H1FY25

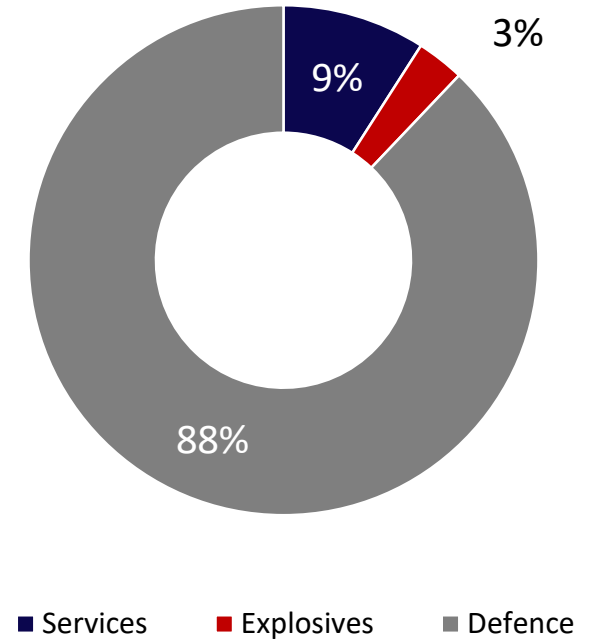
Standalone (Rs. Mn)	Quarterly					Yearly		
	Q2FY25	Q2FY24	Q1FY25	Change Y-o-Y (%)	Change Q-o-Q (%)	H1FY25	H1FY24	Change Y-o-Y (%)
Bulk Explosives	154	243	171	-37%	-10%	326	493	-34%
Defence & Space services	792	541	658	46%	20%	1,449	911	59%
Total	946	784	829	21%	14%	1,775	1,404	26%

Strong Order Book of Rs. 8,270 Mn, ~3.0x of FY24 Revenue

Order Book (Rs. Mn)



Segmental Split



- The only qualified Indian company for countermeasures also specializes in the export of fully assembled rocket motors.

Profit & Loss Highlights



Standalone (Rs. Mn)	Q2FY25	Q2FY24	Y-o-Y (%)	Q1FY25	Q-o-Q (%)
Revenue from Operations	946.0	784.2	21%	828.6	14%
Total Expenses	779.6	565.5		673.5	
Operating Profit	166.3	218.7	-24%	155.1	7%
<i>Operating Margin (%)</i>	<i>17.6%</i>	<i>27.9%</i>		<i>18.7%</i>	
Other Income	10.6	4.1		11.7	
Depreciation	28.7	27.9		28.1	
Finance cost	26.1	33.3		32.5	
Profit Before Tax (PBT)	122.2	161.6		106.2	
Tax Expense	38.3	45.5		33.4	
Profit After Tax (PAT)	83.9	116.1	-28%	72.8	15%
EPS (in Rs)	1.6	2.2		1.4	
<i>Cash PAT (Depreciation + PAT)</i>	<i>112.5</i>	<i>144.0</i>	<i>-22%</i>	<i>100.9</i>	<i>12%</i>

H1FY25	H1FY24	Y-o-Y (%)
1,774.5	1,403.7	26%
1,453.2	1,018.5	
321.4	385.2	-17%
18.1%	27.4%	
22.3	7.1	
56.7	54.9	
58.6	62.0	
228.4	275.4	
71.7	77.2	
156.7	198.2	-21%
2.9	3.7	
213.4	253.1	-16%

Standalone Numbers

Balance Sheet Highlights



Balance Sheet	Sept'24	Mar'24
Equity Share Capital	107.5	107.5
Other Equity	2,247.8	2,095.1
Non-current liabilities	374.5	360.6
Current liabilities	2,427.8	1,883.3
Total liabilities	5,157.7	4,446.5
Net Fixed Asset Block	1,896.7	1,907.1
CWIP	22.6	30.9
Other non-current Assets	167.9	162.2
Current assets	3,070.5	2,346.3
Total assets	5,157.7	4,446.5

