



## NATIONAL PLASTIC INDUSTRIES LIMITED

**Regd. Office:** Vilco Centre, 114 E, 4th Floor, Subhash Road, Opp. Garware, Vile Parle East, Mumbai- 400057.  
Tel. : 91-22-67669999 | Fax: 022-67669998 | E-Mail: info@nationalplastic.com | Website : www.nationalplastic.com  
CIN: L25200MH1987PLC044707

**May 21, 2024**

To  
**Corporate Relationship Department**  
**BSE Limited**  
P.J Towers, Dalal Street  
Mumbai – 400 001.

Dear Sirs,

**Sub.: Outcome of Board Meeting held on May 21, 2024, pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, 2015**

Scrip Code – **526616**

Scrip ID – **NATPLAS**

Pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that Board of Directors at its Meeting held today i.e. **Tuesday, May 21, 2024** had inter alia, considered:

- a) Approved and taken on record Audited Financial Results along with Auditors Report by the Statutory Auditor of the Company thereon, for the quarter and the year ended March 31, 2024 and declaration in respect of the Audit Reports with unmodified opinion;
- b) Approved Financial Statements of the Company for the year ended March 31, 2024 including Balance Sheet, Statement of Profit and Loss and Cash Flow Statements;
- c) The Board of Directors did not recommend any Dividend for the Financial Year ended 31<sup>st</sup> March 2024.
- d) The 37<sup>th</sup> Annual General Meeting of the Company will be held on Tuesday, July 16, 2024 at 4:00 PM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).
- e) The Register of Members and Share Transfer Book will remain closed from Monday 10<sup>th</sup> July 2024 to Tuesday 16<sup>th</sup> July 2024 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company.
- f) To appoint Mrs. Ragini Chokshi of M/s. Ragini Chokshi and Co., as Secretarial Auditor of the Company for the Financial year 2024-25;
- g) To appoint M/s Parekh Sharma & Associates, Chartered Accountant as Internal Auditors of the Company for the Financial Year 2024-25;
- h) To re-appoint Mr. Ketan Parekh as Joint Managing Director who is retired by rotation, eligible to re-appoint.

The Audited Financial Results and the Audit Report along with the declaration as aforesaid for the quarter and the year ended March 31, 2024 are enclosed herewith.

The aforesaid meeting commenced at 5:00 P.M. and concluded at 6:00 P.M.



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CIN: L25200MH1987PLC044707

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

For **NATIONAL PLASTIC INDUSTRIES LIMITED**

**JAIN AMIT VINAYBHAI**



**AMIT V. JAIN**

**COMPANY SECRETARY**

**eCSIN: EA060998B000079929**

encl.: As Above



# R.S. PRABHU & ASSOCIATES

## CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202  
Tel.: (0250)-2390302-03/ 2393231-32 | Reception: 9307655120 | Email : rsp.vasai@gmail.com

### INDEPENDENT AUDITORS' REPORT ON STANDALONE QUARTERLY AND ANNUAL FINANCIAL RESULTS, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors,  
National Plastic Industries Limited.

We have audited the accompanying standalone Financial results of National Plastic Industries Limited ("the Company"), for the quarter and the year ended 31<sup>st</sup> March, 2024 (hereinafter referred to as "The Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (The 'Act') read with relevant rules issued thereunder ('Ind AS'), other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether The Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of The Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of The Statement gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of The Statement.

We believe that the audit evidence obtained by us is enough and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

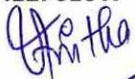


(I) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

(ii) give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter and year ended 31st March, 2024.

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For R.S.Prabhu & Associates**  
**Chartered Accountants**  
**FRN No.127010W**

  
CA. Anitha Viswanathan  
Partner  
ICAI Mem No.113512.



