



**Gulshan Polyols Limited**  
CIN : L24231UP2000PLC034918  
Corporate Office: G-81, Preet Vihar,  
Delhi-110092, India  
Phone : +91 11 49999200  
Fax : +91 11 49999202  
E-mail : gscldelhi@gulshanindia.com  
Website: www.gulshanindia.com

GPL\SEC\2022-23

April 12, 2022

**BSE Limited**

Corporate Service Department,  
01st Floor, P. J. Towers,  
Dalal Street, Mumbai  
Maharashtra- 400 001  
Scrip Code: 532457

**The National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1,  
'G' block, Bandra Kurla Complex,  
Bandra (E), Mumbai  
Maharashtra-400 051  
Scrip Code: GULPOLY

**Subject: Newspaper Publications – Loss of Share Certificates**

Dear Sir/Maám,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith copy of the newspaper clipping(s) for Notice of Loss of Share Certificates for the shares which has been transferred to Investor Education and Protection Fund (IEPF) Authority.

The advertisement is published in Financial Express (English) All India Edition, today on April 12, 2022.

This is for your information and records.

Thanking you,  
Yours faithfully

For GULSHAN POLYOLS LIMITED

(Asha Mittal)  
Company Secretary  
M.No. ACS-32348



# SC stays NCLAT order asking DHFL lenders to reassess Piramal's bid

INDU BHAN  
New Delhi, April 11

**THE SUPREME COURT** on Monday stayed the National Company Law Appellate Tribunal's order that asked the lenders of erstwhile Dewan Housing Finance (DHFL) to relook into certain parts of the resolution plan (RP) of Piramal Capital and Housing Finance which ascribed a value of only ₹1 to ₹45,000 crore worth of bad loans of DHFL.



The Supreme Court building in New Delhi.

Piramal Capital and the DHFL's committee of creditors led by Union Bank of India had challenged the NCLAT January 22 decision because it misinterpreted Insolvency and Bankruptcy Code (IBC). Former promoter Kapil Wadhawan and others had also challenged the resolution plan, saying Piramal acquired the ₹90,000-crore company for just ₹37,000 crore.

A bench headed by Chief Justice NV Ramana admitted the three appeals and stayed the NCLAT order. It posted the mat-

ter for a final hearing on May 5. DHFL had collapsed after it failed to repay its debt worth ₹90,000 crore to the lenders and was sent for debt resolution under the IBC in November 2019. The total value of future recoveries from such avoidance applications allegedly stands at around ₹45,000 crore.

Lenders in their appeal said the NCLAT had incorrectly held that it is not within the commercial wisdom of the CoC to decide the treatment of recoveries from avoidance applications. The CoC said that the January order that set aside a part of the RP in respect of recoveries from avoidance applications filed

under Sections 43-51 and 66 was "bad in law, unimplementable and unsustainable" as it was premised on "incorrect findings in law and failed to interpret judicial precedents in the correct form."

The recoveries under Section 66 of the IBC are to be returned to the corporate debtor as its asset, Solicitor General Tushar Mehta, appearing for CoC, said, adding that most of these transactions by the former management were irregular or fraudulent, and the banks did not expect to get any money out of it.

Stating that the proceeds from avoidance applications will be shared between the CoC and it, Piramal told the SC that such tinkering, alteration, modification of its approved RP at the appellate stage was "illegal, and contrary to the statute and established law" and "the commercial wisdom of the CoC should not be second-guessed except in case of the rarest of the rare perversity..."

# HIGHER COST OF RAW MATERIALS TO BE PASSED ON

# Cement prices set to increase further

Prices recorded an increase of ₹15-17 per bag in January-February at an all-India level

RAJESH KURUP  
Mumbai, April 11

**THE SHARP INCREASE** in raw material prices will continue to impact cement manufacturers, as they have only taken modest price hikes so far. FE has learned that the companies are planning to take calibrated hikes starting this quarter to pass on the higher cost of raw materials.

Cement prices recorded a ₹15-17 per bag increase from January to February at an all-India level, peaking at ₹390 per bag. However, prices marginally fell (₹3 per bag) in March to ₹387 per bag, on the back of volume push by companies to meet year-end targets. In April, cement companies hiked prices by ₹20-50 per bag across regions to mitigate cost increases.

"Cement prices are likely to increase further as players pass on the rise in input costs to consumers. The cement price hikes have been lagging behind cost inflation for the last six months, which dented the profitability of the sector. Hence, price rise becomes inevitable to limit further margin contraction," Hetal Gandhi,



research director at Crisil said.

