



# Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210.

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : acc@rajeshwaricans.com | W. : www.rajeshwaricans.com | Ph. : 079-29796584

Date: 30<sup>th</sup> October, 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai – 400001.

Dear Sir/Madam,

**SUB.: OUTCOME OF BOARD MEETING.**

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, October 30, 2024 had considered the following:

1. Approved the audited financial results along with statement of assets and liabilities of the company for the half year ended on 30<sup>th</sup> September, 2024.
2. Independent Audit Report in the prescribed format from statutory auditors on audited Financial Results of the Company for the half year ended on 30<sup>th</sup> September, 2024.
3. Cash Flow Statement for the half year ended on 30<sup>th</sup> September, 2024.

The audited financial result, Independent Audit report and Cash Flow Statement of the statutory auditors for the aforesaid half year are attached herewith.

4. Increase authorized capital of the company from Rs. 10.5 Cr to Rs. 11 Cr subject to shareholder approval.
5. Issue of Bonus share subject to shareholder approval:  
Issue of bonus shares in the ratio of 1:1 i.e. 1 (one) new fully paid-up equity share of Rs. 10/- (Rupees Ten Only) each for every 1 (one) existing fully paid-up equity share of Rs. 10/- (Rupees Ten Only) each, to the eligible equity shareholders of the Company as on the record date, by capitalization of securities premium received in cash and retained earnings;

The Board Meeting commenced at 02:00 P.M. and concluded at 03:30 P.M.

Kindly take the same on your records.

Yours faithfully,

**For Rajeshwari Cans Limited**

VORA

BHARATKUM

AR NAGINDAS

Digitally signed by  
VORA BHARATKUMAR  
NAGINDAS  
Date: 2024.10.30  
15:35:33 +05'30'

**Bharatkumar Vora**

**Chairman and Managing Director**



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## ANNEXURE

No.	Details	Description
1.	Whether bonus is out of free reserves created out of profits or share premium account.	The bonus shares will be issued out of securities premium account received in cash and retained earnings available audited balance sheet as on September 30, 2024.
2.	Bonus ratio	1:1 i.e. 1 (one) new fully paid-up equity share of Rs. 10/-(Rupees Ten Only) each for every 1 (one) existing fully paid-up equity share of ₹ 10/- (Rupees Ten Only) each, to the eligible equity shareholders of the Company as on record date.
3.	Details of share capital - pre and post bonus issue	<b><u>Pre-bonus issue paid-up share capital as on date:</u></b> Full paid up 52,46,000 equity shares of Rs. 10 each aggregating Rs. 5,24,60,000.  <b><u>Post-bonus issue paid-up share capital:</u></b> Full paid up 1,04,92,000 equity shares of Rs. 10 each aggregating Rs. 10,49,20,000.
4.	Free reserves and / or share premium required for implementing the bonus issue.	Rs. 5,24,60,000
5.	Free reserves and / or share premium available for capitalization and the date as on which such balance is available.	As on September 30, 2024 (as per latest half year audited balance sheet): a. Securities Premium – Rs. 1,61,36,621; b. Retained earnings – Rs. 4,23,44,322; Total (a+b):- Rs. 5,84,80,943
6.	Whether the aforesaid figures are audited.	Yes, the figures at Point (5) above are audited.
7.	Estimated date by which such bonus shares would be credited/dispatched.	Approx within 2 months from 30/10/2024

# SHIVAM SONI & CO.

## Chartered Accountants

Office Address : B-904, Titanium City Centre (Corporate Park), Prahladnagar Road,  
Satellite, Ahmedabad – 380015. Mobile : 9409519080 Email : ca.shivam94@gmail.com

### **Independent Auditor's Report on financial results for half year ended 30<sup>th</sup> September, 2024 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
**Rajeshwari Cans Limited**

#### **Opinion**

We have audited the accompanying standalone audited financial results of Rajeshwari Cans Limited (hereinafter referred to as 'the Company') for the half year ended 30<sup>th</sup> September, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended 30<sup>th</sup> September, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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### **Board of Directors' Responsibilities for the Standalone Financial Results**

This Statement have been prepared on the basis of the standalone half yearly financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with accounting principles generally accepted in India prescribed under Section 133 of the Act read with Companies Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For, SHIVAM SONI & CO.  
Chartered Accountants  
FRN: 152477W

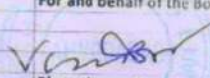
*Shivam*

CA SHIVAM SONI  
Proprietor  
Membership No: 178351  
UDIN: 24178351BKEPSC4186

Place: Ahmedabad  
Date: 30<sup>th</sup> October, 2024

**RAJESHWARI CANS LIMITED**

Regi. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210  
CIN: L13209GJ2018PLC100480; Website: www.rajeshwaricans.com; Tele: +91-079-29796584; Email id: acc@rajeshwaricans.com

