



## LAHOTI OVERSEAS LIMITED

REGD. OFFICE :

307, ARUN CHAMBERS, TARDEO ROAD,

MUMBAI - 400 034. INDIA

TEL.: 91-22-40 500 100 • FAX : 91-22-40 500 150

Internet: <http://www.lahotioverseas.com>

E-Mail : [umesh@lahotioverseas.com](mailto:umesh@lahotioverseas.com)

Corporate Identity No. L74999MH1995PLC087643

January 27, 2025

To,  
Corporate Relationship Department  
**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001.

**Scrip Code - 531842**

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 - ICRA Ratings.**

With reference to the subject mentioned above, we have to inform you that, ICRA Limited has upgraded the credit rating as under:

Particulars	Revised Ratings	Previous Ratings	Remarks
Long Term / Short Term-Fund Based Working Capital facilities	[ICRA]BBB (Stable)/ [ICRA]A3+	[ICRA]BB+ (Stable)/ [ICRA]A4+; Issuer Non-Cooperating	Removed from Issuer Non-Cooperating category
Short Term- Non-Fund Based Interchangeable	[ICRA]BBB (Stable)/ [ICRA]A3+	[ICRA]BB+ (Stable)/ [ICRA]A4+; Issuer Non-Cooperating	Removed from Issuer Non-Cooperating category
Long Term / Short Term-Unallocated	[ICRA]A3+	[ICRA]A4+; Issuer Non-Cooperating	Removed from Issuer Non-Cooperating category

Request you to kindly take the same on record.

Yours faithfully,

**For Lahoti Overseas Limited**

**Mugdha Deo**

Company Secretary and Compliance Officer

Encl: As Above

ICRA/Lahoti Overseas Ltd./24012025/01

Date: January 24, 2025

**Mr. Umesh Lahoti**  
**Managing Director**  
**Lahoti Overseas Ltd.**  
 307, Arun Chambers  
 Mumbai – 400 034

Dear Sir,

**Re: ICRA's Credit Rating for below mentioned Instruments of Lahoti Overseas Ltd.**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Long Term / Short Term-Fund Based Working Capital facilities	107.60	[ICRA]BBB (Stable)/ [ICRA]A3+; upgraded from [ICRA]BB+ (Stable)/ [ICRA]A4+; Issuer Non-Cooperating and removed from Issuer Non-Cooperating category
Short Term- Non-Fund Based Interchangeable	(10.00)	[ICRA]BBB (Stable)/ [ICRA]A3+; upgraded from [ICRA]BB+ (Stable)/ [ICRA]A4+; Issuer Non-Cooperating and removed from Issuer Non-Cooperating category
Long Term / Short Term-Unallocated	6.00	[ICRA]A3+; upgraded from [ICRA]A4+; Issuer Non-Cooperating and removed from Issuer Non-Cooperating category
<b>Total</b>	<b>113.60</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



ICRA Limited

company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**SUPRIO**  
**BANERJEE**

Digitally signed by  
SUPRIO BANERJEE  
Date: 2025.01.24  
11:59:18 +05'30'

**Suprio Banerjee**

Vice President and Co-Group Head, Corporate Ratings

[supriob@icraindia.com](mailto:supriob@icraindia.com)

**Annexure**

Details of Bank Limits Rated by ICRA (Rated on Long-Term/ Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
<b>DBS Bank Limited</b> - Fund based Working Capital Limits	22.00	[ICRA]BBB (Stable)/ [ICRA]A3+	January 17, 2025
<b>YES Bank Limited</b> - Fund based Working Capital Limits	20.00		
<b>HDFC Bank Limited</b> - Fund based Working Capital Limits	40.00		
<b>Federal Bank Limited</b> - Fund based Working Capital Limits	20.00		
<b>Shinhan Bank Limited</b> - Fund based Working Capital Limits	5.60		
Unallocated Limited	6.00		
<b>Total</b>	<b>113.60</b>		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
<b>DBS Bank Limited</b> - Non-Fund Based Limit*	(10.00)	[ICRA]A3+	January 17, 2025
<b>Total</b>	<b>(10.00)</b>		

\*Sublimit of fund-based limits