Date: 21<sup>st</sup> May, 2024  
Place: Vasai Road (East)  
UDIN: 24113512BKABSB6257

**NATIONAL PLASTIC INDUSTRIES LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH, 2024**

Particulars	Note No.	Ind AS Balance Sheet	Ind AS Balance Sheet
		as on 31.03.2024	as on 31.03.2023
		Rs In lakhs	Rs In lakhs
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, Plant and equipment	2. a	2677.85	2671.74
Capital Work In Progress	2. b	13.96	-
Investment Property	3	46.52	57.78
Right to Use Assets	4	342.24	292.39
<b>Financial Assets</b>			
Non-current investments	5	.01	.01
Other Financial Assets- Non Current	6	25.39	23.66
Other Non Current Assets	7	572.82	479.41
<b>Total Non Current Assets (A)</b>		<b>3678.90</b>	<b>3524.99</b>
<b>Current Assets</b>			
Inventories	8	2532.92	2618.57
<b>Financial Assets</b>			
Trade Receivables	9	1815.56	2563.58
Cash and Cash Equivalents	10	1256.61	18.85
Other Financials Assets - Current	11	31.69	62.38
Other Current Assets	12	521.07	645.82
<b>Total Current Assets (B)</b>		<b>6258.06</b>	<b>5909.30</b>
<b>TOTAL ASSETS (A+B)</b>		<b>9936.96</b>	<b>9434.29</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	13	912.96	912.96
Other Equity	14	2890.94	2716.26
<b>Total Equity (A)</b>		<b>3803.90</b>	<b>3629.22</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
<b>Financial Liabilities</b>			
Non Current Borrowings	15	1110.23	1326.01
Lease Liabilities	16	215.65	212.23
Other Financial Liabilities	17	109.74	117.28
Deferred Tax Liabilities (Net)	18	430.53	231.23
Other Non Current Liabilities	19	254.78	280.90
<b>Total Non Current Liabilities (B)</b>		<b>2121.12</b>	<b>2167.64</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	20	2692.09	2355.17
Lease Liabilities	21	83.50	98.26
Trade Payables	22		
1. Dues of micro and small enterprises		227.41	270.43
2. Dues of creditors other than micro and small enterprises		425.29	439.15
Other Financial Liabilities	23	92.24	62.42
Other Current Liabilities	24	99.49	124.39
Provisions	25	396.94	267.61
<b>Total Current Liabilities (C)</b>		<b>4011.95</b>	<b>3637.42</b>
<b>Total Liabilities (B + C) = D</b>		<b>6133.07</b>	<b>5805.07</b>
<b>TOTAL EQUITY AND LIABILITIES (A + D)</b>		<b>9936.96</b>	<b>9434.29</b>

Material Accounting Policies and Notes to Standalone Financial Statements: 1 to 57

In terms of our report attached  
 For R.S. Prabhu & Associates  
 Chartered Accountants  
 Firm Regn. No. 127010W  
 CA Anitha V. Prabhakar

Partner  
 ICAI Mem No. 113512

Place : Vasai Road (East)

Date : 21<sup>st</sup> May, 2024



For and on behalf of the Board of Directors

Fareeh V Parikh  
 Managing Director  
 DIN: 00432673

Urvesh Shetty  
 Chief Financial Officer

Ketan V Parikh  
 Joint Managing Director  
 DIN: 00432734  
 Amit Jain  
 Company Secretary

Place : Mumbai

Date : 21<sup>st</sup> May, 2024



**NATIONAL PLASTIC INDUSTRIES LIMITED**

Statement of Profit and Loss for the year ended 31st March 2024

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
		Rs in lakhs	Rs in lakhs
1 Revenue from operations (net)	26	9838.26	11200.34
2 Other Income	27	71.66	33.95
3 Total revenue (1+2)		9909.92	11234.28
4 Expenses			
(a) Cost of materials consumed	28	6124.90	6658.02
b) Purchase of Stock in trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29	-39.03	448.66
(d) Employee benefits expense	30	703.02	630.64
(e) Finance costs	31	203.55	318.05
(f) Depreciation and amortisation expense	2 a & 4	266.38	258.87
(g) Other expenses	32	2149.81	2296.88
Total expenses		9348.63	10611.12
5 Profit / (Loss) before tax (3-4)		561.29	623.16
6 Tax expense:			
(a) Current Tax		161.00	116.61
(b) Income tax for Earlier Years		40.18	00
(c) Deferred Tax		198.51	72.41
7 Profit / (Loss) for the year (5-6)		161.60	434.14
8 Other Comprehensive Income		2.06	5.30
Items that will not be reclassified subsequently to profit or loss			
i Actuarial Gain( Loss) on defined benefit obligation IND AS 19		2.84	7.32
ii Deferred Tax Effect on above		-78	-2.02
9 Total Comprehensive Income		163.66	439.44
10 Earnings per share (of Rs 10/- each):			
(a) Basic		1.77	4.76
(b) Diluted		1.77	4.76