Statement of Audited financial result (Standalone) for the half year ended on September 30, 2024						(Rs. in Lacs)
No.	Particulars	For the Half Year ended			For the Year Ended	
		30.09.2024	30.09.2023	31.03.2024	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	<b>Income</b>					
[a]	Revenue From Operations	1965.45	1543.89	1913.94	3457.83	3,265.48
[b]	Other Income	5.00	0.65	0.55	1.20	1.44
II	<b>Total Income(a+ b)</b>	<b>1970.45</b>	<b>1544.54</b>	<b>1914.49</b>	<b>3459.03</b>	<b>3266.91</b>
III	<b>Expenses:</b>					
[a]	Cost of materials consumed	1165.96	1019.79	1304.95	2,324.74	2,144.18
[b]	Purchase of Stock in Trade	-	-	-	-	-
[c]	Changes in inventories of finished goods, work in progress and stock in -trade	47.31	(10.54)	(5.20)	(15.74)	(18.20)
[d]	Employees benefits expenses	271.13	207.76	249.00	456.76	444.99
[e]	Finance costs	17.49	16.62	17.58	34.20	53.71
[f]	Depreciation and amortisation expenses	65.34	26.13	37.55	63.69	61.30
[h]	Other expenses	267.48	196.25	213.43	409.68	429.27
IV	<b>Total Expenses</b>	<b>1834.71</b>	<b>1456.01</b>	<b>1817.32</b>	<b>3273.33</b>	<b>3115.25</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>135.74</b>	<b>88.53</b>	<b>97.17</b>	<b>185.70</b>	<b>151.67</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>135.74</b>	<b>88.53</b>	<b>97.17</b>	<b>185.70</b>	<b>151.67</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>135.74</b>	<b>88.53</b>	<b>97.17</b>	<b>185.70</b>	<b>151.67</b>
X	<b>Tax Expenses:</b>					
[a]	Current Tax	30.21	23.88	19.98	43.85	44.80
[b]	Deferred Tax	-	0.02	9.27	9.29	0.39
[c]	MAT Credit Entitlement	-	-	-	-	-
[d]	Income tax of earlier years	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>30.21</b>	<b>23.90</b>	<b>29.25</b>	<b>53.14</b>	<b>45.19</b>
XI	<b>Profit(loss) for the Period from Continuing operations(IX-X)</b>	<b>105.53</b>	<b>64.63</b>	<b>67.92</b>	<b>132.56</b>	<b>106.48</b>
XII	Profit(loss) for the Period from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	<b>Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net Profit(loss) for the Period (XI-XIV)</b>	<b>105.53</b>	<b>64.63</b>	<b>67.92</b>	<b>132.56</b>	<b>106.48</b>
XVI	<b>Other Comprehensive Income</b>					
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
XVII	<b>Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)</b>	<b>105.53</b>	<b>64.63</b>	<b>67.92</b>	<b>132.56</b>	<b>106.48</b>
XVIII	Paid-up equity share capital (face value of Rs.10)	524.60	524.60	524.60	524.60	524.60
XIX	Reserves/ Other Equity	584.81	411.35	479.28	479.28	346.72
XX	<b>Earning per equity Shares(before extra-ordinary Items)</b>					
[a]	Basic	2.01	1.23	1.29	2.53	2.03
[b]	Diluted	-	-	-	-	-
XXI	<b>Earning per equity Shares(after extra-ordinary Items)</b>					
[a]	Basic	2.01	1.23	1.29	2.53	2.03
[b]	Diluted	-	-	-	-	-
Date: 30/10/2024				For and behalf of the Board		
Place: Ahmedabad				 Bharatkumar Vora Chairman and Managing Director DIN:07933391		

**Notes:**

- 1 The financial results of the company for the half-year ended September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30th October 2024.
- 2 The company has only One business segment in which it operates viz. manufacturer of Cans from Steel and Corroated Boxes.
- 3 The above financial result have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- 4 Comparative figures have been rearranged/regrouped wherever necessary.

