

JKCL/CS/SE/2025(Announcement)

REVISED

Date: January 20, 2025

The Bombay Stock Exchange Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip Code:532644 (ISIN.INE 823G01014)
Through BSE Listing Centre

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Scrip Code: JKCEMENT (ISIN.INE
823G01014)
Through : NEAPS

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sirs,

By a letter/intimation dated 19.1.24 the Company had inter alia informed that it would contest Income Tax Department's Assessment Order dt. 16.1.24 by way of filing rectification application and appeal with the expectation to get reduced substantial demand. We are pleased to inform you that we received a rectification order dated 16.08.2024 for AY 2021-22 from Income tax department u/s 154/143(3) r.w.s. 144C(3) of the Income Tax Act, 1961, wherein the department has quashed the demand of Rs. 175.47 Cr by rectifying certain erroneous mistakes in their original order dated 16.01.2024 passed u/s 143(3) r.w.s 144C.

Brief details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD/CIR/2023/123 dated 13th July 2023, are given in the Annexure to this Letter.

This is for your information and records.

Thanking you,

Sincerely,
For JK Cement Limited

**Company Secretary and Compliance Officer****Corporate Office**

📍 Prism Tower, Ninaniya Estate, Gwal Pahari,
Gurugram, Haryana-122102
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🌐 www.jkcement.com

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CEMENT**
BUILD SAFE

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STRONG**
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JK CEMENT
WhiteMaxX
White Portland Cement

JK CEMENT
WallMaxX
White Cement Wall Putty

Manufacturing Units at :
Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)
Jharli (Haryana) | Panna, Ujjain, Katni (M.P.) | Balasinor (Gujarat)
Aligarh, Hamirpur, Prayagraj (U.P.)



ANNEXURE

S.No.	Particular	Disclosures
1	Name of the authority	Assessing Officer, Kanpur, Income Tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Rectification order dated 16.08.2024 for AY 2021-22 passed by the Income tax department u/s 154/143(3) of the Income Tax Act, 1961, deleting the demand of Rs. 175.47 Cr.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Recently
4	Details of the violation(s) /contravention(s) committed or alleged to be committed	Demand of Rs. 175.47 cr is deleted vide order u/s 154/143(3) of the Income Tax Act, 1961.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>While making transfer pricing adjustment, erroneous addition had also been made in the original assessment order and set off of MAT credit had not been allowed. The Company had contested the same by way of rectification application and appeal. The Income Tax Department now rectified the mistakes in the order and quashed the demand of Rs. 175.47 cr. Vide order dated 16.8.2024.</p> <p>The Company will further contest the additions made during assessment in appeal before the tax authorities to restore the additional MAT credit utilized. The additions are expected to be reduced/deleted in light of favorable decisions of Hon'ble Supreme Court/ Tribunals in similar matters on transfer pricing.</p> <p>There is no material impact on financial, operation or other activities of the Company</p>



Shambhu Singh

Corporate Office

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