

**Dev Information Technology Limited**

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,  
Thaltej-Shilaj Road, Thaltej, Ahmedabad - 380 059. (INDIA)  
Phone: +91 94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada  
CIN: L30000GJ1997PLC033479



**Date: 27<sup>th</sup> May, 2024**

<p><b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India</b> <b>Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p>	<p><b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001</p> <p>Trading Symbol: 543462</p>
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**Subject: Press Release:**

**Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the Media release titled "Dev Information Technology Limited Records a Revenue Growth of 31.75% YoY at Rs. 163.58 Crores".

Kindly take the above information on your records.

Thanking you,

**On behalf of Board of Directors**  
**DEV INFORMATION TECHNOLOGY LIMITED**

**Krisa Shah**  
**(Company Secretary and Compliance Officer)**  
**Place: Ahmedabad**

**Encl.: a/a**

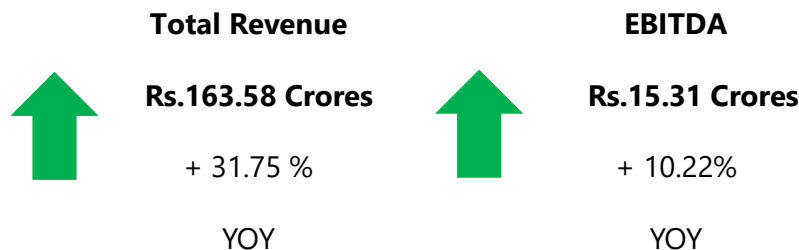


## DEV INFORMATION TECHNOLOGY LIMITED

### Records a Revenue Growth of 31.75% YoY at Rs. 163.58 Crores

**May 27, 2024, Ahmedabad:** Dev Information Technology Limited (BSE: 543462, NSE: DEVIT), has reported its Audited Financial Results for the Quarter and Year ended March 31, 2024.

## CONSOLIDATED FINANCIAL HIGHLIGHTS – FY24



	(IN INR CRORES)					
	Q4FY24	Q4FY23	Q-o-Q Change	FY24	FY23	Y-o-Y Change
Total Revenue	43.44	44.26	-1.85%	163.58	124.16	31.75%
EBITDA	6.73	5.05	33.27%	15.31	13.89	10.22%
<b>EBITDA Margin</b>	<b>15.49%</b>	<b>11.41%</b>		<b>9.36%</b>	<b>11.19%</b>	
PAT	4.15	3.63	14.33%	9.34	9.02	3.55%
<b>PAT Margin</b>	<b>9.55%</b>	<b>8.20%</b>		<b>5.71%</b>	<b>7.26%</b>	

#### **KEY PERFORMANCE HIGHLIGHTS FOR FY24 :**

- As compared to last financial year, our core business operational profits increased
- Revenue for FY24 stood at Rs.163.58 crores representing a growth of 31.75% YoY as compared to Rs.124.16 crores in FY23
- EBITDA for FY24 stood at Rs.15.31 crores as compared to Rs.13.89 crores in FY23 representing a growth of 10.22% YoY
- DEV IT's current holding in DevX is 28.45% and current valuation of DevX is Rs. 285 Cr
- DEV IT believes in people first philosophy and this year too, resolved to pay dividend to its shareholders and also ESOP to its employees

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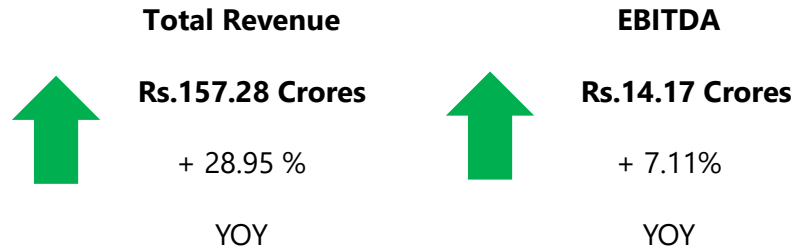
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## STANDALONE FINANCIAL HIGHLIGHTS – FY24



(IN INR CRORES)						
	Q4FY24	Q4FY23	Q-o-Q Change	FY24	FY23	Y-o-Y Change
Total Revenue	37.68	41.87	-10.01%	157.28	121.97	28.95%
EBITDA	6.03	3.65	65.21%	14.17	13.23	7.11%
<b>EBITDA Margin</b>	<b>16.00%</b>	<b>8.72%</b>		<b>9.01%</b>	<b>10.85%</b>	
PAT	3.76	2.44	54.10%	8.70	8.73	-0.34%
<b>PAT Margin</b>	<b>9.98%</b>	5.83%		<b>5.53%</b>	<b>7.16%</b>	

### KEY PERFORMANCE HIGHLIGHTS FOR FY24 :

- As compared to last financial year, our core business operational profits increased
- Revenue for FY24 stood at Rs.157.28 crores representing a growth of 28.95% YoY as compared to Rs.121.97 crores in FY23
- EBITDA for FY24 stood at Rs.14.17 crores as compared to Rs. 13.23 crores in FY23 representing a growth of 7.11% YoY.
- DEV IT's current holding in DevX is 28.45% and current valuation of DevX is Rs.285 Cr
- DEV IT believes in people first philosophy and this year too, resolved to pay dividend to its shareholders and also ESOP to its employees.

DEV IT, an India-based ITeS company, founded in 1997 and also having its presence in Canada, has since established itself as a reputable player in the IT industry as Technology Solutions Provider delivering Digital Transformation leveraging Cloud, Automation and Data technologies. Listed on NSE and BSE, DEV IT is a CMMi Level 3 appraised

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company, certified with ISO 27001, ISO 20000, ISO 9001 and providing broad range of IT solutions and services to the clients across the globe as well as esteem public sector clientele across India.

At the heart of our company lies a "People First" approach. We are dedicated to the enduring success of our clients and employees, prioritizing problem-solving and going the extra mile when needed. Our unwavering commitment to building solid relationships with our employees and clients ensures tailored consultations that empower them to achieve their business objectives. While technology is our forte, our primary focus is fostering solid and secure connections with each client. We embrace diversity in all its forms, recognizing that it enriches our company culture, fuels creativity, and strengthens our ability to deliver exceptional solutions to our clients.

**For More Information:**

DEV IT: [www.devitpl.com](http://www.devitpl.com)