

19<sup>th</sup> September, 2024

National Stock Exchange of India Limited [NSE] Listing Compliance 'Exchange Plaza', C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001
<b>NSE Symbol: UNITECH</b>	<b>Scrip Code: 507878</b>

**Subject: Acquisition of equity stake in M/s Unitech Holdings Limited, a wholly-owned subsidiary of M/s Unitech Limited, on rights issue basis.**

Dear Sirs,

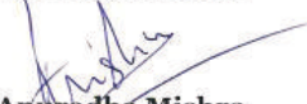
This is to inform you that, M/s Unitech Limited ('Company') has, on 19<sup>th</sup> September, 2024, paid consideration for acquiring 9,37,500 equity shares of face value of Rs. 10/- each at a premium of Rs. 150/- per equity share, of M/s Unitech Holdings Limited (UHL), a wholly-owned subsidiary of the Company, for an amount aggregating to Rs. 15.00 Crores (hereinafter referred to as the 'Transaction'). Upon completion of the Transaction, M/s Unitech Holdings Limited, will continue to be a wholly-owned subsidiary of the Company.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, is enclosed herewith as **Annexure - 1**.

We request you to kindly take this on record, and the same be treated as compliance under Regulation 30 and other applicable provisions of the Listing Regulations.

Thanking you,

Yours truly,  
For Unitech Limited

  
**Anuradha Mishra**  
Company Secretary

Encl.: As above



**ANURADHA  
MISHRA**

Digitally signed by ANURADHA MISHRA  
DN: c=IN, postalCode=122002, st=HARYANA,  
street=GURGAON, l=GURGAON, o=Personal,  
serialNumber=cn11ea95488675a7aca6610f  
7c3fac3c18007f268c57a84e4192a73e9d471,  
pseudonym=b30c5a773c774668651b94c-  
454aa4,  
2.5.4.20=0207e481ec4dd596c773a80db3512  
6202b5922345c19c0dad0c29c34402a,  
email=ANURADHA.MISHRA@UNITECHGROUP  
.COM, cn=ANURADHA MISHRA  
Date: 2024.09.19 16:28:05 +0530

**Annexure - 1**

Sr. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover etc.	<p>M/s Unitech Holdings Limited (UHL), is a wholly owned subsidiary of M/s Unitech Limited, registered as a Non-Banking Financial Company (NBFC), with the Reserve Bank of India (RBI) under section 45-IA of the RBI Act, 1934. The Company was incorporated under the Companies Act, 1956 on 9<sup>th</sup> December, 1982 and registered with RBI on 9<sup>th</sup> May, 2003 to commence the business of Non-Banking Financial Institution without accepting public deposits subject to certain stipulated conditions.</p> <p>The turnover of the UHL for the financial year 2023-24 is NIL as per the last audited financial statements.</p> <p>The UHL is holding Strategically Important Assets.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>M/s. Unitech Holdings Limited, being a wholly owned subsidiary is a related party of the Company.</p> <p>The transaction falls within the ambit of related party transactions and is at arms' length.</p>
3.	Industry to which the entity being acquired belongs	M/s Unitech Holdings Limited falls under category of a Non-Banking Financial Company- Investment & Credit Company (NBFC-ICC), and is therefore regulated by Reserve Bank of India (RBI).
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To maintain the prescribed Net Owned Fund (NOF) in the case of UHL, (holding Strategically Important Assets), an NBFC in compliance with RBI Regulations and Directions.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	On or before November 17, 2024



Sr. No.	Particulars	Details
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/ or the price at which the shares are acquired	Acquisition of 9,37,500 equity shares of face value of Rs. 10/- each at a premium of Rs. 150/- per equity share (the premium ratio being 1:15, resulting in an issue price of Rs. 160/- per share). The said acquisition will entail investment of Rs. 15.00 Crores by Unitech Limited, in accordance with the provisions of section 62 of the Companies Act, 2013.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	With the current investment, the Company's shareholding in UHL remains at 100%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last three years turnover, county in which the acquired entity has presence and any other significant information (in brief)	<p>M/s Unitech Holdings Limited was incorporated under the Companies Act, 1956 on December 9, 1982 vide CIN U74899DL1982PLC014798 and registered with RBI on 9<sup>th</sup> May, 2003 as a Non-Banking Financial Company- Investment &amp; Credit Company (NBFC-ICC) to commence the business of non-banking financial institution without accepting public deposits subject to certain stipulated conditions, having presence in India.</p> <p>The turnover of the UHL for the last three financial years (2021-22, 2022-23 and 2023-24) – NIL</p> <p>The UHL is holding Strategically Important Assets.</p>

