

JKCL/35/SE/2024-25

2nd September, 2024

The Bombay Stock Exchange Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip Code:532644 (ISIN.INE 823G01014)
Through BSE Listing Centre

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Scrip Code: JKCEMENT (ISIN.INE
823G01014)
Through : NEAPS

Dear Sirs,

Re: Presentation on Investors Meet held on 29th August, 2024 (Thursday) in Mumbai.

Apropos to our letter dated 27th August, 2024 informing that Representatives of the Company would meet Investors on 29th August, 2024 (Thursday) in Mumbai, please find attached the presentation of the said Investor Meet for your reference and records.

Request you to please take on record and oblige.

Sincerely,



Shambhu Singh
Company Secretary and Compliance Officer
FCS 5836

Encls: As above.

Corporate Office

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JK SUPER
CEMENT
BUILD SAFE

JK SUPER
STRONG
BUILD SAFE

JK CEMENT
WhiteMaxX
White Portland Cement

JK CEMENT
WallMaxX
White Cement 1788 Putty

Manufacturing Units at :
Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)
Jharli (Haryana) | Panna, Ujjain, Katni (M.P.) | Balasinor (Gujarat)
Aligarh, Hamirpur, Prayagraj (U.P.)





Management Day

Investor Presentation | 29th August 2024



Disclaimer

Statements in the Presentation may be "forward looking statements".

Actual results could materially differ from those due to cyclical demand and pricing, demand supply conditions, availability of raw material, changes in regulations, tax laws, economic developments, etc.

The Company assumes no responsibility to publicly amend, modify, or revise forward looking statements on account of any subsequent development, event or otherwise.



Founded in 1884

With presence in textile, yarn, cement, tyre, and paper

> \$5 billion

Annual turnover

\$10 billion

Market capitalisation

> 40,000

Employees worldwide

JK Cement is a member unit of JK Organization engaged in Cement business. It is one of India's oldest cement companies having set up its first Grey Cement plant in 1974 and the first limestone based White Cement plant in the country in 1984. We are proud to have remained committed and deliver value to all stakeholders across five decades. Consistency and Commitment are our distinctive hallmarks.

50 years

in Grey Cement



40 years

in White Cement



Promoters

Dr. Raghavpat Singhania

Managing Director



Dr. Raghavpat Singhania graduated from Sheffield Hallam University, United Kingdom and is an alumnus of INSEAD, France. He is an avid researcher always looking out for new trends in the construction, design and building materials space. He has spearheaded the Company's business transformation journey, that has significantly accelerated the growth trajectory of the Organization.

Shri Madhavkrishna Singhania

Joint Managing Director and CEO



Shri Madhavkrishna Singhania holds a Bachelor's degree from Carnegie Mellon University, USA and Diploma in Family Business Management from IMD, Switzerland. He has rich experience in the Cement industry encompassing various aspects of business including business strategy, manufacturing, and technology enablement. Having keen interest in technology and automation, he has led new capacity expansion projects that have grown the Grey Cement capacity to 24 MTPA.

Consistent Capacity Creation: Grey Cement Capacity has grown at CAGR 8.7%

3x increase
in capacity in last ten years

Grey Cement Capacity (MTPA) *

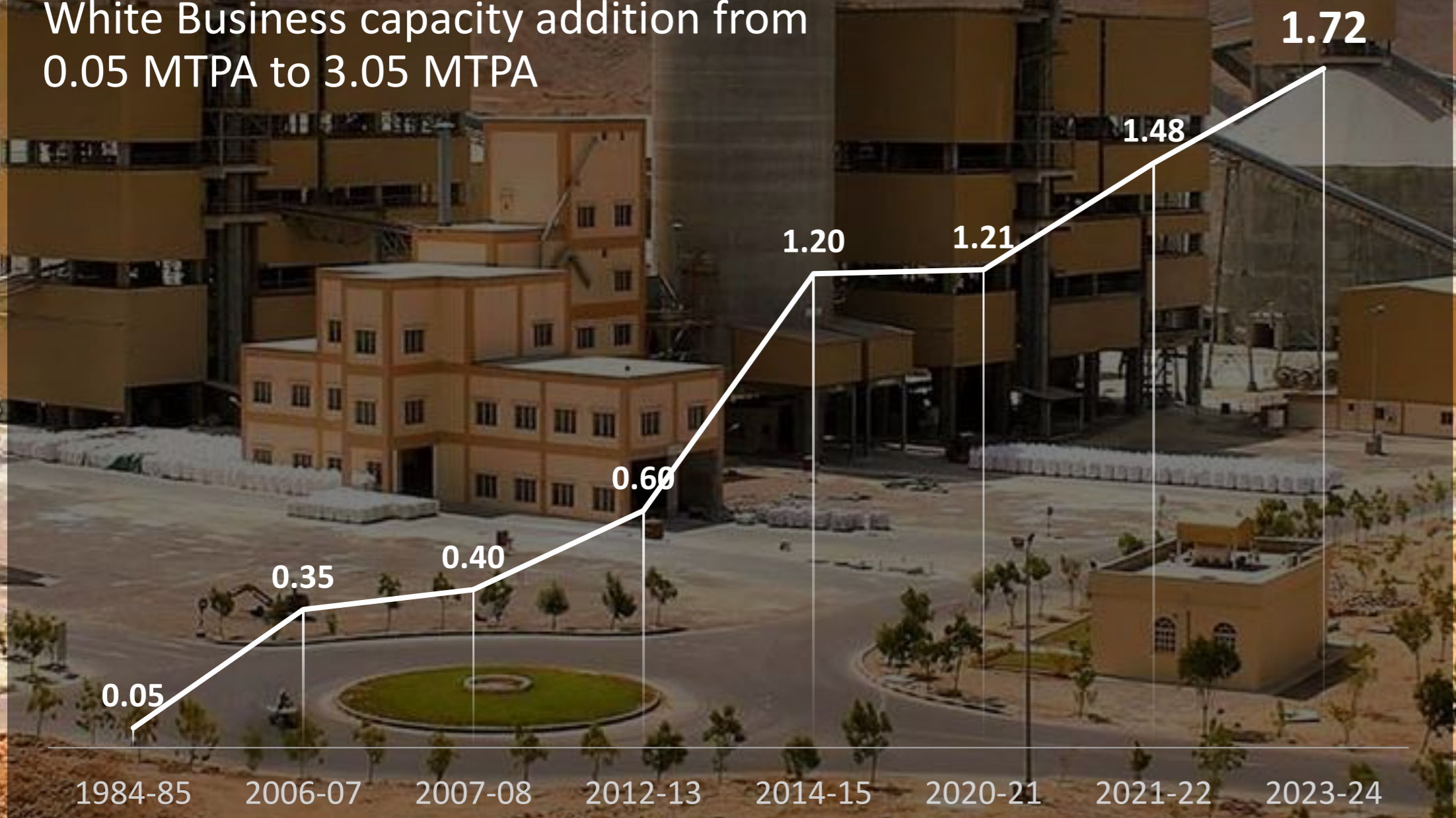


Note: * Includes 0.64 MTPA in Subsidiary – Toshali Cement (P) Ltd.

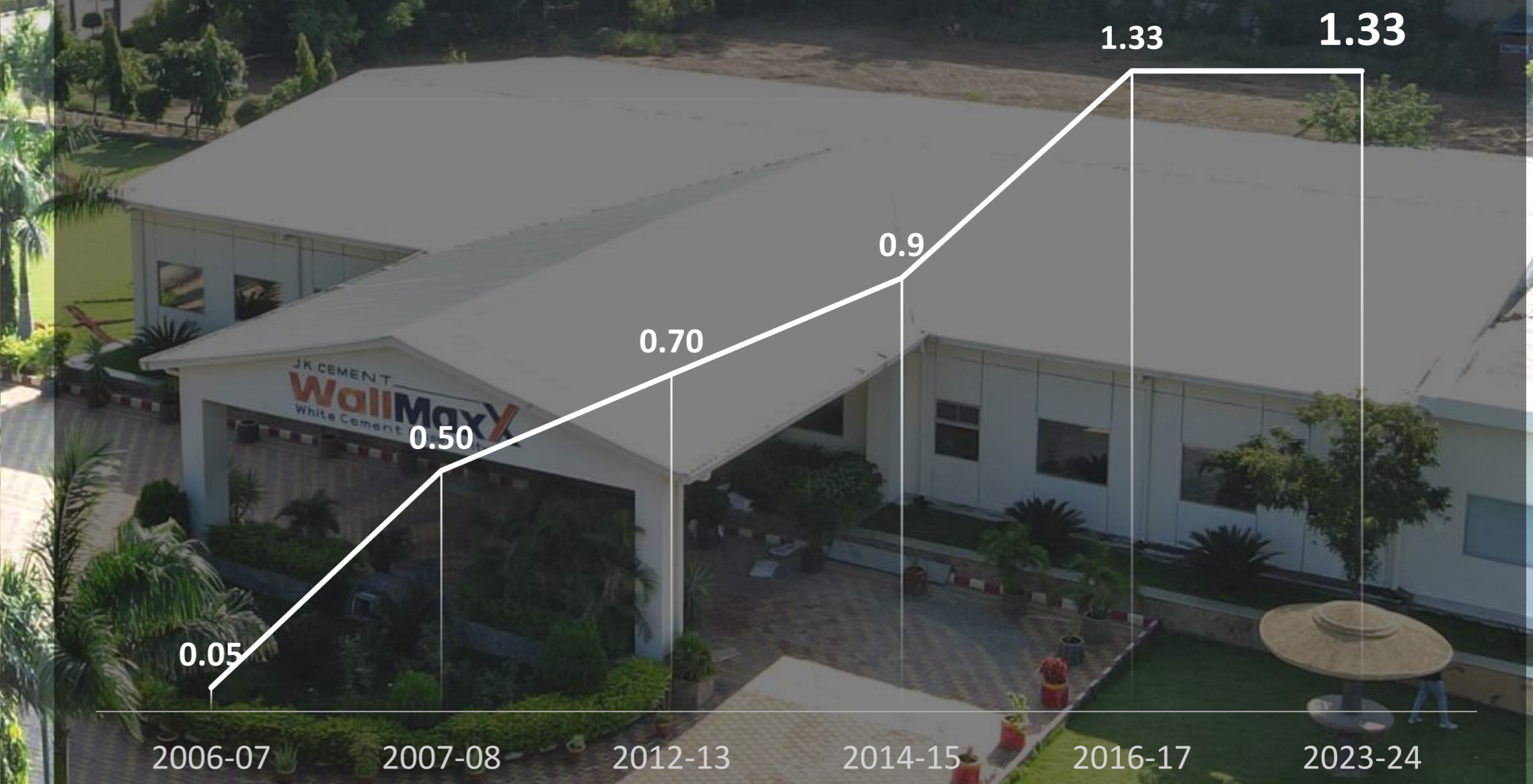
Consistent Capacity Creation: White Cement & Wall Putty Capacity has grown at 11.5% CAGR

White Cement (MTPA) *

White Business capacity addition from 0.05 MTPA to 3.05 MTPA



Wall Putty (MTPA)



Note: * Includes 0.6 MTPA in UAE Subsidiary

Grey Cement: Journey to 30 MTPA by FY26

Consistent Improvement in efficiency and regional mix

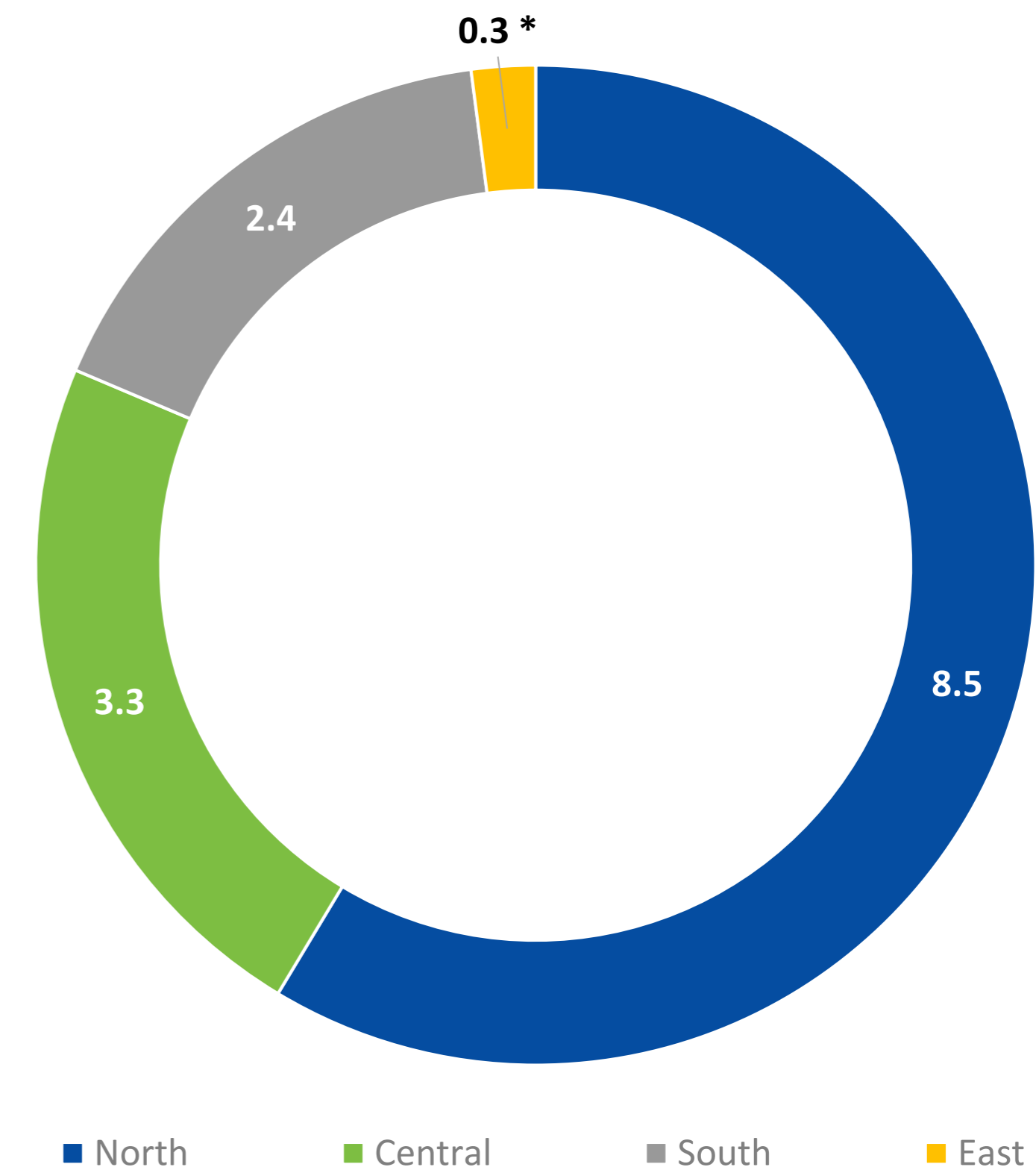
Clinker

With continuous increase in capacity and upgradations, now only 1 MTPA Clinker capacity is old (having high cost of production) out of total clinker capacity of 14.5 MTPA.

With ongoing expansion of 3.3 MTPA Clinker Line-2 at Panna, M.P. to be commissioned in FY26, Clinker capacity will increase to 17.8 MTPA.



Region wise Clinker Capacity FY24 (MTPA)



Note: * In Subsidiary

Grey Cement: Journey to 30 MTPA by FY26

Consistent Improvement in efficiency and regional mix

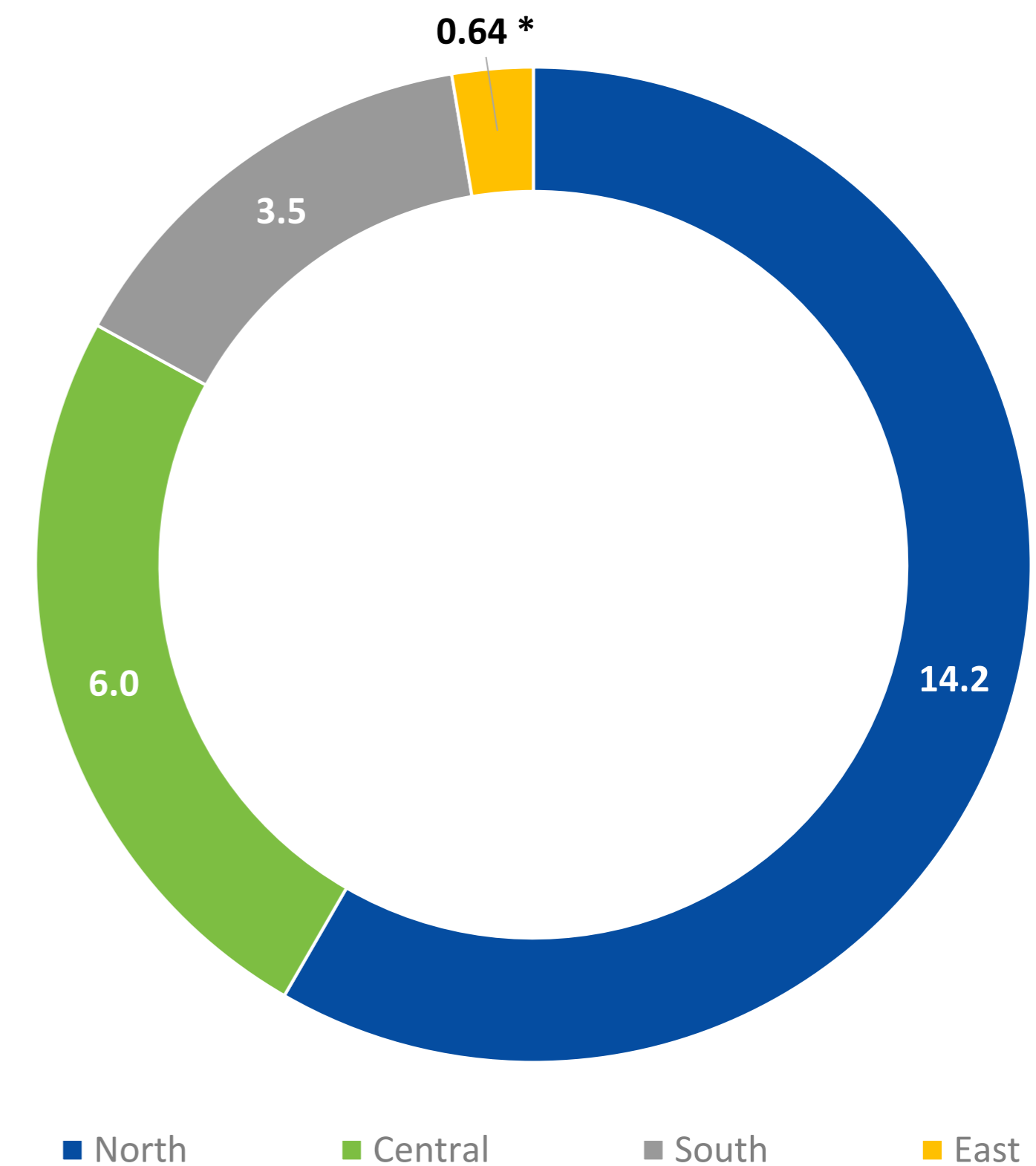
Cement

Two-third of the total Cement capacity is established during last ten years, with 2 MTPA expansion at Prayagraj in June 2024, total capacity has been increased to 24.34 MTPA.

With ongoing expansion of 6 MTPA to be commissioned in FY26, Cement capacity will increase to 30 MTPA with increased share in Central India.



Region wise Cement Capacity Q1FY25 (MTPA)



Note: * In Subsidiary | North includes Aligarh and Ujjain Grinding Units as Clinker is supplied from North Plants

Grey Cement: Potential to grow up to 50 MTPA by 2030

Plant land and Limestone reserves available for following next leg of expansions

Jaisalmer

6 MTPA (Greenfield)

Panna Line-3

6 MTPA (Brownfield)

Muddapur

5 MTPA (Brownfield)

Odisha

3 MTPA (Brownfield)

Limestone reserves

> 100 million tons

available at Jaisalmer Plant which can support 6 MTPA capacity for 20 years

> 650 million tons

available at Nimbahera, Mangrol, & Muddapur are sufficient to support existing capacity for over 35 years

> 850 million tons

available at Panna Plant which can support 15 MTPA clinker capacity for over 40 years

265 million tons

of new Limestone reserves added taking total to 1.6 billion tons at premium of 8%



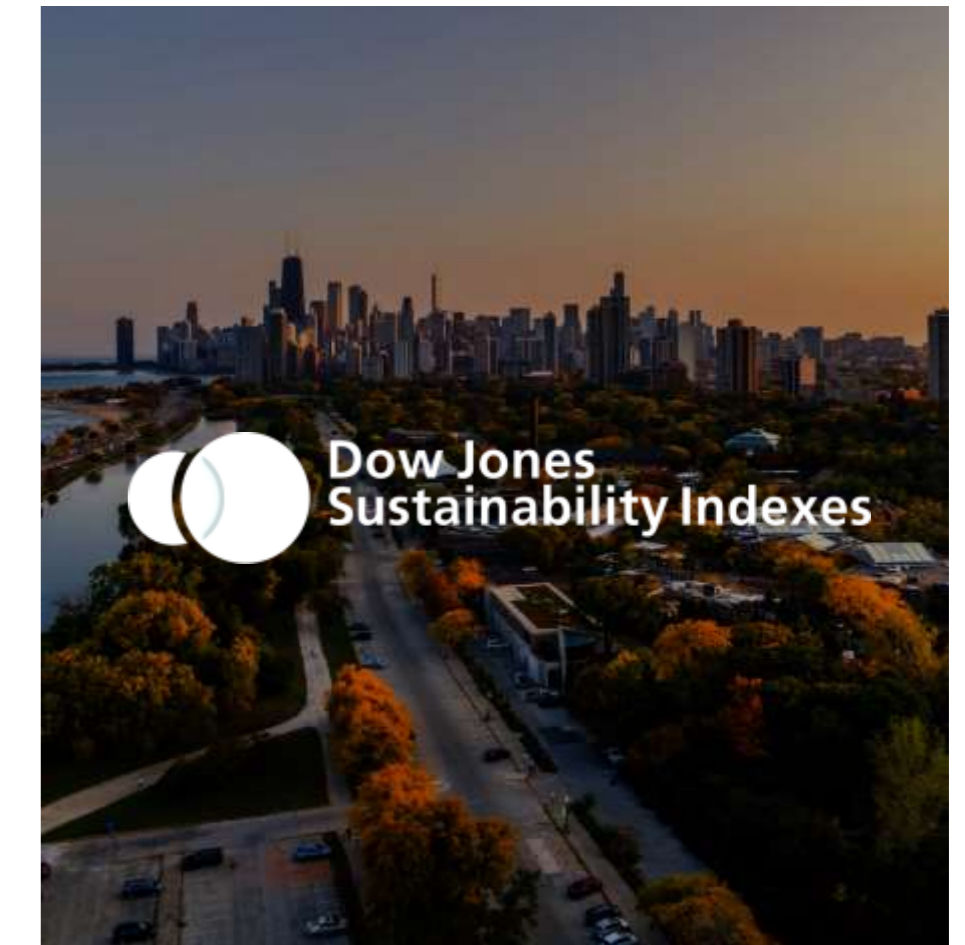
Disclosure under DJSI and CDP

JKCL proudly participates in the Carbon Disclosure Project (CDP) and the Dow Jones Sustainability Indices (DJSI) disclosure, demonstrating our unwavering commitment to transparency and sustainability.

Notable enhancement in our DJSI performance to 63 for FY 2022-23 from a score of 59 in FY 2021-22

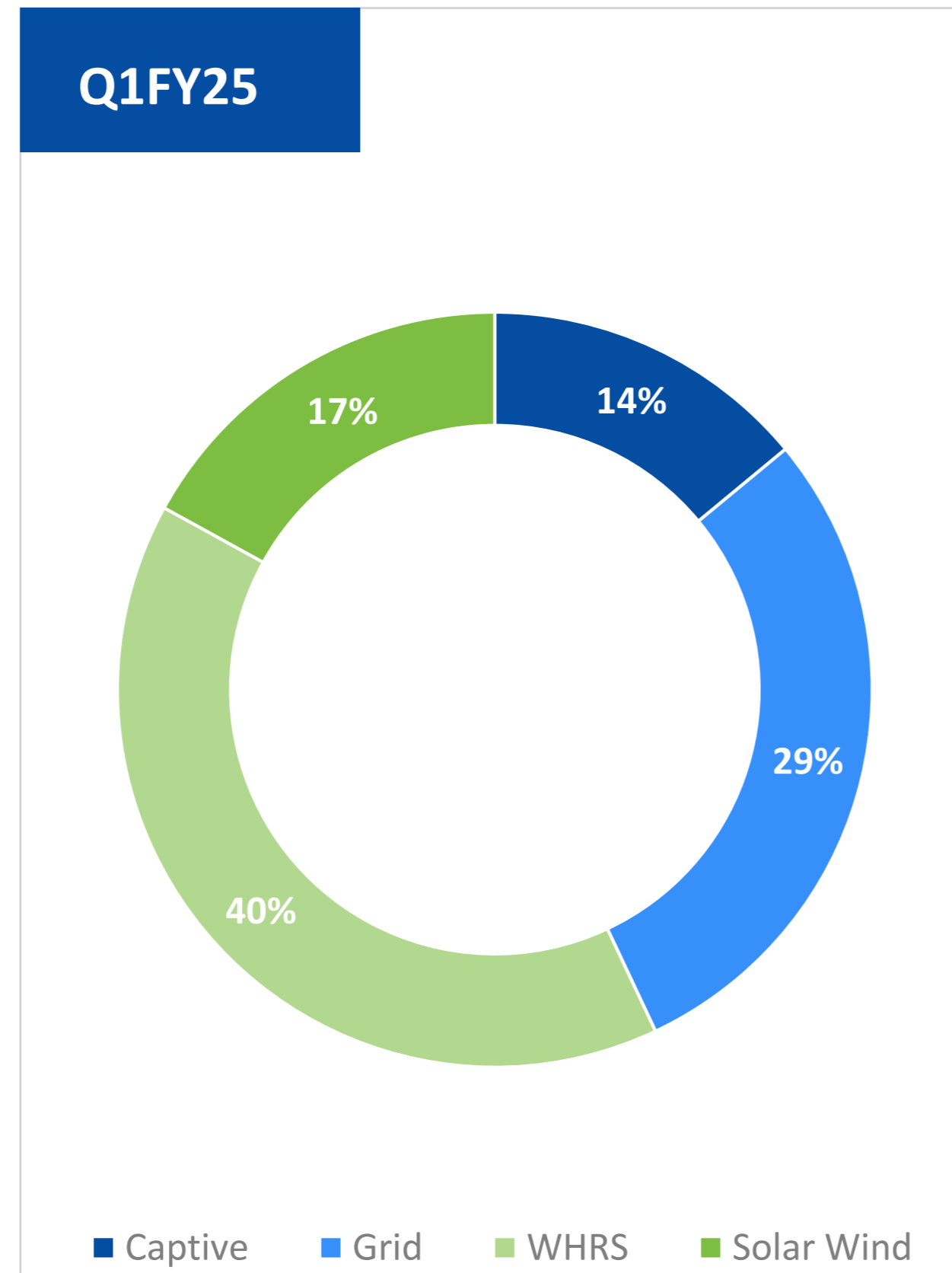
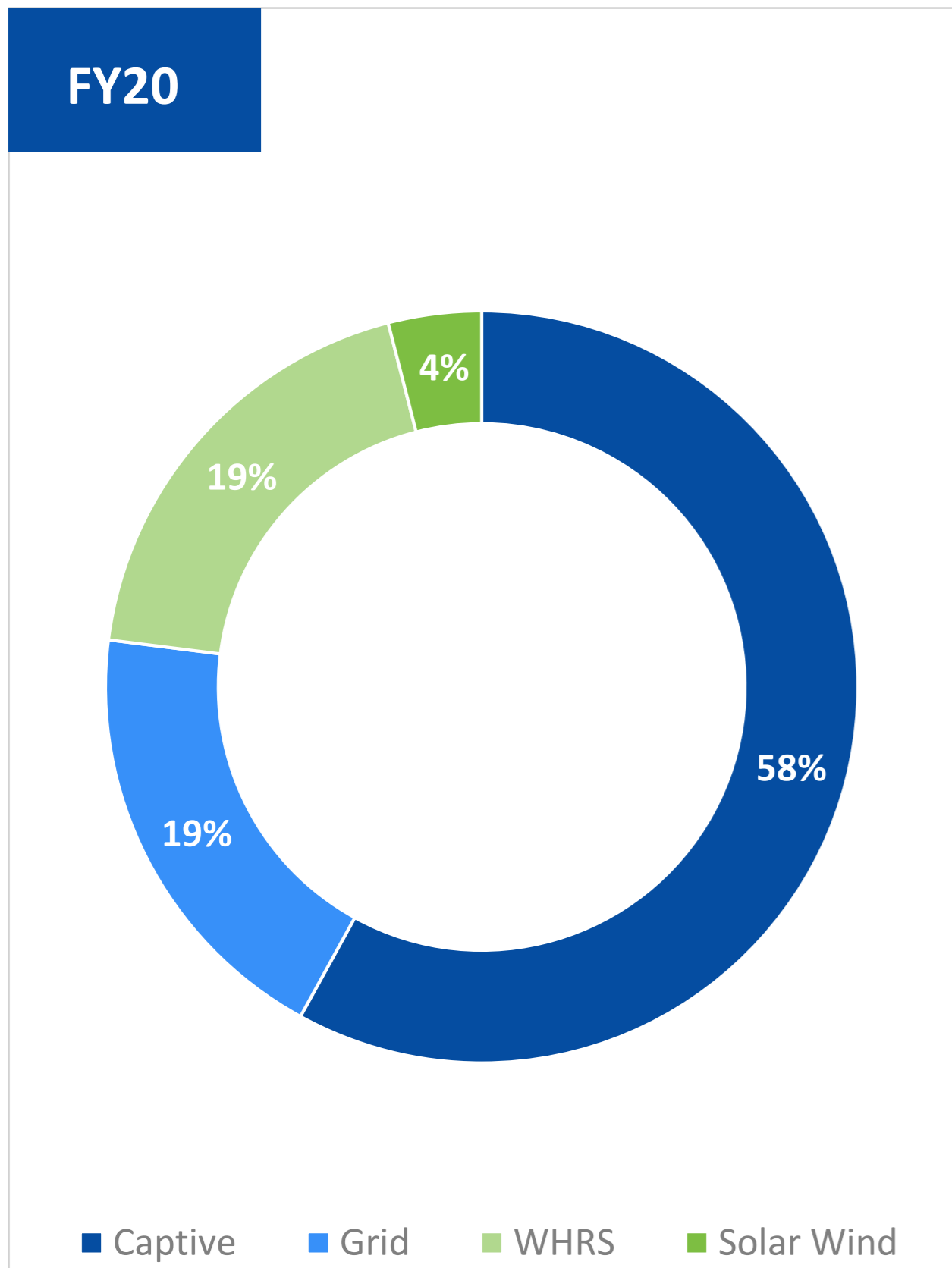
Retained CDP rating of 'B' both in climate change and water security category in FY 2022-23