"On an annualised basis, prices are expected to rise by ₹12-15 per bag in fiscal 2023 over fiscal 2022. While sharp hikes are expected in the first quarter, prices are expected to moderate with the onset of the monsoon along with the cooling of input costs," Gandhi added.

Global coal prices, which shot up by about 35% in the fourth quarter to touch \$320 a tonne after multiple ascends during the last financial year, pushed the per tonne cost of clinker production up by 2-2.5 times. The prices of global pet coke rose by over 50% in March, compared with the average prices recorded during December-February and that of the domestic variety rose by about 22% in March (from

December-February).

The prices of domestic pet coke further rose by 21% in April on a month-on-month basis. Further, an expected increase in logistics costs would play a part. Cement manufacturers use pet-coke and imported coal as fuel in kilns for clinker (a raw material) production and thermal coal for power. Power, fuel and freight costs account for about 55-60% of the industry's total operating costs.

"Cement prices are expected to see an upward trend in the next two quarters. The fourth quarter of last year already witnessed this trend. Increases in input costs are far too dominant for companies to cover the cost using productivity as a lever," Sudeep Mehrotra, managing director at

Alvarez & Marsal said. "The industry is in a unique situation. Volumes for almost all companies have increased in the last few quarters, which is about 8-10% higher than the pre-Covid period. However, market leaders in almost all geographies, except the south, are operating at 65-70% utilisation. Hence, the price increase has not been natural. This has led to a below-par financial performance for most companies in the last two-three quarters," Mehrotra said.

However, the major constraint to price hikes is muted demand as construction costs rise. There has been an increase in the cost of materials such as steel, aluminium, copper and sand, leading to a rise in construction costs by more than 30-40% over the last two quarters. Further, the onset of the monsoon would also delay

construction projects. "Cement companies usually hold 2-3 months of raw material inventory and the impact of recent cost hikes would fully reflect in Q1FY23. Overall, we believe in FY23, costs will not be fully offset by the price hike, resulting in 100-200 basis points on-year contraction in Ebitda margins," Gandhi added. However, others differ.

**THE TRAVANCORE CEMENTS LIMITED**  
(AN ISO 9001:2015 COMPANY)  
(A GOVT. OF KERALA UNDERTAKING)  
NATTAKOM, KOTTAYAM-686 013.  
Ph: 0481-2361371 / 72.  
E-mail: tcl.materials@gmail.com

BOP for the supply of PP Laminated / BOPP Laminated Ad-Star Bag or equivalent block bottom valve bags for packing 50 Kg & 25 Kg White Cement.

For more details Visit:  
[www.etenders.kerala.gov.in](http://www.etenders.kerala.gov.in)  
Last date: 20.04.2022 @ 6 PM  
Managing Director

# Examine PIL against 'fit & proper' status of Hinduja Group's IndusInd Bank promoters: Delhi HC to RBI

**THE DELHI HIGH COURT** on Monday asked RBI to look into a PIL against the "fit and proper" status accorded to promoters of Hinduja Group's IndusInd Bank. A bench headed by Acting Chief Justice Vipin Sanghi directed the RBI to treat as representation the plea by Maheshwari, a lawyer, and communicate its decision to him.

"You look into it. He is pointing out several criminal cases. You treat this writ petition as representation," the bench also comprising Justice Navin Chawla said. The PIL urged the court to issue directions for probe by SIT into the grant of "fit and proper" status to the promoters and said the same has to be revoked. —PTI

**OSBI**  
Contact Centre Operations Deptt. (Corporate Centre), Centre-1, World Trade Centre, 10th Floor, Cuffee Parade, Mumbai-400005

**NOTICE INVITING TENDER**

RFP No. SBI/CCOD-OB-01/2022-23 DATED: 12.04.2022  
Bids are invited by State Bank of India from the eligible bidders for setting up and providing manpower for operating outbound contact centre services. Bidders, who are interested to submit bids, visit Procurement news at <https://www.sbi.co.in> and e-Procurement agency portal <https://sbi.abcpocure.com>. For bid participation, please visit <https://etender.sbi/SBI>

Commencement of download of RFP: 08.04.2022 at 10:00 hrs  
Last date and time for submission of bids: 29.04.2022 up to 16:00 hrs  
Contact Centre Operations Department

**GULSHAN POLYOLS LIMITED**  
Regd. Off. : 9<sup>th</sup> K.M. Jansath Road, Muzaffarnagar - 251 001 (UP)  
Corporate Off. : G-81, Preet Vihar, Delhi - 110092  
Tel : 011-4999200, Fax : 011-4999202  
CIN : L24231UP2000PLC034918  
Website : [www.gulshanindia.com](http://www.gulshanindia.com), E-mail : [cs@gulshanindia.com](mailto:cs@gulshanindia.com)

**NOTICE OF LOSS OF SHARE CERTIFICATES**

Notice is hereby given that the following equity share certificates of Gulshan Polyols Limited has been reported lost or misplaced which has already been transferred to Investor Education and Protection Fund (IEPF) Authority. The Shareholder/Claimant thereof has applied and claiming for shares and unpaid and unclaimed dividend thereof from IEPF Authority.