Standalone Numbers

Leading Manufacturer of High Energy Materials



Company Overview

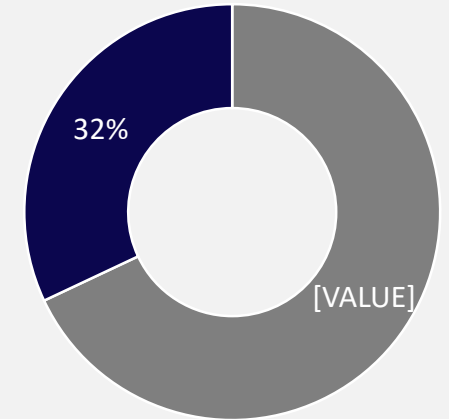
Premier Explosives Ltd (PEL) is engaged in the manufacturing of Industrial Explosives and Detonators for Mining & Infra industries and Defence & Space.

It also undertakes operation and maintenance (O&M) services of solid propellant plants at the Sriharikota Centre of ISRO and Solid Fuel Complex at Jagdalpur under the umbrella of DRDO.



Business Segments: Revenue Break-up (FY24)

- Defence & Space
- Bulk Explosives



Pioneer in Explosives and Defence Sector

1st in India

to **manufacture Explosives and Detonating fuse** with indigenous technology.

1st in the World

to produce **Safer and Greener NHN detonators on commercial scale.**

1st Private Company

to manufacture **Solid Propellants** to missile programs.

Technological Capabilities – High Entry Barrier

Participation in Defence and Space programs with Indigenous technology & Technology Transfer

Owns Licenses for manufacturing & development products

Facilities & Team

6 Manufacturing facilities situated in the States of Telangana, Madhya Pradesh, Maharashtra, Tamil Nadu

Team Strength of over 850

experienced people across various function comprises of about **100 Engineers / Scientists.**

Commercial Explosives' Business Segment

Manufacturing Diverse Range of Explosives....

...for Clients in Mining & Infrastructure Industries

Bulk Explosives



Cast Boosters



Detonators



Detonating Fuse



Domestic

Export to Countries



Cement
Manufacturers

- Israel
-
- Greece
-
- Jordan
-
- Turkey
-
- Nepal
-
- Thailand
-
- Philippines
-
- Indonesia
-
- Djibouti etc.
-

Defence & Space Business Segment

Manufacturing Products across various segments....

Propellants[^]

Pyrogen Igniters
 Case-bonded Propellants
 Free Standing Grains
 Fuel Rich, Grains
 Gas Generators
 Strap-on Motors For PSLV.

Pyros

Pyro Cartridges
 Pyro Actuators
 Smoke / Flash Generators
 IR Generators
 Specialized Squibs

Explosives

CI – 20
 Hns – Iv
 HMX / RDX And Their Components
 Bombs, Warheads Ammunition
 Mines
 CI – 20

Counter-measures*

Chaffs
 Flares

O&M Services

For Solid Propellant plant of ISRO at SHAR for 10 years from Jan'19
 For Solid Propellant plant of Advance Systems Laboratory (ASL) at Solid Fuel Complex, Jagdalpur

