

28th October, 2024

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 –
Subscription to the OCDs of Sunbeam Lightweighting Solutions Private Limited.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has subscribed to 23,00,00,000 (Twenty Three Crores) Optionally Convertible Debentures (OCDs) of Sunbeam Lightweighting Solutions Private Limited (Sunbeam), Wholly Owned Subsidiary of the Company for a consideration of INR 230,00,00,000/- (INR Two Hundred and Thirty Crores only). As per the terms of OCDs, the Company has the option to convert the OCDs into equity shares at any time at the option of the Company and the OCDs carry no voting rights.

In this regard, the details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 is annexed as “**Annexure – A**”.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Annexure – A

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY, 2023:

Sr. No	Particulars	Details
a)	Name(s) of party	Sunbeam Lightweighting Solutions Private Limited (Sunbeam), Wholly Owned Subsidiary
b)	Purpose	The Company has subscribed to 23,00,00,000 (Twenty Three Crores) Optionally Convertible Debentures (OCDs) of Sunbeam for a consideration of INR 230,00,00,000/- (INR Two Hundred and Thirty Crores only)
c)	Shareholding, if any, in the entity with whom the agreement is executed;	100% of the paid up capital is held by the Company. It is a Wholly Owned Subsidiary of the Company.
d)	Significant terms	The Company has the option to convert the OCDs into equity shares at any time at the option of the Company and the OCDs carry no voting rights.
e)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	Wholly Owned Subsidiary of the Company
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable