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23rd July 2024

To,
BSE Limited
Listing Department
P. J. Tower, Dalal Street,
Mumbai-400001

Script Code: 502015

Script Name: ASIL

Dear Sir,

Sub: Intimation of reappointment of Managing Director and Whole-time Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

At the meeting held on 23rd July, 2024, the board approved the re-appointment of Mr. Deepak Jatia (DIN: 01068689) as managing director of the company w.e.f. 1st September, 2024 and Mr. Tushya Jatia (DIN: 02228722) as whole-time director of the company w.e.f 12th November 2024.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, it is hereby confirmed that Mr. Deepak Jatia (DIN: 01068689) and Mr. Tushya Jatia (DIN: 02228722) are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The disclosures required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 with respect to re-appointment of Mr. Deepak Jatia and Mr. Tushya Jatia are enclosed as "**Annexure A**".

Kindly take the same on record.

Thanking You

Yours faithfully

For ASI INDUSTRIES LIMITED

MANISH KAKRAI
Company Secretary & Compliance Officer

ANNEXURE 'A'

Re-appointment of Mr. Deepak Jatia as Managing Director and Mr. Tushya Jatia as Whole Time Director of ASI Industries Limited

Name of the Director	Mr. Deepak Jatia (DIN:01068689)	Mr. Tushya Jatia (DIN: 02228722)
Reason for change : viz. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on 23 rd July, 2024 approved the re-appointment of Mr. Deepak Jatia as Managing Director of the Company for a further period of three (3) years with effect from 1 st September 2024. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.	The Board of Directors at its meeting held on 23 rd July, 2024 approved the re-appointment of Mr. Tushya Jatia as Whole-time Director of the Company for a further period of three (3) years with effect from 12 th November 2024. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
Date and terms of appointment	Three (3) years effective from 1 st September, 2024 subject to approval of Members at the ensuing General Meeting.	Three (3) years effective from 12 th November, 2024 subject to approval of Members at the ensuing General Meeting.
Brief profile (in case of appointment)	Having rich experience of 43 years in the field of stone business, marketing, Financial Management and International trade.	Since 2008 actively involved in day-to-day business of the company and having experience in the field of mining and marketing of kotah stone and other natural stones.
No. of shares held in the Company	39,54,183	36,96,051
Disclosure of relationships between directors	Except Mr. Tushya Jatia and Mrs. Anita Jatia, none of the Directors or KMP or their relatives are related to Mr. Deepak Jatia.	Except Mr. Deepak Jatia and Mrs. Anita Jatia, none of the Directors or KMP or their relatives are related to Mr. Tushya Jatia.