In terms of our report attached

For R.S.Prabhu & Associates

Chartered Accountants  
Firm Regn No. 127010W

CA. Anitha Viswanathan

Partner  
ICAI Mem No. 113612



Place : Vasai Road (East)

Date : 21<sup>st</sup> May, 2024

For and on behalf of the Board of Directors

Paresh V Parekh

Managing Director

DIN: 00432673

Umesh Shetty

Chief Financial Officer

Place : Mumbai

Date : 21st May, 2024

Ketan V Parekh

Joint Managing Director

DIN: 00432734

Amrit Jain

Company Secretary



NATIONAL PLASTIC INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY

A. EQUITY SHARE CAPITAL

Rs In lakhs

i. Current reporting period

Balance at the beginning of the reporting period as on 01.04.2023	Change in Equity Share Capital Due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
912.96	-	-	-	912.96

ii. Previous reporting period

Balance at the beginning of the reporting period as on 01.04.2022	Change in Equity Share Capital Due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
912.96	-	-	-	912.96

B. OTHER EQUITY

Rs In lakhs

AS ON 31 MARCH 2024	Capital Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance at the beginning of the reporting period as on 01.04.2023	1158.82	1510.59	46.86	2716.26
Total Comprehensive Income for the year	-	-	2.06	2.06
Transfer to/(from) retained earnings	-	172.61	-	172.61
Balance at the end of the reporting period as on 31.03.2024	1158.82	1683.20	48.92	2890.94

AS ON 31 MARCH 2023	Capital Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance at the beginning of the reporting period as on 01.04.2022	1158.82	1075.99	41.54	2277.34
Total Comprehensive Income for the year	-	-	5.32	5.32
Transfer to/(from) retained earnings	-	433.60	-	433.60
Balance at the end of the reporting period as on 31.03.2023	1158.82	1510.59	46.86	2716.26

In terms of our report attached

For and on behalf of the Board of Directors

For R.S.Prabhu & Associates  
Chartered Accountants  
Firm Regn. No 127010W

CA Anitha Viswanathan

Partner  
ICAI Mem No 113512

Place : Vasai Road (East)

Date : 21<sup>st</sup> May, 2024



Paresh V Parekh  
Managing Director  
DIN: 00432673

Umesh Shetty  
Chief Financial Officer

Place : Mumbai

Date : 21<sup>st</sup> May, 2024

Ketan V Parekh  
Joint Managing Director  
DIN: 00432734

Anil Jain  
Company Secretary



NATIONAL PLASTIC INDUSTRIES LIMITED

Rs In lakhs

CASH FLOW FOR THE AS ON 31st 2024

SR NO	DESCRIPTION	AS AT March 31st 2024	AS AT March 31st 2023
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit Before Tax & Extra - Ordinary	561.29	623.16
	Adjusted for		
	Depreciation	256.28	228.37
	Profit on sale of assets	-	-3.52
	Gratuity Provision (Net of part)	10.41	2.50
	Diff Investment Property - Amortisation	11.16	11.17
	Lease Rent Amortisation	1.97	1.97
	Bad Debts Writeoff	0.59	191.43
	Provision for ECL	-28.73	-130.21
	Interest Charged (Net)	221.55	407.42
	Operating profit before working capital changes	1023.76	1047.43
	Changes in		
	Trade Receivables	742.02	-457.40
	Inventories	-14.25	410.23
	Loans and advances	33.33	-126.54
	Taxes Paid	-	-35.19
	Trade Payables & Other	-123.24	85.80
	Cash generated from operations	1662.75	1019.94
	Extraordinary items		
	(Deferred revenue Expen.)		
	Net cash from operating activities	1662.75	1019.94
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets / C/WIP etc	-304.31	-121.57
	Sale of assets	-	9.52
	Interest Received	2.33	2.40
	Net cash used in investing activities	-301.98	-109.65
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Long Term Borrowings (Net)	-216.78	-79.44
	Short Term Borrowings (Net)	135.81	-557.59
	Interest paid	-203.55	-213.55
	NET CASH USED IN FINANCING ACTIVITIES	-284.52	-850.58
	NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)	1076.25	-939.29
	CASH & CASH EQUIVALENTS OPENING BALANCE	18.55	21.45
	CASH & CASH EQUIVALENTS-CLOSING BALANCE	1094.80	122.16

