



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

**Date:** February 19, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

To,  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex, C-1, Block G,  
Bandra (East),  
Mumbai 400 051

Scrip Code: **514274**

Trading Symbol: **AARVEEDEN**

**Sub: Corrigendum to the Notice of the Extraordinary General Meeting (“EGM”) of Aarvee Denims and Exports Limited (“Company”).**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has issued a notice dated January 30, 2025 (“EGM Notice”) for convening the Extraordinary General Meeting of the members of the Company which is scheduled to be held on Saturday, March 1, 2025 at 12.00 P.M. IST through Video Conferencing (“VC”) facility / Other Audio Visual Means (“OAVM”).

The EGM Notice has been dispatched to the shareholders of the Company on February 05, 2025 in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and all other applicable provisions.

The Company had submitted applications to the National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) for seeking in-principle approvals concerning the proposed preferential issue of equity shares, for which shareholder approval is being sought. Subsequently, the Company received (i) an observation letter from NSE via email on February 14, 2025, and (ii) an observation from BSE through its portal on February 14, 2025. Both exchanges have directed the Company to rectify/provide additional details via a corrigendum, which is enclosed herewith.

This Corrigendum to the Notice of the EGM shall form an integral part of the EGM Notice which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum. This corrigendum is also being published in one English Newspaper and one in Gujarati Newspaper and will also be made available on website of both the stock exchanges i.e. BSE and NSE and on the website of the Company [www.aarveedenims.com](http://www.aarveedenims.com). All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged

Thanking you,

Yours faithfully,

**For, Aarvee Denims and Exports Limited**

ABIRA IDRIS Digitally signed by  
ABIRA IDRIS MANSURI  
MANSURI Date: 2025.02.19  
20:13:45 +05'30'

**Abira Mansuri**

**Company Secretary & Compliance officer**

*Encl.: As above*



**AARVEE DENIMS AND EXPORTS LIMITED**

**CIN: L17110GJ1988PLC010504**

**Regd. Office:** 191, Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad-382405, Gujarat, India.

**Phone:** 079-30417000; **E-Mail:** [cs@aarveedenims.com](mailto:cs@aarveedenims.com), **Website:** [www.aarveedenims.com](http://www.aarveedenims.com).

**CORRIGENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING**

Aarvee Denims and Exports Limited (“**Company**”) has issued a notice dated January 30, 2025 (“**EGM Notice**”) for convening the Extraordinary General Meeting of the members of the Company which is scheduled to be held on Saturday, March 1, 2025 at 12.00 P.M. IST through Video Conferencing (“**VC**”) facility / Other Audio Visual Means (“**OAVM**”).

The EGM Notice has been dispatched to the shareholders of the Company on February 05, 2025 in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and all other applicable provisions. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

The Company had submitted applications to the National Stock Exchange of India Limited (“**NSE**”) and BSE Limited (“**BSE**”) for seeking in-principle approvals concerning the proposed preferential issue of equity shares, for which shareholder approval is being sought. Subsequently, the Company received (i) an observation letter from NSE via email on February 14, 2025, and (ii) an observation from BSE through its portal on February 14, 2025. Both exchanges have directed the Company to rectify/provide additional details via a corrigendum.

This corrigendum is being issued to notify the amendments/ provide clarifications and additional details with respect to certain disclosures made under the explanatory statement which is annexed to the EGM Notice (“**Explanatory Statement**”), as mentioned herein:

- 1. The last statement of the last proviso of point no. 2 of the Explanatory Statement with respect to “Objects of the Preferential Issue” shall be read as follows:**

*“Consequently, the funding requirements of our Company and deployment schedules are subject to revision in the future at the discretion of the management, subject to applicable laws.”*

- 2. The point no. 20 of the Explanatory Statement with respect to “Practicing Company Secretary’s Certificate” shall be read as follows:**

A Certificate from Mr. Tapan Shah, (COP No: 2839 & Membership No.: 4476) Practicing Company Secretary, certifying that the preferential issue is being made in accordance with the requirements of Chapter V of the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting and will also be made available on the Company’s website at <http://www.aarveedenims.com/investors/stock-exchange-intimation/>.

- 3. ANNEXURE A: LIST OF THE PROPOSED ALLOTTEE ALONG WITH THE NAMES OF NATURAL PERSONS WHO ARE THE ULTIMATE BENEFICIAL OWNERS OF THE EQUITY SHARES:**