Date: 30/10/2024  
Place: Ahmedabad

For and on behalf of the Board



**Bharatkumar Vora**  
Chairman and Managing Director  
DIN:07933391



**RAJESHWARI CANS LIMITED**

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**Statement of Assets and Liabilities as on 30th September, 2024****(Rs. In Lacs)**

Particulars	Half year ended on 30th September, 2024	Year ended on 31st March, 2024
<b>QUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	524.60	524.60
(b) Reserves and Surplus	584.81	479.28
	<b>1109.41</b>	<b>1003.88</b>
Share Application Money Pending Allotment		
<b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	711.73	319.36
(b) Deferred Tax Liabilities (net)		
(c) Other Long Term Liabilities		
(d) Long-Term Provisions		
	<b>711.73</b>	<b>319.36</b>
<b>Current Liabilities</b>		
(a) Short-Term Borrowings	252.49	57.74
(b) Trade Payables	592.23	679.26
Total Outstanding dues to micro enterprises and small enterprises	0.00	201.01
Total Outstanding dues to other than micro enterprises and small enterprises	592.23	478.26
(c) Other Current Liabilities	0.71	12.08
(d) Short-Term Provisions	61.11	80.57
	<b>906.54</b>	<b>829.66</b>
<b>TOTAL</b>	<b>2727.68</b>	<b>2152.90</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Fixed Assets	1163.49	759.69
Tangible Assets		
Intangible Assets		
(b) Capital work-in-progress	298.62	146.24
	<b>1462.11</b>	<b>905.92</b>
(c) Non-Current Investments		
Deferred Tax Assets (net)	1.85	1.85
(d) Long-Term Loans and Advances		
Other Non-Current Assets		
	<b>1.85</b>	<b>1.85</b>
<b>Current assets</b>		
(a) Inventories	498.95	514.82
(b) Current Investments		
Trade receivables	558.31	548.92
(c) Cash and cash equivalents	43.67	39.53
(d) Short-term loans and advances	162.79	141.85
(e) Other current assets		
	<b>1263.72</b>	<b>1245.12</b>
<b>TOTAL</b>	<b>2727.68</b>	<b>2152.90</b>

Date: 30/10/2024

Place: Ahmedabad

For and behalf of the Board


**Bharatkumar Vora**  
 Chairman and Managing Director

DIN:07933391

## RAJESHWARI CANS LIMITED

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### Statement of Cash Flows for the half year ended 30<sup>th</sup> September 2024

(Rs. In Lacs)

Particulars	As on 30.09.2024		As on 31.03.2024	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>Cash flows from operating activities</b>				
Net Profit before tax		135.74		185.70
<b>Adjustments for:</b>				
Depreciation	65.34		63.69	
Loss on sale of Asset				
Interest Expense	17.49	82.83	34.20	97.89
<b>Operating profit before working capital changes</b>		<b>218.57</b>		<b>283.59</b>
<b>Adjustments for Increase/(Decrease) in Operating assets/liabilities</b>				
(increase)/ Decrease in Trade Receivables	-9.39		-308.52	
(Increase)/ Decrease in Inventories	15.87		200.31	
Increase/ (Decrease) in Trade Payables	-87.03		209.24	
Increase/ (Decrease) in other current liabilities	-11.37		6.29	
(Increase)/ Decrease in Short term loan and advances	-20.94		-29.24	
Increase/ (Decrease) in Short term borrowings	194.75		-103.89	
Increase/ (Decrease) in Short term provisions	-19.46		24.24	
<b>Cash generated from Operating Activities</b>		<b>281.00</b>		<b>282.61</b>
Income Tax Paid		-30.21		-43.85
<b>Net cash generated from Operating Activities - (A)</b>		<b>250.79</b>		<b>238.16</b>
<b>Cash flows from investing activities</b>				
Increase in Capital Work in Progress	-152.38		-19.51	
Sales Proceeds from property, plant and equipment				
Purchase of property, plant and equipment	-469.14		-145.33	
<b>Net cash used in Investing Activities - (B)</b>		<b>-621.53</b>		<b>-164.84</b>
<b>Cash flows from financing activities</b>				
Increase in share capital				
Increase in Share Premium				
Dividend Proposed				
Increase/ (Decrease) in long-term borrowings	392.37		-35.57	
Payment of interest	-17.49		-34.20	
<b>Net cash used in Financing Activities - (C)</b>		<b>374.88</b>		<b>-69.77</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>		<b>4.14</b>		<b>3.56</b>
Cash and cash equivalents at beginning of period		39.53		35.98
Cash and cash equivalents at end of period		43.67		39.53

Date: 30/10/2024

Place: Ahmedabad

For and behalf of the Board



**Bharatkumar Vora**  
Chairman and Managing Director

DIN:07933391



# Rajeshwari Cans Ltd.

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Date: 30<sup>th</sup> October 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 with respect to Audit Report for the half year ended on 30<sup>th</sup> September, 2024 with unmodified opinion.

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company, have issue Auditors Report with unmodified opinion in respect of Audited Financial Results for the half year ended on 30<sup>th</sup> September, 2024 approved at Board Meeting held on Wednesday, 30<sup>th</sup> October, 2024.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For Rajeshwari Cans Limited

*Venkat*

*Venkat*



**Bharatkumar Vora**  
Chairman and Managing Director