



November 15, 2024

To,  
BSE Limited,  
2<sup>nd</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai - 400 001

**Sub : Statement of NIL deviation(s) or variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019**

**Ref: DroneAcharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of proceeds of Initial Public Offer (IPO) of Equity Shares. A Nil Statement of Deviation is given in "Annexure A"

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For DroneAcharya Aerial Innovations Limited**

**Prateek Srivastava**  
Managing Director  
DIN: 07709137




**Statement of Deviation or Variation for the half year ended September 2024**

Name of listed entity	DroneAcharya Aerial Innovations Limited
Mode of Fund Raising	<b>Public Issues / <del>Private Placement</del></b>
Type of instrument	<b>Equity Shares</b>
Date of Raising Funds	20-12-2022
Amount Raised	Rs. 33,96,60,000/-
Report filed for quarter ended	September 2024
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks in any
1. Purchase of Drones and Other accessories	NA	Rs. 27,98,66,000/-	0.00	Rs. 12,04,22,522/-	0.00	NA
2. General Corporate Expenses	NA	Rs. 5,97,94,000/-	0.00	Rs. 5,97,94,000/-	0.00	NA

 **Registered Address:** 1<sup>st</sup> & 2<sup>nd</sup> Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021

 +91 98 900 03 590

 info@droneacharya.com

 www.droneacharya.com



Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For DroneAcharya Aerial Innovations Limited**

**Prateek Srivastava**  
**Managing Director**  
**DIN: 07709137**