This rating highlights management commitment towards climate change and significance of ESG risks, opportunities, and impacts on environment thereon.



Consistent improvement in ESG parameters

Green Power: Share of Green Power increased from 23% in FY20 to 57% in Q1FY25

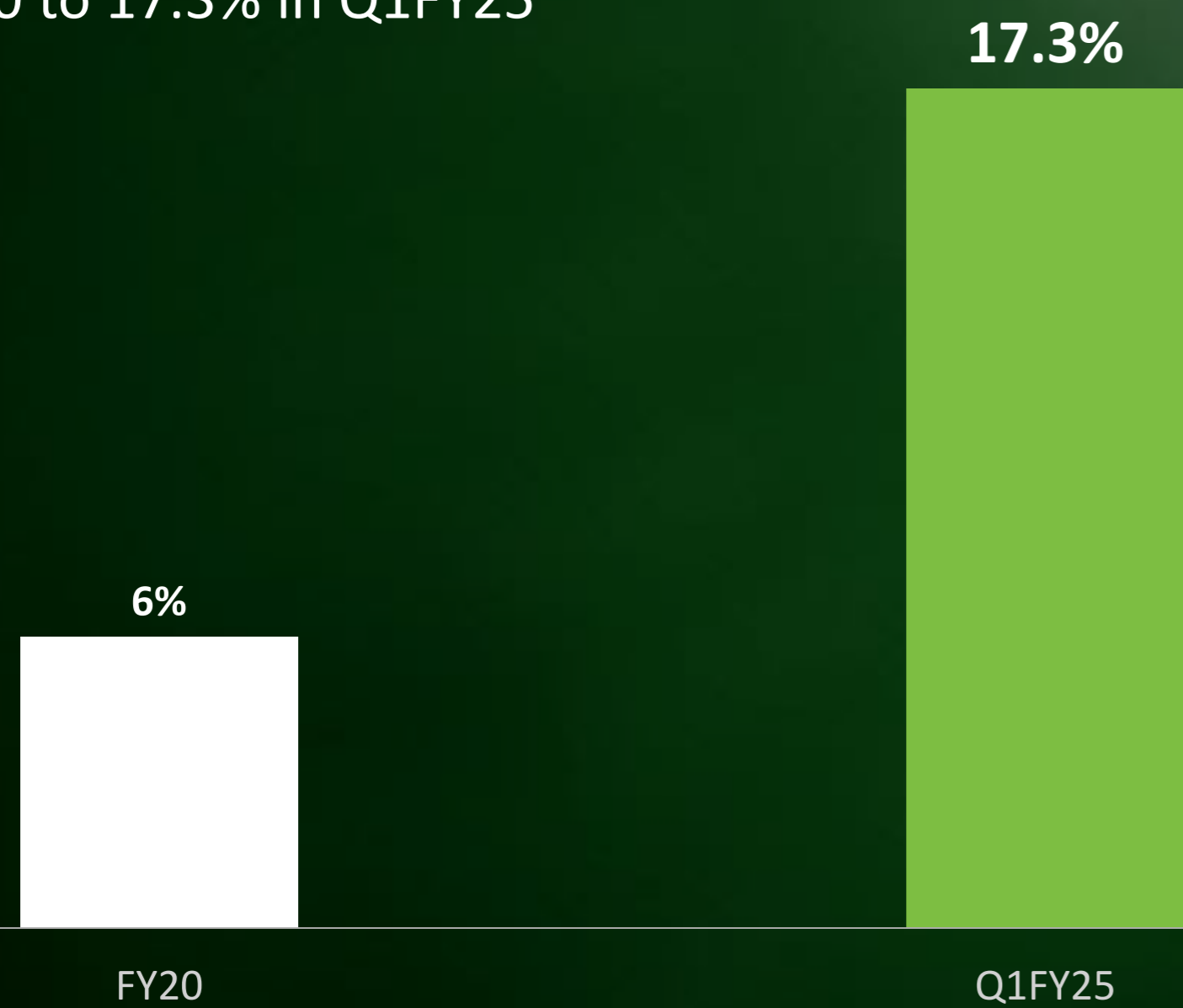


Note: Current WHR capacity is 82.3 MW and Wind / Green Power capacity is 85.2 MW as on 30th June 2024

Consistent improvement in ESG parameters

Thermal Substitution Rate (TSR)

With increase in consumption of Alternate Fuel, TSR increased from 6% in FY20 to 17.3% in Q1FY25



Alternate Fuel not only replaces main fossil fuel but also generates revenue from lifting the bio-waste of other industries and municipal solid waste.

