

Ref. No: 2024-25/103

October 24, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sir/Madam,

Subject : Disclosure under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Board of Directors at their meeting held today i.e. October 24, 2024, has approved the capital expenditure plans as detailed in the enclosed Annexure.

The Meeting of the Board of Directors of the Company commenced at 11:50 a.m. and concluded at 4:30 p.m.

We kindly request you to take the above submission on record.

Thanking you,

Yours truly,
For **Coromandel International Limited**

B. Shanmugasundaram
Company Secretary & Compliance Officer

Annexure

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

1. Setting up of new granulation train (H train) at Kakinada

S No	Particulars	Description
1	Existing capacities	22,50,000 Tonnes per annum (Kakinada consent capacity)
2	Existing capacity utilization	93% (Kakinada)
3	Proposed capacity addition	7,50,000 Tonnes per annum
4	Period within which the proposed capacity is to be added	24 Months
5	Investment required	Rs.513 Crores
6	Mode of financing	Combination of internal accruals and external financing
7	Rationale	The new granulation train will have an annual production capacity of 7.5 LMT, taking the total production capacity of the Kakinada site to 30 LMT. The strategic location of the Kakinada facility on the east coast of India provides Coromandel with logistical advantages, ensuring efficient supplies to markets across India. The new granulation train will enable the production of high-quality phosphatic fertilizers to meet the growing demand of Indian farmers. The decision is in line with the Government's Atmanirbhar Bharat initiative of achieving self-sufficiency in phosphatic fertilisers space. This expansion will also make Kakinada plant to become one of the largest fertilizer manufacturing site in India, cementing Coromandel's leadership in the fertilizer sector.

2. Setting up of new Fungicides Multi Product Plant at Ankleshwar

x	Particulars	Description
1	Existing capacities	10,942 tonnes per annum (Ankleshwar)
2	Existing capacity utilization	90% (Ankleshwar)
3	Proposed capacity addition	600 Tonnes per annum
4	Period within which the proposed capacity is to be added	18 months
5	Investment required	Rs. 164 Crores
6	Mode of financing	Combination of internal accruals and external financing
7	Rationale	Coromandel is setting up a state-of-the-art Multi-Product Plant (MPP) for manufacturing crop protection Technicals at its Ankleshwar unit in Gujarat. This move aligns with the company's growth ambitions in crop protection segment and capitalizes on India's emerging role as a key player in the global supply chain. The investment reflects Coromandel's long-term vision to become a leading player in crop protection, leveraging its expertise in complex chemistries to introduce next-generation molecules.