In terms of our report attached

For R.S.Prabhu & Associates  
Chartered Accountants  
Firm Regn. No. 127010W

CA Anurag V. Prabhu

Partner  
ICAI Mem. No. 144212

Place : Vasai Road (East)

Date : 21<sup>st</sup> May, 2024



For and on behalf of the Company

Rajesh V. Prabhu

Managing Director

ICAI Regn. No. 127010W

Member of the Board

Place : Mumbai

Date : 21<sup>st</sup> May, 2024





**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2024**

(Rs. in Lacs)

	Particulars	For The Quarter Ended On			For Year Ended On	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Revenue from operations (Net)	3,091.03	2,636.74	3,308.79	9,838.26	11,200.34
	(b) Other Income	65.59	2.08	28.12	71.66	33.95
	<b>Total Income (a+b)</b>	<b>3,156.61</b>	<b>2,638.81</b>	<b>3,336.92</b>	<b>9,909.92</b>	<b>11,234.28</b>
2	<b>Expenses</b>					
	(a) Cost of Material consumed	1,827.43	1,588.89	1,768.52	6,124.90	6,658.02
	(b) Purchase of Stock in trade					
	(c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(54.52)	174.69	43.35	(99.03)	448.66
	(d) Employee benefits expense	183.06	190.77	167.02	703.02	630.64
	(e) Finance Cost	51.11	40.57	69.29	203.55	318.05
	(f) Depreciation and amortisation expense	64.55	70.39	65.75	266.38	258.87
	(g) Other expense	743.42	475.44	797.29	2,149.81	2,296.88
	<b>Total expenses</b>	<b>2,815.05</b>	<b>2,540.75</b>	<b>2,911.23</b>	<b>9,348.63</b>	<b>10,611.12</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>341.56</b>	<b>98.06</b>	<b>425.69</b>	<b>561.29</b>	<b>623.16</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary and tax (3 + / - 4)</b>	<b>341.56</b>	<b>98.06</b>	<b>425.69</b>	<b>561.29</b>	<b>623.16</b>
6	Extraordinary items	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5 +/- 6)</b>	<b>341.56</b>	<b>98.06</b>	<b>425.69</b>	<b>561.29</b>	<b>623.16</b>
8	<b>Tax expense</b>					
	Current Tax	161.00	-	116.61	161.00	116.61
	Income tax for Earlier Years	40.18	-	72.41	40.18	72.41
	Deferred Tax	198.51	-	-	198.51	-
	<b>Total</b>	<b>399.68</b>	<b>-</b>	<b>189.02</b>	<b>399.68</b>	<b>189.02</b>
9	<b>Net Profit / (Loss) for the period (7 +/- 8)</b>	<b>(58.12)</b>	<b>98.06</b>	<b>236.66</b>	<b>161.60</b>	<b>434.14</b>
10	<b>Other Comprehensive Income (Not Consider in EPS)</b>					
i	Actuarial Profit/(Loss) on defined benefit obligation IND AS 19	2.06	-	5.30	2.06	5.30
	<b>Other Comprehensive Income</b>	<b>2.06</b>	<b>-</b>	<b>5.30</b>	<b>2.06</b>	<b>5.30</b>
11	<b>Total Comprehensive Income (9 +/- 10)</b>	<b>(56.06)</b>	<b>98.06</b>	<b>241.96</b>	<b>163.66</b>	<b>439.44</b>
12	<b>Paid-up equity share capital (Face Value Rs. 10/- per share)</b>	<b>912.96</b>	<b>912.96</b>	<b>912.96</b>	<b>912.96</b>	<b>912.96</b>
13.i	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	(0.64)	1.07	2.59	1.77	4.76
	(b) Diluted	(0.64)	1.07	2.59	1.77	4.76
13.ii	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	(0.64)	1.07	2.59	1.77	2.44
	(b) Diluted	(0.64)	1.07	2.59	1.77	2.44