S. No.	Name of the Shareholder	Folio No.	Certificate No.	Distinctive No.	No. of Equity Shares
1	Padamaja Karnat	7129	2011	1350001-1351000	1000
2	Padamaja Karnat	11831	4822	1753591-1753755	165

Any person(s) who has/have claim(s) in respect of such share certificates shall lodge such claim(s) in writing supported by valid documents with Registrar and Transfer Agent, Alankit Assignments Limited, 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi 110055, Tel: +91-11-42541234/1955, Email ID: [ramap@alankit.com](mailto:ramap@alankit.com), within 10 days of publication of this notice after which no claim shall be entertained and Company shall proceed to file shareholder's claim with the IEPF Authority.

For and on behalf of  
Gulshan Polyols Limited  
Asha Mittal  
Company Secretary

Place: Delhi  
Date: April 11, 2022

**TELANGANA STATE POWER GENERATION CORPORATION LIMITED**  
VIDYUT SOUDHA :: HYDERABAD - 500 082.

**T.No.e-05/CE/Civil/Thermal/TSGENCO/2022-23**  
BTSPS-Sale of Fly Ash available at Bhadradi Thermal Power Station, Manuguru, Bhadradi Kothagudem Dist. Value of the works: ₹. 6.32 Crores. Last date for receipt of applications: 19.04.2022. Issue of Tender Schedule: 20.04.2022 up to 17:00 Hrs. Last date of receipt of tenders: 27.04.2022 at 16:00 Hrs.

**T.No.e-06/CE/Civil/Thermal/TSGENCO/2022-23**  
BTSPS-Sale of Pond Ash available at Bhadradi Thermal Power Station, Manuguru, Bhadradi Kothagudem Dist. Value of the works: ₹. 2.73 Crores. Last date for receipt of applications: 23.04.2022. Issue of Tender Schedule: 25.04.2022 up to 17:00 Hrs. Last date of receipt of tenders: 30.04.2022 at 16:00 Hrs.

**T.No.e-07/CE/Civil/Thermal/TSGENCO/2022-23**  
KTSPS-V&VI & KTSPS-VII - Sale of Fly Ash available at KTSPS-V&VI Stages and KTSPS-VII Stage, Paloncha, Bhadradi Kothagudem Dist. Value of the works: ₹. 32.25 Crores. Last date for receipt of applications: 25.04.2022. Issue of Tender Schedule: 26.04.2022 up to 17:00 Hrs. Last date of receipt of tenders: 02.05.2022 at 16:00 Hrs.

**T.No.e-221/CE/O&M/KTTP/BMD-IITSGENCO/2021-22**  
KTTP - Procurement of KEI/ Polycab/ Torrent/ Universal/ Havelis/ KEC make HT Power Cables for Kakatiya Thermal Power Project, Jayashankar Bhoopalapally Dist. Value of the works: ₹. 32,50,250/- Scheduled Open & Closing Date: 06.04.2022 at 15:30 Hrs & 28.04.2022 at 15:30 Hrs.

**T.No.e-33/CEG/SEG-II/E6A16/Sulphuric Acid/TSGENCO/2021-22**  
Supply of 4350 MT of Sulphuric Acid (Technical Grade 98-99% by weight naked) conforming to IS-266-1993 (Reaffirmed 2020) or its late4st versions to various Thermal Stations of TSGENCO for the year 2022-23. Value of the works: ₹. 4,83,45,000/-. Scheduled Open & Closing Date: 07.04.2022 at 17:00 Hrs & 27.04.2022 at 11:00 Hrs.

