

13th August, 2024

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTAMAGNT	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code: 504286
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Dear Sir/Madam,

Sub: Intimation of the outcome of the meeting of the Board of Directors of Delta Manufacturing Limited held on Tuesday, 13th August, 2024 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on Tuesday, 13th August, 2024 following decisions were taken:

1. Adoption and approval of Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2024.

Copies of Un-audited Financial Results (Standalone and Consolidated) adopted and approved by the Board of Directors are enclosed herewith along with Limited Review Report.

2. Re-appointment of Mr. Darius Khambatta (DIN: 00520338) as an Independent Director, for a second tenure of 5 consecutive years commencing from 27th September, 2024 to 26th September, 2029, subject to approval of the shareholders.
3. Continuation of appointment of Mr. Jaydev Mody (DIN: 00234797) as Non-Executive Non-Independent Director and Chairman, pursuant to provision of Regulation 17 (1D) of Listing Regulations, who shall be liable to retire by rotation, subject to approval of the shareholders.

In accordance with the circular issued by BSE Limited and National Stock Exchange of India Limited dated 20th June, 2018, it is confirmed that Mr. Darius Khambatta and Mr. Jaydev Mody are not debarred from holding the office of director by virtue of any order of the SEBI or any other such authority.

Brief Profile of Mr. Darius Khambatta and Mr. Jaydev Mody enclosed as **Annexure A**.

4. Convening of the 42nd Annual General Meeting of the Company on Friday, 20th September, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The Board meeting commenced at 04.00 p.m. and concluded at 5.00 p.m.

Thanking You.

Yours Sincerely,

For Delta Manufacturing Limited

Madhuri Deokar
Company Secretary
ACS No: 54631
Encl.: As above

M H S & Associates

B-304, Siddh-Paras Building, Pushpa Park, Daftary Road, Malad East, Maharashtra, India.
Tel. No.: +91-8080221221, +91-9930221221; Email: mayur.shah.ca@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Manufacturing Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Delta Manufacturing Limited ('the Company') for the quarter ended 30th June, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M H S & Associates
Chartered Accountants
ICAI Firm Registration No. 141079W

Mayur H. Shah

(Mayur H. Shah)

Partner

Membership No. 147928



Place: Mumbai
Date: 13th August, 2024

UDIN: 24147928BKBTGP7720

DELTA MANUFACTURING LIMITED

Regd. Office: Plot No. B- 87, MIDC Area,

Ambad Nashik- 422 010

CIN - L32109MH1982PLC028280

Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID: secretarial@dmltd.in

Website: www.dmltd.in

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2024

(INR in lakhs unless specified)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
I	Revenue from operations	2,051.50	2,128.20	2,108.33	8,357.35
II	Other income	14.94	31.26	336.41	414.40
III	Total income (I + II)	2,066.44	2,159.46	2,444.74	8,771.75
IV	Expenses				
	(a) Cost of raw materials consumed	781.03	690.20	769.39	2,863.09
	(b) Purchase of stock-in-trade	13.07	22.61	18.93	84.31
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	30.81	3.85	53.33	152.42
	(d) Cost of stores & spares consumed	142.03	109.36	133.68	518.94
	(e) Power and fuel	270.84	313.26	311.49	1,217.81
	(f) Employee benefits expense	698.42	720.66	718.69	2,900.71
	(g) Finance costs	105.19	152.54	98.48	465.80
	(h) Depreciation & amortisation expense	109.29	107.49	117.33	449.21
	(i) Other Expenses	205.47	332.95	165.96	849.84
	Total Expenses (IV)	2,356.15	2,452.92	2,387.28	9,502.13
V	Profit / (loss) before exceptional items and tax (III - IV)	(289.71)	(293.46)	57.46	(730.38)
VI	Exceptional items	30.84	-	-	-
VII	Profit / (loss) before tax (V - VI)	(258.87)	(293.46)	57.46	(730.38)
VIII	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(0.84)	(3.64)	(0.97)	(2.92)
	Total tax expense	(0.84)	(3.64)	(0.97)	(2.92)
IX	Profit / (loss) for the period / year (VII - VIII)	(258.03)	(289.82)	58.43	(727.46)
X	Other comprehensive income for the period / year (net of taxes)	(7.51)	22.60	(17.55)	(30.03)
XI	Total comprehensive income for the period / year (IX + X)	(265.54)	(267.22)	40.88	(757.49)
	Paid up equity share capital (Face value of equity share INR 10/- each)	1,085.11	1,085.11	1,085.11	1,085.11
	Other equity				1,570.39
	Earnings per equity share of face value of INR 10 /- each (not annualised)				
	Basic EPS (INR)	(2.38)	(2.67)	0.54	(6.70)
	Diluted EPS (INR)	(2.38)	(2.67)	0.54	(6.70)



