



# ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.  
Corporate Identity Number L35923HR1950PLC001614

**Date: 07<sup>th</sup> December, 2024**

The Manager, Capital Market (Listing)  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

The Manager (Listing)  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**SUBJECT: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LODR) REGULATIONS- 2015**

**REFERENCE: INTIMATION DATED 05<sup>TH</sup> JULY 2024 REGARDING SALE OF 20 ACRES LAND SITUATED IN SONIPAT (HARYANA)**

Dear Sir/Madam,

In continuation to the intimations by the Company dated 25<sup>th</sup> July 2024, 24<sup>th</sup> November 2024 and 07<sup>th</sup> December 2024 on the matter referred above, it is to be informed that the Company has entered into an Agreement to sell for approx. 20 acres land and building of the Company situated in Sonipat (Haryana). Details of the said agreement are provided herewith as Annexure-1.

The Company will further intimate as and when any other material development takes place in this regard.

We request you to take the above information into your records and oblige.

**For ATLAS CYCLES (HARYANA) LIMITED**

**PRAKHAR RASTOGI**

Company Secretary and Compliance Officer



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## Annexure-1

The details as required in the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are given herein below regarding Sale of approx. 20 acres' land and building of the Company situated in Sonipat (Haryana).

S. No.	Particulars	Disclosure												
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	The Sonipat factory of the company remained Non-operational since 27.02.2018 as already communicated by the Company to the Exchange vide intimation dated 27.02.2018. Hence, contribution in operational profit of the company is <b>NIL</b> <table border="1"><thead><tr><th>Particulars</th><th>Company</th><th>Sonipat Unit</th><th>Percentage</th></tr></thead><tbody><tr><td>Turnover</td><td>6.36 Cr.</td><td>0.13 Cr.</td><td>02.04%</td></tr><tr><td>Value of Land</td><td>413.10 Cr.</td><td>204.50 Cr.</td><td>49.50%</td></tr></tbody></table>	Particulars	Company	Sonipat Unit	Percentage	Turnover	6.36 Cr.	0.13 Cr.	02.04%	Value of Land	413.10 Cr.	204.50 Cr.	49.50%
Particulars	Company	Sonipat Unit	Percentage											
Turnover	6.36 Cr.	0.13 Cr.	02.04%											
Value of Land	413.10 Cr.	204.50 Cr.	49.50%											
2.	Date on which the agreement for sale has been entered into	The agreement with the buyer was entered into by the company as on <b>07<sup>th</sup> December 2024</b> .												
3.	The expected date of completion of sale/disposal	The expected date for completion of sale of Land and Building of the Company in Sonipat (Haryana) has been fixed up to <b>05<sup>th</sup> June 2025</b> .												
4.	Consideration received from such sale/disposal	A consideration of <b>Rs. 12,41,00,000/-</b> (Rupees Twelve Crore Forty-One Lakh Only) per Acre will be payable by the buyer in different tranches.												
5.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	The Buyer for the Land and building admeasuring approx. 20 Acres at Sonipat is <b>M/s. Rishika Devisor LLP</b> having their registered office at Unit No. 109-110, First Floor, MG Mallsector-14, Sonipat, Haryana, India - 131001 (LLPIN: ABZ-6453).  None of the buyer belongs to the Promoter/Promoter Group/Group Companies.												
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No, the transaction is not held with any related party of the company therefore is outside the purview of Related Party Transaction.												



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<b>7.</b>	<p>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.</p>	<p>There is no Scheme of arrangement carried in the company.</p> <p>However, as per the requirement of Section 180(1)(a) of the Companies Act 2013 read with regulation 37A(1)(a) of SEBI (LODR) Regulations-2015, Shareholders of the Company have passed the Special Resolution for sale of approx. 20 Acre Land of Sonipat Unit of the Company</p> <p>The details of votes casted by Public Shareholders in the 73<sup>rd</sup> AGM of the Company are as reproduced below as required under regulation 37A(1)(a) of SEBI (LODR) Regulations-2015:</p> <p><b><i>Item No.8:</i></b> <i>To authorize the Board of Directors of the Company to sell around 20 acres' land of the Company situated at Sonapat (Haryana).</i></p> <p><b>Total Votes Casted by Public:</b> 6,68,740</p> <p><b>In favor:</b> 6,68,150 <b>Against:</b> 590</p> <p>In Addition to above, kindly also take note of the voting details provided below for the above said resolution in the 73<sup>rd</sup> AGM of the Company:</p> <table border="1"><thead><tr><th>Votes</th><th>Promoters</th><th>Public</th><th>Total</th></tr></thead><tbody><tr><td>In favor</td><td>23,44,100</td><td>6,68,410</td><td><b>30,12,510</b></td></tr><tr><td>Against</td><td>Nil</td><td>590</td><td><b>590</b></td></tr></tbody></table>	Votes	Promoters	Public	Total	In favor	23,44,100	6,68,410	<b>30,12,510</b>	Against	Nil	590	<b>590</b>
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