For further Details: "www.tsgenco.co.in & <https://tender.telangana.gov.in>"

**ROLTA INDIA LIMITED**  
Regd. Office: Rolta Tower A, Rolta Technology Park, MIDC, Andheri (East), Mumbai - 400 093 Maharashtra, India.  
CIN: L74999MH1989PLC052384 Tel. Nos.: 91-22-29266666 E-mail: [investor@rolta.com](mailto:investor@rolta.com), Website: [www.rolta.com](http://www.rolta.com)

**Innovative Technology for Insightful Impact**



**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021** (In ₹ Crore)

Sr. No.	Particular	Quarter Ended 31.12.21	Quarter Ended 30.09.21	Quarter Ended 31.12.20	Nine Months ended 31.12.21	Nine Months ended 31.12.20
1	Revenue from operations	7.34	8.34	274.40	22.36	926.90
2	Other income	--	0.78	1.59	3.08	5.76
3	<b>Total Income</b>	<b>7.34</b>	<b>9.12</b>	<b>275.99</b>	<b>25.44</b>	<b>932.66</b>
4	Total Expenses	153.85	249.89	453.35	644.32	1,742.79
5	<b>Net Profit / (Loss) for the period (before Tax, Exceptional and /or Extraordinary items)</b>	<b>(146.52)</b>	<b>(240.78)</b>	<b>(177.36)</b>	<b>(618.88)</b>	<b>(810.13)</b>
6	Exceptional Item	(186.58)	--	162.84	(175.33)	2,328.12
7	<b>Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)</b>	<b>40.06</b>	<b>(240.78)</b>	<b>(340.20)</b>	<b>(443.55)</b>	<b>(3,138.25)</b>
8	Tax (Expenses) / benefit	(107.72)	12.07	47.39	12.07	382.29
9	<b>Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)</b>	<b>(67.66)</b>	<b>(228.71)</b>	<b>(292.81)</b>	<b>(431.48)</b>	<b>(2,755.96)</b>
10	Other Comprehensive Income (not to be considered for EPS)	(309.75)	(52.12)	(85.67)	(172.40)	(19.10)
11	<b>Total Comprehensive Income for the period</b>	<b>(377.40)</b>	<b>(280.82)</b>	<b>(378.48)</b>	<b>(603.87)</b>	<b>(2,775.06)</b>
12	Equity Share Capital	165.89	165.89	165.89	165.89	165.89
13	<b>Earning Per Share (Of ₹ 10/- each) (for continuing and discontinued operations)</b>					
	1. Basic:	(4.08)	(13.79)	(17.65)	(26.01)	(166.1)
	2. Diluted:	(4.06)	(13.79)	(17.50)	(25.89)	(164.7)

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine Months Ended Financial Results are available on the Stock Exchange websites. ([www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.rolta.com](http://www.rolta.com)).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on April 10, 2022.
- Standalone (1) Turnover, (2) Profit before tax and (3) Profit after tax for Q3 the F.Y.21 is ₹ 1.15 Cr, ₹ (135.45) Cr and ₹ (27.19) Cr respectively in compliance with Ind AS. The full format of the Standalone Quarterly/Nine Month Financial Results are available on the Stock Exchange websites. ([www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.rolta.com](http://www.rolta.com)).

Place: Mumbai  
Date : April 10, 2022

Kamal K. Singh  
Chairman & Managing Director

**FORM A PUBLIC ANNOUNCEMENT**  
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF M/s CURA TECHNOLOGIES LIMITED**

**RELEVANT PARTICULARS**

Sr. No.	Name of Corporate Debtor	M/s Cura Technologies Limited
1.	Name of Corporate Debtor	2011/1991
2.	Date of Incorporation Of Corporate Debtor	2011/1991
3.	Authority Under Which Corporate Debtor Is Incorporated / Registered	Under Companies Act, 1956, with the Registrar of Companies - Hyderabad.
4.	Corporate Identity No./ Limited Liability Identification No. of corporate debtor	L72200TG1991PLC03479
5.	Address of the Registered Office/and Principal Office (if any) of Corporate Debtor	Plot No.12, Software units' layouts, Cyberabad Hyderabad-500081.
6.	Insolvency commencement date in respect of Corporate Debtor	Date of Order: 16/03/2022 Copy made ready on 11/04/2022 CP (IB) No. 224/9/HDB/2021
7.	Estimated date of closure of insolvency resolution process	12/09/2022 (180 days from the Insolvency Commencement date)
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Maligi Madhusudhana Reddy, Regn No: IBB/IIIPA-001/IIIP-P00843/2017-2018/11427
9.	Address and e-mail of the interim resolution professional, as registered with the Board	Address: MMR Lion Corp, 4th floor, HSR Eden Beside Cream Stone Road No.2 Banjara Hills Hyderabad, Telangana-500034. Email: <a href="mailto:mmredyandco@gmail.com">mmredyandco@gmail.com</a>
10.	Address and e-mail to be used for correspondence with the interim resolution Professional	Address: MMR Lion Corp, 4th floor, HSR Eden Beside Cream Stone, Road No.2 Banjara Hills Hyderabad, Telangana-500034. Email: <a href="mailto:ipcorporate@mmredyandco.com">ipcorporate@mmredyandco.com</a> , <a href="mailto:mmredyandco@gmail.com">mmredyandco@gmail.com</a>
11.	Last date for submission of claims	25/04/2022.
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Classes of creditors, if any, will be ascertained on verification of books of accounts
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	1-Not applicable at present 2-- 3--
14.	Relevant Forms and Details of authorized representatives are available at:	<a href="https://www.ibbi.gov.in/home/downloads">https://www.ibbi.gov.in/home/downloads</a> Physical Address: Not applicable