White Business

White Cement

1.5 million tons

market size growing at 5% mainly on account of growth of Wall Putty. Duopoly of JK and Ultratech with around 99% market share including imports from RAK (recently acquired by Ultratech) and JK Cement unit in UAE

Wall Putty

4.5 million tons

market size in India of which three top players hold 70% market share

~ 23% market share

despite stiff competition from Paint players

Paints Business

₹150 crores

Net Sales achieved in FY24 in first full year of operations;

Target for FY25: ₹250-₹300 crores

~ ₹400 crores

total investment till date

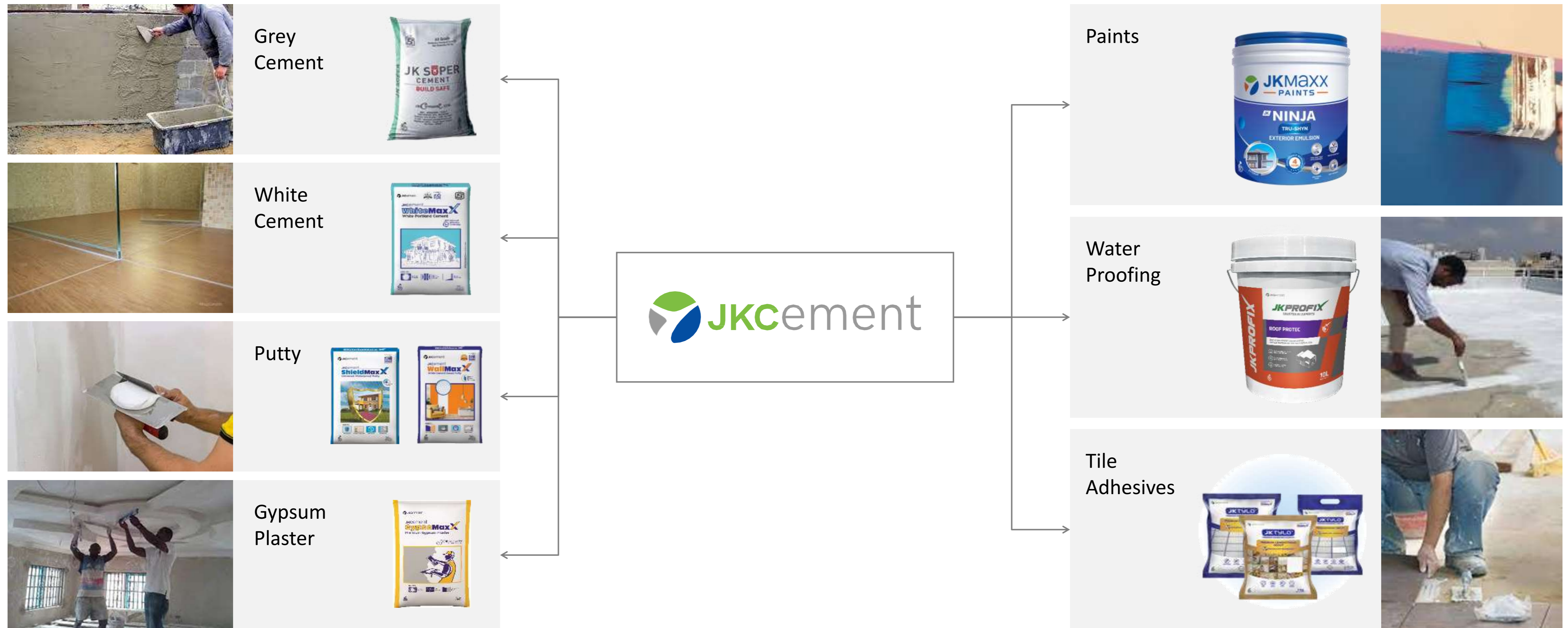
Financials

Free cash flow

generating business with no major capital commitments, despite White Business margins being under pressure

Integrated Product Portfolio

A Complete Product under one Roof



Social Impact

Healthcare

- Mobile Medical Unit services for villagers, Eye Camps, Medical Camps, and Clean Drinking initiatives



Contribution to IIT Kanpur for 500 bed super specialty hospital under SMRT

Social Impact

Education

- Upgradation of infrastructure and support to school / students for quality education
- Established Vocational Training Centers (ITI) in Rajasthan, UP, and MP
- Support to SPSU University to elevate academic excellence



Rural Transformation

- Solar lights, community hall, road, toilets, and river front construction
- Sustainable income **through climate-smart agriculture initiatives**, and cattle breed improvement initiatives