(Handwritten Signature)

Notes

- 1 The above results for the quarter ended 30th June, 2024, which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 13th August, 2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments thereof.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 In accordance with Ind AS 108 'Operating Segments', segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in standalone financial results.
- 4 During the quarter, the Company received Rs. 31.36 lakhs from the liquidator of Rhine Estates Limited, UK (formerly Magdev Limited, UK), a foreign subsidiary. The Company is awaiting the order for dissolution from the relevant authorities.
- 5 Exceptional item for current period includes profit on liquidation of a subsidiary company.
- 6 The Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year for the year ended March 31, 2024 and the unaudited published year to date figures upto December 31, 2023 which were subjected to limited review.



Place: Mumbai
Date: August 13, 2024



For Delta Manufacturing Limited

Dr. Ram H. Shroff
(Managing Director & Executive Vice Chairman)
DIN : 00004865

M H S & Associates

B-304, Siddh-Paras Building, Pushpa Park, Daftary Road, Malad East, Maharashtra, India.
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Manufacturing Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Delta Manufacturing Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30th June, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Delta Manufacturing Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. We did not review the interim financial results of one foreign subsidiary included in the Statement, whose financial information reflects total revenues of Rs. Nil, total net profit after tax of Rs.0.27 lakhs, total comprehensive income of Rs.0.22 lakhs for the period ended on 13th June, 2024, as considered in the Statement. These interim financial results have not been reviewed by their auditors and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far it relates to the accounts and disclosures included in respect of this subsidiary are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For M H S & Associates

Chartered Accountants

ICAI Firm Registration No. 141079W

Mayur H. Shah

(Mayur H. Shah)

Partner

Membership No. 147928



Place: Mumbai

Date: 13th August, 2024

UDIN: 24147928BKBTGQ9607

Delta Manufacturing Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entity included in the Statement

Sr. No.	Particulars
	Subsidiaries
1	Rhine Estates Limited, UK (Formerly known as Magdev limited, UK)
2	MMG Ferrites Private Limited

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Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024