Sr. No.	Name of the Proposed Allottee	Natural Persons who are the Ultimate beneficial owners (UBOs)	Pre-Preferential Holding		No. of securities to be allotted		Post-Preferential Holding	
			No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Shares
1	Yashwant Amratlal Thakkar	Not Applicable	Nil	Nil	5,19,828	1.91%	5,19,828	1.91%
2	Varun Kabra	Not Applicable	Nil	Nil	2,22,783	0.82%	2,22,783	0.82%
3	Sandeep Singh	Not Applicable	Nil	Nil	1,85,653	0.68%	1,85,653	0.68%
4	VPK Global Ventures Fund Scheme I	Chetan Pankajbhai Kotak	11,500	0.05%	1,70,800	0.63%	1,82,300	0.67%
5	Komalay Investrade Private Limited	Malay Rohit Kumar Bhow	Nil	Nil	1,48,522	0.55%	1,48,522	0.55%
6	Vismay Shah	Not Applicable	Nil	Nil	1,48,522	0.55%	1,48,522	0.55%
7	Benani Capital Scheme I	Benani Weathfront LLP, Designated Partners of LLP: 1.Paras M Benani, 2. Jitendra H Benani 3.,Rinaben J Benani, 4. Ami Darshan Karia	4,500	0.02%	1,48,522	0.55%	1,53,022	0.56%
8	Indu Bala Jain	Not Applicable	38,305	0.16%	1,48,522	0.55%	1,86,827	0.69%
9	Parag Bharat Mehta	Not Applicable	Nil	Nil	1,29,957	0.48%	1,29,957	0.48%
10	Jinesh Haresh Shah	Not Applicable	Nil	Nil	1,11,392	0.41%	1,11,392	0.41%
11	Somani Ventures and Innovations Limited	Not Applicable	Nil	Nil	1,11,392	0.41%	1,11,392	0.41%
12	Gunjan	Not Applicable	Nil	Nil	92,826	0.34%	92,826	0.34%
13	Intellectual Partners	Nisha Jain, Priyanka Havelia	40,000	0.17%	89,113	0.33%	1,29,113	0.48%
14	Tattvam AIF Trust	Tattvam Streets LLP,	Nil	Nil	74,261	0.27%	74,261	0.27%
15	Greek Venture Corporation	Vishnu Bhagwan Garg, Neha Garg	Nil	Nil	74,261	0.27%	74,261	0.27%
16	Meghavi Chetan Agrawal	Not Applicable	Nil	Nil	74,261	0.27%	74,261	0.27%
17	Shah Savitaben R	Not Applicable	500	0.00%	74,261	0.27%	74,761	0.28%
18	Palak Chadha	Not Applicable	Nil	Nil	74,261	0.27%	74,261	0.27%
19	Simran	Not Applicable	Nil	Nil	74,261	0.27%	74,261	0.27%
20	Priti Mahesh Shah	Not Applicable	Nil	Nil	74,261	0.27%	74,261	0.27%
21	Mansi Mukesh Jain	Not Applicable	Nil	Nil	74,261	0.27%	74,261	0.27%
22	Century India Opportunity Fund PC	Bal Krishen and Deepak Kumar Sawartha	Nil	Nil	74,261	0.27%	74,261	0.27%
23	Care Wealth Advisors LLP	Nirmit Shah, Sweta Shah Meena Shah,	50,000	0.21%	74,261	0.27%	1,24,261	0.46%
24	Nilesh Babulal Kabra	Not Applicable	Nil	Nil	74,261	0.27%	74,261	0.27%

Sr. No.	Name of the Proposed Allottee	Natural Persons who are the Ultimate beneficial owners (UBOs)	Pre-Preferential Holding		No. of securities to be allotted		Post-Preferential Holding	
			No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Shares
25	Harsha Rajesh Jhaveri	Not Applicable	Nil	Nil	74,261	0.27%	74,261	0.27%
26	Abhay D Musale	Not Applicable	Nil	Nil	37,130	0.14%	37,130	0.14%
27	Jyoti Ajay Kumar Gupta	Not Applicable	Nil	Nil	37,130	0.14%	37,130	0.14%
28	Ajaykumar Gupta	Not Applicable	Nil	Nil	37,130	0.14%	37,130	0.14%
29	Seema Girishkumar Shah	Not Applicable	3,060	0.01%	37,130	0.14%	40,190	0.15%
30	Brinda Parth Shah	Not Applicable	Nil	Nil	37,130	0.14%	37,130	0.14%
31	Vedant Pawan Agrawal	Not Applicable	1,500	0.01%	37,130	0.14%	38,630	0.14%
32	Agrawal Naman	Not Applicable	12,833	0.05%	37,130	0.14%	49,963	0.18%
33	Agrawal Nilay	Not Applicable	Nil	Nil	37,130	0.14%	37,130	0.14%
34	Amogh Alok Chaturvedi	Not Applicable	Nil	Nil	37,130	0.14%	37,130	0.14%
35	Truvito Corporate Advisors LLP	Yash Vinodbhai Doshi	Nil	Nil	37,130	0.14%	37,130	0.14%
36	Raynvest	Sri Amit Kumar Sarda, Smt. Tamanna Sarda	Nil	Nil	37,130	0.14%	37,130	0.14%
37	SojitraKiritArjanbhai HUF	Kiritbhai Arjanbhai Sojitra	Nil	Nil	37,130	0.14%	37,130	0.14%
38	Sojitra Dipak Arjanbhai HUF	Sojitra Dipak Arjanbhai	Nil	Nil	37,130	0.14%	37,130	0.14%
39	Kamlesh P. Shah HUF	Shah Kamlesh Prahladbhai	Nil	Nil	37,130	0.14%	37,130	0.14%
40	Bhavesh P. Shah HUF	Shah Bhavesh	Nil	Nil	37,130	0.14%	37,130	0.14%
41	Pushpadevi S Agrawal	Not Applicable	Nil	Nil	37,130	0.14%	37,130	0.14%

This Corrigendum to the Notice of the EGM shall form an integral part of the EGM Notice which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum. This corrigendum is also being published in one English Newspaper and one in Gujarati Newspaper and will also be made available on website of both the stock exchanges i.e. BSE and NSE and on the website of the Company [www.aarveedenims.com](http://www.aarveedenims.com). All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

**Registered Office:**

191, Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad-382405, Gujarat, India.

**Place:** Ahmedabad

**Date:** February 19, 2025

**By Order of the Board of Directors**

**Sd/-**

**Abira Mansuri**

**Company Secretary & Compliance Officer**