

January 25, 2025

To
BSE Limited
Corporate Listing Department
Phiroze Jeejeebhoy Towers
Kala Ghoda, Fort,
Mumbai 400001

Subject: Submission of Certified True Copy of the Extract of the Board Minutes

This is in continuation of our letter dated 22nd January, 2025 in respect of the disclosure by the Company with respect to approval of the Board of Directors of the Company for re-classification of the promoters from 'Promoter' category to 'Public' Category at their meeting held on the same day i.e. 22nd January, 2025. Kindly note that after receipt of the letters/ intimations from the following outgoing promoters, the Company had duly intimated the same to the Stock Exchange within twenty four hours from the receipt of the said letters/intimations by the Company from time to time, re-classification of which was approved duly at the Board Meeting referred above.

Sr. No.	Name of the Promoter Shareholder	No. of Shares Held	Percentage Shareholding
1	Veena Vijay Aggarwal	13,26,978	1.11%
2	Amit Vijay Aggarwal	8,97,309	0.75%
3	Rekha Satish Aggarwal	6,94,842	0.58%
4	Vijay Jagannath Aggarwal	7,000	0.01%
5	Vijay J. Aggarwal HUF	58,873	0.05%
6	Amita Ashok Aggarwal	78,214	0.07%
7	Ashok Jagannath Aggarwal	7,32,589	0.61%
8	Ashok J. Aggarwal HUF	1,76,301	0.15%
9	Gaurav Ashok Aggarwal	2,00,000	0.17%
10	Radhika Ashok Aggarwal	5,08,400	0.43%
	Total	46,80,506	3.93%

In continuation of the above letter, we have attached the Certified True Copy of the Extract of the 'Minutes' of Board Meeting which passed the Resolution for re-classification' (as confirmed by the Board Members on 25th January, 2025), being the occurrence of the event in terms of Regulation 31 A (8) (b) of SEBI LODR.



KISAN MOULDINGS LTD.

Regd. Off.: Tex Centre, K Wing, 3rd Floor, 26 'A'
Chandivili Road, Off. Saki Vihar Road, Andheri East,
Mum. - 400 072 • **Tel.** - 022 4200 9100/4200 9200
CIN: L17120MH1989PLC054305



We request you to kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For Kisan Mouldings Limited

Vijay Joshi
Company Secretary
Encl. As Above

CERTIFIED TRUE COPY

EXTRAT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF KISAN MOULDINGS LIMITED HELD ON WEDNESDAY, 22ND JANUARY, 2025 AT THE REGISTERED OFFICE OF THE COMPANY AT K WING, TEX CENTRE, 26 A CHANDIVALI ROAD, ANDHERI EAST, MUMBAI 400 072

TO CONSIDER RECLASSIFICATION OF PROMOTERS NOT INVOLVED IN THE MANAGEMENT OF THE DAY TO DAY BUSINESS AFFAIRS OF THE COMPANY FROM 'PROMOTER & PROMOTER GROUP CATEGORY' TO 'PUBLIC CATEGORY'.

Chairman informed the Board that the Company has received request letters/intimations from various promoters/persons acting in consort, for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company ("Outgoing Promoters"). Copies of the said letters/intimations were placed before the Board for their consideration. It was further informed that Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI (LODR) Regulations') provides a regulatory mechanism for the existing promoters seeking re-classification from the status of 'Promoters and Promoter Group' to 'Public' category, subject to the outgoing promoters making request in compliance of the above regulations to the Company in this regards and subsequent approval from the shareholders and Stock Exchanges. The Board noted that after receipt of the letters/ intimations from the outgoing promoters, the Company has duly intimated the same to the Stock Exchange within twenty four hours of the receipt of the said intimations by the Company from time to time.