**Notes :-**

- The above results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21<sup>st</sup> May, 2024. The statutory auditors have expressed an unqualified opinion. The audit report has been filed with the stock exchange and is available on the Company's Website.
- Outstanding Qualified Borrowings at the start of the financial year (Rs. 21.93 In Crores)
- Outstanding Qualified Borrowings at the end of the financial year (Rs. 28.10 In Crores)
- Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in. - NIL
- Incremental borrowing done during the year (qualified borrowing) (Rs. NIL. In Crores)
- Borrowings by way of issuance of debt securities during the year (Rs. NIL. In Crores)
- The Board of Directors have not recommended a payment of final dividend for the financial year 2023-2024
- The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.
- Figures for the quarter ended 31st March 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full and financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Figures of the previous period have been regrouped /rearranged wherever necessary to make them comparable.
- The results will be available on the company's website "www.nationalplastic.com" and on the Stock Exchange website of BSE Ltd at "www.bseindia.com."

For National Plastic Industries Limited

**PARESH VINOD PAREKH**

Paresh V Parekh  
Managing Director  
DIN 00432673



Place : Mumbai  
Date : 21<sup>st</sup> May 2024

**Standalone Statement of Assets & Liabilities**

(Figure in Lacs )

Particulars	As at 31st March 2024	As at 31st March 2023
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property , Plant and equipment	2,677.85	2,671.74
Capital Work In Progress	13.96	-
Investment Property	46.62	57.78
Right to use Assets	342.24	292.39
Financial Assets	-	-
i) Non-current investments	0.01	0.01
ii) Other Financial Assets	25.39	23.66
Other Non Current Assets	572.82	479.41
<b>Total Non Current Assets (A)</b>	<b>3,678.90</b>	<b>3,524.99</b>
<b>Current Assets</b>		
Inventories	2,632.92	2,618.67
Financial Assets		
i) Trade Receivables	1,815.56	2,563.58
ii) Cash and Cash Equivalents	1,256.61	18.85
Other Financials Assets - Current	31.89	62.38
Other Current Assets	521.07	645.82
<b>Total Current Assets (B)</b>	<b>6,258.06</b>	<b>5,909.30</b>
<b>TOTAL ASSETS (A+B)</b>	<b>9,936.96</b>	<b>9,434.29</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	912.96	912.96
Other Equity	2,890.94	2,716.26
<b>Total Equity (A)</b>	<b>3,803.90</b>	<b>3,629.22</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
Borrowings	1,110.23	1,326.01
Lease Liabilities	215.85	212.23
Other Financial Liabilities	109.74	117.28
Deferred Tax Liabilities (Net)	430.53	231.23
Other Non Current Liabilities	254.78	280.90
<b>Total Non Current Liabilities (B)</b>	<b>2,121.12</b>	<b>2,167.64</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	2,692.09	2,355.17
Lease Liabilities	83.50	98.26
Trade Payables		
1. Dues of micro and small enterprises	227.41	270.43
2. Dues of creditors other than micro and small enterprises	420.29	439.15
Other Financial Liabilities	92.24	82.42
Other Current Liabilities	99.49	124.38
Provisions	396.94	267.61
<b>Total Current Liabilities (C)</b>	<b>4,011.95</b>	<b>3,637.42</b>
<b>Total Liabilities (B + C) = D</b>	<b>6,133.07</b>	<b>5,805.07</b>
<b>TOTAL EQUITY AND LIABILITIES (A + D)</b>	<b>9,936.96</b>	<b>9,434.29</b>

