

Date: November 01, 2024

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
**Listing Department,
National Stock Exchange of India Limited**
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir/ Madam

Subject: Resignation of Mr. Amit Kumar, Managing Director and CEO of Sobek Auto India Private Limited, unlisted wholly owned material subsidiary company (“Subsidiary Company”/ “OLX India”) of CarTrade Tech Limited.

Reference: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform that Mr. Amit Kumar, Managing Director and CEO of Subsidiary Company has tendered his resignation from the directorship and his position, effective January 31, 2025. He is moving on for better opportunities, and we wish him success in his future endeavors.

The leadership team at OLX India, with the guidance of Mr. Vinay Sanghi (Chairman), will continue to drive OLX India’s strategic vision and growth journey. We continue to be excited about the opportunities ahead. Together, we will strive for excellence and are committed to elevating OLX India to even greater achievements.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023, is attached as **Annexure-I** and A copy of the resignation letter is attached as **Annexure-II**.

You are requested to take note of the same.

Thank You
For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed a/as

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237



ANNEXURE – I

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Amit Kumar, Managing Director and CEO of Sobek Auto India Private Limited, unlisted wholly owned material subsidiary company of CarTrade Tech Limited, for better opportunity.
2	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment/ re-appointment	With effect from January 31, 2025.
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Information as required under Circular No. List/Comp/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Not Applicable

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237



Fwd: Resignation

----- Forwarded message -----

From: **Amit Kumar** [REDACTED]
Date: Thu, Oct 31, 2024 at 10:01 PM
Subject: Resignation
To: aneesha [REDACTED], Vinay Sanghi [REDACTED]

Hi Vinay,

As discussed,

It has been a great experience in the last year and a half transitioning OLX India from the previous investors to the Car trade group. I do believe that now we have reached our destination of stabilizing the company with the car trade philosophy and principles ingrained into OLX India's DNA. In this journey, we reached our mission of making OLX India a profitable business. I am thankful for your guidance and mentorship.

It has been 7+ intense years at the helm of OLX India. I do believe that now is the time for me to introspect and find my next calling. Hence, I wish to resign from the role of CEO of OLX India.

I will serve my notice period (3 months) till 31st January'25 for a smooth transition.

Thanks and regards
Amit Kumar