Social Impact

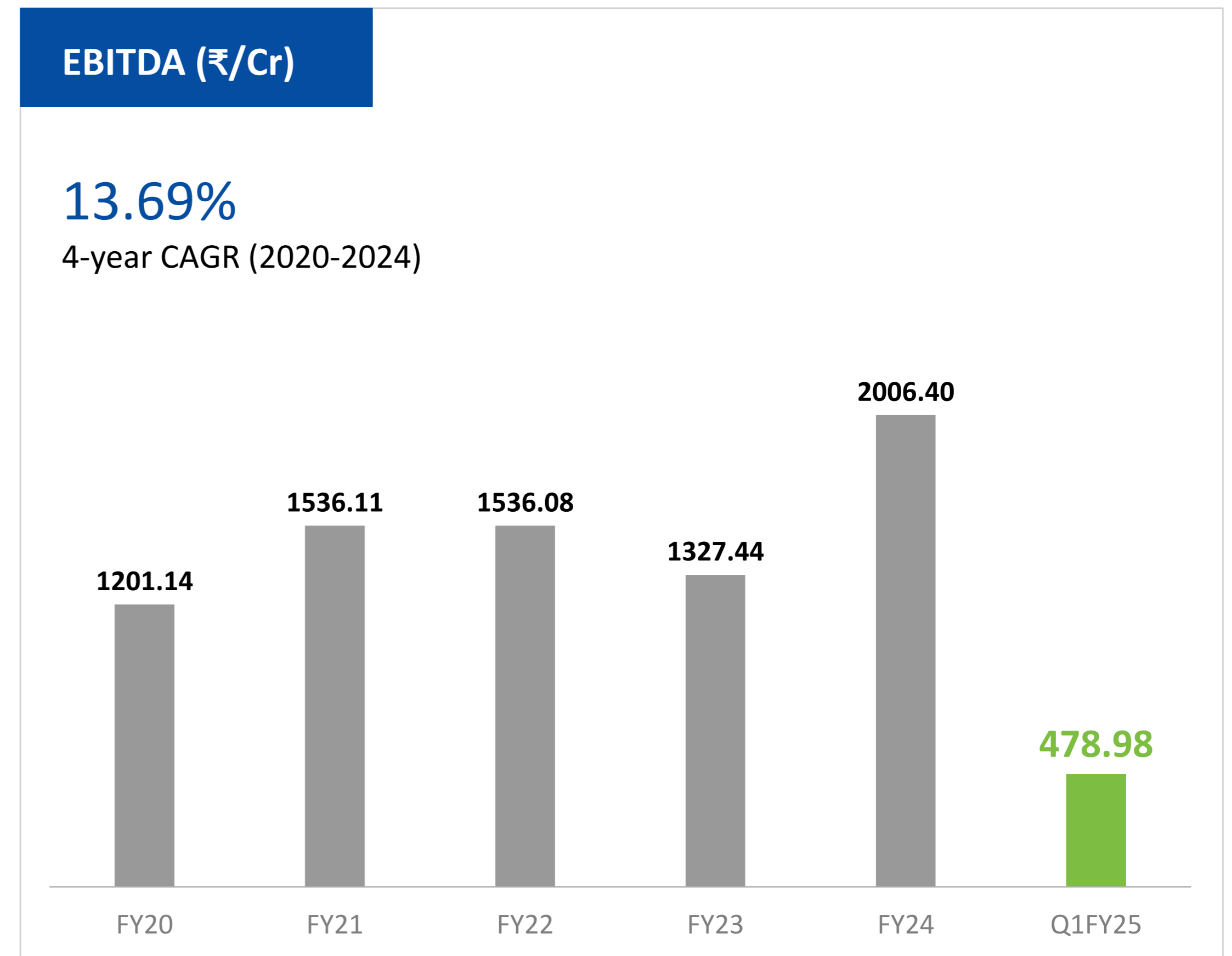
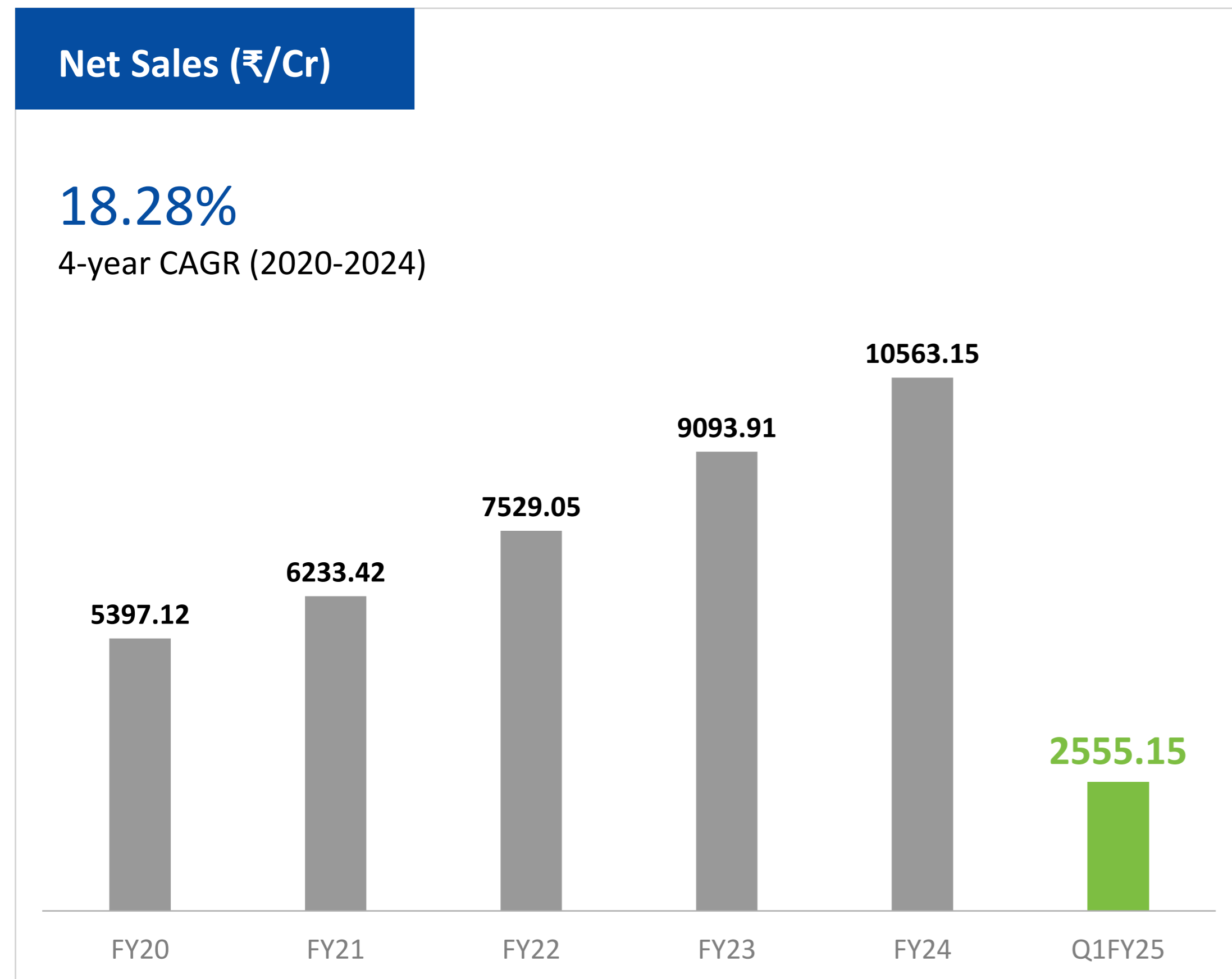
Impact

- 12 lakh direct and indirect beneficiaries during last 15 months
- ₹55 crores spent during last 15 months