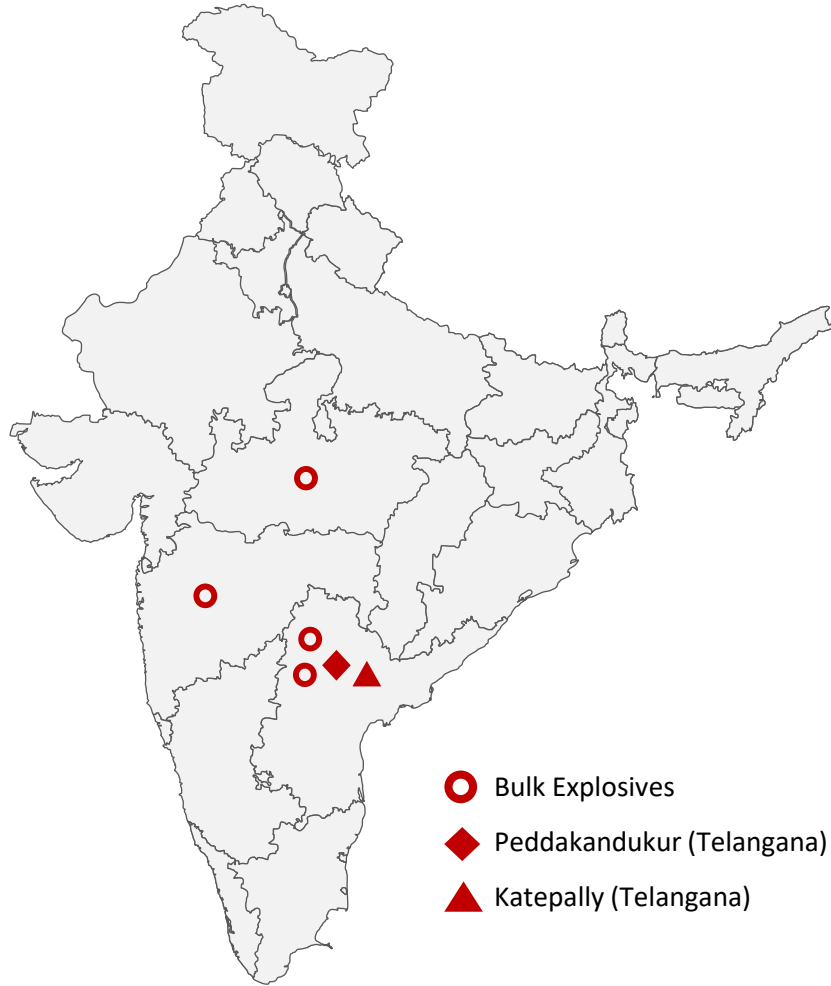
[^]First Private Manufacturer and Supplier of Solid Propellants in India

*Only domestic manufacturer and supplier to Indian Defence

...for Defence & Space PSUs



6 Manufacturing Facilities with High Focus on Safety



Bulk Explosives	Accessories & Defence Explosives
<ul style="list-style-type: none"> • Singrauli (Madhya Pradesh) • Chandrapur (Maharashtra) • Godavarikhani (Telangana) • Manuguru (Telangana) 	<ul style="list-style-type: none"> • Peddakandukur (Telangana) Detonator, Detonating Fuse, Explosives Boosters , Pyro devices, Solid Propellants, PETN, Ammonium per Chlorate 
	<ul style="list-style-type: none"> • Katepally (Telangana) Solid propellants*, HMX/RDX**, Rocket Missiles, Ammunition, Mines, Warheads, Bombs and other ammunitions. <p>*Solid Propellants</p> <ul style="list-style-type: none"> • PSOM-XL (Solid Propellant) for satellite launch vehicles. • Solid Propellants for Defence Applications (Tactical & Strategic) <p>**HMX/RDX</p> <p>Meting the in-house requirement and domestic market. Securing the orders for overseas markets.</p> 

Industry Veteran at the Leadership...



Dr. A. N. Gupta, *Non-Executive Chairman*

- Recipient of 'Udyog Rattan Award' & 'Pickering and ISM Medal'
- Member of Society of Explosives Engineers, U.S.A, Ex-Chairman of Explosives Development Council and Fellow of High Energy Materials Society of India (HEMSI)
- Authored many Technical Papers in National & International Seminars and Journals



T V Chowdary, *Managing Director*

- Chemical Engineer with over 40 years of experience in Development and production of Chemicals, Explosives and Solid Propellants.



Y. Durga Prasad Rao, *Director Operations*

- A mechanical engineer having 36 years experience in manufacture of explosives, propellants and refractories and factory management.



Supported by Skilled
Workforce

Over **850** Dedicated and
Experienced Employees.

Team comprises of about
100 Engineers / Scientists.

About **550** people
trained in Propellant and
Pyrotechnic products

...Along with a Strong Board of Directors



Dr. (Mrs.) Kailash Gupta, Non-Executive Director

Doctor by profession and involved in various social and philanthropic activities especially in healthcare.



Shonika Prasad, Non-Executive Director

Mrs. Shonika Prasad holds a Bachelor's degree in Commerce and MBA with specialization in Finance and International Trade from ICBM - School of Business Excellence, Hyderabad.



Lt.Gen.P R Kumar (Retd.), Independent Director

He is a Graduate from Staff College, Wellington and Alumnus of National Defence Academy, Khadakwasla. Retired as Lieutenant General from the services of Indian Army in 2015. Commissioned into the regiment of artillery in 1976.



