



Hind Rectifiers Limited

Registered Office

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-49601775
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Ref.No.HIRECT/SEC/2024-25/32

August 14, 2024

BSE Limited

Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited

“Exchange Plaza” 5th Floor, C-1, Block ‘G’
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036

Symbol: HIRECT

Type of Security: Equity

Sub: Communication to the shareholders w.r.t. TDS on the Dividend

Ref: Dividend for the Financial Year 2023-24

Dear Sir/Madam,

This refers to our letter no. HIRECT/SEC/2024-25/28 dated August 6, 2024, regarding the payment of dividend for the financial year 2023-24 to the eligible shareholders of Hind Rectifiers Limited (the "Company"). The Company has sent the enclosed email communication to its shareholders, concerning the deduction of tax at source on the final dividend for the financial year 2023-24, to those whose email addresses are registered with the Company/Depository Participants.

This is for the information of the Stock Exchanges and the shareholders.

Thanking you,

Yours Faithfully,

For **Hind Rectifiers Limited**

Meenakshi Anchlia

Company Secretary & Compliance Officer

Encl: As above





Dear Shareholder,

Subject: Hind Rectifiers Limited - Communication on Tax Deduction at Source (TDS) on Dividend

We hope this E-mail finds you safe and in good health.

The members of the Company at the 66th Annual General Meeting held on August 1, 2024, approved a dividend of Rs. 1.20/- per equity share of face value Rs. 2/- each for the financial year 2023-24. The said dividend is payable to those shareholders whose names appeared in the Register of Members of the Company, and the list of beneficial owners furnished by National Securities Depository Limited and Central Depository Services (India) Limited as at the close of business hours on Thursday, July 25, 2024.

No tax will be deducted on payment of dividend to the resident individual shareholder if the dividend, paid during financial year ('FY') 2024-25, does not exceed INR 5,000/-.

The withholding tax rate would vary depending on the residential status, category of the shareholder and is subject to provision of requisite declarations / documents to the Company.

In case PAN is not updated with the Company's RTA or depository; or PAN is not available; and information sought in the declaration are not provided, higher rate of withholding tax as per section 206AA shall be applied.

The dividend as per the details given below has been directly credited to your bank account on the basis of the information registered by you with your depository participant or the Company. You are requested to please verify the credit in your bank account.

1.	Electronic Credit Reference No. / Advice No.	
2.	Folio No. / DPID & Client ID No.	
3.	Name of Shareholder	
4.	Permanent Account Number (PAN)	
5.	No. of Equity Shares held	
6.	Dividend per equity share (Rs.)	1.20
7.	Gross Dividend Amount (Re. 0.40/- per share)	1.20
8.	Tax Deducted (Rs.)	
9.	Net Amount of Dividend paid (Rs.)	
10.	Bank Account No.	



Hind Rectifiers Limited

11.	Bank Name	
12.	IFSC / MICR Code	
13.	Date of Credit / payment	August 6, 2024
14.	Mode of Payment	NACH

*It includes Tax + Cess as applicable in case of NRI shareholders and only tax in case of resident shareholders.

As per the provisions of the Income Tax Act, 1961, tax at source has been deducted from the dividend, wherever applicable. The Company would file the TDS Return electronically as prescribed in the Income Tax Rules within the time frame. Form 16A downloaded ONLY from TRACES are considered as valid TDS certificates, as per CBDT circular 04/2013 dated April 17, 2013.

In case the dividend is not credited to your bank account, please take up the matter with your Bank. If your Bank is not able to resolve the issue, please write to Adroit Corporate Services Private Limited our Registrar & Transfer Agent (RTA), along with a confirmation from your bank that the said credit instruction was not received by the concerned Bank.

Note: In case investors held shares on the record date for dividend in multiple demat accounts or folios then PAN was clubbed for the calculation of TDS amount and TDS amount deducted proportionally to the holding in respect of individual demat account or folio no.

All communications/ queries in this respect should be addressed to our RTA at the following address:

Adroit Corporate Services Private Limited
17-20, Jafferbhoy Industrial Estate,
1st Floor, Makhwana Road,
Marol Naka, Andheri (E), Mumbai 400059, India.
Tel/Direct: +91 (0)22 42270482 | Fax: +91 (0)22 28503748
biju@adroitcorporate.com | www.adroitcorporate.com

Note: Please don't reply to this e-mail.

Thanking You,

Yours faithfully,

For Hind Rectifiers Limited

Sd/-

Meenakshi Anchlia

Company Secretary & Compliance Officer