

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2025

05th February 2025

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI Listing Regulations, 2015

Board of Directors at their meeting held today i.e., 05th February 2025, have approved the following based on the recommendations of Audit Committee and Nomination and Remuneration Committee as applicable:

1. Unaudited Financial Results for the quarter and nine months ended 31st December 2024

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company have approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December 2024 with copies of the Limited Review Reports of the Auditors.
(Results filed separately.)

2. Change in Directorship

a. Appointment of Non-executive Non-Independent Director:

Mr. Hugo Patrice Michel Chardon (Mr. Hugo Chardon) (DIN: 10919071) was appointed as an Additional Director under Non-executive Non-Independent Category w.e.f., 05th February 2025.

Brief Profile of Mr. Hugo Chardon

Mr. Hugo Chardon holds bachelor's degree in mathematical finance/economics from Pontificia Universidade Católica do Paraná and MSc in Applied Econometrics - Asset Management from IAE Paris-Est. He is currently the Head of Strategy for AM International Holdings Pvt Ltd (AMIH) and is based between the UK and Singapore. He oversees planning and strategy development, economic studies, and mergers & acquisitions/divestitures.

He is also the Co-Founder and Director of Investments of London-based venture capital Amrock Ventures Ltd, which invests in innovative companies and visionary founders with a long-term horizon.



Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com



His rich experience and expertise on business process, strategy & policy, finance, M&A, risk management, Investment Management, will immensely benefit the Company's growth in the long run.

Other disclosures

- ✓ The said appointee is relative of Mr. Ashwin C Muthiah, Chairman & Promoter, Ms. Devaki Ashwin Muthiah, Director of the Company.
- ✓ In accordance with the requirements specified by the stock exchanges, this is to confirm that Mr. Hugo Chardon is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

b. Appointment of Non-executive Independent Director:

Mr. Niranjhan Madras Srinivasan (DIN: 01650785) was appointed as an Additional Director under Non-executive Independent Category for a period of five years from 05th February 2025.

Brief Profile of Mr. Niranjhan Madras Srinivasan:

Mr. Niranjhan Madras Srinivasan (Mr. M S Niranjhan) is a distinguished advocate, accountant, and auditor with expertise in law, financial management, and information systems auditing. He has built a strong reputation for providing strategic legal and financial advisory services to businesses across industries. His litigation practice spans multiple courts in India, including the High Courts of Delhi and Madras, specializing in commercial disputes, corporate law, civil and criminal litigation, family and inheritance law, cyber law, and real estate matters. Beyond litigation, he has led corporate and educational initiatives, pioneering innovations in secure e-learning and business consulting. With a keen focus on legal strategy, financial management, and risk mitigation, he continues to offer insightful solutions that drive compliance, safeguard interests, and support business growth.

Other disclosures

- ✓ The said appointee is not related to any of the Directors of the Company.
- ✓ In accordance with the requirements specified by the stock exchanges, this is to confirm that Mr. Niranjhan Madras Srinivasan is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

c. Elevation, Redesignation and appointment of Managing Director & CEO - MPL Group:

In recognition to the contribution made by Mr. R Chandrasekar (DIN: 06374821), MD in domestic and international business of the MPL Group, has been elevated, redesignated and appointed as Managing Director & CEO - MPL Group w.e.f., 01st February 2025 until 12th May 2027 (his current tenure) subject to the approval of shareholders.



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d. Redesignation of Wholetime Director (Operations):

Mr. G R Sridhar (DIN: 10596912), Wholetime Director (Operations) has been redesignated as Wholetime Director (Head of Plant Operations) w.e.f., 01st February 2025 until 12th May 2027 (his current tenure) subject to the approval of shareholders.

3. Changes in KMP

- The Board taking into account of Mr. R Swaminathan's extensive experience, expertise, and operational capabilities in the field of Corporate Secretarial & Compliance, Legal, Finance and M&A over 27 years, has approved to relieve him from the position of Company Secretary & Compliance Officer to enable him to have wider roles within the group entities.

Accordingly, he shall continue to hold the office until 6th February 2025 and be relieved from the position of Company Secretary & Compliance Officer and KMP thereafter.

- Appointment of Mr. G Sri Vignesh as Company Secretary & Compliance Officer and KMP of the Company w.e.f., 07th February 2025.

Brief Profile of Mr. G Sri Vignesh:

Mr. G. Sri Vignesh holds a bachelor's degree in commerce from RKM Vivekananda College, Chennai and is a qualified Company Secretary. He brings nearly 8 years of experience in secretarial and compliance functions. He is associated with the Company as Manager - Secretarial from June 2022 and supporting the CS function. Before joining MPL, he served as the Company Secretary at SecureKloud Technologies Limited, a listed entity from June 2020 - June 2022. He also worked as a Secretarial team player in Cholamandalam Investment & Finance Company Limited (part of the Murugappa Group) during April 2016 to April 2019. He was also associated with JCSS Consulting Services, a secretarial consulting firm during April 2019 to March 2020.

Other disclosures

- ✓ The said appointee is not related to any Directors of the Company.

4. Notice of Postal Ballot:

To seek the approval of the Members of the Company through postal ballot process for the following:

- To appoint Mr. Hugo Patrice Michel Chardon (Mr. Hugo Chardon) as a Director of the Company, liable to retire by rotation.
- To consider and appoint Mr. Niranjhan Madras Srinivasan as an Independent Director of the Company for a period of five years from 05th February 2025.
- To consider, elevate, re-designate and appoint Mr. R Chandrasekar as Managing Director & CEO - MPL Group w.e.f., 01st February 2025 until 12th May 2027.



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- d. To consider and re-designate Mr. G R Sridhar as a Wholetime Director (Head of Plant Operations) of the Company and revision in remuneration w.e.f., 01st February 2025 until 12th May 2027.

The Board meeting concluded on 4.50 PM.

Details mandated under SEBI Listing Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 has been covered above.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

R Swaminathan
Company Secretary



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