For National Plastic Industries Limited

**PARESH VINOD PAREKH**

Paresh V. Parekh  
Managing Director

DIN :- 00432673



Place : Mumbai

Date : 21<sup>st</sup> May 2024

NATIONAL PLASTIC INDUSTRIES LIMITED

CASH FLOW FOR THE AS ON 31.03.2024

Rs in Lakhs

SR NO	DESCRIPTION	AS AT March 31st, 2024	AS AT March 31st, 2023
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit Before Tax & Extra - Ordinary	561.29	623.16
	Adjusted for		
	Depreciation	266.38	258.87
	Profit on sale of assets	-	(3.52)
	Gratuity Provision (Net of paid)	10.41	2.50
	Diff Investment Property - Amortisation	11.16	11.17
	Lease Rent Amortisation	1.97	1.97
	Bad Debts W/Off	2.69	191.43
	Provision for ECL	(28.73)	(156.21)
	Interest Charged (Net)	203.55	318.05
	Operating profit before working capital changes	1,028.70	1,247.43
	Changes in		
	Trade Receivables	748.02	(497.49)
	Inventories	(14.25)	416.23
	Loans and advances	224.33	(136.54)
	Taxes Paid	(191.00)	(46.49)
	Trade Payables & Others	(133.04)	55.90
	Cash generated from operations	1,662.76	1,039.04
	Extra-ordinary Items (Deferred revenue Expen.)		
	Net cash from operating activities	1,662.76	1,039.04
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets / C W I P etc	(304.31)	(121.57)
	Sale of assets	-	9.52
	Interest Received	2.83	2.46
	Net cash used in investing activities	(301.48)	(109.59)
<b>C.</b>	<b>Cash flow form financing activities</b>		
	Long Term Borrowings (Net)	(215.78)	(79.44)
	Short Term Borrowings (Net)	295.81	(537.59)
	Interest paid	(203.55)	(318.05)
	NET CASH USED IN FINANCING ACTIVITIES	(123.52)	(935.08)
	NET CHANGES IN CASH & CASH EQUIVALENTS (A-B+C)	1,237.77	(5.63)
	CASH & CASH EQUIVALENTS-OPENING BALANCE	18.85	24.47
	CASH & CASH EQUIVALENTS- CLOSING BALANCE	1,256.61	18.85

For and on behalf of the Board of Directors

**PARESH VINOD PAREKH**

Managing Director  
DIN: 00432673

Place : Mumbai

Date : 21<sup>st</sup> May, 2024



## **NATIONAL PLASTIC INDUSTRIES LIMITED**

**Regd. Office:** Vilco Centre, 114 E, 4th Floor, Subhash Road, Opp. Garware, Vile Parle East, Mumbai- 400057.  
Tel. : 91-22-67669999 | Fax: 022-67669998 | E-Mail: info@nationalplastic.com | Website : www.nationalplastic.com  
CIN: L25200MH1987PLC044707

**May 21, 2024**

To  
**Corporate Relationship Department**  
**BSE Limited**  
P.J Towers, Dalal Street  
Mumbai – 400 001.

Dear Sirs,

**Sub.:** Declaration in respect of unmodified opinion on the Audit Reports for the year ended 31<sup>st</sup> March, 2024 pursuant to Regulation 33 of the SEBI Listing Regulations, 2015.

Scrip Code – **526616**

Scrip ID – **NATPLAS**

On the captioned subject, we hereby declare that pursuant to the Regulation 33(3) of the Listing Regulations, 2015, the Statutory Auditors of the Company viz M./s. R/S Prabhu & Associates have issued an Audit Report with unmodified opinion for the Audited Financial Statement for the year ended 31<sup>st</sup> March, 2024.

Kindly take the above on your records.

Thanking you,

Yours Faithfully

For **NATIONAL PLASTIC INDUSTRIES LIMITED**

**UMESH LAXMAN SHENOY**



**UMESH L. SHENOY**  
**CHIEF FINANCIAL OFFICER**



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### Annexure to the Notice

**Pursuant to Regulation 36 of the SEBI (LODR) Regulations 2015, and pursuant to clause 1.2.5 of the Secretarial Standard on General Meetings (SS-2) details of directors proposed to be appointed/re-appointed at the ensuing 37<sup>th</sup> Annual General Meeting are given below:**

Name of the Director	Mr. Paresh V. Parekh
DIN	00432734
Date of Appointment	February 01, 2008
Date of Birth	January 14, 1968
Age	56 years
Qualification	Business Management Graduate from U.S.A.
Expertise in specific functional areas	Expertise in Management. He has over 23 years of experience in corporate management. He is responsible for managing the production aspects and the channel partners of the Company.
Directorships held in other public companies (excluding foreign companies and Section 8 companies)	Nil
Memberships/ Chairmanships of committees of other public companies	Nil
Number of shares held in the Company	5,85,223
Relationship, if any, with other Directors, Managers and Key Managerial Personnel	Nil
Details of last drawn remuneration	18,60,000
Number of Board Meetings held and attended during the year.	4