



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE:

Date: 4th January, 2025

To

The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai- 400 001
Maharashtra, India

Scrip Code: BSE-500240

Subject: Investment in Subsidiary Company – Kinetic Watts and Volts Limited

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the following investment made by M/s. Micro Age Instruments Private Limited in our company's subsidiary company – Kinetic Watts and Volts Limited. The detailed disclosure is enclosed in **Annexure A**.

This is for your information please.

Thanking you.
Yours faithfully,

For Kinetic Engineering Limited

Chaitanya Mundra
Company Secretary & Compliance Officer

Encl: as above

KINETIC ENGINEERING LTD

HEAD OFFICE:
Kinetic Innovation Park
D-1 Block, 18/2 MIDC, Chinchwad,
Pune, Maharashtra 411019, India

FACTORY:
Kinetic Manufacturing Plant
Nagar-Daund Road,
Ahmednagar 414001, India

CONTACT:
+91 20 66142049
www.KineticIndia.com
CIN:L35912MH1970PLC014819

Annexure A

Name of the target entity, details in brief such as size, turnover etc.;	<p>Kinetic Watts and Volts Limited</p> <p>Authorized Capital Rs.50,00,00,000/- (Rupees Fifty Crore only).</p> <p>Paid up Capital Rs.37,83,60,000/- (Rupees Thirty Seven Crore Eighty Three Lakhs Sixty Thousand Only).</p>																							
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>Kinetic Watts and Volts Limited being a subsidiary of the company is a related party to M/s Micro Age Instruments Private Limited. The transaction falls within the ambit of related party transactions and is at arms’ length.</p> <p>Micro Age Instruments Private Limited subscribed 1,00,00,000 equity shares at the rate of INR. 10/- each amounting to INR. 10,00,00,000/- (Rupees Ten Crore Only).</p> <table border="1" data-bbox="587 987 1433 1070"> <thead> <tr> <th>Date of Allotment</th> <th>Number of Shares</th> </tr> </thead> <tbody> <tr> <td>04/01/2025</td> <td>1,00,00,000</td> </tr> </tbody> </table> <table border="1" data-bbox="587 1099 1433 1339"> <thead> <tr> <th rowspan="2">Name</th> <th colspan="2">Pre Shareholding</th> <th colspan="2">Post Shareholding</th> </tr> <tr> <th>No. of Shares</th> <th>% of Shareholding</th> <th>No. of Shares</th> <th>% of Shareholding</th> </tr> </thead> <tbody> <tr> <td>Kinetic Engineering Limited</td> <td>2,33,20,000</td> <td>83.78</td> <td>2,33,20,000</td> <td>61.63</td> </tr> <tr> <td>Micro Age Instruments Private Limited</td> <td>1,00,000</td> <td>0.36</td> <td>1,01,00,000</td> <td>26.69</td> </tr> </tbody> </table> <p>Save and except what is mentioned above, the promoter/promoter group/group companies are not interested in the transaction.</p>	Date of Allotment	Number of Shares	04/01/2025	1,00,00,000	Name	Pre Shareholding		Post Shareholding		No. of Shares	% of Shareholding	No. of Shares	% of Shareholding	Kinetic Engineering Limited	2,33,20,000	83.78	2,33,20,000	61.63	Micro Age Instruments Private Limited	1,00,000	0.36	1,01,00,000	26.69
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Industry to which the entity being acquired belongs;	Automobile																							
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment in subsidiary company to carry out business in the field of Automobile.																							
Brief details of any governmental or regulatory	Not Applicable																							

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approvals required for the acquisition;	
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
Cost of acquisition or the price at which the shares are acquired;	INR. 10,00,00,000/- (Rupees Ten Crore) comprising of 1,00,00,000 equity shares of INR. 10 each at par.
Percentage of shareholding / control acquired and / or number of shares acquired;	Post allotment of equity shares Micro Age Instruments Private Limited holds 26.69% of total paid up share capital of Kinetic Watts and Volts Limited.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	KWVL was incorporated under the Companies Act, 2013 on 27 th September 2022 as a subsidiary of the Company. The turnover of KWVL = Nil

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