Ch. Seshagiri Rao, Independent Director

Engaged in professional practice as a Chartered Accountant since 1976. With over four decades of experience, he has gained expertise in conducting internal and statutory audits for corporate organizations and Banks, as well as specialization in corporate taxation.



Dr. V G Sekaran, Independent Director

An Eminent Missile Scientist and the Chief Designer of the Long-Range Ballistic Missile System AGNI5. He has held key roles in DRDO including Chief Controller R&D (Missiles & Strategic Systems), Programme Director to Agni Missiles and involved in development of programs of national importance such as Missiles & Strategic Systems.



Dr. D K NANDA, Independent Director

Expert in Mine Planning, Operation and Complete management of mineral projects in Iron Ore, Diamond, Limestone, Copper having 38 years successful experience in the Industry. He has expertise in Mineral Beneficiation and development of new material through utilization of waste.



Dr. (Mrs.) Kumuda Raghavan, Independent Director

Doctor by profession and has rich experience in Medical Field. She actively involves in promoting community healthcare and philanthropic activities

Technological Capabilities



High Impetus on Research & Development...



Collaboration with Gulbarga University, IIT Madras and BITS Pilani for research in high energy materials



World's 1st producer of NHN based detonators on commercial scale much safer and greener than traditional ASA.



Developed Solid Propellants for various missiles including combustion-stable Propellants for LRSAM, MRSAM, ASTRA etc.



Laboratories have been certified by DSIR and accredited by NABL



We thrive to remain at the forefront of technology and product development

...Contributing to India's Prestigious Missile Programs

Missile	Type	Stage	Client	End user	PEL's contribution
Akash	Tactical, Surface to Air	Production	Bharat Dynamics Limited (BDL)	Indian Air Force and Indian Army	Supplied 2500+ booster grains and 450+ sustainer grains
MRSAM	Tactical, Surface to Air	Production	DRDO / BDL	Indian Army	100% requirements of solid propellants
Agni	Ballistic	Production	Advanced Systems Laboratory	Strategic Forces Command	Pyrogen igniters and Daisy 2
Brahmos	Cruise, Air launched Anti-ship, Land attack	Production	HEMRL	Indian Air Force, Indian Navy and Indian Army	Integration of Rocket Motors
LRSAM	Tactical, Surface to Air	Production	DRDO	Indian Navy	100% requirements of solid propellants
Astra	Tactical, Air to Air	Production	DRDO	Indian Air Force	100% requirements of solid propellants

Growth Opportunity



Building Company with Vision - 2030



Leadership

Continue to be an Important Players in **Industrial Explosives**



Capacity Enhancement

Enhance **Production Capacity of High Explosive** raw materials like RDX, HMX, TNT, AP, etc



Expansion

Increased Participation in **Missile Integration**



Capabilities

Participate in **Privatization of SSLV**



Exports

Increase export contribution in **Industrial and Defence Explosives**

Enhancing Product Offering

for Indian Air Force

Chaffs & Flares

Air Target Imitators (for Air Defence & Indian Army)

Air-to-Air and Air-to-Surface Missiles

Refurbishment of Missiles

Canopy severance system



for Indian Army

Surface to Air Missiles

UAVs, Drones, Loitering Missiles

War-heads

Anti-Personnel and Anti- Tank Mines

Medium and large caliber Ammunition



Defence : Opportunity landscape

Government enhances focus on “Make In India” in Defence

- Defence Ministry puts **‘900+ Defence items’** under import embargo under ‘Atmanirbhar Bharat Programme’
- Defence Ministry estimates that contracts worth almost **‘Rs. 4 lakh crore’** to be given to domestic industry in the next 5-7 years.
- **‘Defence Procurement Policy 2016’** linking to ‘Make in India’ Initiative to increase Self Reliance’ in Defence Products
- Offset Opportunities
- **‘Open General Export License’** scheme to be launched by Government of India to boost export of Defence Products in Long Term
 - ✓ In last 3 years, Exports have grown by 7 times to **Rs 10,745 crores**
- **National Advanced Surface to Air Missile System II (NASAMS II)**- India in the process of acquiring NASAMS II from US
- **‘Strategic Partnership’** policy would rope in large private corporates into Defence Production who in turn will create overall Defence ecology including MSMEs





Contact Us



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