It was further stated that as on the date of the above referred request Letters/intimations, the details of the shareholding of the Outgoing Promoters are as follows:

Sr. No.	Name of the Shareholder	No. of Shares Held	Percentage Shareholding
1	Veena Vijay Aggarwal	13,26,978	1.11%
2	Amit Vijay Aggarwal	8,97,309	0.75%



3	Rekha Satish Aggarwal	6,94,842	0.58%
4	Vijay Jagannath Aggarwal	7,000	0.01%
5	Vijay J. Aggarwal HUF	58,873	0.05%
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9	Gaurav Ashok Aggarwal	2,00,000	0.17%
10	Radhika Ashok Aggarwal	5,08,400	0.43%
Total		46,80,506	3.93%

The Board noted that the Outgoing Promoters in their Request Letters/intimations have confirmed that neither they nor the persons related to them:

1. hold more than 10% of the total voting rights in the Company.
2. exercise control over the affairs of the Company, directly or indirectly;
3. have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements;
4. are represented on the board of directors of the Company (including by way of a nominee director);
5. are acting as key managerial personnel in the Company;
6. are classified as wilful defaulters as per the guidelines issued by the Reserve Bank of India; and
7. have been categorized as a fugitive economic offender.

The Board further noted the rationale for such re-classification is that they are not involved in the day to day business affairs of the Company coupled with the fact that the Company has become subsidiary of Apollo Pipes Limited.

The Board also noted that the Outgoing Promoters have undertaken in their Request Letters/intimations that they shall comply with the requirements specified in Regulation 31A(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations/ 2015 ("Listing Regulations") at all times.



The Board was further informed that in terms of Regulation 31A of the Listing Regulations/ the said re-classification shall require the approval of the Board and the Stock Exchanges and or such other approval if any as may be necessary in this regard. Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board considered the request of the Outgoing Promoters for reclassification from the 'Promoter and Promoter Group' category to 'Public shareholder' category, which shall subject to the approval of the shareholders and subject to necessary approvals/permissions from the Stock Exchanges and other appropriate statutory authorities as may be necessary. The Board noted that none of the Directors of the Company are interested in this resolution. The Board discussed the matter and after analysis and discussions, passed the following resolutions:

"RESOLVED THAT in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations'), including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions, and subject to the approval of the shareholders and subject to necessary approvals from the Stock Exchanges and other appropriate statutory authorities as may be necessary, the approval of the Board of Directors the Company be and is hereby accorded, to reclassification of the following promoter / persons related to promoter(s) forming part of Promoter Group (hereinafter individually and jointly referred to as the ("**Outgoing Promoters**") from 'Promoter & Promoter Group Category' to ' Public Category'.

Sr. No.	Name of the Shareholder	No. of Shares Held	Percentage Shareholding
1	Veena Vijay Aggarwal	13,26,978	1.11%
2	Amit Vijay Aggarwal	8,97,309	0.75%
3	Rekha Satish Aggarwal	6,94,842	0.58%
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10	Radhika Ashok Aggarwal	5,08,400	0.43%
Total		46,80,506	3.93%

RESOLVED FURTHER THAT pursuant to provisions of Regulation 31(A)(3)(b) of SEBI LODR Regulations, the 'Outgoing Promoters' have confirmed that they:

- together does not hold more than 10% of the fully paid-up equity share capital and voting capital of the Company.
- exercise control over the affairs of the Company directly or indirectly;
- do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- shall not be represented on the Board of Directors (including as a nominee director) of the Company for a period of more than 3 years from the date of shareholders' approval;
- shall not act as a key managerial persons for a period of more than 3 years from the date of shareholders' approval;
- are not 'wilful defaulter' as per the Reserve Bank of India Guidelines;
- are not fugitive economic offender.

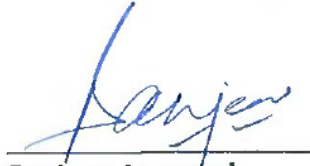
and shall at all times from the date of such reclassification, shall continue to comply with conditions mentioned under sub regulation (4) of Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from "Promoter & Promoter Group" to "Public".

"RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, Mr. Sanjeev Aggarwal, Managing Director, Mr. Rishav Aggarwal, Executive Director, Mr. Suresh Purohit, Chief Financial Officer and Mr. Vijay Joshi, Company Secretary, be and are hereby severally authorised on behalf of the Company to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient and make all necessary filings including but not limited to convening of the meeting of the Shareholders by way of General Meeting or Postal Ballot Process, making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with the SEBI LODR Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf and to represent before



execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf and to represent before such authorities as may be required and to do and perform all such acts, deeds and things as may be required to give effect to the above resolution."

For Kisan Mouldings Limited



Sanjeev Agarwal
Chairman and Managing Director
DIN: 00064076