(INR in lakhs unless specified)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	CONTINUING OPERATION				
I	Revenue from operations	2,051.50	2,128.20	2,108.33	8,357.35
II	Other income	14.94	31.26	26.77	104.77
III	Total income (I + II)	2,066.44	2,159.46	2,135.10	8,462.12
IV	Expenses				
	(a) Cost of raw materials consumed	781.03	690.20	769.39	2,863.09
	(b) Purchase of stock-in-trade	13.07	22.61	18.93	84.31
	(c) Changes in inventories of finished goods, Work-in-progress & stock-in-trade	30.81	3.85	53.33	152.42
	(d) Cost of stores & spares consumed	142.03	109.36	133.68	518.94
	(e) Power and fuel	270.84	313.26	311.49	1,217.81
	(f) Employee benefits expense	698.42	720.66	718.69	2,900.71
	(g) Finance costs	105.19	152.54	98.48	465.80
	(h) Depreciation & amortisation expense	109.29	107.49	117.33	449.21
	(i) Other Expenses	207.78	332.95	165.96	849.84
	Total Expenses (IV)	2,358.46	2,452.92	2,387.28	9,502.13
V	Profit / (loss) before exceptional items and tax (III - IV)	(292.02)	(293.46)	(252.18)	(1,040.01)
VI	Exceptional items	-	-	-	-
VII	Profit / (loss) before tax (V + VI)	(292.02)	(293.46)	(252.18)	(1,040.01)
VIII	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(0.84)	(3.64)	(0.97)	(2.92)
	Total tax expense	(0.84)	(3.64)	(0.97)	(2.92)
IX	Profit / (loss) for the period / year (VII - VIII) from continuing operation	(291.18)	(289.82)	(251.21)	(1,037.09)
	DISCONTINUED OPERATION				
X	Profit/ (loss) before tax from discontinued operation	0.27	(1.34)	(0.75)	(2.58)
	Tax expenses/ (Credit) on discontinued operation	-	1.12	0.24	(0.92)
	Profit/ (loss) after tax from discontinued operation	0.27	(2.46)	(0.99)	(1.66)
XI	Profit / (loss) for the period / year (IX + X)	(290.91)	(292.28)	(252.20)	(1,038.75)
XII	Other comprehensive income period / year (net of taxes)	(7.56)	24.42	(16.70)	(28.91)
XIII	Total comprehensive income period / year (XI + XII)	(298.47)	(267.86)	(268.90)	(1,067.66)
	Paid up equity share capital (Face value of equity share INR 10/- each)	1,085.11	1,085.11	1,085.11	1,085.11
	Other equity				1,601.02
	Earnings per equity share of face value of INR 10 /- each (not annualised) (for continuing operations)				
	Basic EPS (INR)	(2.68)	(2.67)	(2.32)	(9.56)
	Diluted EPS (INR)	(2.68)	(2.67)	(2.32)	(9.56)
	Earnings per equity share of face value of INR 10 /- each (not annualised) (for discontinued operations)				
	Basic EPS (INR)	0.00	(0.02)	(0.01)	(0.01)
	Diluted EPS (INR)	0.00	(0.02)	(0.01)	(0.01)
	Earnings per equity share of face value of INR 10 /- each (not annualised) (for total operations)				
	Basic EPS (INR)	(2.68)	(2.69)	(2.33)	(9.57)
	Diluted EPS (INR)	(2.68)	(2.69)	(2.33)	(9.57)



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DELTA MANUFACTURING LIMITED

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Website: www.dmltd.in

Segment Information

(INR in lakhs unless specified)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
1	Segment Revenue				
	Hard ferrites	305.99	413.24	441.31	1,722.62
	Soft ferrites	473.19	325.52	414.74	1,610.58
	Textile	1,272.32	1,389.44	1,252.28	5,024.15
	Rhine*	-	-	-	-
	Total	2,051.50	2,128.20	2,108.33	8,357.35
	Less : Inter Segment Revenue	-	-	-	-
	Revenue from operations	2,051.50	2,128.20	2,108.33	8,357.35
2	Segment Results				
	Hard ferrites	(195.68)	(166.33)	(146.45)	(610.49)
	Soft ferrites	19.29	(109.07)	(32.23)	(95.36)
	Textile	(22.79)	105.50	0.40	35.45
	Rhine*	-	(1.34)	(0.75)	(2.58)
	Total	(199.18)	(171.24)	(179.03)	(672.98)
	Unallocable expenses (net)	2.59	2.26	2.19	8.56
	Exceptional items	-	-	-	-
	Other income (net)	14.94	31.26	26.77	104.76
	Finance costs	105.19	152.54	98.48	465.80
	Profit / (loss) before tax	(292.02)	(294.78)	(252.93)	(1,042.58)
3	Capital Employed				
	Segment Assets				
	Hard ferrites	3,739.83	3,924.63	3,305.39	3,924.63
	Soft ferrites	1,709.76	1,687.50	1,942.50	1,687.50
	Textile	3,652.49	3,728.27	4,833.30	3,728.27
	Rhine*	-	32.48	49.48	32.48
	Unallocable Assets (Net)	144.66	142.93	163.27	142.93
	Total Assets	9,246.74	9,515.81	10,293.94	9,515.81
	Segment Liabilities				
	Hard ferrites	1,526.96	1,577.10	1,639.77	1,577.10
	Soft ferrites	3,161.53	3,111.73	3,127.21	3,111.73
	Textile	1,951.56	1,919.64	1,802.31	1,919.64
	Rhine*	-	1.34	17.94	1.34
	Unallocable Liabilities (Net)	219.03	219.87	221.81	219.87
	Total Liabilities	6,859.08	6,829.68	6,809.04	6,829.68

*Rhine Estates Limited, UK (formerly Magdev Limited, UK) (suppliers of permanent magnets and ferrite cores and processing & supply of ceramic powder). This segment is discontinued with effect from October 11, 2021. (Refer Note 6)

Business Segments:

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.