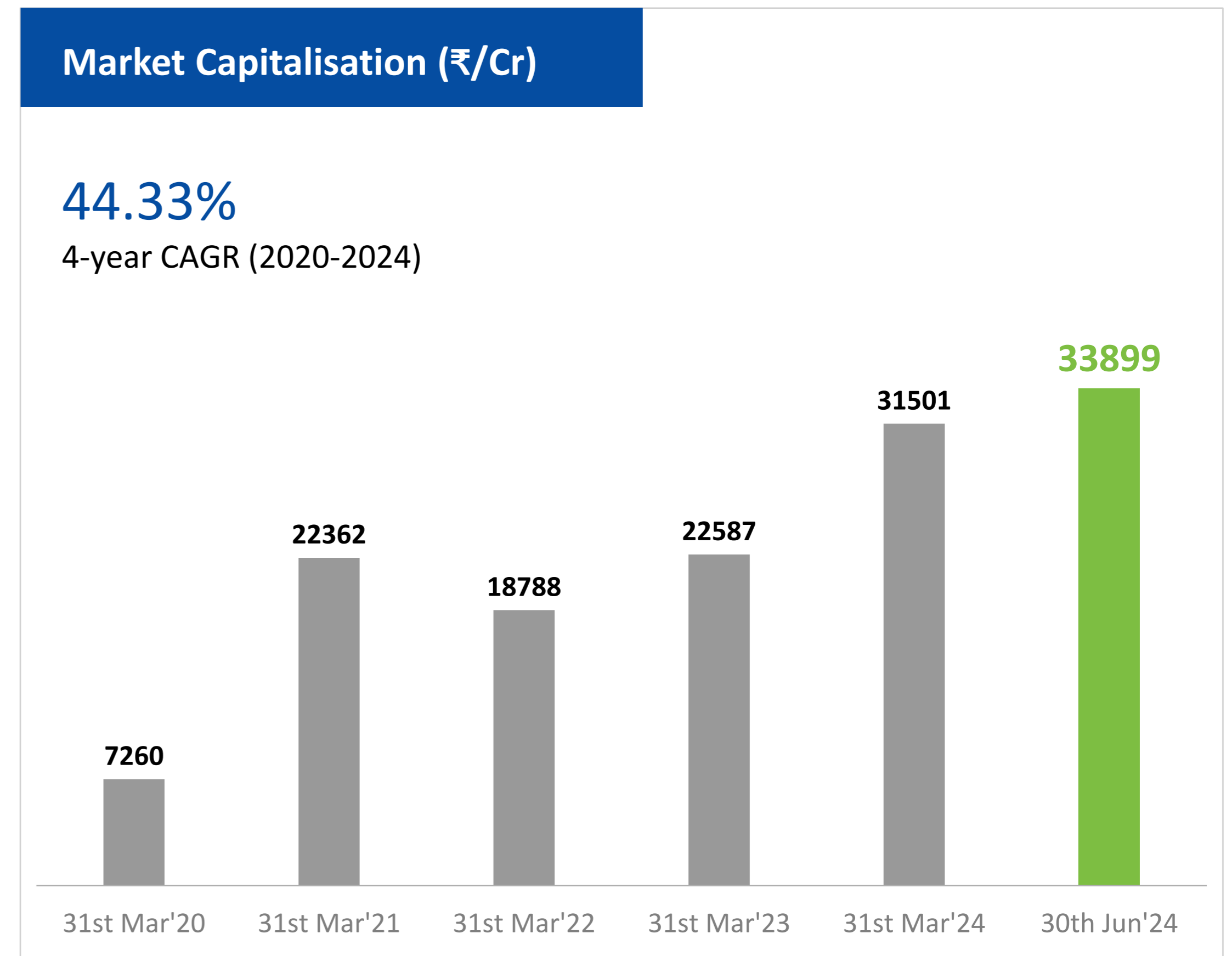
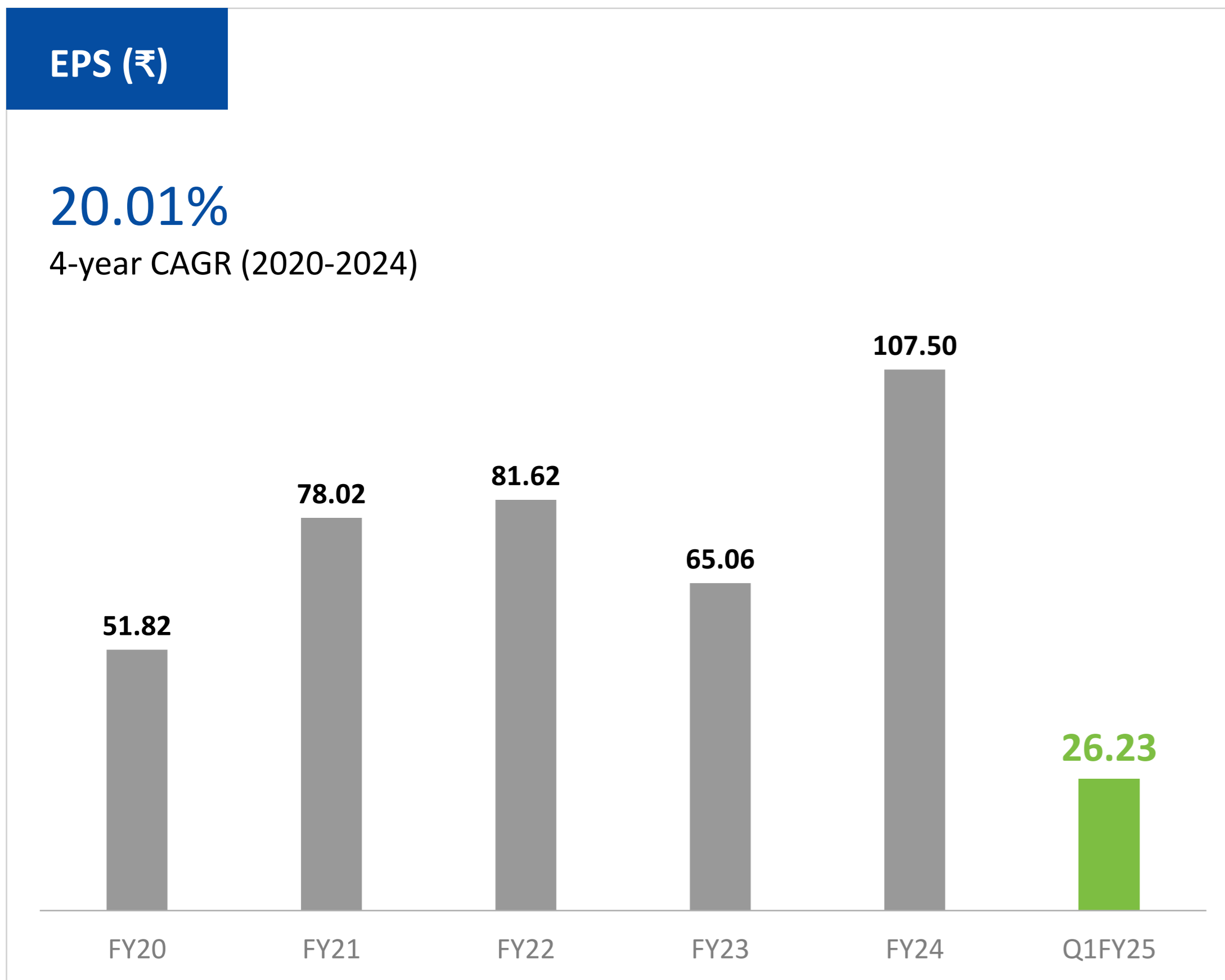
Consistent Improvement in Financial Parameters

Financials on standalone basis



Consistent Improvement in Financial Parameters

Financials on standalone basis



Debt Position

Financials on standalone basis

Particulars	30 th June 2024	31 st March 2024
Gross Debt (₹/Cr)	4515	4593
Cash (₹/Cr)	1685	2011
Net Debt (₹/Cr)	2830	2582
Equity (₹/Cr)	5556	5353
Net Debt / Equity	0.51	0.48
Net Debt / EBIDTA	1.36	1.29



Cost Saving Initiatives in two years

Major Initiatives

Increase in Green Power mix by 10%

Increase in TSR by 10%
i.e., replacement of fossil fuel with AFR

Reduction in Lead distance by 15 kms

Besides, other small initiatives are being taken up to achieve overall cost savings of

₹150-₹200 / MT



Thank you