Notice is hereby given that the Hon'ble National Company Law Tribunal, Hyderabad Bench has ordered the commencement of a corporate insolvency resolution process of the M/s Cura Technologies Limited on 16-03-2022, and Order copy Made available on 11-04-2022. The creditors of M/s Cura Technologies Limited are hereby called upon to submit their claims with proof on or before 25-04-2022 to the interim resolution professional at the address mentioned against entry No. 10.

The operational/financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A operational/financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class [specify class] in Form CA. Submission of false or misleading proofs of claim shall attract penalties.

Date : 11-04-2022  
Place : Hyderabad

Maligi Madhusudhana Reddy  
Interim Resolution Professional  
Regd No: IBB/IIIPA-001/IIIP-P00843/2017-2018/11427

**TATA CONSULTANCY SERVICES LIMITED**

Registered Office: 9<sup>th</sup> Floor, Nirmal Building, Nariman Point, Mumbai 400 021. Tel: +91 22 6778 9595 Fax: +91 22 6778 9660  
e-mail: [investor.relations@tcs.com](mailto:investor.relations@tcs.com) website: [www.tcs.com](http://www.tcs.com) CIN: L22210MH1995PLC084781

**Extract of the audited consolidated financial results for the year ended March 31, 2022** (₹ crore)

	Three month period ended March 31, 2022	Year ended March 31, 2022	Three month period ended March 31, 2021
Revenue from operations	50,591	1,91,754	43,705
Profit before tax (before exceptional item)	13,364	51,687	12,527
Profit before tax (after exceptional item)	13,364	51,687	12,527
Profit after tax	9,959	38,449	9,282
Total comprehensive income for the period	10,085	38,354	8,670
Paid up equity share capital (Face value: ₹1 per share)	366	366	370
Total reserves (including non-controlling interests)*	89,480	89,480	86,738
Earnings per equity share:- Basic and diluted (₹)	26.85	103.62	24.97

\*Balances for three month period ended March 31, 2022 represent balances as per the audited consolidated balance sheet for the year ended March 31, 2022 and balances for three month period ended March 31, 2021 represent balances as per the audited consolidated balance sheet for the year ended March 31, 2021 as required by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Extract of the audited standalone financial results for the year ended March 31, 2022** (₹ crore)

	Three month period ended March 31, 2022	Year ended March 31, 2022	Three month period ended March 31, 2021
Revenue from operations	42,459	1,60,341	36,017
Profit before tax (before exceptional item)	12,626	49,723	10,917
Profit before tax (after exceptional item)	12,626	49,723	10,917
Profit after tax	9,795	38,187	8,174
Total comprehensive income for the period	9,611	37,937	7,902

**Notes:**

- The audited consolidated financial results and audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 11, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Board of Directors at its meeting held on April 11, 2022, has proposed a final dividend of ₹22.00 per equity share.
- The Board of Directors at its meeting held on January 12, 2022, has approved a proposal to buy-back upto 4,00,00,000 equity shares of the Company for an aggregate amount not exceeding ₹18,000 crore, being 1.08% of the total paid up equity share capital at ₹4,500 per equity share. The shareholders approved the same on February 12, 2022, by way of a special resolution through postal ballot. A Letter of Offer was made to all eligible shareholders. The Company bought back 4,00,00,000 equity shares out of the shares that were tendered by eligible shareholders and extinguished the equity shares on March 29, 2022. Capital redemption reserve was created to the extent of share capital extinguished (₹4 crore). The excess cost of buy-back of ₹18,049 crore (including ₹49 crore towards transaction cost of buy-back) over par value of shares and corresponding tax on buy-back of ₹4,192 crore were offset from retained earnings.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for three month and year ended March 31, 2022, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

Mumbai  
April 11, 2022

Rajesh Gopinathan  
CEO and Managing Director