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Notes

- 1 The above results for the quarter ended 30th June, 2024, which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 13th August, 2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments thereof.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The consolidated financial results of the Company and its subsidiaries (the 'Group') have been prepared in accordance with Ind AS 110 consolidated financial statements.
- 4 The consolidated results of the Rhine business classified as Discontinued Operations are as under:

(INR in lakhs unless specified)

Particulars	Quarter Ended			Year Ended	
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited	
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
i) Total revenue from operations	-	-	-	-	
ii) Other Income	0.29	-	-	-	
iii) Total Income	0.29	-	-	-	
iv) Total Expenses	0.02	1.34	0.75	2.58	
v) Profit/(Loss) before exceptional items and tax	0.27	(1.34)	(0.75)	(2.58)	
vi) Exceptional Items	-	-	-	-	
vii) Profit/(Loss) before tax	0.27	(1.34)	(0.75)	(2.58)	
viii) Tax expenses	-	1.12	0.24	(0.92)	
ix) Net Profit/(Loss) for the period/year	0.27	(2.46)	(0.99)	(1.66)	

- 5 The Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year for the year ended March 31, 2024 and the unaudited published year to date figures upto December 31, 2023 which were subjected to limited review.
- 6 During the quarter, the Group received Rs. 31.36 lakhs from the liquidator of Rhine Estates Limited, UK (formerly Magdev Limited, UK), a foreign subsidiary. The Group is awaiting the order for dissolution from the relevant authorities.
- 7 The Group has incorporated "MMG Ferrites Private Limited" a wholly owned subsidiary w.e.f. 2nd May, 2024.
- 8 The financial result of Rhine Estates Limited U.K.(formerly Magdev Limited, UK) non-material overseas subsidiary company have been consolidated on the basis of unreviewed financials prepared by the management.
- 9 The Standalone and Consolidated Financial Results are available on Company's website i.e. www.deltamagnets.com and also on the website of the Stock Exchanges, where the shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.



Place: Mumbai
Date: August 13, 2024



For Delta Manufacturing Limited

Dr. Ram H. Shroff

Dr. Ram H. Shroff
(Managing Director & Executive Vice Chairman)
DIN : 00004865

Annexure A**1.**

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Darius Khambatta
2.	Reason for change viz. appointment, /re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Darius Khambatta as an Independent Director.
3.	Date of appointment/ re-appointment/cessation (as applicable)	27 th September, 2024.
4.	Term of appointment/ re-appointment	For a second tenure of 5 consecutive years commencing from 27 th September, 2024 to 26 th September, 2029.
5.	Brief Profile (in case of appointment)	Mr. Darius Khambatta is a Chartered Accountant with over 34 years' experience. Mr. Khambatta was working with Delta Corp Limited as a Vice President (Projects) looking after the real estate developments upto September, 2015. Currently he is working with National Centre for Performing Arts as Advisor-Project.
6.	Disclosure of relationships between directors (in case of appointment of a director)	None

2.

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Jaydev Mody
2.	Reason for change viz. appointment, /re-appointment, resignation, removal, death or otherwise	Continuation of Mr. Jaydev Mody as Non-Executive Non-Independent Director and Chairman, pursuant to provision of Regulation 17 (1D) of Listing Regulations, who shall be liable to retire by rotation, subject to approval of the shareholders.

3.	Date of appointment/re-appointment/cessation (as applicable)	Not applicable
4.	Term of appointment/re-appointment	Liable to retire by rotation.
5.	Brief Profile (in case of appointment)	Mr. Jaydev Mody has been creating, developing and managing businesses for more than 40 years, spending over 25 years of them in real estate development. He played a pivotal role in building and developing India's first global mall 'Crossroads' in South Mumbai. A Humanities graduate from Mumbai University, he has been instrumental in the development of several large residential and commercial complexes and retail destinations in and around Mumbai. Some of them are Peninsula Corporate Park, Ashok Towers, Ashok Gardens and Peninsula IT Park, which are all established Mumbai landmarks today. He is a first generation entrepreneur and has interest in various businesses, including gaming and hospitality, textiles and magnet manufacturing. His keen eye and out-of-the-box thinking has helped him identify lucrative business opportunities and he has pioneered several first-of-its kind ventures.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable